



Swansea University  
Prifysgol Abertawe

# Operating and Financial Review and Financial Statements

**2015-16**



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## MESSAGE FROM THE VICE-CHANCELLOR

The summer of 2016 saw the formal opening by HRH Prince Charles of our £450m Science and Innovation Bay Campus. The Bay Campus, built on a former BP petroleum site, embodies the best of regeneration through high quality buildings and inspirational spaces to create opportunities for academic interaction and learning. The design supported the University's strong interface with industry to create an innovation hub and a manufacturing facility bringing together commerce with engineering and management disciplines. It was an important occasion in the history of Swansea University and we were delighted to celebrate it together with so many industry and academic partners, friends, and the local community.

However, the official launch came after an academic year of successful operations on the Bay, with the first cohort of students well underway in their studies; research and industry collaboration occurring at pace; and the new buildings, research equipment, and student facilities already commissioned. The Bay Campus effectively doubled the University's capacity overnight and what is even more edifying than the rise of the buildings of the campus is the activity that is successfully underway within them: the growth in student numbers that has been achieved and the strong gains being made on our impact agenda.

Our ambition for the Bay Campus was further boosted this year by the securing of investment for the Computational Foundry. This will be a significant, world class computational science facility to be housed on the Bay stimulating interdisciplinary research in the digital sciences and addressing 'grand challenge' areas, and enabling us to treble the size of our Computer Science department.

In 1920 we were founded by industry for industry and our mission to support and drive industrial growth in Wales remains a core part of our mission as a University today. As well as attracting inward investment to Wales through knowledge economy investments like the Bay Campus, we seek to drive economic growth through our problem solving outreach work with businesses; value through our Intellectual Property (IP); and generating new businesses through spin outs.

Our Swansea University Innovation Fund (SUIF) was established in 2015 in response to an upsurge in commercialisation activity at the University. We have a vibrant pipeline of investable propositions, a growing portfolio of University spin outs, and a capability to leverage in venture capital, angel and other sources of private sector funding. Our recently secured technology transfer funding will enable a broadening of Swansea's innovation pipeline to encompass clinical innovation, working with the NHS in Wales.

As we look forward to 2016-17 the operating environment remains challenging. The Diamond Review of Higher Education Funding in Wales has reported. It provides hope of sustainable funding for Welsh Universities in the medium term but no short term reassurance. We continue to compete for students and research funding in a UK HE landscape and will need to continue to navigate successfully between and across the divergent paths of English and Welsh education, research, and innovation funding. Brexit has generated a further, and more acute, layer of complexity.

In turbulent and complex political times, a strong sense of direction, flexibility of response, and an ability to hold true to the course that we have set ourselves as a University will be key. I am confident that we have the vision, drive, and commitment across the University to take us forward. The University this year won the highly competitive Times Higher Education Leadership and Management Awards (THELMA) for the Outstanding Leadership and Management embedded within the Institution. This was followed by a prestigious European accolade for successful leadership and management, recognising Swansea's broad achievements and strong performance improvements. These awards covered public sector institutions and private companies across the globe; Swansea was a winner alongside major corporate names. Our achievements are being noticed!

It has been a momentous year - we have seen the tremendous collective endeavours of colleagues across the University make it happen - and I am excited by the scale of what we can now achieve.



**Professor Richard B. Davies**

Vice-Chancellor, Swansea University

## THE UNIVERSITY AND ITS WORK

Swansea University is an ambitious, research-intensive institution with more than 20,000 students. The University's vision is that, 'By 2017 Swansea will be a research-intensive UK top-30 University.' This was achieved in the latest Research Excellence Framework 2014 exercise where Swansea was ranked 26th in the UK.

Swansea University has developed its research capacity substantially over the last five years. Investment has been made through the business planning process and diverting resources towards the most successful academic areas. There has been a strong focus on developing interdisciplinary research activities.

### MISSION

True to the vision of its industrial founders in 1920, Swansea University will:

- a) Provide an environment of research excellence, with research that is world-leading, globally collaborative and internationally recognised.
- b) Deliver an outstanding student experience, with research-intensive and practice-driven teaching of the highest quality that produces global graduates educated for distinguished personal and professional achievement.
- c) Use its research strength, collaboration with industry, and global reach, to drive economic growth, foster prosperity, enrich the community and cultural life of Wales and, contribute to the health, leisure and wellbeing of its citizens.

### STRATEGY

Swansea University's strategy is to capitalise upon the opportunities presented by our significantly improved performance in research, the quality of our teaching and student experience, and our developing national and international position. The University's mission has not changed. However, the manner in which this will be achieved and the distinctive blueprint for the future has been defined more precisely for this latest phase of our strategic development.

The University is planning ambitious growth in key academic areas developed in partnership with industry and government that will stimulate the development of a Knowledge Economy in South West Wales. The key enabling feature of these plans is the construction and on-going development of the Bay Campus with Industrial Research and Development intermingled with academic research.

Financial plans, forecasts and outcomes are regularly reviewed by the Senior Management Team and Finance Committee throughout the year. The budgeted surplus is intended to finance the capital programme of the University, particularly to enhance the estate.

## THE ORGANISATION

The University's governing body, the Council has general control over the University and its affairs, purposes and functions. The members of Council for the year ended 31 July 2016 were:-

Role	Member	End of Term
Chancellor	Rt Hon Rhodri Morgan	31 July 2019
Pro-Chancellor and Chair of Council	Sir Roger Jones	10 September 2019
Pro-Chancellor	Sir Roderick Evans	March 2017
Treasurer	Mr Friedrich (Fritz) Summer	31 January 2017
Vice-Chancellor	Professor Richard B Davies	Until retirement
Pro-Vice-Chancellors (maximum of 3)	Professor Iwan Davies Professor Hilary Lappin-Scott Professor Steve Wilks	30 November 2019 1 December 2017 31 December 2018
6 Members appointed by and from the Court of Swansea University  (*-term ends with the AGM of Court for the session in question)	Mr Gordon Anderson Dr Kerry Beynon Mrs Jill Burgess Emeritus Professor Dame June Clark Ms Debbie Green Ms Elin Rhys	January 2017 (2015/16*) January 2020 (2018/19*) January 2018 (2016/17*) January 2018 (2016/17*) January 2019 (2017/18*) January 2020 (2018/19*)
4 members of the academic staff appointed by and from the Senate,  (2 of the status of professor and 2 non-professorial staff)	Professor David Blackaby Mr Michael Draper Professor Jane Thomas Dr Tessa Watts	30 September 2016 21 October 2018 16 March 2020 16 March 2020
6 members co-opted by the Council of Swansea University	Mr Huw Jones Mr John Mahoney Mrs Rosemary Morgan Dr Angus Muirhead Ms Debra Williams Lord Michael Williams of Baglan	10 September 2017 25 March 2020 10 September 2019 21 March 2020 26 October 2019 March 2017
2 employees of Swansea University nominated by the University's recognised Trades Unions	Dr Simon Hoffman Mr John Tregembo	10 September 2019 10 September 2019
President of Students' Union	Mr Lloyd Harris	30 June 2017
Students' Union Sports Officer	Ms Robyn Lock	30 June 2017

The Senior Management Team has operational responsibility for the University and comprises:

**Vice-Chancellor** – Professor Richard B. Davies

**Registrar and Chief Operating Officer** (Administration and Support Activities) – Mr Raymond Ciborowski

**Senior Pro-Vice-Chancellor** (Estate and Internationalisation & Law) – Professor Iwan Davies

**Senior Pro-Vice-Chancellor** (Research and Innovation & School of Management, Human and Health Science and Medicine)  
– Professor Hilary Lappin-Scott

**Pro-Vice-Chancellor** (Student Experience & Science and Engineering) – Professor Steve Wilks

**Pro-Vice-Chancellor** (Academic & Arts and Humanities and Social Sciences) – Professor Martin Stringer

**Director of Finance** – Mr Rob Brelsford-Smith

The Management Board is the senior management and operational committee of the University, consisting of the Vice-Chancellor, the Pro-Vice-Chancellors, the Heads of Colleges, the Registrar, the Director of Finance and two representatives of the Directors of key administrative operations. This body provides a forum for building common purpose across the Institution and for advising the Vice-Chancellor and other senior officers of the University on matters relating to their portfolio responsibilities.

## THE WORK OF THE UNIVERSITY

Swansea University has seen another incredibly successful year; building strong foundations for continued future growth and success.

The results of the 2014 Research Excellence Framework (REF) which are valid until the next assessment in 2021, show that Swansea University achieved the biggest leap amongst research-intensive institutions – Climbing from 52nd in the UK in 2008 to 26th in 2014. The University's research is now rated within the UK top 20 for 7 subjects: Medicine 2nd, English 7th, Bioscience 8th, Engineering 12th, Social Work 14th, Sports Science 15th and Computer Science 18th. Overall the University doubled the volume of world-leading researchers and 90% of the University's research is now rated world-leading or internationally excellent. The REF 2014 results confirm the University's research is delivering significant, sustained and valuable economic and societal impact not just within Wales or the UK, but internationally.

The University continues to achieve strong levels of student satisfaction in the latest National Students Survey 2016. Within this, 90% of students (ranked 14th in the UK) are satisfied with their overall experience at the University. Swansea is ranked 8th in the UK for overall satisfaction and is the joint highest ranking University in Wales. 13 of the 40 subject areas are in the top 10 in the UK for overall satisfaction, including five areas that are 1st (Media Studies, French Studies, Materials & Minerals Engineering, Social Policy and Zoology) and four in the top five (Physical Geography and Environmental Science, Accounting, Celtic Studies, Iberian Studies). The University is also providing increased opportunities for its graduates to go on to employment or further study – Swansea is ranked 26th in the UK for producing global graduates capable of entering graduate level further study or securing a professional level positions within six months of graduating (Times League Table 2017).

Swansea University's new £450m Bay Science and Innovation Campus opened its doors to students in September 2015. The programme was made possible through funding from the European Investment Bank (EIB), Welsh Government, the European Development Fund and the UK Government through the department for Business, Innovation and Skills. The estimated economic impact of the project is more than £3bn over a ten-year period. The College of Engineering and School of Management has relocated to the Bay Campus, which also provides beautiful accommodation for 1,462 students, a stunning Great Hall with an auditorium for 800 people, Bay Library and extensive catering, sports, retail and Students' Union facilities. On Singleton Campus, the University launched a new £7m Swansea Digital Economy Research Centre (CHERISH-DE – digital economy project) in January 2016, designed to help create and deliver digital innovations with real-world impact. CHERISH-DE is a five-year initiative that explores how to deliver digital innovations that help people relate and respond to our rapidly expanding technological world, with a focus on health and social care, resource-constrained communities, and cyber safety and security.

The University's students have recognised the University as one of the top in the UK – the University has been in the top three of the Whatuni Student Choice Awards University of the Year for the last four years, placed 2nd in 2012, 1st in 2014, 3rd in 2015 and winner in 2016.

In June 2016, the University also won the highly prestigious and main award of the Times Higher Education Leadership & Management awards for Outstanding Leadership and Management Team. This was awarded in recognition of the leadership and management methods and application to deliver recent successes such as the new Bay Campus and outstanding REF results.

The achievements during the year confirm Swansea's position as an aspiring and ambitious University riding on a wave of recent successes that have seen the University's reputation soar. The University has recently been awarded the title of 'Welsh University of the Year' by The Times and The Sunday Times Good University Guide 2017. In addition, the University ranks as the top university in Wales (ranked 44th). The University is also ranked within the top 4% of institutions worldwide with a rank of 301st - 350th in the Times Higher Education World University Rankings including a top-200 rank for the most international universities.

## PUBLIC BENEFIT STATEMENT

**The University became a registered charity in October 2010 and its charity number is 1138342.**

The constitutional framework in which the University operates is defined in the Charter and Statutes. The objectives of the University are to advance learning and knowledge by teaching and research, and to engage in activities to promote and contribute to cultural, social and economic development within Wales and beyond. The University's vision, strategic aims and objectives are set out in the University's Strategic Plan.

In setting and reviewing the University's objectives and activities, the University's Council has had due regard to the Charity Commission's guidance on the reporting of public benefit and particularly to its supplementary public benefit guidance on the advancement of education.

**To provide an environment of research excellence, with research that is world-leading, globally collaborative and internationally recognised.**

The University achieved the biggest leap amongst research-intensive institutions in the UK in the 2014 Research Excellence Framework – climbing from 52nd in 2008 to 26th in the UK. Swansea University is rated within the UK top 20 for 7 subjects and overall the University doubled the volume of world-leading researchers. 90% of the University's research is now rated world leading or internationally excellent. These results are valid until the next Research Excellence Framework review which is due in 2021.

The very high proportion of world-leading and internationally excellent research in Medicine (95%), Engineering (94%), Computer Science (80%) and Environmental Science (87%) is critical in supporting the continued development of the University's research portfolio. These areas working in interdisciplinary collaborations with researchers in the Arts, Humanities and Social Sciences have created the strength, both physical and reputational, that supports Swansea University's contribution to the research base in Wales and the world.

Over the last 10 years the University has made significant investments in the continued creation of a world-leading research environment; investing in the Singleton Park Campus with the development of the Institute of Life Science, Institute of Life Science 2, The Centre for Sustainable Aquaculture Research and Data Science at Swansea. In September 2015, the University opened the doors to the new £450 million Bay Campus. The Bay Campus is an extensive, innovation environment that maximises the growth of collaborative research with industry in high-tech clusters where Swansea has established strengths.

The University also holds a series of regular events and public lectures which are open to the public, and which help develop the public's understanding of science.

**To deliver an outstanding student experience, with research-intensive and practice-driven teaching of the highest quality that produces global graduates educated and equipped for distinguished personal and professional achievement.**

The University educates more than 20,000 undergraduate and graduate students across a broad range of subject areas. This education develops students academically and advances their leadership qualities and interpersonal skills, and prepares them to play full and effective roles in society. The University was ranked 8th in the UK by its students for overall satisfaction in the National Student Satisfaction Survey 2015 and ranked 16th in the UK for supporting graduates to secure graduate-level employment in the Times League Table 2016.

To support this aim the University has established the *Swansea Academy of Learning and Teaching (SALT)* and the *Swansea Employability Academy (SEA)*. SALT promotes excellence in learning and teaching and provides leadership for enhancing assessment and feedback, research-intensive teaching, online course delivery and pedagogical research. SEA is a partnership (between the University, its students, local employers, entrepreneurs, the sector skill councils and government) to support the development of employability, innovation and entrepreneurial skills amongst the student body. The University also recognises the value and importance of offering students (including students from widening access backgrounds) the opportunity to extend their skills, knowledge and experience through significantly increasing the number of students undertaking a work or study placement abroad. These opportunities clearly support students to become global graduates and achieve further personal and professional development.

The University recognises that widening access to higher education must deliver the higher level skills that permanently improve the life chances of the beneficiaries. It admits students who have the highest potential for benefiting from higher education and recruits academic staff who are able to contribute most to the academic excellence, regardless of their financial, social, religious or ethnic background. The University has introduced a contextual admissions policy which is designed to also consider other factors such as



whether the student is from a disadvantaged background in addition to the grades achieved. This provides a more rounded view of the students' achievements and potential.

The University has an excellent record of achievement in this area and the Swansea Academy of Inclusivity and Learner Success (SAILS), established in 2012, provides a campus-wide focus on widening access to increase opportunities for people from diverse backgrounds (such as those from low participation or deprived areas, children who have been in care, disabled students) to benefit from higher education, and ensuring that students have the academic and pastoral support they need to succeed in their studies. Every college in the University has a lead person to work with departmental colleagues to identify existing good practice in the University in relation to widening access and learner support and to take forward further development.

An extensive outreach programme raises educational aspiration and attracts outstanding applicants who might not otherwise have considered applying to the University. This includes an extensive programme of visits to schools, visits by schools to the University, open days, admissions symposia for teachers, as well as guidance and information on the University website for prospective applicants.

**To use its research strength, collaboration with industry and global reach, to drive economic growth, foster prosperity, enrich the community and cultural life of Wales and, contribute to the health, leisure and well-being of its citizens.**

The University over the last ten years has taken a radical and transformational approach, to position itself as an effective 'anchor' university within the region through the delivery of its long-term strategy for research and industry collaboration. The University's growth over the last decade is critical in terms of its ability to impact on economic growth within Wales. The critical mass established in the priority sectors of Advanced Engineering and Materials, ICT and the Digital Economy and Life Sciences and Health enable the University to drive real productivity gains and boost the region's economic competitiveness.

The development of the £450m Bay Campus has already realised a significant economic impact on the region with over 7,500 people having worked on the site (78% living in Wales), 183 contracts awarded to Welsh companies (worth over £66m) and 165 local people given the opportunity to start new careers and learn new skills. Over a ten-year period, the Bay Campus is expected to inject £3 billion into the region and create 10,000 jobs.

Building upon its research strength and industry partnerships the University has successfully delivered a number of large projects supported by European Structural Funds which have realised significant benefits for Wales and the region through job creation, productivity growth and support for business. Of particular note is the University's Institute of Life Science, the research arm of the College of Medicine, which has delivered tangible benefits to healthcare and the regional economy as well as the Bay Campus, which builds on the world-leading research of the University's College of Engineering. The University supports local businesses by working directly with local employers to identify and meet their skills needs and help them to develop skills essential to bringing increased prosperity to Wales.

The University holds historical research collections of international importance. These unique and diverse collections, including the Richard Burton Archives and Dylan Thomas notebook and manuscripts, support world-leading research and teaching in the University and range in scope from rare books and archives to oral history records and pamphlets. The University's Archives preserves the collections and makes them accessible for current and future generations. The Collections, themselves, provide a fascinating insight into the industrial, cultural, social, political and educational history of South Wales, and are open to the public.

The Taliesin Arts Centre and the Egypt Centre museum, both of which are based on the Singleton Campus, provide a broad programme of cinema screenings, visiting exhibitions and activities for the local community, the public and local schoolchildren. In addition, the Great Hall at the Bay Campus can host up to 1,300 people for concerts, exhibitions, conferences, graduation ceremonies and community events. The University also has extensive Library and sporting facilities at both Campus sites which are available to the local community.

Discovery, a student-led organisation, co-ordinates hundreds of student volunteers in around 20 student-run community-based projects. It tackles social isolation and poverty through working with children and adults with disabilities and learning difficulties, and providing companionship and practical help for older people.

Beneficiaries of the University include students, visiting academic staff and schoolchildren, alumni of the University and the general public - all of whom have an opportunity to attend educational events (such as public lectures, exhibitions and other activities) and to use its academic facilities.

## FINANCIAL AND RISK MANAGEMENT

### CASH FLOW

In accordance with the University's Treasury Management Policy, the investment objective is to achieve the best return whilst minimising risk. The University's short-term deposits are currently managed by Royal London Asset Management, the performance of which is monitored by the Investment Sub-Committee against pre-determined benchmarks.

### BORROWING POLICY

The borrowing increased in 2016 as the final payment was drawn down, completing Phase 1 of the Bay Campus development.

Alongside its policies for sourcing funding the University is also concerned to manage the risks and minimise the inherent inflexibility of long-term arrangements. When borrowing, the University is guided by the following principles:

- To avoid exposure to potentially unaffordable increases in interest rates
- To preserve flexibility to restructure borrowing and interest rate exposure independently
- To maximise the advantage conferred by the University's covenant
- To keep the quantum of debt to a level that can be safely serviced by operating cash flow and that is consistent with the University's banking covenants
- To structure the overall repayment profile to contain pressure on cash flow

Swansea University is required to comply with financial covenants issued by the EIB under the Finance Agreement in relation to debt servicing, gearing and liquidity. The University's management regularly monitor compliance with covenants when considering any material investments in University infrastructure.

### MONEY MANAGEMENT AND LIQUIDITY

A high proportion of the University's income is received on a fixed, pre-notified schedule. This allows the University to maintain positive cash balances and avoid reliance on short-term borrowings. Excess cash balances are usually transferred into money market deposits. To date, the bulk of these are managed in a segregated account on the University's behalf and have a maturity profile that balances risk and return whilst reflecting the University's capital investment plans. A £5m limit applies to the size of deposits with individual counterparties, though up to £10m may be placed with UK clearing banks.

In the light of current uncertainty in the markets, the University continues to monitor its deposits actively.

The University also holds funds to support the provision of scholarships, prizes and other endowed activities. These funds are invested in a mix of equities, fixed term stocks and bonds, cash and other instruments designed to generate income whilst protecting the real value of the underlying capital.

### MODERN SLAVERY

During the year to July 2016, the University acted responsibly to ensure compliance with the Modern Slavery Act 2015. Swansea University worked towards ensuring that the institution was slavery, forced or compulsory labour and human trafficking free during this period. The University endeavour to continue to ensure that their supply chain is free from modern slavery and have taken the following course of action during the year:

- Released a statement on the position of Swansea University Procurement in relation to the Modern Slavery Act
- Introduced compliance with the Modern Slavery Act within our supplier qualification processes
- Incorporated terms into contract conditions to reflect the requirements of the Modern Slavery Act

Swansea University recognises the importance of being transparent and accountable. By ensuring that the University and its supply chain remain free from modern slavery the University hope to:

- Enhance the Swansea University reputation
- Improve staff, student, customer and supplier confidence
- Improve stakeholder and local community confidence
- Develop an innovative supply chain
- Improve strategic decision making
- Reduce risk
- Be recognised as a responsible and ethical organisation

## PRINCIPAL RISKS AND UNCERTAINTY

HEFCW define risk as 'the element of uncertainty which affects operational decisions and planned outcomes. Risk factors may be either positive opportunities or negative threats', essentially, the factors that help or hinder the achievement of our objectives. By identifying key risks to the achievement of our objectives, we are able to consider and plan our response to them. This helps us to minimise the impact of 'surprises' and to respond more effectively to possible opportunities.

Risk management is a process which provides assurance that objectives are more likely to be realised, damaging things are less likely to happen and beneficial things are more likely to be achieved.

At Swansea University, risks can be seen to exist at different levels:

- Corporate or strategic level
- College / school level
- Professional Services Unit (PSU) level
- Project level

Corporate or strategic level risks are managed by the University Senior Management Team (SMT) via the University Risk Register. Whilst ownership of risks is retained at a senior level of management, the mitigating actions are cascaded down the University organisation. In addition, all Colleges and all Professional Services Units at the University have individual risk registers to ensure that risks to their objectives are identified and that active risk management takes place. All projects are also expected to identify and mitigate risks on an on-going basis.

The University Risk Register is reviewed on a quarterly cycle by SMT. Colleges and PSUs are expected to review their Risk Registers at Management Team meetings and to mitigate any risks to their objectives on an on-going basis.

