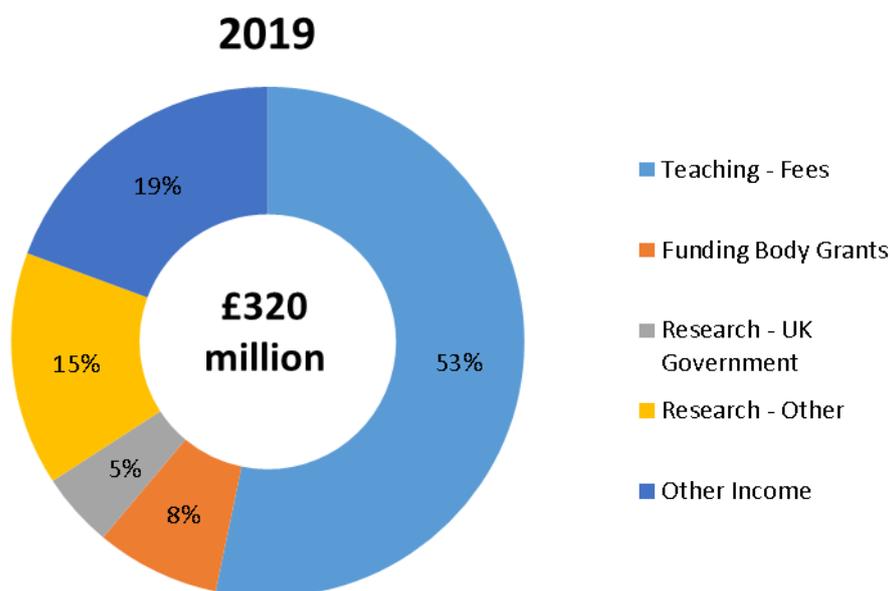


INVESTING YOUR STUDENT FEES

We are open and transparent about the Income the University receives and how the University spends its money. The full audited financial statements are available on our [website](#).

The University receives income from student fees, government grants and research grants, by generating its own income from commercial activities including catering and conferences, and from donations and investments. The University is a charity, any additional income after we have covered our costs is re-invested back in the University.

WHERE OUR MONEY COMES FROM

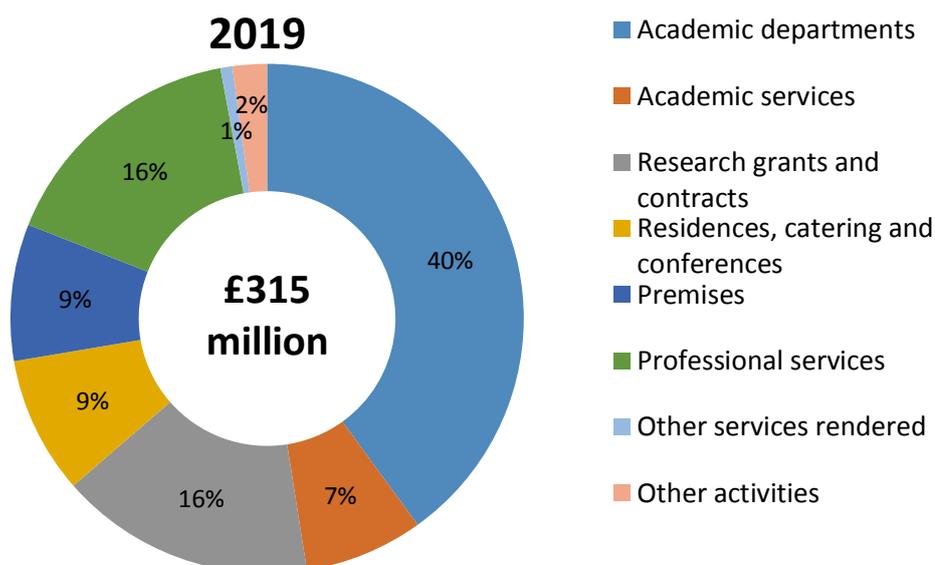


**Note: Total income in 2018/19 per the financial statements is £352m. The above reflects the underlying income, which for comparative purposes does not include a one off £32m grant received for buildings.*

Student fees make up approximately 50% of the University's income, but the student fee does not cover the full cost of your studies at Swansea University. We combine the student fees with our other sources of income to make up the difference.

