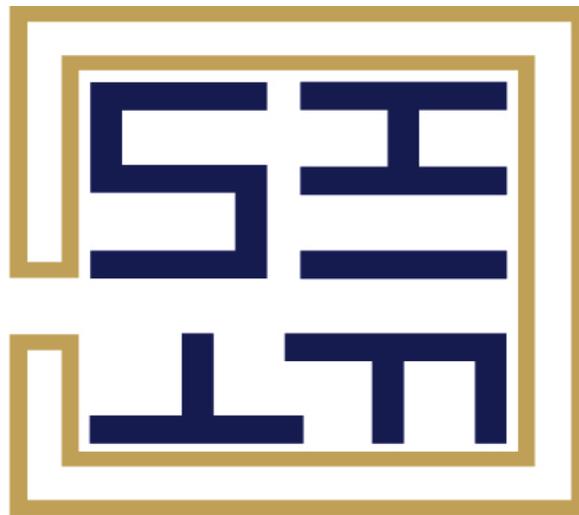


Strengthen Higher-education through Innovative Financial Tools (SHIFT)



**Strengthen Higher-Education
through Innovative Financial Tools**

Co-funded by the
Erasmus+ Programme
of the European Union



SHIFT (Strengthen HE through Innovative Financial Tools) is a research platform funded by the European Commission Erasmus Plus research programme. It brings together a transnational consortium of 7 partners from 4 countries (namely Swansea University (UK), Durham University (UK), University of Nottingham (UK), Institut de Haute Formation aux Politiques Communautaires asbl (Belgium), EDUCatt (Italy), IDP European Consultants (Italy), and CASE – Center for Social and Economic Research (Poland)).

Swansea University School of Management is proud to be an academic partner of the SHIFT project. The project is led by Dr Tim Zhou and researchers at the Hawkes Centre for Empirical Finance, who bring to SHIFT their expertise of implementing effective and innovative provisions for financial education internationally.

About SHIFT

SHIFT aims to alleviate the financial burden for students in Higher Education while increasing the efficiency of public spending.

SHIFT is an innovative model of virtuous Public Private Partnership (PPP) based on a financial instrument and model (mix of endowment fund and investment fund) that will generate increased financial resources to be distributed as grants, matching grants and soft loans for HE students.

SHIFT is a new funding model that pools financial resources from both the public and private sector, in order to:

1. Increase efficiency of public expenditure: SHIFT enhances sustainability of public resources by generating additional funding opportunities for scholarships of university students. The public funds allocated into the SHIFT model (the endowment fund) will be invested (through the investment fund) and only the profits generated will be disbursed (through grants and soft loans) to students, hence keeping intact the capital (here the sustainability of the public funds)
2. Mobilise private resources: SHIFT establishes a virtuous mechanism of PPP. Not only will SHIFT enable pooling funds from the public and private sector, but it will also help consolidate public and private attitudes to facilitate access to finance for HE students. SHIFT brings together 7 partners from 4 countries representing HE system, students association and NGOs, private sector. Such diversity adds value to the partnership that has the complementary skills, experience and expertise.

SHIFT will produce four intellectual outputs:

1. Mapping Financing Dynamics of HE
2. Developing the SHIFT Innovative Financial Model
3. Testing and Validating through Stress Testing the innovative financial model
4. SHIFT Implementation Package for its adoption in HEIs

For further information on SHIFT project, please visit the website: <http://www.project-shift.eu/>