In the academic year 2015-16, the University Risk Register monitored 22 risks and 6 were considered to be in red status. At the end of July 2016, there were 20 strategic risks on the University Risk Register and of these, 2 are considered to be in red status, i.e. of most concern.

- The risk that a lack of adequate maintenance on older buildings at Singleton Campus may impact teaching or research activities
- The University vision of being a research-intensive University is dependent on research income targets being achieved

In addition to these red risks, the University Risk Register also closely monitors other corporate and strategic risks, including the importance of ensuring good links with industry, the importance of ensuring an excellent student experience, the recruitment of high quality staff and targets for student recruitment, both home and overseas, both undergraduate and postgraduate.

## KEY PERFORMANCE INDICATORS

The University utilises a number of Key Performance Indicators (KPIs) to assist in the monitoring of the University against its objectives. Some of the main KPIs are shown below.

<b>Students</b>	
<b>Numbers</b>	<b>Outcomes</b>
<ul style="list-style-type: none"> <li>• 19,254 applications – 5.9% increase</li> <li>• 16,193 total undergraduates</li> <li>• 2,840 total postgraduates</li> <li>• 18% overseas students</li> </ul>	<ul style="list-style-type: none"> <li>• 90% of students are satisfied (NSS 2016)</li> <li>• 79% achieved a 1st or 2:1 degree (15-16)</li> <li>• 81% secured a Graduate level job or further study job within 6 months (DLHE 2016)</li> <li>• Top 40 for the Guardians' Value Added Score 2017 – 37th in UK (up 18 places)</li> </ul>

<b>Staffing</b>	
<b>Total staff (FTE 15-16)</b> 2,798	<b>Academic/Research staff (FTE 15-16)</b> 1,204

<b>Performance</b>
<p><b>UK Top 30 for Research Excellence</b> – REF2014 ranked 26th (up 26 places)</p> <p><b>Winner</b> – Whatuni Student Choice Award 2016 – Best Courses and Lectures and voted top-three best University in the UK for four consecutive years (won in 2014).</p> <p><b>Winner</b> – THE Outstanding Leadership &amp; Management Award 2016</p> <p><b>Awarded</b> – Times Good University Guide 2017 Welsh University of the Year</p> <p><b>UK Rankings (2017 guides)</b> Highest ranked Welsh University in Times Good University Guide (44th) 39th Guardian University Guide 2017</p> <p><b>World Rankings (2017 guides)</b> Top 350 within THE World University Rankings (301st-350th)</p>

## STUDENT KEY PERFORMANCE INDICATORS

<b>KPI</b>	<b>Undergraduate degree success – Proportion obtaining 1st / 2.1 class degree</b>	
<b>Measuring</b>	Success in supporting students in their learning experience	
<b>Year</b>	<b>2014-15 (%)</b>	<b>2015-16 (%)</b>
	76.3	78.9

<b>KPI</b>	<b>Graduate employability</b>	
<b>Measuring</b>	Success in supporting graduates to obtain a professional level job, go on to further study or both within 6 months after graduating	
<b>Year</b>	<b>2014-15 (%)</b>	<b>2015-16 (%)</b>
	81.4	80.5

Source: Times League Table 2017.

<b>KPI</b>	<b>Student Satisfaction</b>		
<b>Measuring</b>	Student satisfaction with quality of teaching and student experience		
<b>Year</b>	<b>Teaching Quality (%)*</b>	<b>Student Experience (%)*</b>	<b>Overall satisfaction (%)**</b>
2015-16	81.2	84.6	90
2014-15	82.6	86.5	91

Source: \*Times Good University Guide 2016 and 2017, \*\*NSS 2015 and 2016.

<b>KPI</b>	<b>Staff/Student ratio</b>		
<b>Measuring</b>	Number of students per academic staff member		
<b>Year</b>	<b>Number of students</b>	<b>Number of academic staff</b>	<b>Student / Staff Ratio</b>
2014-15	13,829	942	14.7
2013-14	13,256	868	15.3

Source: Derived from HESA data as used in UK League Tables.

## DIVERSITY – STUDENTS

KPI	Percentage of students from disadvantaged (widening access) background	
Measuring	Success at attracting under-represented groups in to higher education	
Year	From Communities First areas (%)	From low affluence areas (%)
2014-15	6.1	13.8
2013-14	6.2	13.4

KPI	Proportion of Male and Female Students	
Measuring	Gender balance	
Year	Male	Female
2015-16	8,405 (52.4%)	7,620 (47.6%)
2014-15	7,600 (51.3%)	7,220 (48.7%)

KPI	Proportion of students with a disability	
Measuring	Participation rates of disabled students at the University	
Year	Disability	No Disability
2015-16	1,560 (9.7%)	14,465 (90.3%)
2014-15	1,385 (9.4%)	13,430 (90.6%)

KPI	Ethnicity (UK Students) – Proportion of students who are BAME	
Measuring	Participation rates of Black and Minority Ethnic Students	
Year	BAME	Not BAME
2015-16	1,255 (9.5%)	11,975 (90.5%)
2014-15	1,070 (8.6%)	11,340 (91.4%)

KPI	International Students	
Measuring	Ability to attract international students / promote student diversity	
Year	BAME	Non-UK
2015-16	13,225 (82.6%)	2,775 (17.3%)
2014-15	12,410 (83.7%)	2,410 (16.3%)

## DIVERSITY – STAFF

KPI	Gender	
Measuring	Gender balance of staff	
Year	Male	Female
2015-16	1,355 (46.6%)	1,550 (53.3%)
2014-15	1,290 (47.6%)	1,425 (52.4%)

KPI	Females in senior roles	
Measuring	Female staff in the Senior management Team – internal metric	
Year	2014-15	2015-16
	1 (14.3%)	1 (14.3%)

## STUDENT NUMBERS

All Students	Home	Island	Overseas	Total	*FTE Load Home	FTE Load Island	FTE Load Overseas	FTE Load Total
Full-Time Undergraduate	11,277	24	2,877	14,178	9,708	24	1,698	11,430
Part-Time Undergraduate	2,015	-	-	2,015	291	-	-	291
Full-Time Taught Postgraduate	453	-	705	1,158	404	-	686	1,090
Part-Time Taught Postgraduate	872	-	20	892	262	-	3	265
Full-Time Research Postgraduate	459	-	184	643	445	-	173	617
Part-Time Research Postgraduate	139	-	8	147	69	-	4	73
Non-Fundable Undergraduate	1,606	-	-	1,606	1,111	-	-	1,111
	<b>16,821</b>	<b>24</b>	<b>3,794</b>	<b>20,639</b>	<b>12,290</b>	<b>24</b>	<b>2,564</b>	<b>14,878</b>

\*FTE: Full-time equivalent

## FINANCIAL KEY PERFORMANCE INDICATORS

KPI	Debt Service Ratio - Institution
<b>Measuring</b>	Proportion of gross income spent on financing debt (principal plus interest)
<b>Year</b>	
2015-16	2.46%
2014-15	1.47%

**Comment:** The increase represents the additional loan received in the year of £10m, the first repayment made on the EIB loan and two new service concession arrangements.

KPI	Net Gearing Ratio - Institution
<b>Measuring</b>	Proportion of debt financing to equity
<b>Year</b>	
2015-16	44.72%
2014-15	18.91%

**Comment:** Despite the cash reserves increasing, a draw down was made in the year on the EIB loan, and two new service concession arrangements commenced which resultantly increased the net gearing ratio.

KPI	Days Liquid Net Assets To Expenditure - Institution
<b>Measuring</b>	Liquidity – the ability to pay the University’s costs
<b>Year</b>	<b>Days</b>
2015-16	110
2014-15	89

**Comment:** The University aims to hold at 35 days expenditure in liquid assets.

KPI	Liquidity - Consolidated
<b>Measuring</b>	Debt servicing cost for the year as a % of cash flow from operating activities
<b>Year</b>	
2015-16	62.68%
2014-15	14.89%

## RESEARCH

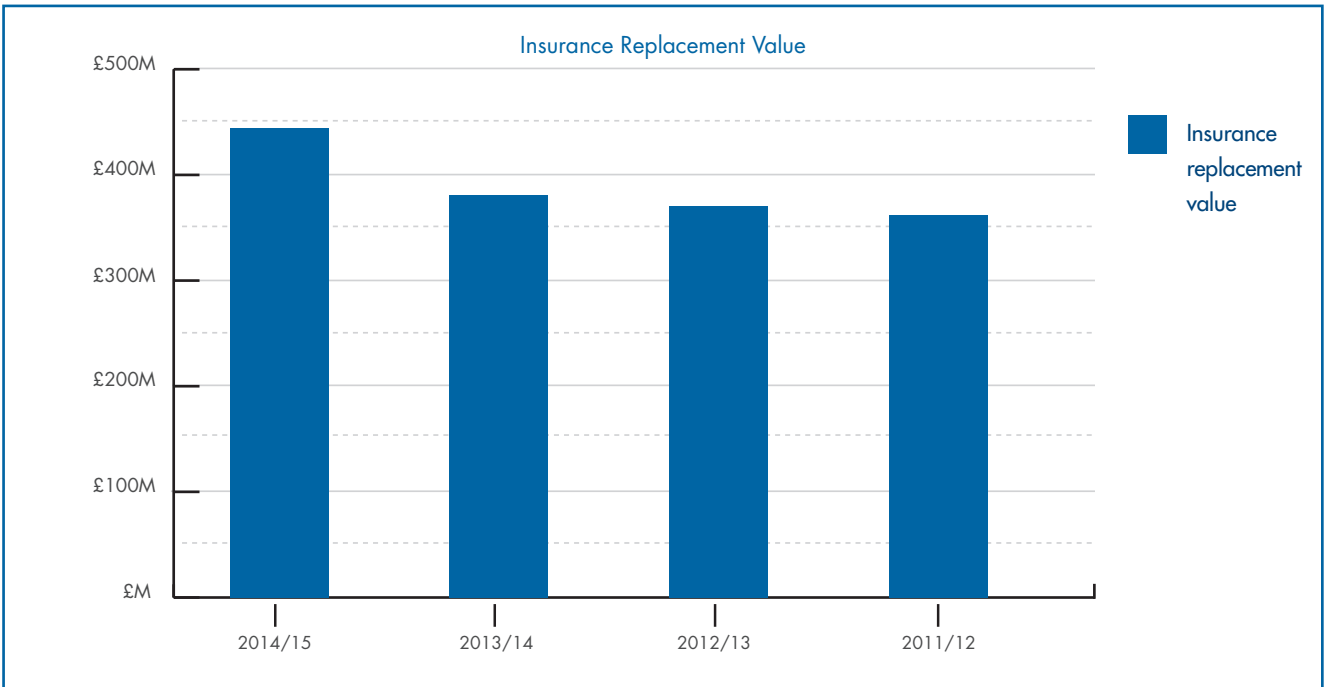
KPI	New research projects	Research grants awarded growth
<b>Measuring</b>	Number of new research projects	Value of new contracts
<b>Year</b>	<b>Actual</b>	<b>Actual (£m)</b>
2015-16	294	40.7
2014-15	300	69.6



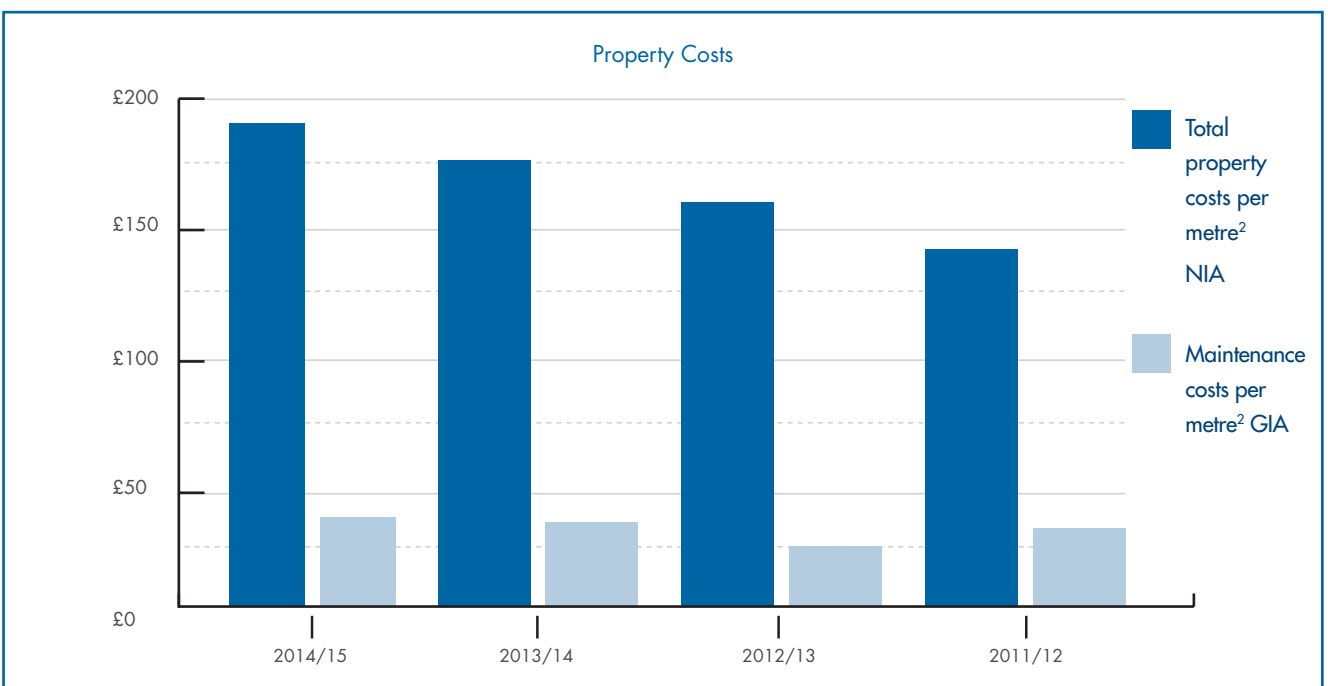
**ESTATES KEY PERFORMANCE INDICATORS**

The data used has been extracted from the Higher Education Statistics Agency data report. The data used in this illustration excludes the Bay Campus as construction was not completed at the time the report was prepared.

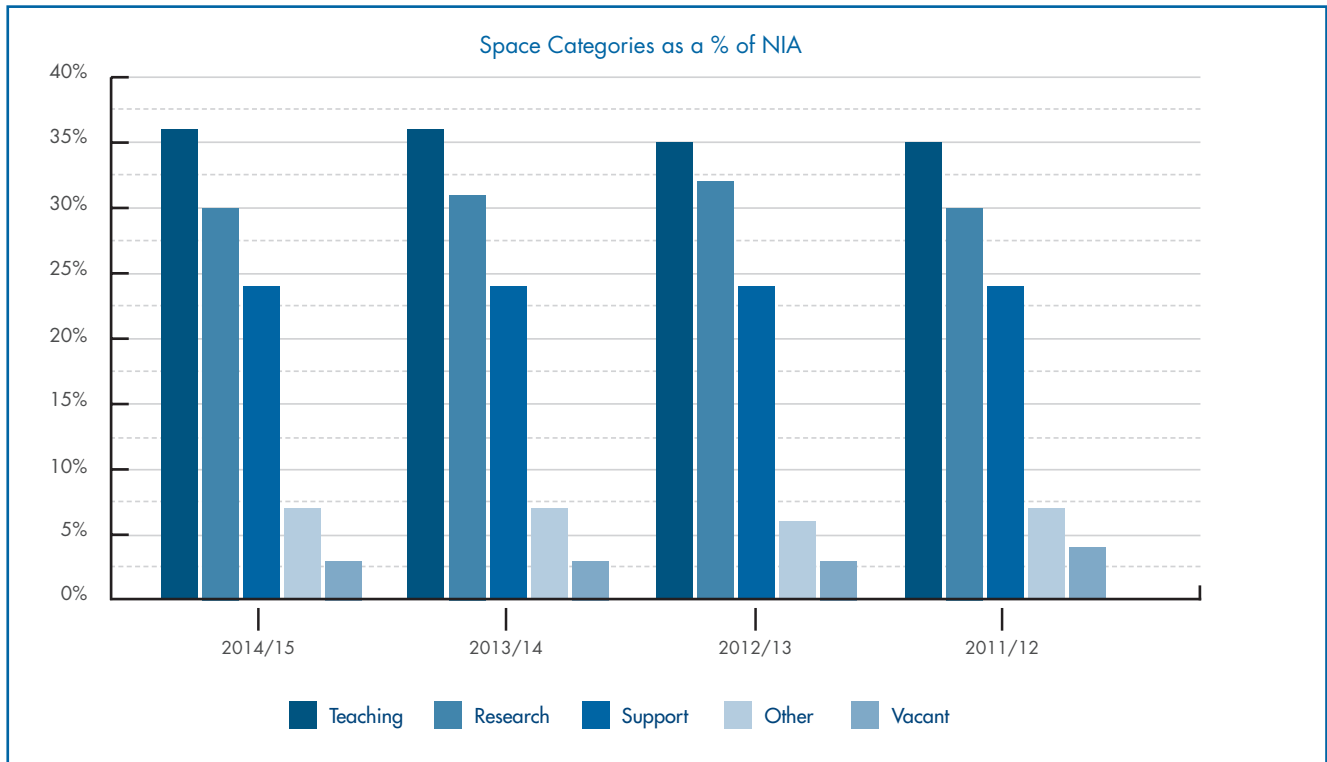
**Total current cost of re-building the whole estate**



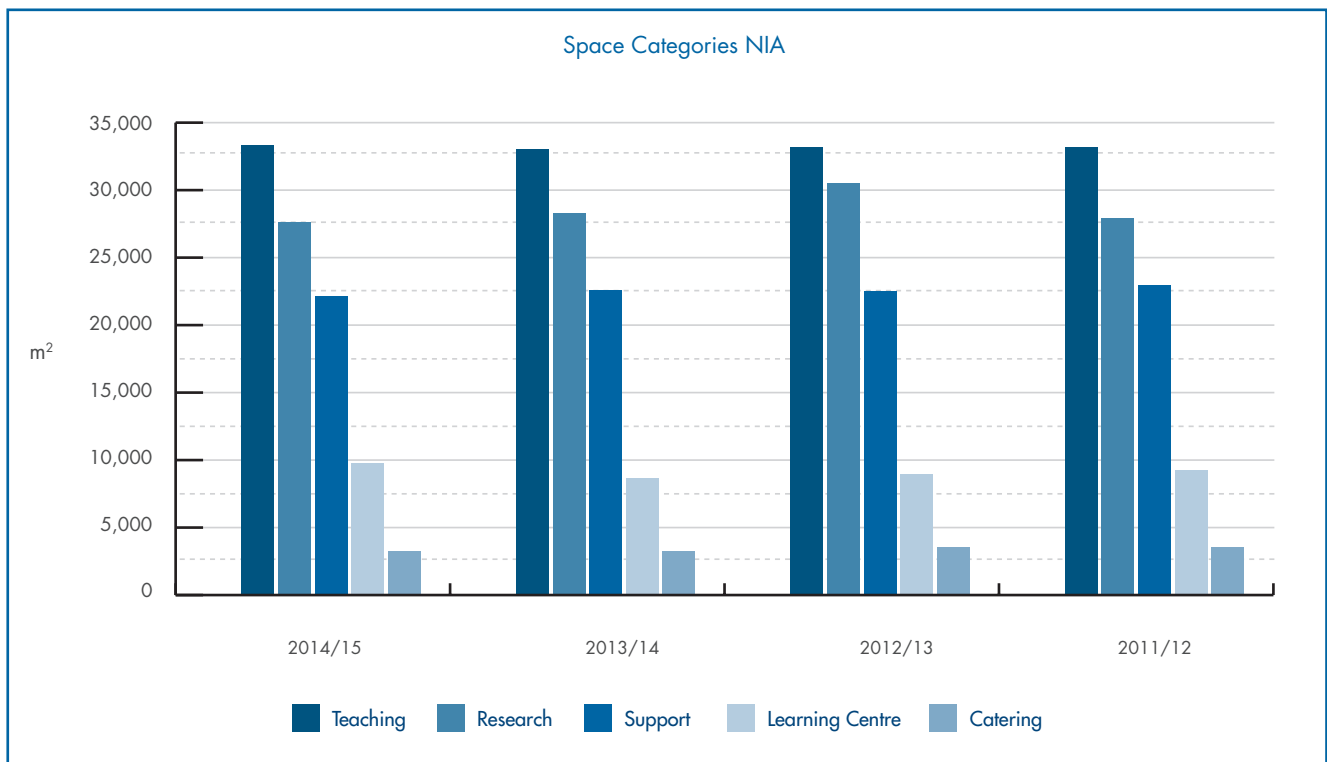
**Total incurred property management costs for the whole estate**



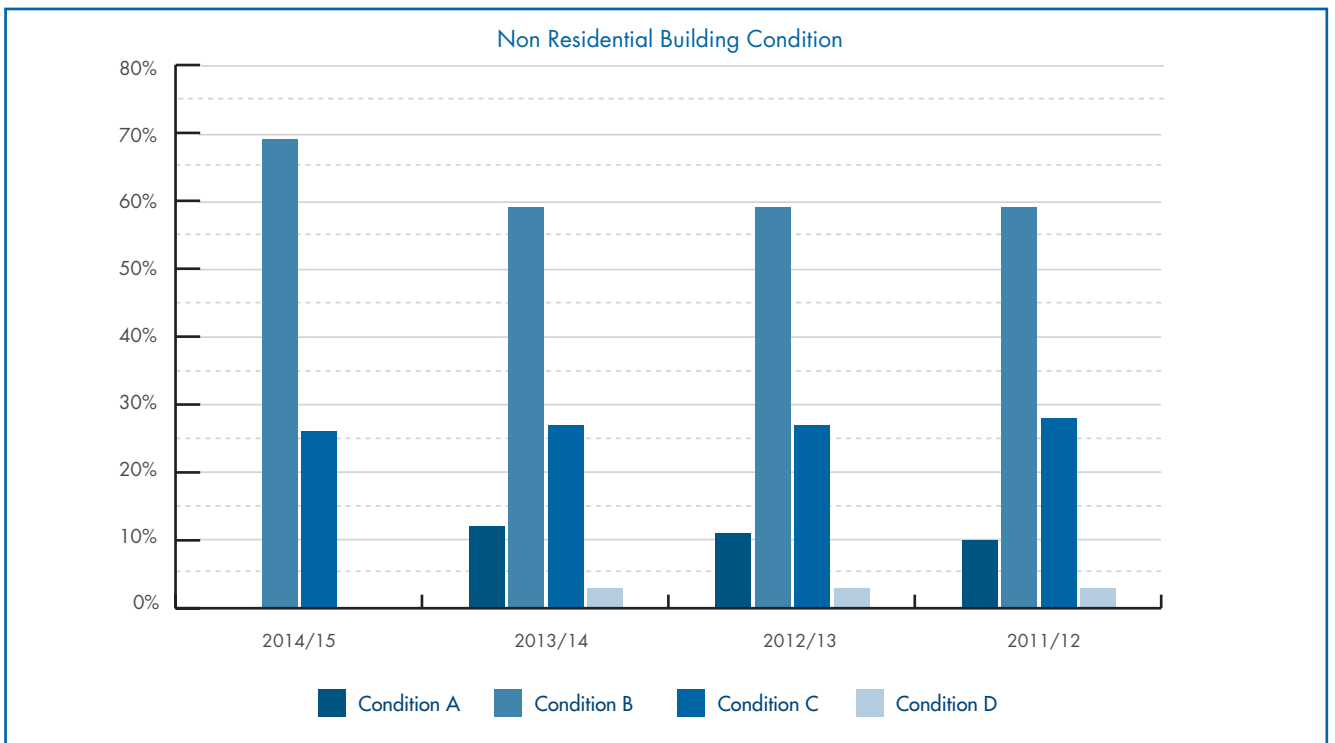
**Total space occupied as a % by various categories with the whole University**