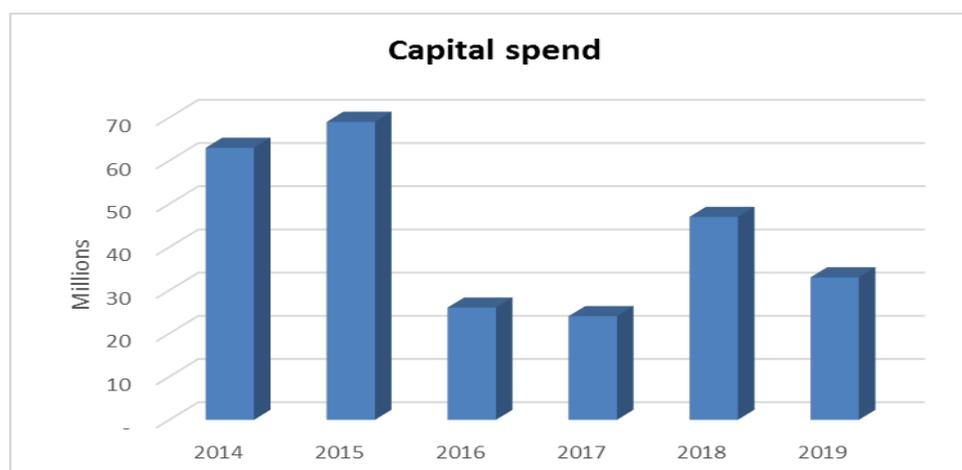
The University received £25m (8%) of its income in the form of grant from the Welsh Government. 20% of the University's income is related to the research the academics undertake, which also informs your teaching, and the remaining 19% comes from other sources including residences, catering, conferences, partnerships with other bodies and income generated from short courses.

WHERE WE SPEND THE MONEY



**Note: Total expenditure in 2018/19 was £395m (2017/18: £296m). The above figures reflect the underlying expenditure, which exclude a Universities Superannuation Scheme (USS) accounting adjustment in relation to a pension deficit charge in 2018/19 and depreciation.*

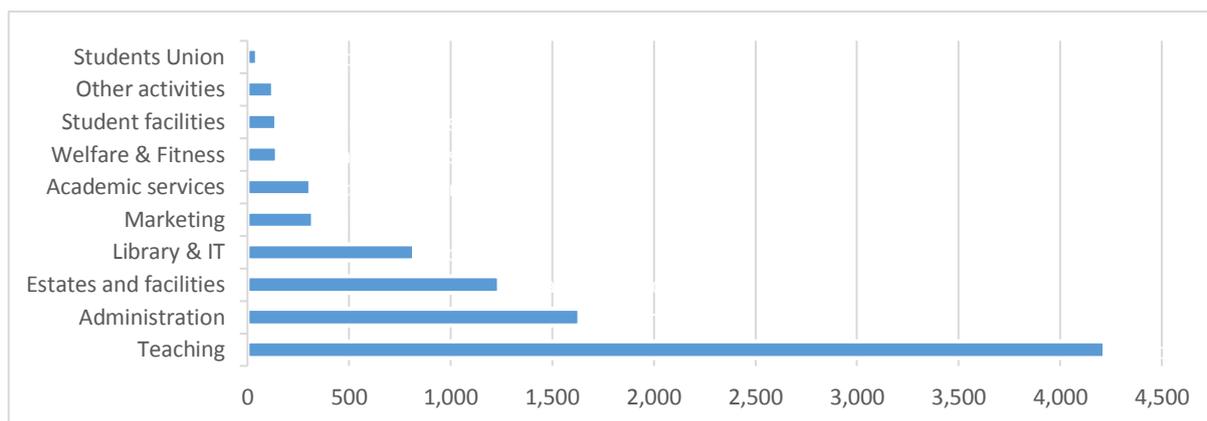
The University spent £126m (40% of total expenditure) on academic departments, which directly funds your teaching. A further 16% was spent on research and 7% (£24m) on services such as the libraries, computers, and international services, all which support your studies. Professional services costs such as Legal, Compliance, Finance and HR are required to ensure the smooth running of the University, whilst the University spent £27m on maintaining, insuring and heating the buildings.



Over recent years, the University has invested significantly in buildings for teaching, research, and student facilities with the creation of the new Bay Campus to complement the Singleton Park Campus. The campus development has been funded by grants, loans and re-investment of the University's own funds.

During 2018/19 the University opened two new research facilities on the Bay Campus, [The Computational Foundry](#) and [IMPACT](#). The Bay Campus also saw the opening of [The College](#) in September 2018, which provides both undergraduate and postgraduate pathways.

WHERE DOES YOUR FEE GO?



Your fee doesn't cover the full cost of your studies but the graph shows what proportion of the £9,000 fee is spent on the main areas of university expenditure.

The majority of your fee pays for academic staff, the direct costs of teaching and for academic and student services that you can access. Nearly a quarter of your fee is used to cover the costs of maintaining the buildings and equipment and providing facilities such as the libraries and IT infrastructure. The remainder contributes more generally to the running of the University such as utilities, professional services staff and insurance.