

CRIMINAL FINANCES ACT 2017

The Criminal Finances Act came into force on the 30 September 2017. The Act introduced a corporate criminal offence of failing to prevent the facilitation of tax evasion by another party. The Act relates to both taxes in the UK and overseas.

The Senior Management Team, in accordance with Part 3 of the Criminal Finances Act 2017, corporate offences of failure to prevent facilitation of tax evasion publish this statement:

Swansea University has zero tolerance to tax evasion and is committed to preventing persons associated with the University and its subsidiary companies from engaging in the criminal facilitation of tax evasion. We will not engage with any individual or organisation that does not share our commitment to facilitating the prevention of tax evasion. The University regularly reviews its risks, controls, processes and procedures, to ensure that all steps are taken to prevent tax evasion. The University is committed to ensuring it acts with integrity and in compliance with all rules, regulations and legislation.