**Total space occupied in metres of various categories with the whole University**

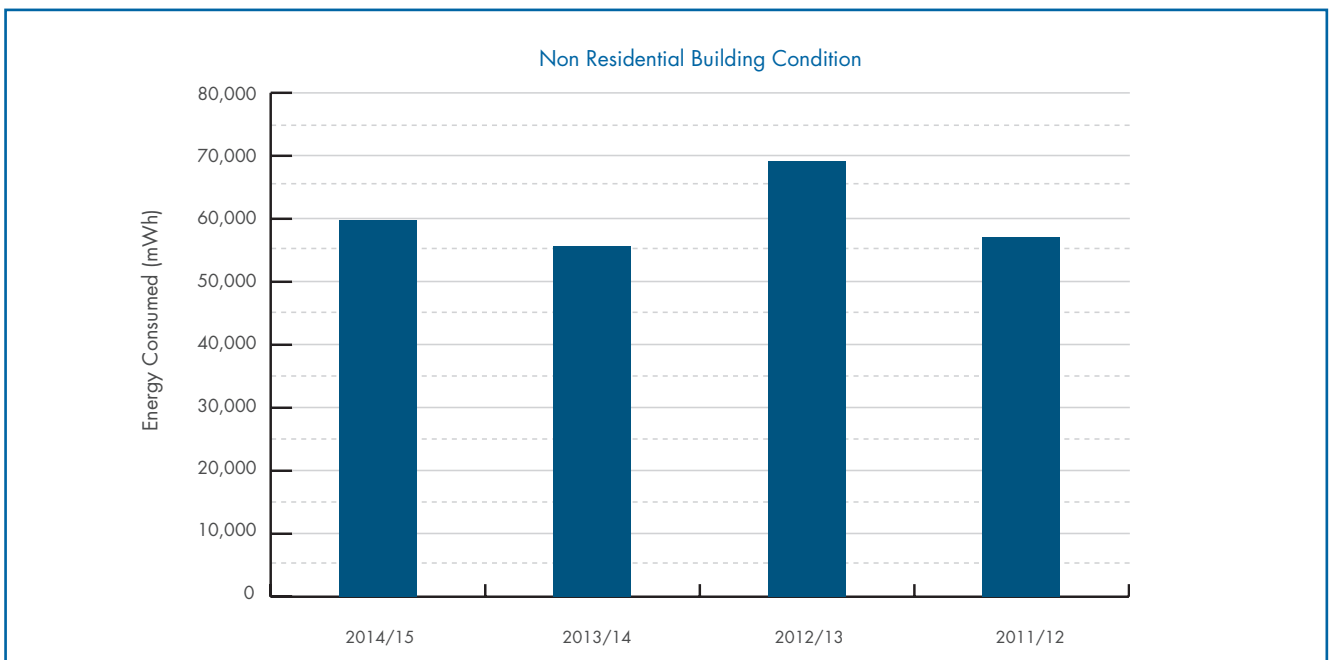


**Building Condition using RICS Methodology**



- A : As New
- B : Sound operationally, safe and exhibits only minor deterioration
- C : Operational but major repair/replacement needed
- D : Inoperable/significant risk of failure or breakdown

**The consumption of energy for the entire site**



## FINANCIAL REPORT OF THE INSTITUTION

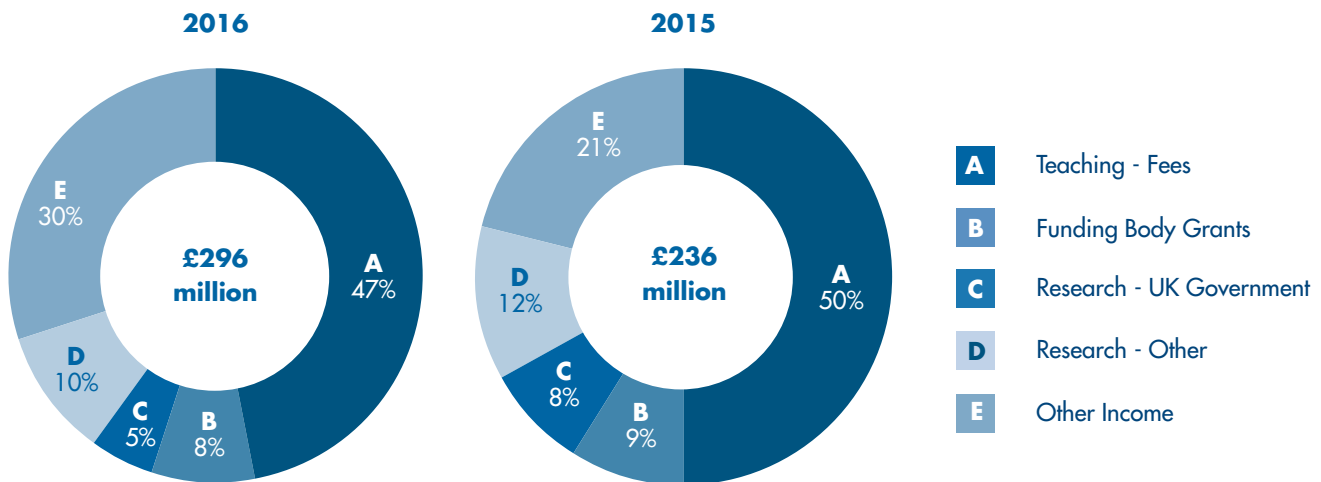
### INTRODUCTION

The Financial Statements for 2016, along with prior year comparative figures, have been prepared under the new accounting standard FRS 102 and the new Higher Education SORP. This has had major implications for the users of these Financial Statements, including new terminology, new primary statements, new Accounting Policies, changes to disclosures and most significantly a shift in focus to the Balance Sheet being the key primary statement due to the volatility in the Statement of Comprehensive Income.

Upon transition to the new accounting standard, significant changes were made to the Financial Statements impacting upon the numbers on transition as well as the figures reported annually. Major changes to the Financial Statements include:

- Revaluation of Land and Buildings on 31st July 2014
- Release of deferred grants to reserves upon transition with the immediate and full release in future years when performance conditions are met
- Provision to fund past deficits in the USS pension brought onto the Balance Sheet with annual adjustments and revaluations recognised through the Statement of Comprehensive Income
- Residence arrangements which were previously off Balance Sheet (Singleton Residences and the new Bay Residences) have been brought onto Balance Sheet as Service Concession Arrangements, impacting Fixed Assets, Creditors and the Statement of Comprehensive Income.

### INCOME



Income has increased by 25% up from £236 million to £296 million between 2015 and 2016. Within income, the most significant increase has been to Other Income (£40 million increase), along with a significant increase in Tuition Fee and Education Contracts (up £22 million).

Within Other Income is the full release of capital grants received largely for the Bay Campus. Under the new accounting standard these grants were released in full upon meeting all performance conditions (i.e. completion of the building). The value of the capital grant released to Income in 2016 was £48 million (2015: £6 million). Although part of Operating Income, this is considered to be unlikely to reoccur at this value.

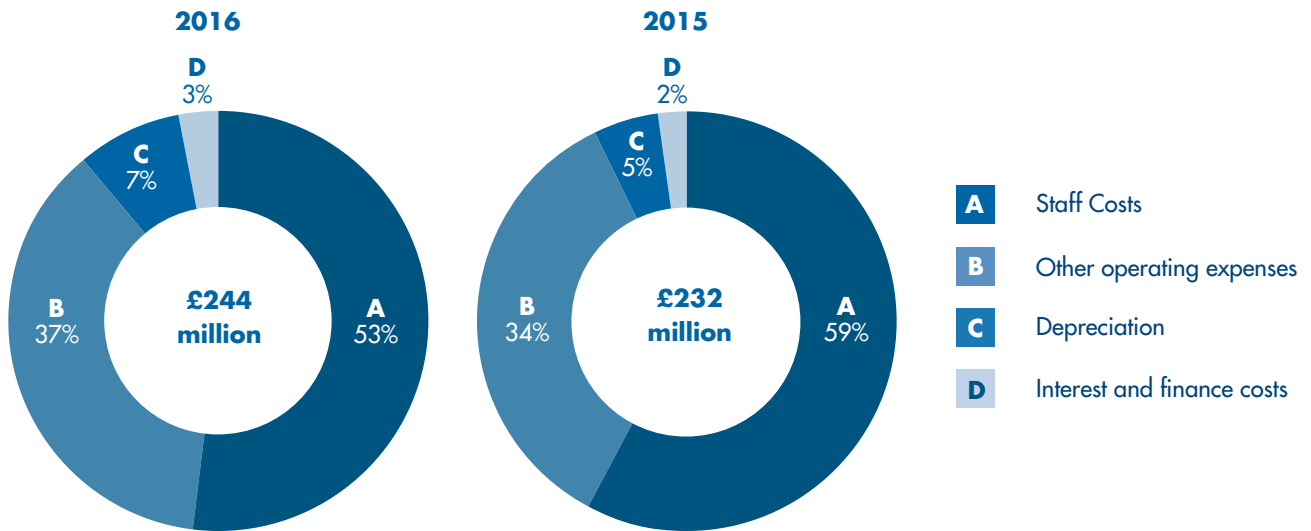
The other significant increase was tuition fee income and this is due to the number of students. The increase can be attributed to an increase in full-time home and EU tuition fees of £15 million, whilst full-time international students generated an additional £5 million in 2016.

**EXPENDITURE**

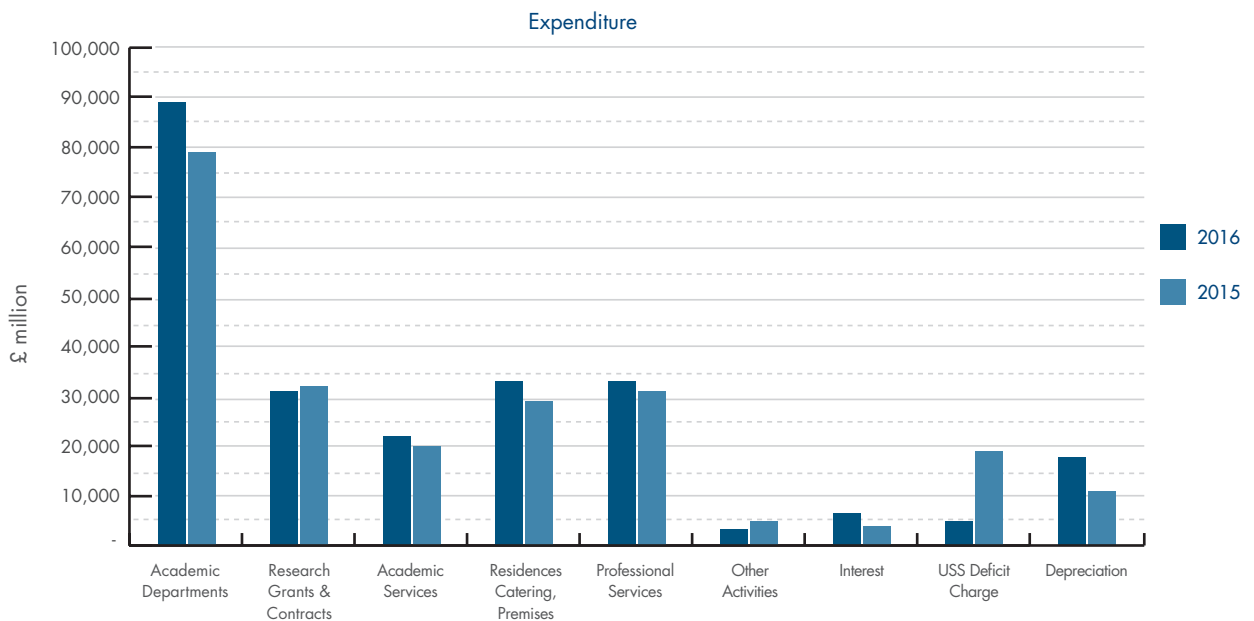
Expenditure increased by £12 million between 2015 and 2016.

Staff costs appear to have reduced in 2016, however, in 2015 the increase of £15 million in funding for past deficits in the USS pension went through the Statement of Comprehensive Income, increasing the staff cost in the year significantly. With the USS pension revaluation removed, staff costs increase in 2016 across all departments except research.

Depreciation has also increased significantly during 2016. This is largely due to the first year’s charge for the whole Bay Campus along with two new student residences recognised as Service Concession Arrangements and hence depreciated.



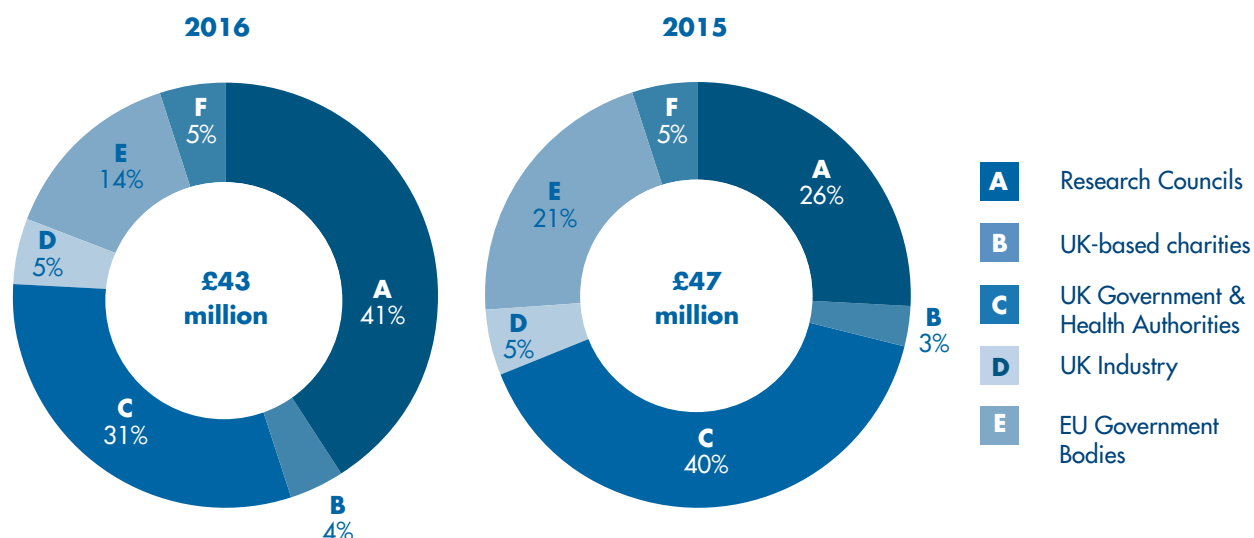
A further analysis of expenditure is shown below, analysing costs per category of activity (before interest and depreciation). Costs have remained fairly stable, generally increasing as expected, with the difference in other activities largely attributable to the USS pension revaluation as mentioned above.



Most of the University income is spent on running the University day-to-day, however, any funds remaining are reinvested back to provide high quality facilities across the University.

Since 2012, the University has invested heavily on capital spend, to upgrade the University’s facilities. £60 million has been funded using loans, with the remainder funded by grants and reinvested funds.

## RESEARCH



Included in research in 2015 is the one-off RDEC claim of £4.1 million (2016: £0.1 million claim adjustment). The RDEC claim in 2015 largely accounts for the decrease in income receivable from UK Government and Health Authorities in 2016 (decrease of £5.1 million). Research Council income has increased by £5.3 million between 2015 and 2016 largely due to expenditure on equipment (depreciation £4.1 million) and the value of work completed following funding from the MRC.

## BEQUESTS AND DONATIONS

During the year, the University received numerous donations and bequests including contributions towards scholarships and the University in general. Two significant donations were received including:

The Wolfson Foundation	£200,000
Santander	£98,000

## BALANCE SHEET AND RESERVES

The strength of the Balance Sheet continues to improve year on year. General unrestricted reserves increased by £47 million after the release from the revaluation reserve (+£16 million) and an adjustment in respect of the actuarial loss in respect of the pension scheme (-£20 million). Total reserves increased in the year by £32 million. The release from the revaluation reserve was largely realised on the sale of Hendrefoilan Student Village.

The fixed assets increased by £46 million as phase one of the Bay Campus was improved and as the two new student residences located on the Bay became operational (these are capitalised as service concession arrangements and are not built by Swansea University). The cash at year end was £14 million higher than at the start of the year.

Creditors due in less than one year decreased by £53 million largely due to the release of the capital grants received in advance. Creditors due in more than one year increased by £60 million due largely to the two new service concession arrangements (Bay residences) along with the final tranche of the EIB loan which has been drawn down over several years. The pension provision increased significantly, largely due to the actuarial loss on the Swansea University Pension Scheme and the change in discount rates for USS.

## FINANCIAL MANAGEMENT

The financial management of the University is becoming more complex as a result of the funding and financing arrangements. New financing methods such as the EIB loan along with significant euro currency receipts has resulted in the University increasing its attention to financial management and, in particular, to cash flow management.

## OUTLOOK

The University continues to make a major investment in its estate which will dominate its financial position over the next ten years. It is doing so at a time when there is continuing uncertainty and reductions in the level of funding available to the sector in future years. The strategic development of Swansea University will create a transformational asset for the Swansea Bay Region as well as Wales.

Against the wider economic backdrop, there will be challenging times ahead for the University. However, with continuing strong management and workforce the University is confident of successfully making progress in its strategic plans, and achieving its objectives. The University's strong growth in recent times, and advances up through the league tables, means that the University is well positioned to respond to these challenges.

## CORPORATE GOVERNANCE

The University is an independent corporation, whose legal status derives from a Royal Charter originally granted in 1920. Its objects, powers and framework of governance are set out in the Supplemental Charter and its supporting Statutes, the latest amendments to which were approved by the Privy Council in 2007. The University registered as a charity in 2010 (1138342).

The Charter and Statutes require the University to have three separate bodies, each with clearly defined functions and responsibilities, to oversee and manage its activities:

**The Council** is the governing body, responsible for the finance, property, investments and general business of the University, and for setting the general strategic direction of the institution.

The Council endeavours to conduct its business in accordance with the seven principles identified by the Committee on Standards in Public Life (selflessness, integrity, objectivity, accountability, openness, honesty and leadership), and with the guidance to universities from the Committee of University Chairs in its Higher Education Code of Governance published in December 2014 which superseded the Governance Code of Practice previously incorporated in the Guide for Members of HE Governing Bodies in the UK.

In respect of the year ended 31 July 2016, the Council can report: (i) that there was no element of the Governance Code of Practice with which the University's practice was not consistent and (ii) that an action plan to ensure full alignment with the new Higher Education Code had been implemented.

The University undertakes regular Council effectiveness reviews and underwent its first external review in 2012. This External Review concluded that the Council was discharging its duties appropriately and effectively as the governing body of the University. A copy of the full Review report is available on the University's website.

The University is committed to the highest standards of openness, probity and accountability, and seeks to conduct its affairs in a responsible manner and has in place a Public Interest Disclosure policy to enable staff, students and other members of the University to raise concerns which are in the public interest.

The Council has a majority of members from outside the University (described as lay members), from whom its Chair must be drawn. The membership also includes staff and students. None of the lay members receive any payment, apart from the reimbursement of expenses, for the work they do for the University.

**The Senate** is the academic authority of the University and draws its membership from the academic staff and students of the institution. Its role is to direct and regulate the teaching and research work of the University.

**The Court** is a large, mainly formal body. It offers a means whereby the wider interests served by the University can be associated with the institution, and provides a public forum where members of Court can raise any matters about the University. The Court normally meets once a year to receive the annual report and audited financial statements of the University.

Most members of the Court will be from outside the University, representing the local community and other designated bodies with an interest in the work of the University. The membership also includes representatives of the staff of the University (both academic and non-academic) and the student body.

The chief executive and principal academic and administrative officer of the University is the Vice-Chancellor, who has a general responsibility to the Council for maintaining and promoting the efficiency and good order of the University. Under the terms of the formal financial memorandum between the University and the Higher Education Funding Council for Wales, the Vice-Chancellor is the accounting officer of the University and in that capacity can be summoned to appear before the Audit Committee of the Welsh Government.

Although the Council meets at least four times each academic year, much of its detailed work is initially handled by committees, in particular the Finance Committee, the Human Resources Policy Committee, the Nominations Committee, the Remuneration Committee and the Audit Committee.



The role of each of these committees is set out below:

The **Finance Committee** advises Council on the financial implications of strategic plans and major projects and approves detailed operating budgets for submission to Council. In addition, the Committee monitors on-going financial performance against budget and advises Council on the funding implications of capital plans.

The **Human Resources Policy Committee** advises Council on policies relating to the human resources of the University in the context of the University's strategy, legislative changes and good employment practice.

The **Nominations Committee** helps ensure that the University's committee structure remains "fit for purpose" and operates effectively. It manages, on behalf of Council, changes to the constitutions, membership and terms of reference of the committees established by Council. It also makes recommendations to Council for the appointment of the lay officers of the University and for co-options to Council.

The **Remuneration Committee** determines the annual remuneration of the Vice-Chancellor, professorial and senior professional staff.

The **Audit Committee** meets at least four times a year, including once with the external auditors to discuss audit findings and to review the University's financial statements and accounting policies. The Committee meets with the internal auditors to consider the review of internal control systems and to address recommendations for the improvement of such systems. It also receives and considers reports from the Funding Council as they affect the University's business, and monitors adherence to the regulatory requirements.

All of these committees are formally constituted with terms of reference and a membership which includes lay members of Council. The committees are chaired by a lay member of Council. In the case of the Audit Committee, all the members are independent of the University's management, although senior executives attend meetings as necessary.

As chief executive of the University, the Vice-Chancellor exercises considerable influence over the development of institutional strategy, the identification and planning of new developments, and the shaping of the institutional ethos. The Pro-Vice-Chancellors and the senior professional officers all contribute in various ways to these aspects of the work, but ultimate authority rests with the Council.

The University maintains a register of interests of members of the Council and senior officers which may be consulted by arrangement with the Director of Governance Services.

The role of the Secretary to Council is defined in the University's ordinances. The Secretary to Council also acts as the Secretary to some of the Committees of Council.

## STATEMENT OF THE COUNCIL'S RESPONSIBILITIES

### INTRODUCTION

**In accordance with the University's Charter of Incorporation, the Council is responsible for the administration and management of the affairs of the University, including ensuring an effective system of internal control, and is required to present audited financial statements for each financial year.**

The Council is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the University, and to enable the University to ensure that the financial statements are prepared in accordance with the University's Charter of Incorporation; the Accounts Direction issued by the Higher Education Funding Council for Wales; the Statement of Recommended Practice on Accounting for Further and Higher Education and other relevant accounting standards. In addition, within the terms and conditions of a Financial Memorandum agreed between the Higher Education Funding Council for Wales and the Council of the University, the Council, through its designated office holder, is required to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the University and of the surplus or deficit and cash flows for that year.

**In preparing the financial statements, the Council has ensured that:**

- Suitable accounting policies are selected and applied consistently
- Judgements and estimates are made that are reasonable and prudent
- Applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements
- Financial statements are prepared on the going concern basis, unless it is inappropriate to presume that the University will continue in operation.

The Council is satisfied that the University has adequate resources to continue in operation for the foreseeable future; for this reason the going concern basis continues to be adopted in the preparation of the financial statements.

**The Council has taken reasonable steps to:**

- Ensure that funds from the Higher Education Funding Council for Wales (HEFCW) are used only for the purposes for which they have been given and in accordance with the Financial Memorandum with the Funding Council, and any other conditions which the Funding Council may from time to time prescribe
- Ensure that there are appropriate financial and management controls in place to safeguard public funds and funds from other sources
- Safeguard the assets of the University and prevent and detect fraud
- Secure the economical, efficient and effective management of the University's resources and expenditure.

The key elements of the University's system of internal control, which is designed to discharge the responsibilities set out above, include the following:

- Clear definitions of the responsibilities of, and the authority delegated to, heads of academic and professional services departments
- A comprehensive medium and short-term planning process, supplemented by detailed annual income, expenditure, capital and cash flow budgets
- Regular reviews of financial results involving variance reporting and updates of forecast out - turns
- Clearly defined and formalised requirements for approval and control of expenditure, with significant investment decisions involving capital or revenue expenditure being subject to formal detailed appraisal and review by the Finance Committee
- Comprehensive financial regulations, detailing financial controls and procedures, approved by the Finance Committee
- A professional Internal Audit service whose annual programme is approved by the Audit Committee and whose head provides the Council, through the Audit Committee, with a report on internal audit activity within the University and an opinion on the adequacy and effectiveness of the University's system of internal control, including internal financial control.

The key elements of the University's system of risk identification and management, which is designed to discharge the responsibilities set out above, include the following:

- Linking the identification and management of risk to the achievement of institutional objectives through the annual planning process
- Evaluating the likelihood and impact of risks becoming a reality as part of that same process and establishing mitigating controls
- Having review procedures that cover business, operational, compliance and financial risk
- Embedding risk assessment and internal control processes in the ongoing operations of all units
- Reporting regularly to Audit Committee, and then to Council, on internal control and risk
- Reporting annually to Council the principal results of risk identification, evaluation and management review.

Any system of internal control can, however, only provide reasonable, but not absolute, assurance against material misstatement or loss.

The Council has reviewed the key risks to which the University is exposed together with the operating, financial and compliance controls that have been implemented to mitigate these risks. The Council is of the view that there is a formal ongoing process for identifying, evaluating, and managing the University's significant risks that has been in place for the year ending 31 July 2016, and up to the date of approval of the financial statements. This process is regularly reviewed by the Council.

# INDEPENDENT AUDITORS' REPORT TO THE COUNCIL OF SWANSEA UNIVERSITY (THE "INSTITUTION")

## REPORT ON THE FINANCIAL STATEMENTS

### Our opinion

In our opinion, Swansea University's group financial statements and parent institution financial statements (the "financial statements"):

- Give a true and fair view of the state of the group's and the parent institution's affairs as at 31 July 2016, and of the group's income and expenditure and cash flows for the year then ended;
- Have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- Have been properly prepared in accordance with the requirements of the Statement of Recommended Practice – Accounting for Further and Higher Education; and
- Have been prepared in accordance with the requirements of section 144 of the Charities Act 2011 and Regulation 14 of The Charities (Accounts and Reports) Regulations 2008.

### What we have audited

The financial statements, included within the Operating and Financial Review and Financial Statements 2015 - 2016 (the "Annual Report"), comprise:

- The consolidated and parent institution Balance Sheets as at 31 July 2016;
- The consolidated and parent institution Statement of Comprehensive Income and Income and Expenditure Account for the year then ended;
- The consolidated Statement of Changes in Reserves for the year then ended;
- The consolidated Statement of Cash Flows for the year then ended;
- The Accounting Policies; and
- The notes to the financial statements, which include other explanatory information.

The financial reporting framework that has been applied in the preparation of the financial statement is the Statement of Recommended Practice for Further and Higher Education, incorporating United Kingdom Accounting Standards, comprising FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", and applicable law (United Kingdom Generally Accepted Accounting Practice).

In applying the financial reporting framework, the Council has made a number of subjective judgements, for example in respect of significant accounting estimates. In making such estimates, they have made assumptions and considered future events.

## OPINIONS ON OTHER MATTERS PRESCRIBED IN THE HEFCW AUDIT CODE OF PRACTICE ISSUED UNDER THE FURTHER AND HIGHER EDUCATION ACT 1992

In our opinion, in all material respects:

- Funds from whatever source administered by the Institution for specific purposes have been properly applied to those purposes and managed in accordance with relevant legislation and any other terms and conditions attached to them;
- Income has been applied in accordance with the institution's statutes; and
- Funds provided by HEFCW have been applied in accordance with the financial memorandum and any other terms and conditions attached to them.

## OTHER MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

### Sufficiency of accounting records and information and explanations received

Under the Charities Act 2011 we are required to report to you if, in our opinion:

- Sufficient accounting records have not been kept by the parent institution; or
- The parent institution financial statements are not in agreement with the accounting records and returns; or
- We have not received all the information and explanations we require for our audit.

We have no exceptions to report arising from this responsibility.

### Other information in the Annual Report

Under the Charities Act 2011 we are required to report to you if, in our opinion, the information given in the Trustees' Annual Report is inconsistent in any material respect with the financial statements. We have no exceptions to report arising from this responsibility.

### RESPONSIBILITIES FOR THE FINANCIAL STATEMENTS AND THE AUDIT

#### Our responsibilities and those of the Council

As explained more fully in the Statement of the Council's responsibilities set out on page 24, the Council (who are also trustees for the purposes of charity law) are responsible for the preparation of financial statements which give a true and fair view.

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK & Ireland) ("ISAs (UK & Ireland)"). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

This report, including the opinions, has been prepared for and only for the institution's Council as a body in accordance with the Charters and Statutes of the institution and section 144 of the Charities Act 2011 and regulations made under section 154 of that Act (Regulation 30 of The Charities (Accounts and Reports) Regulations 2008) and for no other purpose. We do not, in giving these opinions, accept or assume responsibility for any other purpose or to any other person to whom this report is shown or into whose hands it may come save where expressly agreed by our prior consent in writing.

#### What an audit of the financial statements involves

We conducted our audit in accordance with ISAs (UK & Ireland). An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of:

- whether the accounting policies are appropriate to the group and parent institution's circumstances and have been consistently applied and adequately disclosed;
- the reasonableness of significant accounting estimates made by the Council; and
- the overall presentation of the financial statements.

We primarily focus our work in these areas by assessing the Council judgements against available evidence, forming our own judgements, and evaluating the disclosures in the financial statements.

We test and examine information, using sampling and other auditing techniques, to the extent we consider necessary to provide a reasonable basis for us to draw conclusions.

We obtain audit evidence through testing the effectiveness of controls, substantive procedures or a combination of both.

In addition, we read all the financial and non-financial information in the Annual Report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

### PRICEWATERHOUSECOOPERS LLP

Chartered Accountants and Statutory Auditors  
Swansea

PricewaterhouseCoopers LLP is eligible to act, and has been appointed, as auditor under section 144(2) of the Charities Act 2011.

- (a) The maintenance and integrity of Swansea University's website is the responsibility of the directors; the work carried out by the auditors does not involve consideration of these matters and, accordingly, the auditors accept no responsibility for any changes that may have occurred to the financial statements since they were initially presented on the website.
- (b) Legislation in the United Kingdom governing the preparation and dissemination of the financial statements may differ from legislation in other jurisdictions.

## STATEMENT OF PRINCIPAL ACCOUNTING POLICIES

These financial statements have been prepared in accordance with FRS102 and the new Higher Education Statement of Recommended Practice. These are the entities first such financial statements, where previously financial statements were presented under prior UK GAAP. The comparative financial statements for 2015 have been restated from prior UK GAAP to comply with FRS102.

### 1. BASIS OF PREPARATION

The financial statements presented to the Council have been prepared in accordance with the Statement of Recommended Practice (SORP): Accounting for Further and Higher Education (2015) and in accordance with applicable accounting standards. Swansea University is a public benefit entity and therefore has applied the relevant public benefit requirement of the applicable accounting standards. The financial statements are prepared in accordance with the historic cost convention (modified by the revaluation of fixed assets and the measurement of certain financial instruments at fair value).

The financial statements have been prepared on a going concern basis. The Members of Council feel that this is appropriate as the University has considerable financial resources together with a significant value of contracted income over the medium term. The Members of Council have reviewed forecasts and forecast covenant compliance throughout the year. Therefore, the Members of Council believe that they are well placed to manage its business risks despite the ongoing changes in sector funding.

Judgements made by management in the application of these accounting policies that have a significant effect on the financial statements and estimates with a significant risk of material adjustment in the next year are discussed in accounting policy note 20.

The consolidated financial statements include the University and all its subsidiaries for the financial year to 31 July 2016. Intra-group transactions are eliminated on consolidation.

The consolidated financial statements do not include the income and expenditure of the Students' Union as the University does not exert control or dominant influence over policy decisions.

Joint ventures are accounted for using the equity method.

### 2. INCOME RECOGNITION

Income from the sale of goods or services (exchange transactions) is credited to the Statement of Comprehensive Income when the amount of revenue can be reliably measured, the stage of completion at the end of the reporting period can be reliably measured, it is probable that the economic benefits associated with the transaction will flow to the University, and when costs of services delivered or due to be delivered can be measured reliably.

Fee income is stated gross of any expenditure which is not a discount and credited to the Statement of Comprehensive Income over the period in which students are studying. Where the amount of the tuition fee is reduced, by a discount for prompt payment, income receivable is shown net of the discount. Bursaries and scholarships are accounted for gross as expenditure and not deducted from income.

Funds the University receives and disburses as paying agent on behalf of a funding body are excluded from the income and expenditure of the University where the University is exposed to minimal risk or enjoys minimal economic benefit related to the transaction.

Government grants including funding council block grant and research grants from Government sources and other grants and donations from non-government sources including research grants from non-government sources are recognised within the Statement of Comprehensive Income when the University is entitled to the income and performance related conditions have been met. Income received in advance of performance related conditions is deferred on the Balance Sheet and released to the Statement of Comprehensive Income in line with such conditions being met.

Capital Government grants for land are to be accounted for in line with the performance model as per the policy for Government Grants above.

Commercial research contracts are accounted for in line with the policy for income from the sale of goods or services (exchange transactions) above.

Other grants and donations received from non-government sources including research grants from non-government sources are recognised within the Statement of Comprehensive Income when the University is entitled to the income and the performance-related conditions have been met. Income received in advance of performance related conditions is deferred on the Balance Sheet and released to the Statement of Comprehensive Income in line with such conditions being met.

Non-exchange transactions without performance-related conditions are donations and endowments. Donations and endowments with donor-imposed restrictions are recognised within the Statement of Comprehensive Income when the University is entitled to the income. Income is retained within the restricted reserve until such time that it is utilised in line with such restrictions at which point the income is released to general reserves through a reserve transfer.

Investment income and appreciation of endowments is recorded in income in the year in which it arises and as either restricted or unrestricted income according to the terms of the restriction applied to the individual endowment fund.

Donations with no restrictions are recorded within the Statement of Comprehensive Income when the University is entitled to the income.

Donations and endowments with restrictions are classified as restricted reserves with additional disclosure provided within the notes to the accounts.

There are four main types of donations and endowments with restrictions:

1. Restricted donations - the donor has specified that the donation must be used for a particular objective.
2. Unrestricted permanent endowments - the donor has specified that the fund is to be permanently invested to generate an income stream for the general benefit of the University.
3. Restricted expendable endowments - the donor has specified a particular objective other than the purchase or construction of tangible fixed assets, and the Institution can convert the donated sum into income.
4. Restricted permanent endowments - the donor has specified that the fund is to be permanently invested to generate an income stream to be applied to a particular objective.

### 3. ACCOUNTING FOR RETIREMENT BENEFITS

The three principal schemes for the University's staff are the Universities Superannuation Scheme (USS), the Swansea University Pension Scheme (SUPS), and the National Employment Savings Trust (NEST). SUPS was closed to new members from 1st January 2012 when new staff were invited to join NEST. The University also contributes to the NHS Pension Scheme.

USS and SUPS are defined benefit schemes, which are externally funded and contracted out of the State Second Pension. Each fund is valued every three years by professionally qualified independent actuaries. NEST is a defined contribution scheme.

The USS is a multi-employer scheme for which it is not possible to identify the assets and liabilities of each University, due to the mutual nature of the scheme. Therefore, the scheme is accounted for as a defined contribution retirement benefit scheme.

A liability is recorded within provisions for any contractual commitment to fund past deficits within the USS scheme.

#### Defined Contribution Plan

A defined contribution plan is a post-employment benefit plan under which the company pays fixed contributions into a separate entity and will have no legal or constructive obligation to pay further amounts. Obligations for contributions of defined contribution pension plans are recognised as an expense in the Statement of Comprehensive Income in the periods during which the services are rendered by employees.

#### Defined Benefit Plan

A defined benefit plan is a post-employment benefit plan other than a defined contribution plan. The Group's net obligation in respect of defined pension plans is calculated by estimating the amount of future benefit that employees have earned in return for their service in the current and prior periods; the benefit is discounted to determine its present value, and the fair value of any planned assets (and any unrecognised past service costs) are deducted. The liability discount rate is the yield at the balance sheet date on AA credit rated bonds denominated in the currency of, and having maturity dates approximating to, the terms of the group obligations. The calculation is performed by a qualified actuary using the projected unit credit method. When the calculation results in a benefit to the University, the recognised asset is limited to the total of any unrecognised past service costs and the present value of benefits available in the form of any future refunds from the plan, reductions in future contributions to the plan or on settlement of the plan, and takes into account the adverse effect of any minimum funding requirements.

#### 4. EMPLOYMENT BENEFITS

Short-term employment benefits such as salaries and compensated absences are recognised as an expense in the year in which the employees render the service to the University. Any unused benefits are accrued and measured as the additional amount the University expects to pay as a result of unused entitlement. Unused annual leave entitlement at 31 July is recognised as a creditor for administrative staff. There is no creditor for unused annual leave for academics as no obligation exists.

#### 5. FINANCE LEASES

Leases in which the University assumes substantially all the risks and rewards of ownership of the leased asset are classified as finance leases. Leased assets acquired by way of finance lease are stated at the lower of their fair value and the present value of the minimum lease payments at inception of the lease, less accumulated depreciation and less accumulated impairment losses. Lease payments are accounted for as described below.

Minimum lease payments are apportioned between the finance charge and the reduction of the outstanding liability. The finance charge is allocated to each period during the lease term so as to produce a constant periodic rate of interest on the remaining balance of the liability.

#### 6. SERVICE CONCESSION ARRANGEMENTS

Fixed assets held under service concession arrangements are recognised on the Balance sheet at the present value of the minimum lease payments when the assets are brought into use with the corresponding financial liability.

Payments under the service concession arrangement are allocated between service costs, finance charges and financial liability repayments to reduce the financial liability to nil over the life of the arrangement.

The Bay Campus residences and Singleton residences are classified as a Service Concession Arrangement.

#### 7. OPERATING LEASES

Costs in respect of operating leases are charged on a straight-line basis over the lease term. Any lease premiums or incentives are spread over the minimum lease term.

#### 8. FOREIGN CURRENCY

Transactions in foreign currencies are translated to Pound Sterling at the foreign exchange rate ruling at the date of transaction. Monetary assets and liabilities denominated in foreign currencies at the balance sheet date are retranslated to the functional currency at the foreign exchange rate ruling at that date. Foreign exchange differences arising on translation are recognised in the income statement. Non-monetary assets and liabilities that are measured in terms of historical cost in a foreign currency are translated using the exchange rate at the date of the transaction.

#### 9. FIXED ASSETS

Fixed assets are stated at deemed cost less accumulated depreciation and accumulated impairment losses.

Land and Buildings were revalued to fair value on the date of transition to the 2015 HE SORP. These are measured on the basis of deemed cost, being the revalued amount at the date of the revaluation. The difference between the revalued amount and historical cost is credited to a revaluation reserve. An amount equal to the depreciation in excess of that on the historical cost basis is transferred from the revaluation reserve to retained earnings on an annual basis.

Where parts of the assets have different useful lives, they are accounted for as separate items of fixed assets.

Freehold land is not depreciated as it is considered to have an indefinite useful life. Freehold buildings are depreciated on a straight-line basis over their expected useful lives to the University of between 12 and 75 years.

No depreciation is charged on assets in the course of construction and depreciation is accelerated when there is a known demolition date.

Leasehold land and buildings are depreciated over the life of the lease up to a maximum of 50 years.

#### Equipment

Equipment costing less than £25,000 per individual item is written off in the year of acquisition. All other equipment is capitalised. Capitalised equipment is stated at cost and depreciated over its useful expected life. The useful expected life is 3-5 years except in exceptional circumstances where the useful life is deemed longer or shorter.

Depreciation methods, useful lives and residual values are reviewed at the date of preparation of each Balance Sheet.



### Borrowing costs

Borrowing costs are recognised as an expense in the Statement of Comprehensive Income in the period in which they are incurred.

### 10. HERITAGE ASSETS

Works of art and other valuable artefacts are capitalised and recognised at the cost or value of the acquisition, where a cost or value is reasonably obtainable.

Heritage assets are not depreciated as their long economic life and high residual value mean that any depreciation would not be material.

### 11. INVESTMENT PROPERTIES

Investment property is land and buildings held for rental income or capital appreciation rather than for use in delivering services.

Investment properties are measured initially at cost and subsequently at fair value with movements recognised in the Statement of Comprehensive Income. Properties are not depreciated but are revalued or reviewed annually according to market conditions as at 31 July each year.

### 12. INVESTMENTS

Non-current investments are held on the Balance Sheet at amortised cost less impairment.

Investments in jointly-controlled entities, subsidiaries and associates are carried at cost less impairment in the University's accounts.

Current asset investments are held at fair value with movements recognised in the Statement of Comprehensive Income.

### 13. STOCK

Stock is held at the lower of cost and net realisable value.

### 14. CASH AND CASH EQUIVALENTS

Cash includes cash in hand, deposits repayable on demand and overdrafts. Deposits are repayable on demand if they are in practice available within 24 hours without penalty.

Cash equivalents are short-term, highly-liquid investments that are readily convertible to known amounts of cash with insignificant risk of change in value.

### 15. TRANSITION TO 2015 SORP

The University is preparing its financial statements in accordance with FRS 102 for the first time and consequently has applied the first-time adoption requirements. An explanation of how the transition to the 2015 SORP has affected the reported financial position, financial performance and cash flows of the results of the University is provided in note 32.

Application of first-time adoption grants certain exemption from the full requirements of the 2015 SORP in the transition period. The following exemption has been taken into these financial statements:

- Fair value or revaluation as deemed cost at 1 August 2014, revaluation to fair value has been used for the deemed cost for land and properties.

### 16. PROVISIONS, CONTINGENT LIABILITIES AND CONTINGENT ASSETS

Provisions are recognised in the financial statements when:

- a) the University has a present obligation (legal or constructive) as a result of a past event;
- b) it is probable that an outflow of economic benefits will be required to settle the obligation; and
- c) a reliable estimate can be made of the amount of the obligation.

The amount recognised as a provision is determined by discounting the expected future cash flows at a pre-tax rate that reflects risks specific to the liability.

A contingent liability arises from a past event that gives the University a possible obligation whose existence will only be confirmed by the occurrence or otherwise of certain future events not wholly within the control of the University. Contingent liabilities also arise in circumstances where a provision would otherwise be made but either it is not probable that an outflow of resources will be required or the amount of the obligation cannot be measured reliably.

A contingent asset arises where an event has taken place that gives the University a possible asset whose existence will only be confirmed by the occurrence or otherwise of uncertain future events not wholly within the control of the University.

Contingent assets and liabilities are not recognised in the Balance Sheet but are disclosed in the notes.

#### 17. ACCOUNTING FOR JOINT OPERATIONS, JOINTLY CONTROLLED ASSETS AND JOINTLY CONTROLLED OPERATIONS

The University accounts for its share of joint ventures using the equity method. The University accounts for its share of transactions from joint operations and jointly controlled assets in the Statement of Comprehensive Income.

#### 18. TAXATION

The University is an exempt charity within the meaning of Part 3 of the Charities Act 2011. It is therefore a charity within the meaning of Para 1 of schedule 6 of the Finance Act 2010 and accordingly, the Institution is potentially exempt from taxation in respect of income or capital gains received within categories covered by section 478-488 of the Corporation Tax Act 2010 (CTA 2010) or section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied to exclusively charitable purposes.

The University receives no similar exemption in respect of Value Added Tax. Irrecoverable VAT on inputs is included in the costs of such inputs. Any irrecoverable VAT allocated to fixed assets is included in their cost.

The University's subsidiaries are liable to Corporation Tax in the same way as any other commercial organisation.

#### 19. RESERVES

Reserves are allocated between restricted and unrestricted reserves. Restricted endowment reserves include balances which, through endowment to the University, are held as a permanent restricted fund as the University must hold the fund to perpetuity.

Other restricted reserves include balances through which the donor has designated a specific purpose and therefore the University is restricted in the use of these funds.

#### 20. SIGNIFICANT ESTIMATES AND JUDGEMENTS

Significant estimates and judgements used in the preparation of this financial information were as follows:

##### Tangible Fixed Assets

Land and buildings were revalued on adoption of FRS102.

The revaluation was performed by qualified quantity surveyors based upon their independent review of the estate and supporting information from the University.

During the revaluation of land and buildings the estimated useful lives of buildings were reviewed and updated by the independent surveyors based upon an assessment of the age and condition of the estate

##### Recoverability of debtors

The policy for provision for bad and doubtful debts is specific for each class of debt and based on circumstances and post year end recovery of actual debts. Any non-provided debts are deemed recoverable.

##### Retirement benefit obligations

The University operates its own scheme Swansea University Pension Scheme (SUPS) which is a defined benefit scheme (now closed to new members). Actuarial valuations of the scheme are carried out as determined by the Trustees at intervals of not more than three years.

Pension costs under the new HE SORP and FRS102 are assessed in accordance with the advice of independent actuaries based upon latest actuarial valuations and assumptions determined by the actuaries. The assumptions are based upon information supplied to the actuaries by the University, supplemented by decisions between the actuary and management. The assumptions are documented in note 31.

The Universities Superannuation Scheme (USS) is accounted for as a defined contribution scheme as insufficient information is

available to use defined benefit accounting. However, as the University is contractually obliged to pay contributions into USS to fund past deficits, this obligation is provided for on the balance sheet.

The deficit recovery plan put in place by USS sets out the proportion of annual contributions that relate to past deficit recovery, and the period for which these are committed. These committed deficit contributions are re-assessed with each triennial valuation of the scheme, and form the basis of the provision, together with assumptions on appropriate inflation and discount factors. The significant movement on the provision in the year ended 31 July 2015 was due to the finalisation of the 2014 Deficit Recovery Plan which extended the obligation for contributions in respect of past deficits from 2022 to 2031. A lesser movement was recorded in the year ended 31 July 2016 due to a change in the discount rate used.

# CONSOLIDATED AND INSTITUTION STATEMENT OF COMPREHENSIVE INCOME

Year ended 31st July 2016

		Consolidated	University	Consolidated	University
		31st July 2016	31st July 2016	31st July 2015	31st July 2015
	Note	£000	£000	£000	£000
<b>INCOME</b>					
Tuition fees and education contracts	1	140,356	140,356	117,984	117,984
Funding body grants	2	23,418	23,418	22,317	22,317
Research grants and contracts	3	43,346	43,346	47,147	47,147
Other income	4	88,335	87,908	48,161	47,733
Investment income	5	380	380	429	429
<b>Total income before endowments and donations</b>		<b>295,835</b>	<b>295,408</b>	<b>236,038</b>	<b>235,610</b>
Donations and Endowments	6	457	456	210	193
<b>Total income</b>		<b>296,292</b>	<b>295,864</b>	<b>236,248</b>	<b>235,803</b>
<b>EXPENDITURE</b>					
Staff costs	7	129,601	129,202	137,348	136,990
Other operating expenses		89,260	88,997	79,090	79,132
Depreciation	11	18,277	18,164	10,721	10,645
Interest and other finance costs	8	7,281	7,281	4,744	4,744
<b>Total expenditure</b>	9	<b>244,419</b>	<b>243,644</b>	<b>231,903</b>	<b>231,511</b>
<b>Surplus before other gains, losses and share of operating (deficit) in joint ventures and associates</b>		<b>51,873</b>	<b>52,220</b>	<b>4,345</b>	<b>4,292</b>
(Loss) on disposal of fixed assets		(671)	(671)	-	-
Gain on investments	14/17	771	79	39	61
Share of operating (Deficit) in joint venture	15	(278)	(278)	(248)	(248)
<b>Surplus before taxation</b>		<b>51,695</b>	<b>51,350</b>	<b>4,136</b>	<b>4,105</b>
Taxation	10	(37)	(20)	(919)	(898)
<b>Surplus for the year</b>		<b>51,658</b>	<b>51,330</b>	<b>3,217</b>	<b>3,207</b>
Actuarial (loss) / gain in respect of pension schemes	31	(19,500)	(19,500)	1,200	1,200
<b>Total comprehensive income for the year</b>		<b>32,158</b>	<b>31,830</b>	<b>4,417</b>	<b>4,407</b>
<b>Represented by:</b>					
Endowment comprehensive income for the year	22	152	152	129	129
Unrestricted comprehensive income for the year		32,006	31,678	4,288	4,278
		<b>32,158</b>	<b>31,830</b>	<b>4,417</b>	<b>4,407</b>

All items of income and expenditure relate to continuing activities.

# CONSOLIDATED AND INSTITUTION STATEMENT OF CHANGE IN RESERVES

Year ended 31st July 2016

	Income and expenditure reserve		Revaluation reserve	Total
	Endowment £000	Unrestricted £000	£000	£000
<b>CONSOLIDATED</b>				
<b>At 1 August 2014</b>	8,607	58,174	66,265	133,046
Surplus from the income and expenditure statement	129	3,088	-	3,217
Other comprehensive income	-	1,200	-	1,200
Transfers between revaluation and income and expenditure reserve	-	1,758	(1,758)	-
Release of restricted capital funds spent in the year	(3,062)	3,062	-	-
<b>At 31 July 2015</b>	<b>5,674</b>	<b>67,282</b>	<b>64,507</b>	<b>137,463</b>
<b>At 1 August 2015</b>	<b>5,674</b>	<b>67,282</b>	<b>64,507</b>	<b>137,463</b>
Surplus from the income and expenditure statement	152	51,506	-	51,658
Other comprehensive income	-	(19,500)	-	(19,500)
Transfers between revaluation and income and expenditure reserve	-	15,535	(15,535)	-
Release of restricted funds spent in the year	-	-	-	-
<b>Total comprehensive income for the year</b>	<b>152</b>	<b>47,541</b>	<b>(15,535)</b>	<b>32,158</b>
<b>At 31 July 2016</b>	<b>5,826</b>	<b>114,823</b>	<b>48,972</b>	<b>169,621</b>
<b>UNIVERSITY</b>				
<b>At 1 August 2014</b>	8,607	57,986	66,265	132,858
Surplus from the income and expenditure statement	129	3,078	-	3,207
Other comprehensive income	-	1,200	-	1,200
Transfers between revaluation and income and expenditure reserve	-	1,758	(1,758)	-
Release of restricted capital funds spent in the year	(3,062)	3,062	-	-
<b>At 31 July 2015</b>	<b>5,674</b>	<b>67,084</b>	<b>64,507</b>	<b>137,265</b>
<b>At 1 August 2015</b>	<b>5,674</b>	<b>67,084</b>	<b>64,507</b>	<b>137,265</b>
Surplus from the income and expenditure statement	152	51,178	-	51,330
Other comprehensive income	-	(19,500)	-	(19,500)
Transfers between revaluation and income and expenditure reserve	-	15,535	(15,535)	-
Release of restricted funds spent in the year	-	-	-	-
<b>Total comprehensive income for the year</b>	<b>152</b>	<b>47,213</b>	<b>(15,535)</b>	<b>31,830</b>
<b>At 31 July 2016</b>	<b>5,826</b>	<b>114,297</b>	<b>48,972</b>	<b>169,095</b>

# CONSOLIDATED AND INSTITUTION BALANCE SHEET

Year ended 31st July 2016

		Consolidated Year Ended 31st July 2016	University Year Ended 31st July 2016	Consolidated Year Ended 31st July 2015	University Year Ended 31st July 2015
	Note	£000	£000	£000	£000
<b>NON-CURRENT ASSETS</b>					
Tangible fixed assets	11	354,231	353,329	307,728	307,263
Heritage assets	11/12	925	925	892	892
Investments	14	1,114	1,726	286	513
Investments in joint venture	15	3,330	3,330	3,608	3,608
		<u>359,600</u>	<u>359,310</u>	<u>312,514</u>	<u>312,276</u>
<b>CURRENT ASSETS</b>					
Stocks	16	199	67	211	29
Trade and other receivables	18	24,277	24,118	19,471	20,134
Investments	17	4,320	4,320	4,241	4,241
Cash and cash equivalents		69,250	67,853	54,941	53,820
		<u>98,046</u>	<u>96,358</u>	<u>78,864</u>	<u>78,224</u>
Less creditors falling due within one year	19	(49,135)	(47,683)	(100,943)	(100,263)
		<u>48,911</u>	<u>48,675</u>	<u>(22,079)</u>	<u>(22,039)</u>
<b>NET CURRENT (LIABILITIES)/ASSETS</b>					
		<u>408,511</u>	<u>407,985</u>	<u>290,435</u>	<u>290,237</u>
<b>Total assets less current liabilities</b>					
Creditors: amounts falling due after more than one year	20	(137,708)	(137,708)	(77,801)	(77,801)
<b>PROVISIONS</b>					
Pension provision	21	(101,182)	(101,182)	(75,171)	(75,171)
		<u>169,621</u>	<u>169,095</u>	<u>137,463</u>	<u>137,265</u>
<b>Total net assets</b>					
<b>RESTRICTED RESERVES</b>					
Income and expenditure reserve - endowment reserve	22	5,826	5,826	5,674	5,674
<b>UNRESTRICTED RESERVES</b>					
Income and expenditure reserve - unrestricted		114,823	114,297	67,282	67,084
Revaluation reserve		48,972	48,972	64,507	64,507
		<u>169,621</u>	<u>169,095</u>	<u>137,463</u>	<u>137,265</u>
<b>Total reserves</b>					

The financial statements were approved by Council on 05 December 2016 and were signed on its behalf on that date by:

## CONSOLIDATED STATEMENT OF CASH FLOWS

Year ended 31st July 2016

	Note	Year Ended 31st July 2016 £000	Year Ended 31st July 2015 £000
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>			
Surplus for the year		51,658	3,217
<b>Adjustment for non-cash items</b>			
Depreciation	11	18,277	10,721
(Loss) / Gain on Investments		849	87
Decrease / (increase) in stock		12	(168)
Decrease / (increase) in debtors		(4,806)	6,259
Increase / (decrease) in creditors		(56,141)	18,454
Increase / (decrease) in provisions		6,348	19,734
Share of operating (surplus) / deficit in joint venture		278	248
<b>Adjustment for investing or financing activities</b>			
Investment income		(380)	(429)
Interest payable		4,777	2,380
Endowment Income		(20)	(45)
(Profit) / Loss on the sale of fixed assets		671	-
Capital grant income		(9,926)	(37,124)
<b>Net cash inflow from operating activities</b>		<b>11,597</b>	<b>23,334</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
Proceeds from sales of fixed assets		17,408	-
Capital grant income		9,926	37,124
Disposal of non-current investments		-	2,608
Investment income		380	429
Payments made to acquire fixed assets		(26,708)	(69,672)
New current asset investments		79	129
New non-current asset investments		828	248
		<b>1,913</b>	<b>(29,134)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>			
Interest paid		(4,030)	(3,303)
Interest element of finance lease and service concession arrangements		(3,251)	(1,441)
Endowment cash received		20	45
New secured loans		10,000	20,000
Repayment of amounts borrowed		(1,113)	(276)
Capital element of finance lease rental payments		(1,378)	(820)
		<b>248</b>	<b>14,205</b>
<b>(Decrease) / Increase in cash and cash equivalents in the year</b>		<b>13,758</b>	<b>8,405</b>
Cash and cash equivalents at beginning of the year		54,325	45,920
Cash and cash equivalents at end of the year		68,083	54,325

# NOTES TO THE FINANCIAL STATEMENTS

Year ended 31st July 2016

	Consolidated 2016 £000	University 2016 £000	Consolidated 2015 £000	University 2015 £000
<b>1 TUITION FEES AND EDUCATION CONTRACTS</b>				
Full-time home and EU students	89,576	89,576	74,428	74,428
Full-time international students	35,059	35,059	30,136	30,136
Part-time students	4,740	4,740	3,654	3,654
Educational contracts with the NHS	10,528	10,528	9,268	9,268
Non-accredited course fees	453	453	498	498
	<b>140,356</b>	<b>140,356</b>	117,984	117,984
To generate the full-time home and EU tuition fee the University has spent £6.4 million (2015: £5.6 million) in relation to bursaries in accordance with the fee plan.				
<b>2 FUNDING BODY GRANTS</b>				
Grant received in year - recurrent	18,475	18,475	16,438	16,438
	<b>18,475</b>	<b>18,475</b>	16,438	16,438
<b>SPECIFIC GRANTS RECEIVED IN YEAR</b>				
Adult Education	1,270	1,270	1,150	1,150
Widening Access / Reaching Wider	460	460	400	400
Other	947	947	1,811	1,811
Capital	2,266	2,266	2,518	2,518
	<b>4,943</b>	<b>4,943</b>	5,879	5,879
	<b>23,418</b>	<b>23,418</b>	<b>22,317</b>	<b>22,317</b>
<b>3 RESEARCH GRANTS AND CONTRACTS</b>				
Research Councils	17,605	17,605	12,348	12,348
UK-based charities	1,880	1,880	1,425	1,425
UK government, health and hospital authorities	13,632	13,632	18,756	18,756
UK industry, commerce, public corporations	2,071	2,071	2,264	2,264
EU government bodies	6,071	6,071	9,901	9,901
EU other	237	237	362	362
Other overseas	817	817	1,241	1,241
Other sources	1,033	1,033	850	850
	<b>43,346</b>	<b>43,346</b>	47,147	47,147
<b>4 OTHER INCOME</b>				
Residences, catering and conferences	15,984	15,984	16,720	16,720
Other services rendered	3,463	3,463	5,520	5,520
Capital grants	48,274	48,274	5,603	5,603
Other income	13,281	12,854	12,974	12,546
NHS income in respect of the College of Medicine	7,208	7,208	7,161	7,161
Research Council full-time Doctoral/Collaborative Training Award	125	125	183	183
	<b>88,335</b>	<b>87,908</b>	48,161	47,733



	Consolidated 2016 £000	University 2016 £000	Consolidated 2015 £000	University 2015 £000
<b>5 INVESTMENT INCOME</b>				
Investment income on endowments	155	155	259	259
Interest from short-term investments	225	225	170	170
	<b>380</b>	<b>380</b>	<b>429</b>	<b>429</b>
<b>6 DONATIONS AND ENDOWMENTS</b>				
New endowments	20	20	45	45
Unrestricted donations	437	436	165	148
	<b>457</b>	<b>456</b>	<b>210</b>	<b>193</b>
<b>7 STAFF COSTS</b>				
<b>The staff costs for the financial year were:</b>				
Salaries	101,450	101,051	110,772	110,414
Social security costs	8,382	8,382	7,424	7,424
Other pension costs	19,769	19,769	19,152	19,152
<b>Total staff costs</b>	<b>129,601</b>	<b>129,202</b>	<b>137,348</b>	<b>136,990</b>
<b>EMOLUMENTS OF THE VICE-CHANCELLOR:</b>				
Salary		245		242
Benefits in kind as assessed for HMRC purposes		6		5
		<b>251</b>		<b>247</b>

Remuneration of higher paid staff, excluding employer's pension contributions but including payments made on behalf of the NHS in respect of its contractual obligations to University staff under separate NHS contracts of employment and which are reimbursed to the University by the NHS, was:

	Number	Number
£100,000 - £109,999	11	9
£110,000 - £119,999	7	8
£120,000 - £129,999	4	-
£130,000 - £139,999	3	3
£140,000 - £149,999	2	1
£150,000 - £159,999	2	3
£160,000 - £169,999	3	2
£170,000 - £179,999	-	1
£180,000 - £189,999	-	-
£190,000 - £199,999	-	-
£200,000 - £209,999	-	-
£210,000 - £219,999	-	-
£220,000 - £229,999	-	-
£230,000 - £239,999	-	-
£240,000 - £249,999	1	1

**The average number of staff employed during the year expressed as FTE (full-time equivalents):**

	2016 Number (FTE)	2015 Number (FTE)
Academic	879	846
Research	325	392
Management and specialist	650	588
Technical	118	117
Other	826	782
	<b>2,798</b>	<b>2,725</b>
<b>Compensation for loss of office payable to a senior post-holder:</b>	<b>£000</b>	<b>£000</b>
Compensation payable recorded within staff costs	-	140

**KEY MANAGEMENT PERSONNEL**

Key management personnel are those having authority and responsibility for planning, directing and controlling the activities of the institution. This includes compensation paid to key management personnel. Key management consists of the senior executive officers including the Vice-Chancellor, Pro-Vice-Chancellors, the Registrar and the Director of Finance.

	£000	£000
Key Management Personnel	<b>1,198</b>	<b>1,129</b>

Compensation payable to key management personnel fluctuated greatly between 2014 (£1,159 M) and 2016 (£1,198 M) with 2015 reaching a low (£1,129 M). The fluctuations were due to changes in FTE (full-time equivalents) caused by retirements, part-time working and new key management personnel appointed.

**TRUSTEES**

Due to the nature of the Institution's operations and the composition of the Council, being drawn from local public and private sector organisations, it is inevitable that transactions will take place with organisations in which a member of the Council may have an interest. All transactions involving organisations in which a member of Council may have an interest, are conducted at arms length and in accordance with the Institution's Financial Regulations and procurement procedures.

No trustee received any remuneration or waived payments during the year (2015: £0).

The total expenses paid to or on behalf of the trustees was £3K (2015: £2K) split between the Council Members. This represents expenses occurred in their official capacity as Council Member. This does not include expenditure reimbursed to members of the Senior Management Team as these expenses cannot be distinguished from expenses reclaimed in the normal course of their employment.

	Consolidated	University	Consolidated	University
	2016	2016	2015	2015
Note	£000	£000	£000	£000
<b>8 INTEREST AND OTHER FINANCE COSTS</b>				
Loan interest	1,526	1,526	939	939
Finance leases including service concession arrangements	3,251	3,251	1,441	1,441
Unwinding of USS discount factor	904	904	464	464
Net pension interest cost	31	1,600	1,900	1,900
	<u>7,281</u>	<u>7,281</u>	<u>4,744</u>	<u>4,744</u>
<b>9 ANALYSIS OF EXPENDITURE BY ACTIVITY</b>				
Academic departments	89,617	89,617	79,501	79,501
Academic services	22,823	22,823	19,897	19,897
Research grants and contracts	38,169	38,169	38,176	38,176
Residences, catering and conferences	15,068	15,068	13,499	13,499
Premises	28,464	28,464	20,067	20,067
Professional services	33,771	33,771	32,163	32,163
Other services rendered	2,552	2,552	5,364	5,364
USS pension deficit charge	5,311	5,311	18,818	18,818
Other activities	8,644	7,869	4,418	4,026
<b>Total expenditure</b>	<u>244,419</u>	<u>243,644</u>	<u>231,903</u>	<u>231,511</u>
<b>Other operating expenses include:</b>				
External auditors' remuneration in respect of audit services		41		40
External auditors' remuneration in respect of non-audit services		135		130
<b>10 TAXATION</b>				
<b>Recognised in the statement of comprehensive income</b>				
<b>CURRENT TAX</b>				
Current tax expense	37	20	919	898
Adjustment in respect of previous years	-	-	-	-
<b>Current tax expense</b>	<u>37</u>	<u>20</u>	<u>919</u>	<u>898</u>
<b>Total tax expense</b>	<u>37</u>	<u>20</u>	<u>919</u>	<u>898</u>

**11 NON-CURRENT ASSETS - FIXED ASSETS - CONSOLIDATED**

	Freehold land and buildings £000	Service Concession Arrangements £000	Fixtures, Fittings and Equipment £000	Assets in the course of construction £000	Heritage Assets £000	Total £000
<b>COST</b>						
At 1 August 2015	147,518	34,763	26,459	137,403	892	347,035
Additions	-	56,183	11,030	15,645	33	82,891
Transfers	151,410	-	-	(151,410)	-	-
Disposals	(18,561)	-	(4,542)	-	-	(23,103)
At 31 July 2016	280,367	90,946	32,947	1,638	925	406,823
<b>ACCUMULATED DEPRECIATION</b>						
At 1 August 2015	5,478	11,799	21,138	-	-	38,415
Charge for year	10,841	2,355	5,081	-	-	18,277
Disposals	(483)	-	(4,542)	-	-	(5,025)
At 31 July 2016	15,836	14,154	21,677	-	-	51,667
<b>NET BOOK VALUE</b>						
At 31 July 2016	264,531	76,792	11,270	1,638	925	355,156
At 1 August 2015	142,040	22,964	5,321	137,403	892	308,620

**NON-CURRENT ASSETS - FIXED ASSETS - UNIVERSITY**

	Freehold land and buildings £000	Service Concession Arrangements £000	Fixtures, Fittings and Equipment £000	Assets in the course of construction £000	Heritage Assets £000	Total £000
<b>COST</b>						
At 1 August 2015	147,518	34,763	25,713	137,403	892	346,289
Additions	-	56,183	10,480	15,645	33	82,341
Transfers	151,410	-	-	(151,410)	-	-
Disposals	(18,561)	-	(4,413)	-	-	(22,974)
At 31 July 2016	280,367	90,946	31,780	1,638	925	405,656
<b>ACCUMULATED DEPRECIATION</b>						
At 1 August 2015	5,478	11,799	20,857	-	-	38,134
Charge for year	10,841	2,355	4,968	-	-	18,164
Disposals	(483)	-	(4,413)	-	-	(4,896)
At 31 July 2016	15,836	14,154	21,412	-	-	51,402
<b>NET BOOK VALUE</b>						
At 31 July 2016	264,531	76,792	10,368	1,638	925	354,254
At 1 August 2015	142,040	22,964	4,856	137,403	892	308,155

**11 CONTINUED**

The company applied the transitional arrangements of Section 35 of FRS 102 and used a previous valuation as deemed cost for freehold properties. The properties are being depreciated from the valuation date. As the assets are depreciated or sold, and an appropriate transfer is made from the revaluation reserve to the Income and expenditure reserve. Analysis of the land and buildings valued at the date of transition to FRS 102 using the deemed cost exemption.

At 31st July 2016, freehold land and buildings included £16.5 million (2015: £16.5 million) in respect of freehold land which is not depreciated.

A full valuation of the University's land and property was carried out on 31st July 2014 by qualified chartered surveyors in accordance with the RICS valuation - Professional Standards 2014 (the Red Book). Under FRS 102 paragraph 35.10, the University has elected to measure land and property at fair value at the transition date of 31 July 2014 and use the fair value as the deemed cost on that date.

The carrying amount of land and buildings under historical cost basis as at 1st August 2015 was £218,812 (FRS102 : £279,443K).

**Land and Buildings disposed of in the year had previously been revalued:**

	£000
NBV 31.07.14	4,247
Revaluation	14,314
Deemed cost of disposal	18,561

**12 NON-CURRENT ASSETS - HERITAGE ASSETS**

Heritage assets included on the Balance Sheet refer largely to the University's Art Collection. There are also other heritage assets which due to their nature are inestimable and therefore have not been included in the valuation.

The Egypt Centre holds the Wellcome Collection which includes Egyptian antiques and artefacts. These assets are unique and not replaceable; to many this collection is priceless. The Egypt Centre is a recognised museum, accredited by the Arts Council and a recognised ACCES partner. The Egypt Centre aims to collect, interpret and care for Egyptian archaeological material and documents and preservation is critical to their work. All policies in place are reviewed by the Arts Council. The Wellcome Collection is available to view by all University staff and students, local schools as well as the wider general public.

The picture and art collection is recognised on the balance sheet under Heritage Assets (see note 11). This collection was valued in 2008 by an independent valuer and due to the nature of the works has a measurable value. This revaluation in 2008 has been taken as deemed cost on transition. The majority of this art collection can be viewed around the University.

The University also holds a silver collection which includes but is not limited to competition cups, bowls and vases dating between the 1950s and 1980s. No price can be attributed to this collection, hence they are not held on balance sheet. The collection is stored securely but can be available for inspection upon request.

During the year the University purchased Dylan Thomas manuscripts (draft of two poems) out of University funds.

**Acquisitions for the current year (2015: £NIL) were as follows:**

	2016 £000	2015 £000
Aquisitions purchased with specific donations	-	-
Aquisitions purchased with University funds	33	-
Total cost of acquisitions purchased	33	-
Value of acquisitions by donations	-	-
Total acquisitions capitalised	33	-

**13 SERVICE CONCESSION ARRANGEMENTS**

The University has three on-Balance Sheet Service Concession Arrangements.

**MOVEMENT IN SERVICE CONCESSION ARRANGEMENT ASSETS**

The asset value of the service concession included in the Balance Sheet as at 31 July 2016 is £76,792K (1 August 2015 £22,964K). The reduction of £2,355K is as a result of depreciation.

**MOVEMENT IN SERVICE CONCESSION ARRANGEMENT LIABILITIES**

The total liabilities relating to the service concession included in the Balance Sheet as at 31 July 2016 were £80,326K (1 August 2015 £27,889K). The sum of £1,378K was repaid during the year.

**FUTURE COMMITMENTS**

The following table analyses the University's future commitments in relation to the service concession arrangements.

	Payable in 1 year £000	Payable in 2-5 years £000	Payable in >5 years £000	Total £000
Liability repayments	1,438	6,414	72,474	80,326
Finance charge	3,191	12,103	51,317	66,611
	<b>4,629</b>	<b>18,517</b>	<b>123,791</b>	<b>146,937</b>

The notes below give more information on the University's current Service Concession Arrangements:

**GWALIA RESIDENCES**

Prior to conversion of the Financial Statements, the University had entered into the following leases which were previously held off-balance sheet. These leases have now been brought on-balance sheet as Service Concession Arrangements.

Gwalia Phase 1 - A 30-year lease was entered into in 2004 to build three new blocks of accommodation with 272 units. The occupancy guarantee is 100%.

Gwalia Phase 2 - A 30-year lease was entered into in 2010 comprising of 351 units with the lower floors shelled for University activities. The occupancy guarantee is 100%.

**BAY RESIDENCES - PHASE 1A**

In September 2015, the University commenced a 45-year contract with a third-party provider for the provision and maintenance of phase 1a of the student accommodation on the Bay Campus, providing 899 rooms for 923 students.

The assets and liabilities relating to this scheme are recognised on the University's Balance Sheet.

The University has a 50% annual occupancy guarantee amounting to committed annual payments of £1,485K recorded within Other Comprehensive Income.

The University has the exclusive right over all accommodation units to nominate occupation by students until the 30th March preceding the September term. The University, furthermore, has the right to nominate for occupation units of accommodation over the summer period (subject to prior discussions with the third party). At the end of 45-year contract the University has the option to acquire the residences for a nominal £1.00 option fee.

**13 CONTINUED****BAY RESIDENCES - PHASE 1B**

In January 2016, the University commenced a 45-year contract with a third-party provider for the provision and maintenance of phase 1b of the student accommodation on the Bay Campus, providing 545 single rooms.

The assets and liabilities relating to this scheme are recognised on the University's Balance Sheet.

The University has a 50% annual occupancy guarantee amounting to committed annual payments of £823K recorded within Other Comprehensive Income.

The University has the exclusive right over all accommodation units to nominate occupation by students until the 30th March preceding the September term. The University, furthermore, has the right to nominate for occupation units of accommodation over the summer period (subject to prior discussions with the third party). At the end of 45-year contract the University has the option to acquire the residences for a nominal £1.00 option fee.

**BAY RESIDENCES - PHASE 1C**

On 15th December 2015, the University entered onto a 45-year contract with a third-party provider for the provision and maintenance of phase 1c of the student accommodation on the Bay Campus, providing 538 single rooms.

The assets and liabilities relating to this scheme are to be recognised on the University's Balance Sheet.

Service will commence in January 2017 and will run for 45 years.

The University has a 50% annual occupancy guarantee amounting to committed annual payments of £1,046K recorded within Other Comprehensive Income.

The University has the exclusive right over all accommodation units to nominate occupation by students until the 30th March preceding the September term. The University, furthermore, has the right to nominate for occupation units of accommodation over the summer period (subject to prior discussions with the third party). At the end of 45-year contract the University has the option to acquire the residences for a nominal £1.00 option fee.

**14 NON-CURRENT INVESTMENTS**

	Subsidiary companies	Other fixed asset investments	Total
	£000	£000	£000
<b>CONSOLIDATED</b>			
<b>At 1 August 2015</b>	-	286	286
Additions	-	135	135
Revaluations	-	693	693
<b>At 31 July 2016</b>	-	<b>1,114</b>	<b>1,114</b>
<b>UNIVERSITY</b>			
<b>At 1 August 2015</b>	475	38	513
Additions	1,213	-	1,213
<b>At 31 July 2016</b>	<b>1,688</b>	<b>38</b>	<b>1,726</b>

Investments include publicly listed shares with a carrying value of £38K. These are initially measured at cost (excluding transaction costs) and subsequently measured at fair value.

Investments in subsidiary companies are measured at transaction price (including transaction costs) and considered annually for impairment. For a full listing of subsidiary companies see note 30.

**15 INVESTMENT IN JOINT VENTURES****The University holds the following joint ventures:**

50% share of Wales National Pool Swansea (WNPS), a company limited by guarantee. This is a joint venture company owned equally by the University and City and County of Swansea.

50% share of Bay Sports Limited, a company limited by guarantee. This is a joint venture company owned equally by the University and Bay Leisure Ltd.

The arrangements relating to Wales National Pool Swansea and Bay Sports Limited are treated as joint ventures and are accounted for using the equity method, such that 50% of the companies gross assets and liabilities are incorporated into the consolidated balance sheet of the University and 50% of its net income is reported in the University's consolidated income and expenditure account.

The University also jointly controls High Performance Computing Wales Ltd (HPC), a company limited by guarantee. This is a joint venture company owned equally with Bangor University, Cardiff University, University of Wales, University of Glamorgan and Aberystwyth University and is accounted for under the equity method as above.

**The company has set up a further joint venture, which is currently dormant:**

50% share of Bay Campus Developments LLP, a limited liability partnership. This is a joint venture partnership owned equally by the University (through its wholly-owned subsidiary SU Developments Limited) and St Modwen Developments Limited.

As this company is dormant with no assets or liabilities there have been no accounting entries this year.

	Year ended 31 July 2016			Year ended 31 July 2015		
	WNPS £000	Bay Sports £000	HPC £000	WNPS £000	Bay Sports £000	HPC £000
<b>INCOME AND EXPENDITURE</b>						
Income	604	265	259	580	269	666
Profit / (deficit)	(287)	9	-	(269)	21	-
<b>BALANCE SHEET</b>						
Fixed assets	3,083	20	-	3,300	25	-
Current assets	286	86	47	1,028	76	487
	<b>3,369</b>	<b>106</b>	<b>47</b>	<b>4,328</b>	<b>101</b>	<b>487</b>
Creditors <1 year	(89)	(56)	(47)	(761)	(60)	(487)
Creditors <1 year	-	-	-	-	-	-
	<b>(89)</b>	<b>(56)</b>	<b>(47)</b>	<b>(761)</b>	<b>(60)</b>	<b>(487)</b>
Share of net assets	<b>3,280</b>	<b>50</b>	<b>-</b>	<b>3,567</b>	<b>41</b>	<b>-</b>

**JOINTLY CONTROLLED OPERATIONS**

The University participates in a number of joint-research contracts with other universities. Income from such arrangements in 2016 amounted to £43 million (2015: £49 million). Within this are the following projects of note:

- In 2016, collaborations with six other UK universities totalling £1 million (2015: £1.6 million) and collaborations with two other partners totalling £2.3 million.
- In 2015, collaborations with five other Welsh universities totalling £1.6 million.

**INVESTMENT IN ASSOCIATES**

Throughout the year and at the Balance Sheet date the University did not hold any investments in associated companies (2015:£0).



**16 STOCK**

	<b>Consolidated</b> <b>Year ended</b> <b>31 July 2016</b> <b>£000</b>	<b>University</b> <b>Year ended</b> <b>31 July 2016</b> <b>£000</b>	<b>Consolidated</b> <b>Year ended</b> <b>31 July 2015</b> <b>£000</b>	<b>University</b> <b>Year ended</b> <b>31 July 2015</b> <b>£000</b>
Stock	199	67	211	29
	<u>199</u>	<u>67</u>	<u>211</u>	<u>29</u>

**17 CURRENT INVESTMENTS**

	<b>Consolidated</b> <b>Year ended</b> <b>31 July 2016</b> <b>£000</b>	<b>University</b> <b>Year ended</b> <b>31 July 2016</b> <b>£000</b>	<b>Consolidated</b> <b>Year ended</b> <b>31 July 2015</b> <b>£000</b>	<b>University</b> <b>Year ended</b> <b>31 July 2015</b> <b>£000</b>
Short-term investments in shares	2,834	2,834	2,767	2,767
Short-term bonds	1,164	1,164	1,117	1,117
Other short-term investments	310	310	342	342
Short-term deposits	12	12	15	15
	<u>4,320</u>	<u>4,320</u>	<u>4,241</u>	<u>4,241</u>

The increase in fair value of short-term deposits in the year was £79K (2015: £61K)

Deposits are held with banks and building societies operating in the London market and licenced by the Financial Services Authority with more than three months maturity at the Balance Sheet date. The interest rates for those deposits are fixed for the duration of the deposit at the time of placement.

At 31 July 2016, the weighted average interest rate of these fixed deposits was 3.2% (2015: 3.4%). The fair value of these deposits was not materially different from their book value.

**18 TRADE AND OTHER RECEIVABLES**

	<b>Consolidated</b> <b>Year ended</b> <b>31 July 2016</b> <b>£000</b>	<b>University</b> <b>Year ended</b> <b>31 July 2016</b> <b>£000</b>	<b>Consolidated</b> <b>Year ended</b> <b>31 July 2015</b> <b>£000</b>	<b>University</b> <b>Year ended</b> <b>31 July 2015</b> <b>£000</b>
<b>Amounts falling due within one year:</b>				
Research grants receivable	1,547	1,547	6,520	6,520
Other trade receivables	6,010	5,745	6,639	6,345
Other receivables	620	620	1,671	1,671
Prepayments and accrued income	16,100	14,588	4,747	4,627
Amounts due from subsidiary companies	-	1,618	-	1,077
<b>Debtors falling due after more than one year:</b>				
Campus Halls	-	-	(106)	(106)
	<u>24,277</u>	<u>24,118</u>	<u>19,471</u>	<u>20,134</u>

**19 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	Consolidated Year ended 31 July 2016 £000	University Year ended 31 July 2016 £000	Consolidated Year ended 31 July 2015 £000	University Year ended 31 July 2015 £000
Bank overdraft	1,167	-	616	-
Secured loans	1,950	1,950	1,112	1,112
Service concession arrangements	3,806	3,806	861	861
Trade payables	3,662	3,662	5,619	5,619
Social security and other taxation payable	2,954	2,954	5,255	5,255
Accruals and deferred income	35,596	35,311	87,480	87,416
	<b>49,135</b>	<b>47,683</b>	<b>100,943</b>	<b>100,263</b>

**ACCRUALS AND DEFERRED INCOME**

Included with accruals and deferred income are the following items which have been deferred:

	Consolidated Year ended 31 July 2016 £000	University Year ended 31 July 2016 £000	Consolidated Year ended 31 July 2015 £000	University Year ended 31 July 2015 £000
Research grants received in advance	6,747	6,747	7,166	7,166
Other services rendered received in advance	651	651	619	619
Funding Council grants received in advance	636	636	772	772
Other grants received in advance	1,700	1,700	50,579	50,579
Other accruals	25,862	25,577	28,344	28,280
	<b>35,596</b>	<b>35,311</b>	<b>87,480</b>	<b>87,416</b>

**20 CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	Consolidated Year ended 31 July 2016 £000	University Year ended 31 July 2016 £000	Consolidated Year ended 31 July 2015 £000	University Year ended 31 July 2015 £000
Service concession arrangements	78,886	78,886	27,028	27,028
<b>Analysis of secured and unsecured loans:</b>				
Due within one year on demand	1,950	1,950	1,112	1,112
Due within one and two years	2,749	2,749	1,949	1,949
Due within two and five years	9,674	9,674	8,349	8,349
Due in five years or more	46,399	46,399	40,475	40,475
	<b>139,658</b>	<b>139,658</b>	<b>78,913</b>	<b>78,913</b>
Due within one year or on demand	1,950	1,950	1,112	1,112
Due after more than one year	137,708	137,708	77,801	77,801
Secured loans repayable by 2035	60,772	60,772	51,885	51,885
Unsecured loans	-	-	-	-
	<b>60,772</b>	<b>60,772</b>	<b>51,885</b>	<b>51,885</b>

**20 CONTINUED**

Included in the loans are the following:

Lender	Amount (£000)	Interest Rate	Term	Borrower
Lloyds	1,605	1.0% above base	December 2021	University
European Investment Bank	14,167	variable (3 month LIBOR + 0.531%)	June 2033	University
European Investment Bank	15,000	variable (3 month LIBOR + 0.531%)	June 2033	University
European Investment Bank	10,000	Fixed 3.7330%	August 2034	University
European Investment Bank	10,000	Fixed 3.8540%	January 2035	University
European Investment Bank	10,000	Fixed 4.0220%	August 2035	University
<b>Total</b>	<b>60,772</b>			

**21 PROVISIONS FOR LIABILITIES**

	Obligation to fund deficit on USS £000	SUPS Pension scheme provision £000	Total Pension provisions £000
<b>CONSOLIDATED AND UNIVERSITY</b>			
<b>At 1 August 2015</b>	<b>32,871</b>	<b>42,300</b>	<b>75,171</b>
Utilised in year	(980)	(400)	(1,380)
Unwinding of discount factor	904	1,600	2,504
Additions in year	5,387	19,500	24,887
<b>At 31 July 2016</b>	<b>38,182</b>	<b>63,000</b>	<b>101,182</b>

The obligation to fund the past deficit on the University's Superannuation Scheme (USS) arises from the contractual obligation with the pension scheme for total payments relating to benefits arising from past performance. Management have assessed future employees within the USS scheme and salary payment over the period of the contracted obligation in assessing the value of this provision.

**22 ENDOWMENT FUNDS**

Restricted net assets relating to endowments are as follows:

	Restricted permanent endowments £000	Unrestricted permanent endowments £000	Expendable endowments £000	2016 Total £000	2015 Total £000
<b>BALANCES</b>					
<b>At 1 August 2015</b>					
Capital	3,674	1,300	136	5,110	8,066
Accumulated income	399	61	104	564	541
	<u>4,073</u>	<u>1,361</u>	<u>240</u>	<u>5,674</u>	<u>8,607</u>
New donations and endowments	-	-	20	20	45
Endowments liquidated	-	-	-	-	(3,062)
Investment income	96	55	4	155	239
Expenditure	(27)	(55)	(20)	(102)	(216)
	<u>69</u>	<u>-</u>	<u>4</u>	<u>73</u>	<u>(2,994)</u>
(Decrease) / increase in market value of investments	49	29	1	79	61
	<u>4,191</u>	<u>1,390</u>	<u>245</u>	<u>5,826</u>	<u>5,674</u>
<b>At 31 July 2016</b>					
<b>Represented by:</b>					
Capital	3,723	1,329	157	5,209	5,110
Accumulated income	468	61	88	617	564
	<u>4,191</u>	<u>1,390</u>	<u>245</u>	<u>5,826</u>	<u>5,674</u>
<b>Analysis by type of purpose:</b>					
Lectureships				24	24
Scholarships and bursaries				2,491	2,412
Research support				255	252
Prize funds				533	512
General				2,523	2,474
				<u>5,826</u>	<u>5,674</u>
<b>ANALYSIS BY ASSET</b>					
Fixed interest stocks and bonds				1,164	1,117
Equities				2,834	2,767
Venture capital trusts				36	44
Hedge funds				60	63
Commodities funds				41	60
Property				172	175
Bank balances held by investment managers				12	15
Bank Balance - University				1,507	1,433
				<u>5,826</u>	<u>5,674</u>

**23 RESTRICTED RESERVES**

No restricted reserves were held during the year (2015: NIL).

**24 RECONCILIATION OF CASH FLOW TO BALANCE SHEET**

	At 1 August 2015	Cash Flows	Non-Cash Changes	At 31 July 2016
	£000	£000	£000	£000
Cash at bank and on deposit	53,820	14,033	-	67,853
	<b>53,820</b>	<b>14,033</b>	<b>-</b>	<b>67,853</b>

**25 CAPITAL AND OTHER COMMITMENTS**

A provision has not been made for the following capital commitments at 31 July 2016:

	Consolidated Year ended 31 July 2016	University Year ended 31 July 2016	Consolidated Year ended 31 July 2015	University Year ended 31 July 2015
	£000	£000	£000	£000
<b>Commitments contracted for:</b>	<b>1,444</b>	<b>1,444</b>	<b>11,244</b>	<b>11,244</b>
	<b>1,444</b>	<b>1,444</b>	<b>11,244</b>	<b>11,244</b>

The decrease in the capital commitments is as a result of Phase 1 of the Bay Campus being completed by 31st July 2016 (minor payments outstanding only). The majority of the capital commitment (£1,180K) relates to Talbot, Faraday, Grove and Electrical works on the Singleton Campus.

**26 CONTINGENT LIABILITIES**

	£000	£000	£000	£000
Guarantees				
To Lloyds for SMaRT Ltd	-	500	-	500
	<b>-</b>	<b>500</b>	<b>-</b>	<b>500</b>

The University is acting as guarantor for Swansea Materials Research and Testing Limited in relation to the £500K overdraft facility only. The University believe there is only a limited possibility of the guarantee being paid as Swansea Materials Research and Testing Limited is a wholly-owned subsidiary controlled by senior University staff members. The extent of the guarantee being required will depend on the current overdraft in the subsidiary. If paid, there is unlikely to be any reimbursement for this contingent liability.

The University is a member of UMAL, a company limited by guarantee, formed to provide a mutual association for insurance risks. Under the terms of its membership, each member acts as insurer and insured. If the association as a whole suffers a shortfall in any underwriting year, the members are liable for their pro-rated share, spread using an internal loan facility over seven years. The potential for a shortfall and the value of a shortfall in any given year is unknown. There is not likely to be any possibility of reimbursement if this guarantee is called upon.

The University holds an investment of 16.67% in High Performance Computing Wales (HPC Wales). HPC Wales is part-funded by funds drawn down from the EU. The company is subject to regular compliance audits and, as a result, there is a risk of claw back of EU funds should certain criteria not be met. In these circumstances, the University would be responsible for a share of the sum clawed back. The value and likelihood of any claw back is unknown. There is unlikely to be any claw back if this guarantee is called upon.

**27 LEASE OBLIGATIONS**

There were no lease obligations in 2016 or 2015 (Student residences are now reported on balance sheet and not as a lease obligation).

**28 EVENTS AFTER THE REPORTING PERIOD**

There are no events after the reporting period to note.

**29 AMOUNTS DISPERSED AS AGENT**

	Year Ended 31 July 2016		Year ended 31 July 2015	
	£000	£000	£000	£000
<b>ACCESS TO LEARNING FUNDS</b>				
<b>Income</b>				
Excess of income over expenditure at 1 August 2015	-	-	40	-
Funding Council grants	-	-	235	-
Interest earned	-	-	-	275
<b>Expenditure</b>				
Disbursed to students	-	-	(259)	-
Allowance for administration costs	-	-	(7)	-
Repayment of unused funds	-	-	(3)	(269)
				6

Funding Council grants are available solely to assist students; the University acts only as paying agent.

The grants and related disbursements are therefore excluded from the Income and Expenditure Account.

**30 SUBSIDIARY UNDERTAKINGS**

The subsidiary undertakings (all of which are registered in England and Wales), wholly owned or effectively controlled by the University are as follows:

Company	Principal Activity	Country of registration	Status
Swansea Materials Research and Testing Limited	Other research and experimental development on natural sciences and engineering	UK	100% owned
Swansea Innovations Limited	Management consultancy activities other than financial management	UK	100% owned
Specific Innovations Limited	Other research and experimental development on natural sciences and engineering	UK	100% owned
The Dylan Thomas Prize Limited	Cultural education	UK	100% owned
SU Developments Limited	Dormant	UK	100% owned

All subsidiaries have the same year end as Swansea University.

### 31 PENSION SCHEMES

Different categories of staff were eligible to join one of the following schemes:

Universities' Superannuation Scheme (USS)

Swansea University Pension Scheme (SUPS) - Closed to new members 31 December 2011

National Employment Savings Trust (NEST) - from 1st January 2012

The University also contributes to the NHS Pension Scheme for a number of its employees.

USS and SUPS are both defined-benefits schemes. The assets of both schemes are held in separate trustee-administered funds. NEST is a defined-contribution scheme.

#### (I) THE UNIVERSITIES' SUPERANNUATION SCHEME

The Universities' Superannuation Scheme (USS) is the main scheme covering most academic and academic-related staff, which provides benefits based on final-pensionable salary. The assets of the scheme are held in a separate fund administered by the trustee, Universities Superannuation Limited.

Because of the mutual nature of the scheme, the scheme's assets are not hypothecated to individual institutions and a scheme-wide contribution rate is set. The institution is therefore exposed to actuarial risks associated with other institutions' employees and is unable to identify its share of the underlying assets and liabilities of the scheme on a consistent and reasonable basis and therefore, as required by FRS 102(28), accounts for the scheme as if it were a defined-contribution scheme.

As a result, the amount charged to the income and expenditure account represents the contributions payable to the scheme in respect of the accounting period.

#### SIGNIFICANT ACCOUNTING POLICIES

The University participates in the Universities' Superannuation Scheme (the scheme). Throughout the current and preceding periods, the scheme was a defined-benefit only pension scheme until 31 March 2016 which was contracted out of State Second Pension (S2P). The assets of the scheme are held in a separate trust-administered fund. Because of the mutual nature of the scheme, the scheme's assets are not hypothecated to individual institutions and a scheme-wide contribution rate is set. The institution is therefore exposed to actuarial risks associated with other institutions' employees and is unable to identify its share of the underlying assets and liabilities of the scheme on a consistent and reasonable basis and therefore, as required by section 28 of FRS 102 "Employee benefits", accounts for the scheme as if it were a defined-contribution scheme. As a result, the amount charged to the income and expenditure account represents the contributions payable to the scheme in respect of the accounting period. Since the institution has entered into agreement (the Recovery Plan that determines how each employer within the scheme will fund the overall deficit), the institution recognises a liability for the contributions payable that arise from the agreement to the extent that they relate to the deficit and the resulting expense in the income and expenditure account.

#### CRITICAL ACCOUNTING JUDGEMENTS

FRS 102 makes the distinction between a Group Plan and a multi-employer scheme. A Group Plan consists of a collection of entities under common control typically with a sponsoring employer. A multi-employer scheme is a scheme for entities not under common control and represents (typically) an industry-wide scheme such as that provided by USS. The accounting for a multi-employer scheme where the employer has entered into an agreement with the scheme that determines how that employer will fund a deficit results in the recognition of a liability for the contributions payable that arise from the agreement (to the extent that they relate to the deficit) and the resulting expense is recognised in profit or loss. The directors are satisfied that the scheme provided by USS meets the definition of a multi-employer scheme and has therefore recognised the discounted fair value of the contractual contributions under the funding plan in existence at the date of approving the financial statements.

**31 CONTINUED****PENSION COSTS**

The latest available full-actuarial valuation of the scheme was at 31st March 2014 ("the valuation date"), which was carried out using the projected unit method.

Since the institution cannot identify its share of scheme assets and liabilities, the following disclosures reflect those relevant for the scheme as a whole.

The 2014 valuation was their valuation for USS under the scheme-specific funding regime introduced by the Pensions Act 2004, which requires schemes to adopt a statutory funding objective, which is to have sufficient and appropriate assets to cover their technical provisions. At the valuation date, the value of the assets of the scheme was £41.6 billion and the value of the scheme's technical provisions was £46.9 billion indicating a shortfall of £5.3 billion. The assets therefore were sufficient to cover 89% of the benefits which had accrued to members after allowing for expected future increases in earnings.

**Defined-benefit liability numbers for the scheme have been produced using the following assumptions:**

	2016	2015
Discount Rate	3.60%	3.30%
Pensionable salary growth	n/a	3.5% in the first year and 4% thereafter
Pension increases (CPI)	2.20%	2.20%

**The main demographic assumption used relates to the mortality assumptions. Mortality in retirement is assumed to be in line with the Continuous Mortality Investigation's (CMI) S1NA tables as follows:**

Male members' mortality	98% of S1NA ["light"] YoB tables - no age rating
Female members' mortality	99% of S1NA ["light"] YoB tables - rated down one year

**Use of these mortality tables reasonably reflects the actual USS experience. To allow for further improvements in the mortality rates the CMI 2014 projections with a 1.5% p.a. long-term rate were also adopted. The current life expectancies on retirement at age 65 are:**

	2016	2015
Males currently aged 65 (years)	24.3	24.2
Females currently aged 65 (years)	26.5	26.4
Males currently aged 45 (years)	26.4	26.3
Females currently aged 45 (years)	28.8	28.7

	2016	2015
Scheme assets	£49.8bn	£49.1bn
Total scheme liabilities	£58.3bn	£60.2bn
FRS 102 total scheme deficit	£8.5bn	£11.1bn
FRS 102 total funding level	85%	82%



**31 CONTINUED****(II) SWANSEA UNIVERSITY PENSION SCHEME****(RETIREMENT BENEFITS) DISCLOSURE FOR THE ACCOUNTING PERIOD ENDING 31 JULY 2016**

The University operates a final-salary defined-benefit pension scheme that non-academic employees of the University can participate in, called the Swansea University Pension Scheme (SUPS). The scheme is externally funded and is contracted out of the State Second Pension (S2P) of pension provision.

The last formal triennial actuarial valuation of the scheme was performed as at 1 August 2013 by a professionally-qualified actuary.

During the accounting period, the University paid contributions to the pension scheme at the rate of 27% of pensionable salaries.

**ASSUMPTIONS**

The financial assumptions used to calculate scheme liabilities under FRS102 are:

	At 31 July 2016	At 31 July 2015
Price Inflation (RPI)	2.8%	3.2%
Price Inflation (CPI)	2.0%	2.4%
Rate of increase in salaries	2.8%	3.3%
Rate of increase of pensions in payment for SUPS members	2.8%	3.2%
Increases to deferred pensions before retirement	2.0%	2.6%
Discount rate	2.5%	3.8%

The most significant non-financial assumption is the assumed level of longevity. The table below shows the life expectancy assumptions used in the accounting assessments based on the life expectancy of male and female members at age 65 and non pensioners who are currently aged 45.

	Male Pensioner	Male Non- pensioner	Female Pensioner	Female Non- pensioner
<b>At 31 July 2016</b>	85.8	87.2	88.0	89.5
<b>At 31 July 2015</b>	85.7	87.1	88.0	89.4

**31 CONTINUED****SCHEME ASSETS AND EXPECTED RATE OF RETURN FOR SUPS**

The expected return on assets has been derived as the weighted average of the expected returns from each of the main asset classes (i.e. equities and bonds). The expected return for each asset class reflects a combination of historical performance analysis, the forward-looking views of the financial markets (as suggested by the yields available) and the views of investment organisations.

**The assets in the scheme were:**

	<b>Fair value as at 31 July</b>		
	<b>2016</b>	<b>2015</b>	<b>2014</b>
	<b>£000</b>	<b>£000</b>	<b>£000</b>
Equities	28.4	24.2	21.7
Government bonds	22.6	20.5	17.9
Corporate bonds	23.2	19.9	18.4
Property	7.1	6.8	5.9
GARS Fund	10.8	11.4	10.6
Other	-	-	0.1
<b>Total</b>	<b>92.1</b>	<b>82.8</b>	<b>74.6</b>

The tables below include the disclosures for the Swansea University Pension Scheme.

	<b>Year Ended 31 July 2016</b>	<b>Year Ended 31 July 2015</b>
	<b>£000</b>	<b>£000</b>
<b>Analysis of the amount shown in the balance sheet for SUPS</b>		
Scheme assets	92,100	82,800
Scheme liabilities	155,100	125,100
<b>Deficit in the scheme – net pension liability recorded within Other Comprehensive Income</b>	<b>(63,000)</b>	<b>(42,300)</b>
Current service cost	(2,300)	(2,400)
Past service costs	-	-
<b>Total operating charge:</b>	<b>(2,300)</b>	<b>(2,400)</b>
<b>Analysis of the amount charged to interest payable/ credited to other finance income for SUPS</b>		
Interest cost	(4,700)	(4,900)
Expected return on assets	3,100	3,000
Interest on net deficit	-	-
<b>Net charge to other finance income</b>	<b>(1,600)</b>	<b>(1,900)</b>
<b>Analysis of other comprehensive income for SUPS</b>		
Gain on assets	8,200	6,000
Experience loss on liabilities	-	-
Loss on liabilities	(27,700)	(4,800)
<b>Total other comprehensive income before deduction for tax</b>	<b>(19,500)</b>	<b>1,200</b>

## 31 CONTINUED

**History of experience gains and losses – SUPS**

The assets in the scheme were:

	31-Jul-16	Year to		31-Jul-13
		31-Jul-15	31-Jul-14	
<b>Difference between actual and expected return on scheme assets:</b>				
Amount (£000)	8,200	6,000	1,300	2,900
% of assets at end of year	8.7%	7.2%	1.7%	4.1%
<b>Experience (gains)/losses on scheme liabilities:</b>				
Amount (£000)	-	-	3,400	-
% of liabilities at end of year	0.0%	0.0%	2.9%	0.0%

**Cumulative actuarial loss recognised as other comprehensive income for SUPS**

	Year Ended 31 July 2016 £000	Year Ended 31 July 2015 £000
Cumulative actuarial losses recognised at the start of the year	(25,700)	(26,900)
Cumulative actuarial losses recognised at the end of the year	(45,200)	(25,700)

**Analysis of movement in surplus/(deficit) for SUPS**

	31 July 2016 £000	31 July 2015 £000
<b>Deficit at beginning of year</b>	<b>(42,300)</b>	<b>(42,500)</b>
Contributions or benefits paid by the University	3,100	3,300
Current service cost	(2,300)	(2,400)
Past service cost	-	-
Admin costs	(400)	-
Other finance charge	(1,600)	(1,900)
(Loss) / Gain recognised in other comprehensive income	(19,500)	1,200
<b>Deficit at end of year</b>	<b>(63,000)</b>	<b>(42,300)</b>

**Analysis of movement in the present value of SUPS**

	31 July 2016 £000	31 July 2015 £000
<b>Present value of SUPS at the start of the year</b>	<b>125,100</b>	<b>117,100</b>
Current service cost (net of member contributions)	2,300	2,400
Past service cost	-	-
Interest cost	4,700	4,900
Actuarial loss/(gain)	27,700	4,800
Actual benefit payments	(4,700)	(4,100)
<b>Present value of SUPS liabilities at the end the year</b>	<b>155,100</b>	<b>125,100</b>

## 31 CONTINUED

	31 July 2016 £000	31 July 2015 £000
<b>Analysis of movement in the fair value of scheme assets</b>		
<b>Fair value of assets at the start of the year</b>	<b>82,800</b>	<b>74,600</b>
Expected return on assets	3,100	3,000
Actuarial gain on assets	8,200	6,000
Actual contributions paid by University	3,100	3,300
Actual member contributions (including notional contributions)	-	-
Non Investment expenses	(400)	-
Actual benefit payments	(4,700)	(4,100)
<b>Fair value of scheme assets at the end of the year</b>	<b>92,100</b>	<b>82,800</b>

SUPS assets do not include any of the University's own financial instruments, or any property occupied by the University.

	Year Ended 31 July 2016 £000	Year Ended 31 July 2015 £000
<b>Actual return on scheme assets</b>		
Expected return on scheme assets	3,100	3,000
Asset gain/(loss)	8,200	6,000
	<b>11,300</b>	<b>9,000</b>

Estimated contributions for SUPS in the Financial Year 2015-16 is £3,300K (2014-15: £3,300k) assuming the contribution rate of 27% (2014-15: 27%).

**32 TRANSITION TO FRS 102 AND THE 2015 SORP**

As explained in the accounting policies, these are the University's first financial statements prepared in accordance with FRS 102 and the SORP. The accounting policies as set out in Note 1 have been applied in preparing the financial statements for the year ended 2016, the comparative information presented in these financial statements for the year ended 2015 and in the preparation of an opening FRS 102 Balance Sheet at 1 August 2014. In preparing the FRS 102, SORP based Balance Sheet, the University has adjusted amounts reported previously in financial statements prepared in accordance with its old basis of accounting (2007 SORP). An explanation of how the transition to FRS 102 and the SORP has affected the Institution's financial position, financial performance and cash flows is set out in the following tables.

**RECONCILIATION OF RESERVES**

	Notes	2007 SORP £000	1 August 2014 Effect of transition to FRS 102 £000	FRS 102 & 2015 SORP £000	2007 SORP £000	31 July 2015 Effect of transition to FRS 102 £000	FRS 102 & 2015 SORP £000
<b>NON-CURRENT ASSETS</b>							
Fixed Assets	a.	164,134	84,643	248,777	223,668	83,595	307,263
Heritage Assets		892	-	892	892	-	892
Investments	b.	9,142	(8,607)	535	6,187	(5,674)	513
Investment in joint venture	c.	1,060	2,797	3,857	985	2,623	3,608
		<b>175,228</b>	<b>78,833</b>	<b>254,061</b>	<b>231,732</b>	<b>80,544</b>	<b>312,276</b>
<b>CURRENT ASSETS</b>							
Stock		43	-	43	29	-	29
Trade and other receivables	d.	26,986	754	27,740	21,616	(1,482)	20,134
Investments	b.	-	6,827	6,827	-	4,241	4,241
Cash and Cash equivalents	a.	44,138	1,780	45,918	52,386	1,434	53,820
		<b>71,167</b>	<b>9,361</b>	<b>80,528</b>	<b>74,031</b>	<b>4,193</b>	<b>78,224</b>
Less: Creditors: amounts falling due within one year	e.	(57,996)	(24,575)	(82,571)	(55,738)	(43,664)	(99,402)
Service concession liabilities due within one year	f.	-	(820)	(820)	-	(861)	(861)
<b>NET CURRENT (LIABILITIES)/ASSETS</b>		<b>13,171</b>	<b>(16,034)</b>	<b>(2,863)</b>	<b>18,293</b>	<b>(40,332)</b>	<b>(22,039)</b>
<b>Total assets less current liabilities recorded within Other Comprehensive Income</b>		<b>188,399</b>	<b>62,799</b>	<b>251,198</b>	<b>250,025</b>	<b>40,212</b>	<b>290,237</b>
Creditors: amounts falling due after more than one year	f.	(31,887)	(27,890)	(59,777)	(50,773)	(27,028)	(77,801)
<b>PROVISIONS</b>							
Other pension liability	g.	(42,500)	(14,053)	(56,553)	(42,300)	(32,871)	(75,171)
<b>TOTAL NET ASSETS</b>		<b>114,012</b>	<b>20,856</b>	<b>134,868</b>	<b>156,952</b>	<b>(19,687)</b>	<b>137,265</b>

## 32 CONTINUED

		2007 SORP	1 August 2014 Effect of transition to FRS 102	FRS 102 & 2015 SORP	2007 SORP	31 July 2015 Effect of transition to FRS 102	FRS 102 & 2015 SORP
	Notes	£000	£000	£000	£000	£000	£000
<b>RESTRICTED RESERVES</b>							
Income and expenditure reserve - endowment		8,607	-	8,607	5,674	-	5,674
Income and expenditure reserve - restricted	e.	83,259	(83,259)	-	110,492	(110,492)	-
<b>UNRESTRICTED RESERVE</b>							
Income and expenditure reserve - unrestricted		21,254	38,742	59,996	39,894	27,190	67,084
Revaluation reserve	h.	892	65,373	66,265	892	63,615	64,507
		22,146	104,115	126,261	40,786	90,805	131,591
		<b>114,012</b>	<b>20,856</b>	<b>134,868</b>	<b>156,952</b>	<b>(19,687)</b>	<b>137,265</b>

## NOTES TO THE RECONCILIATION OF RESERVES

## a. FIXED ASSETS

A full valuation of the University's land and property was carried out on 31st July 2014 by qualified chartered surveyors. The University has elected to measure land and property at fair value at the transition date of 31 July 2014 and use the fair value as the deemed cost on that date. This has resulted in an increase to the value of the fixed assets of £60,520K and a corresponding entry to the unrestricted income and expenditure reserves.

As part of componentisation, the depreciation rates have been reviewed and amended as deemed appropriate.

The fixed assets have been further increased by £24,123K in 2014. This is due to bringing on to the balance sheet the service concession arrangement for Pobl which was previously held off-balance sheet.

## b. INVESTMENTS

Endowments, previously held as a non-current asset, are now allocated to current assets and bank. This has resulted in £1,780K of non-current asset endowment funds being transferred to cash and cash equivalents on the transitional balance sheet with the remainder transferred to current assets.

## c. INVESTMENT IN JOINT VENTURE

Under the implementation of FRS 102, two additional joint ventures were included in the University's Financial Statements; Bay Leisure Limited and High Performance Computing Wales Limited. Both of these companies have been accounted for as jointly-controlled entities using equity accounting, along with Wales National Pool Swansea in accordance with section 15 of FRS 102. The value of the investment held in Wales National Pool Swansea has varied due to the impact on reserves as a result of implementing FRS102.

## d. TRADE AND OTHER RECEIVABLES

Research grants are now recognised using the performance method. The change in recognition point on some research grants had resulted in an adjustment to both current assets and current liabilities.

## e. CREDITORS: FALLING DUE WITHIN ONE YEAR - SHORT-TERM EMPLOYEE BENEFITS

Short-term employee benefits which are expected to be settled wholly, before 12 months after the end of the annual reporting period, must now be recognised in the financial statements. Annual leave is an example of a short-term employee benefit; hence the University now recognises the expected cost of accumulating compensated absences at the undiscounted rate as an expense in the year and a liability at the reporting date. This has increased liabilities by £980K on the transitional balance sheet.

**32 CONTINUED****e. CAPITAL GRANTS - RESERVE AND CREDITORS FALLING DUE WITHIN ONE YEAR**

Capital grants were previously deferred, held with reserves and released over the life of the asset (in line with the depreciation policy). Capital grants are now released to the Consolidated Statement of Comprehensive Income upon entitlement (usually receipt or completion of build). This resulted in a release of the deferred capital grant brought forward in 2014 totalling £83,259K, of which £59,379K has been credited straight to the Income and Expenditure Reserve with £23,880K being held as a creditor falling due within one year, representing grants received before entitlement. This liability is due to be released to reserves in 2016.

**f. CREDITORS - AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

The existing Singleton Campus student accommodation held under a PFI agreement with Pobl was previously off balance sheet. Under FRS 102, the accommodation comes on balance sheet as a service concession arrangement (also see note a). Upon transition, the introduction of a service concession arrangement results in an increase of £27,890K in creditors due in more than one year and £980K in current creditors. These liabilities reduce annually over the remaining life of the agreement.

**g. PROVISION FOR LIABILITIES**

The USS pension scheme is a multi-employer, defined benefit plan. As sufficient information is not available to use defined-benefit accounting and the University has an obligation to fund past deficits within the scheme, the University must under the 2015 SORP recognise a liability on the balance sheet for this obligation. This differs from FRS 17 where previously the USS scheme was accounted for as a defined-contribution scheme, as the University was unable to identify its share of underlying assets and liabilities in the scheme on a consistent and reasonable basis. This has resulted in an increase of liabilities of £14,053K on 1st August 2014. Following the most recent USS triennial valuation the provision has been further increased by £15,582K during the year to 31st July 2015, with the contra entry recognised as an expense in the year.

**h. REVALUATION RESERVE**

The University elected to apply paragraph 35.10(d) of FRS 102 to the land and buildings. Para 35.10(d) allows the University to elect to use a previous GAAP revaluation of an item of property, plant or equipment, at, or before, the date of transition to FRS 102 as its deemed cost at the revaluation date. This has resulted in an increase in the revaluation reserve by £65,373K. This is greater than the increase in land and buildings due to impairment of £4,853K being released to the unrestricted reserves.

## 32 CONTINUED

## RECONCILIATION OF SURPLUS/(DEFICIT) FOR 2015

	Notes	2007 SORP	31 July 2015 Effect of transition to FRS 102	FRS 102 & 2015 SORP
<b>INCOME</b>				
Tuition fees and education contracts		117,984	-	117,984
Funding body grants	i.	21,782	535	22,317
Research grants and contracts	j.	48,153	(1,006)	47,147
Other income	k.	40,319	7,414	47,733
Investment income		410	19	429
<b>Total income before endowments and donations</b>		<b>228,648</b>	<b>6,962</b>	<b>235,610</b>
Donations and Endowments		-	193	193
<b>Total income</b>		<b>228,648</b>	<b>7,155</b>	<b>235,803</b>
<b>EXPENDITURE</b>				
Staff costs	l.	118,560	18,430	136,990
Other operating expenses	m.	79,314	(182)	79,132
Depreciation	n.	9,597	1,048	10,645
Interest and other finance costs	o.	1,939	2,805	4,744
<b>Total expenditure</b>		<b>209,410</b>	<b>22,101</b>	<b>231,511</b>
<b>Surplus / (Deficit) before other gains, losses and share of operating surplus / (Deficit) in joint ventures and associates</b>		<b>19,238</b>	<b>(14,946)</b>	<b>4,292</b>
Gain on investment	p.	-	61	61
Share of operating (deficit) in joint venture		-	(248)	(248)
<b>Surplus / (Deficit) before taxation</b>		<b>19,238</b>	<b>(15,133)</b>	<b>4,105</b>
Taxation		(898)	-	(898)
<b>Surplus / (Deficit) for the year</b>		<b>18,340</b>	<b>(15,133)</b>	<b>3,207</b>
Actuarial (loss) / gain in pension schemes		-	1,200	1,200
<b>Total comprehensive income for the year</b>		<b>18,340</b>	<b>(13,933)</b>	<b>4,407</b>



**32 CONTINUED****i. INCOME - FUNDING BODY GRANTS**

The variation in funding body grants can be wholly attributed to the deferred grant release under the performance method of recognising grants. This figure is likely to vary year on year increasing or decreasing the expecting income under UK GAAP. This adjustment could potentially be material in future years depending on the nature and value of grants received.

**j. INCOME - RESEARCH GRANTS AND CONTRACTS**

The reduction in income can be attributed as follows (£'000):

Deferred capital grant	754
Depreciation	102
Reduction income - performance method	150

The impact in the year of using the performance method to recognise research grant income has had limited effect on turnover. This impact should be reduced going forward due to the implementation of new standard contracts.

**k. INCOME - OTHER INCOME**

An adjustment of £5,277K under FRS 102 can be attributed to the release of deferred capital grant as explained in note e. A further adjustment of £2,262K relates to income recognisable from the service concession arrangement as explained in note f.

**l. EXPENDITURE - STAFF COSTS**

Staff costs relating to USS increased in total by £15,034K in 2015 (further increase of £548K in the USS pension is attributed to non-staff costs). There was a small reduction in expenditure due to the recognition of the USS deficit contributions (where the deficit has been recognised in reserves brought forward) but a significant increase due to the revaluation of the USS scheme during the year which was recognised as a cost in 2015. There is a further adjustment of £76K relating to an increase in the annual leave accrual.

**m. EXPENDITURE - OTHER OPERATING EXPENDITURE**

Under the equity accounting method for joint ventures, a previous impairment recognised under UK GAAP has been reversed.

**n. EXPENDITURE - DEPRECIATION**

The depreciation charged to the financial statements in the year has been adjusted due to the revaluation of land and buildings, the componentisation of buildings, the review of useful economic lives of buildings and the service concession arrangements as per note a.

**o. EXPENDITURE - INTEREST AND OTHER FINANCE COSTS**

The interest cost of SUPS has increased by £900K in the year due to different calculations performed by the actuary under FRS 102. A USS finance cost has been introduced which relates to the unwinding of the discount factor for the USS deficit liability totalling £548K. The unwinding of the service concession arrangement liability has resulted in a finance charge in 2015 of £1,441K.

**p. JOINT VENTURE**

A share of the operating surplus for joint ventures for the year is shown on the face of the Statement of Comprehensive Income. Only one subsidiary made a profit with one breaking even and one making a loss.

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**32 PARHAU**

**! INCWM - GRANTIAU CORFF ARIANNU**

Gellir priodoli'r amrwyd mewn grantiau cyrff ariannu yn llwyr i ryddhau'r grant gohiredig yn unol â dull perfformiad cydnabod grantiau. Mae'n debygol y bydd y ffigur hwn yn amrywio o flwyddyn i flwyddyn, gan gynyddu neu leihau'r incwm disgwyliedig yn unol â GAAP y Deyrnas Unedig. Gallai'r addasiad hwn fod yn sylweddol yn y dyfodol, yn dibynnu ar natur a gwerth y grantiau a dderbynir.

**! INCWM - GRANTIAU A CHONTRACTAU YMCHWIL**

Gellir priodoli'r gostyngiad mewn incwm fel a ganlyn (£'000):

Grant cyfalaf gohiredig	754
Dibrisiant	102
Dull perfformiad - incwm lleihau	150

Nid yw defnyddio'r dull perfformiad i gydabod incwm grantiau ymchwil wedi cael llawer o effaith ar drostiant yn ystod y flwyddyn. Dylai'r effaith leihau yn y dyfodol o ganlyniad i ddefnyddio contractau safonol newydd.

**! INCWM - INCWM ARALL**

Gellir priodoli addasiad o £5,277,000 yn unol â FRS 102 i ryddhau grant cyfalaf gohiredig fel yr esbonnir yn Nodyn E. Mae addasiad arall o £2,262,000 yn ymwneud ag incwm a gydabwyddir o dreftiad consesiwn gwasanaeth fel yr esbonnir yn Nodyn F.

**! GWARIANT - COSTAU STAFF**

Bu cynydd o £15,034,000 yn 2015 mewn costau staff sy'n ymwneud â USS (priodoli'r cynydd pellach o £548,000 yn y pensïwn USS i gostau ac eithrio staff). Bu gostyngiad bach mewn gwariant o ganlyniad i gydabod cyfraniadau ar ddiffyg (lle cydnabyddir y diffyg mewn cronfeydd wrth gefn a ddigwyd ymlaen) ond bu cynydd sylweddol oherwydd ailbrioso'r pensïwn USS yn ystod y flwyddyn a gydabwydd fel cost yn 2015. Mae addasiad pellach o £76,000 sy'n ymwneud â chynnydd mewn cronni gwyliau blyneddol.

**! GWARIANT - GWARIANT GWEITHREDOL ARALL**

Yn unol â'r dull cyfrifeddol ecwiti ar gyfer cyd-fentrau, mae amhariad blaenorol a gydabwydd yn unol â GAAP y Deyrnas Unedig wedi'i wrthdroi.

**! GWARIANT - DIRISIANT**

Addaswyd y dibrisiad a nodwyd yn y datganiadau ariannol yn y flwyddyn oherwydd ailbrioso hir ac adeiladau, cyfansoddi adeiladau, adolygu bywyd economaidd defnyddiol adeiladau a'r treftadau consesiwn gwasanaeth fel y nodwyd yn Nodyn A.

**! GWARIANT - LLOG A CHOSTAU ARIANNOL ERAILL**

Cynyddodd cost llog SUPS gan £900,000 yn ystod y flwyddyn oherwydd gwahanol gyfrifiadau gan yr actwari yn unol â FRS 102. Cyflwynwyd cost cyllid USS sy'n ymwneud â dad-ddirwylwr ffactor ddisgownt rhwymedig diffyg USS, yn gyfanswm o £548,000. Mae dad-ddirwylwr y rhwymedig treftadau consesiwn gwasanaeth wedi achosi cost cyllid o £1,441,000 yn 2015.

**! CYD-FENTRAU**

Dengys cyfran o'r gwargod gweithredol ar gyfer cyd-fentrau ar gyfer y flwyddyn yn y Datganiad Incwm Cynhwysfawr. Un is-gwmi yn unig wnaeth elw, gydag un yn talu costau ac un yn gwneud colled.

## 32 PARHAU

## CYSONI GWARGED/(DIFFYG) AR GYFER 2015

	Effaith proses bonno! FRS 102 31 Gorffennol 2015	FRS 102 a SORP 2015	Nodiadau	SORP 2007	SORP 2007
<b>INCWM</b>					
Ffioedd dysgu a chontractau addysg	-	117,984	!	21,782	117,984
Grantiau Corff Ariannu	-	22,317	!	535	22,317
Grantiau a chontractau ymchwil	-	47,147	!	(1,006)	47,147
Incwm arall	-	47,733	k.	7,414	47,733
Incwm o fuddsoddi	-	429		19	429
<b>Cyfanswm incwm cyn gwaddolion a rhoddion</b>		<b>235,610</b>		<b>6,962</b>	<b>235,610</b>
Rhoddion a Gwaddolion	-	193		193	193
<b>Cyfanswm incwm</b>		<b>228,648</b>		<b>7,155</b>	<b>235,803</b>
<b>GWARIANT</b>					
Costau staff	l.	136,990		18,430	136,990
Treuliau gweithredu eraill	m.	79,132		(182)	79,132
Dibrisiant	n.	10,645		1,048	10,645
Llog a chostau ariannol eraill	o.	4,744		2,805	4,744
<b>Cyfanswm gwariant</b>		<b>231,511</b>		<b>22,101</b>	<b>231,511</b>
<b>GWARGED / (DIFFYG) CYN ENLION ERAILL, COLEDION A CHYFRAN O WARGED / (DIFFYG) GWEITHREDOL CYD-FENTRAU A CHYMEITHION</b>					
Elw ar fuddsoddiadau	p.	61		61	61
Cyfran o (ddiffyg) gweithredol cyd-fentrau		(248)		(248)	(248)
<b>Gwarged / (Diffyg) cyn treih</b>		<b>4,105</b>		<b>(15,133)</b>	<b>4,105</b>
Treihiant		(898)		(898)	(898)
<b>Gwarged / (Diffyg) am y fwyddyn</b>		<b>3,207</b>		<b>(15,133)</b>	<b>3,207</b>
(Collection) / Enllion Actiwaraidd mewn cynlluniau pensiwn		1,200		1,200	1,200
<b>Cyfanswm incwm cynhwysfawr ar gyfer y fwyddyn</b>		<b>4,407</b>		<b>18,340</b>	<b>4,407</b>

**32 PARHAU**

**e. GRANŴIAU CYFALAF – CRONFA WRTH GEFN A CHREDYDWYR SY'N DDYLEDUS O FEWN BLWYDDYN**

Gohiriwyd grantiau cyfalaf yn y gorffennol, wedi'u cadw gyda chronfeydd wrth gefn a'u rhyddhau dros fywyd yr ased (yn unol â'r polisi dibrisiant). Caiff grantiau cyfalaf bellach eu rhyddhau i'r Datganiad Incwm Cynhwysfawr Cyfunol addeg hawl iddynt (fel arfer pan gânt eu derbyn neu gyblhau eu hadeiladu). Achosodd hyn symud dyddiad rhyddhau'r grant cyfalaf ymlaen yn 2014, yn gyfanswm o £83,259,000, y cafodd £59,379,000 ohono ei gredydu i'r gronfa incwm a gwarant wrth gefn ar unwaith, gan gadau £23,880,000 fel credydwr sy'n ddyledus o fewn blwyddyn, yn cynrychioli grantiau a dderbyniwyd cyn hawl iddynt. Caiff y rhwymedigaeth hon ei rhyddhau i'r cronfeydd wrth gefn yn 2016.

**f. CREDYDWYR – SYMAU SY'N DDYLEDUS AR ÔL MWY NA BLWYDDYN**

Roedd y llefy mwyrwr presennol ar Campws Parc Singleton a gedwir fel rhan o gyfundeb PFI gyda POBL oddi ar y fantolien o'r blaen. Yn unol â FRS 102, mae'r llefy ar y fantolien fel treftiad consesiwn gwasanaeth (gweler Nodyn A hefyd). Adeg trosi, mae cyflwyno treftiad consesiwn gwasanaeth yn achosi cynydd o £27,890,000 o ran credydwr sy'n ddyledus mewn mwy na blwyddyn a £980,000 mewn credydwr cyffredol. Mae'r rhwymedigaethau hyn yn lleihau'n flynyddol dros fywyd y treftiad.

**g. DARPARIAETH AR GYFER RHWYMEDIGAETHAU**

Mae cynllun pensïwn USS yn gynllun budd diffiniedig amlgyflogwr. Am nad oes digon o wybodaeth ar gael i ddehnyddio cyfrifyddu budd diffiniedig, ac mae'n ofynnol i'r Britysgol ariannu diffygion y cynllun yn y gorffennol, rhaid i'r Britysgol, yn unol â SORP 2015, gydnabod rhwymedigaeth ar gyfer y rhwymedigaeth hon. Mae hyn yn wahanol i FRS 17, lle cyfrifwyd am gynllun USS o'r blaen fel cynllun cyfraniadau diffiniedig, am nad oedd y Britysgol yn gallu pennu'i chyfran o asedau a rhwymedigaethau sylfaenol y cynllun ar sail gyson a rhesymol. Achosodd hyn gynydd o £14,053,000 mewn rhwymedigaethau ar 1 Awst 2014. Yn dilyn prisiau teiblynnyddol diweddaraf USS, bu cynydd pellach o £15,582,000 yn y ddarpariaeth yn ystod y fflyddyn i 31 Gorffennaf 2015, gan gydnabod y cofnod cyferbyn fel traul yn y fflyddyn.

**h. CRONFA ALBRISIO**

Fenderynodd y Britysgol gymhwysio paragraff 35.10(d) FRS 102 o ran tir ac adeiladau. Mae paragraff 35.10(d) yn caniatáu'r Britysgol i ddewis dehnyddio ailbrisiaid GAAP blaenorol eitem o eiddo, offer neu gyfarpar, ar neu cyn dyddiad newid i FRS 102, am mai dyma ddyddiad ailbrisiu'r gost dybiedig. Golyga hyn gynydd o £65,373,000 yn y gronfa ailbrisiu wrth gefn. Mae hyn yn fwy na'r cynydd mewn tir ac adeiladau oherwydd rhyddhau amhariad o £4,853,000 i'r cronfeydd wrth gefn anghyfyngedig.

32 PARHAU

CYFYNGEDIG CRONFEDD WRTH GEFN	Nodyn	CRONFA WRTH GEFN ANGHYNGEDIG			
		£000	£000	£000	£000
CRONFA incwm a gwarant wrth gefn – gwaddolion	e.	8,607	-	8,607	-
		CRONFA incwm a gwarant wrth gefn – cyfnyngedig	83,259	(83,259)	-
		91,866	(74,652)	8,607	110,492
CRONFA incwm a gwarant wrth gefn – anghyfyngedig	h.	21,254	38,742	59,996	39,894
		CRONFA allbriisio	892	65,373	66,265
		22,146	104,115	126,261	40,786
Cyfran reolaethol		114,012	20,856	134,868	156,952
		131,591	64,507	131,591	(19,687)
		137,265			

a. ASEDAU SEFYDLOG

Cynhaliwyd prisiau llawn o dir ac eiddo'r Brifysgol ar 31 Gorffennaf 2014 gan syfrwyr siartredig cymys. Mae'r Brifysgol wedi dewis mesur tir ac eiddo am bris teg ar y dyddiad ponio, 31 Gorffennaf 2014, ac i ddefnyddio'r pris teg fel y gost dybiedig ar y dyddiad hwnnw. O ganlyniad bu cynydd o £60,520,000 yng ngwerth yr asedau sefydlog a chofnod cyfatebol i'r cronfeydd wrth gefn incwm a gwarant anghyfyngedig.

Fel rhan o gyfansoddi, adolygydd y cyfraddau dibrisio ac addaswyd hwy lle tybir fod hynny'n briodol.

Bu cynydd pellach o £24,123,000 mewn asedau sefydlog yn 2014. Roedd hyn o ganlyniad i gynnyws Trefnid Coneswinn Gwasanaeth ar gyfer FCB ar y fantolen, a gadwyd oddi ar y fantolen o'r blaen.

b. BUDDSODDIADAU

Mae gwaddolion, a gadwyd fel asedau anghyfreddol o'r blaen, bellach wedi'u cynnyws o fewn asedau cyfreddol a'r banc. O ganlyniad trosglwyddwyd £1,780,000 o gronfeydd gwaddol asedau anghyfreddol i arian parod a chyflwrth ar y fantolen drostanol, a throsglwyddwyd y gweddill i asedau cyfreddol.

c. BUDDSODDI MEWN CYD-FENTRAU

Fel rhan o weithrediad FRS 102, cynhwyswyd dwy gyd-fenter ychwanegol yn Natganiadau Ariannol y Brifysgol, Bay Leisure Limited a High Performance Computing Wales Limited. Cyfrwyd am y ddau gwmni hyn fel endiau a gydrefolir gan ddefnyddio cyfrifyddu ecwiti, ynghyd â Phyll Cenedlaethol Cymru Abertawe yn unol ag Adran 15 FRS 102. Mae gwerth y buddsoddiad ym Mhwl Cenedlaethol Cymru Abertawe wedi amrywio oherwydd yr effaith ar gronfeydd wrth gefn o ganlyniad i weithredu FRS102.

d. MASNACH AC ARIAN ARALL I'W DERBYN

Cydnabyddir graniau ymchwil gan ddefnyddio'r dull perfformiad nawr. Mae'r newid mewn pwynt cydnabod hwi graniau ymchwil wedi golygu addasu asedau cyfreddol a rhwymedigau cyfreddol.

e. CREDYDWYR: SYMAU SY'N DDYLEBUS O FEWN BLWYDDYN – BUDDION TYMOR BYR GWEITHWYR

Rhaid cydnabod buddion tymor byr gweithwyr y disgwylir iddynt gael eu seilo'n llawn o fewn blwyddyn ar ôl diwedd y cyfnod adrodd blwyddol yn y datganiadau ariannol bellach. Mae gwyliau blwyddol yn enghraifft o fudd tymor byr gweithwyr, o'r herwydd mae'r Brifysgol nawr yn cydnabod cost ddisgwyliedig cronni absenoldebau a thâl ar y gyfradd heb ddisgownt fel traul yn y flwyddyn a rhwymedigau ar y dyddiad adrodd. Mae hyn wedi achosi cynydd o £980,000 mewn rhwymedigau ar y fantolen drostanol.

**32 Y BROSES BONTIO I FRS 102 A SORP 2015**

Fel yr eglurir yn y polisiâu cyrtfyddu, dyma ddatganiadau ariannol cyntaf y Brifysgol a baratwyd yn unol â FRS 102 a SORP. Mae'r Fel yr eglurir yn y polisiâu cyrtfyddu a nodir yn Nodyn 1 wedi'u cymhysyo wrth barato'r datganiadau ariannol ar gyfer y flwyddyn a ddaeth i ben yn 2016, y wybodaeth gymharol a gyflwynir yn y datganiadau ariannol hyn ar gyfer y flwyddyn a ddaeth i ben yn 2015 ac wrth barato'r Datganiad o Safle Ariannol ar 1 Awst 2014 FRS 102 agoriadol. Wrth barato'r FRS 102, safle ariannol ar sail SORP, mae'r Brifysgol wedi addasu symiau y'u hadroddwyd mewn datganiadau ariannol blaenorol a baratwyd yn unol â'r hen sail gyrtfyddu (SORP 2007). Mae esbontiad o sut mae'r broses bontio i FRS 102 a SORP wedi effeithio ar sefyllfa ariannol, perfformiad ariannol a llif arian y sefydliad wedi'u cyflwyno yn y tablau canlynol.

**CYSONI CRONFEDD WRTH GEFFN**

		Nodiadau					
		£000					
		SORP 2007		102 1 Awst 2014		SORP 2015	
		FFfaih proses bontio i FRS 102 a		FFfaih proses bontio i FRS 102 a		SORP 2015	
		Gorffennaf 2015		Gorffennaf 2015		SORP 2015	
		FFfaih proses bontio i FRS 102 a		FFfaih proses bontio i FRS 102 a		SORP 2015	
a.	Aseâu Sefydlog	164,134	84,643	248,777	223,668	83,595	307,263
b.	Aseâu Treftadaeth	892	-	892	892	-	892
b.	Buddsoddiadau	9,142	(8,607)	535	6,187	(5,674)	513
c.	Buddsoddi mewn cyd-fentrau	1,060	2,797	3,857	985	2,623	3,608
		<b>175,228</b>	<b>78,833</b>	<b>254,061</b>	<b>231,732</b>	<b>80,544</b>	<b>312,276</b>

**ASEDAU ANGHYRFEDOL**

		Stoc					
		Masnach ac arian arall i'w dderbyn					
		Buddsoddiadau					
		Arian Parod a Chyferth					
a.		43	-	43	29	-	29
d.		26,986	754	27,740	21,616	(1,482)	20,134
b.		-	6,827	6,827	-	4,241	4,241
a.		44,138	1,780	45,918	52,386	1,434	53,820
		<b>71,167</b>	<b>9,361</b>	<b>80,528</b>	<b>74,031</b>	<b>4,193</b>	<b>78,224</b>

**ASEDAU CYRFEDOL**

		Wedi iynnu: Credydwyr: symiau sy'n ddyledus ymhen blwyddyn					
		Rhwymedigaethau consesiwn gwasaoneih sy'n ddyledus o fewn blwyddyn					
		f.					
e.		(57,996)	(24,575)	(82,571)	(55,738)	(43,664)	(99,402)
f.		-	(820)	(820)	-	(861)	(861)
		<b>13,171</b>	<b>(16,034)</b>	<b>(2,863)</b>	<b>18,293</b>	<b>(40,332)</b>	<b>(22,039)</b>

**ASEDAU / (RHWYMEDIGAETHAU) CYRFEDOL NET**

		Cyfanswm asedau wedi iynnu rhwymedigaethau cyfredol Cofnodwyd o fewn Incwm Cynhwysfawr arall					
		Credydwyr: symiau sy'n ddyledus ar ôl mwy na blwyddyn					
		f.					
		188,399	62,799	251,198	250,025	40,212	290,237

**Cyfanswm asedau wedi iynnu rhwymedigaethau cyfredol Cofnodwyd o fewn Incwm Cynhwysfawr arall**

		DARPARIAETHAU					
		Rhwymedigaeth pensïwn arall					
		g.					
		(42,500)	(14,053)	(56,553)	(42,300)	(32,871)	(75,171)
		<b>114,012</b>	<b>20,856</b>	<b>134,868</b>	<b>156,952</b>	<b>(19,687)</b>	<b>137,265</b>

**CYFANSWM ASEDAU NET**



## 31 PARHAU

	31-Gorff-16	31-Gorff-15
	£000	£000
<b>Dodansoddiad o'r newidiadau yng ngwerth teg asedau'r cynllun</b>		
<b>Gwerth teg asedau ar ddechrau'r fwyddyn</b>	82,800	74,600
Adenillion disgwyliedig ar asedau	3,100	3,000
Elw actiwaraidd ar asedau	8,200	6,000
Cyfraniadau gwirioneddol a dalwyd gan y Brifysgol	3,100	3,300
Cyfraniadau gwirioneddol aelodau (gan gynnwys cyfraniadau hybïannol)	-	-
Treuliau ac eithrio buddsoddiadau	(400)	-
Taliadau buddion gwirioneddol	(4,700)	(4,100)
<b>Gwerth teg asedau'r cynllun ar ddiwedd y fwyddyn</b>	<b>92,100</b>	<b>82,800</b>
Nid yw asedau SUPS yn cynnwys unrhyw un o offerynnau ariannol y Brifysgol ei hun, nac unrhyw eiddo y mae'r Brifysgol yn eu defnyddio.		
Y fwyddyn a ddaeth i ben ar 31 Gorffennaf	2016	2015
Y fwyddyn a ddaeth i ben ar 31 Gorffennaf	£000	£000
<b>Adenillion gwirioneddol ar asedau'r cynllun</b>		
Adenillion disgwyliedig ar asedau'r cynllun	3,100	3,000
Enillion/(Collidion) Asedau	8,200	6,000
	<b>11,300</b>	<b>9,000</b>

Amcangyfrif cyfraniadau ar gyfer SUPS ym mwyddyn ariannol 2015-16 yw £3,300,000 (2014-15 £3,300,000), gan ddybio cyfradd gyfranannu o 27% (2014-15 27%).

### 31 PARHAU

#### Hanes enillion a cholledion – SUPS

Yr asedau yn y cynllun:

Y gwchaniateith rhwng adenillion disgwyliedig a gwirioneddol ar asedau'r cynllun:	31-Gorff-16	31-Gorff-15	31-Gorff-14	31-Gorff-13
Swm (£000)	8,200	6000	1300	2,900
% o asedau ar ddiwedd y flwyddyn	8.7%	7.2%	1.7%	4.1%
(Enillion) / Colledion ar rwyngdigaethau'r cynllun:	-	-	3,400	-
Swm (£000)	-	-	3,400	-
% o rwyngdigaethau ar ddiwedd y flwyddyn	0.0%	0.0%	2.9%	0.0%

#### Colledion actiwaraidd croniedig a gydnabyddir fel incwm cynhwysfawr arall ar gyfer SUPS

Cumulative actuarial losses recognised at the start of the year	(25,700)	(45,200)	(26,900)	(25,700)
Cumulative actuarial losses recognised at the end of the year	(42,300)	(63,000)	(42,500)	(42,300)

#### Dadansoddiad o'r newid mewn Gwarged/(Diffyg) ar gyfer SUPS

Diffyg ar ddechrau'r flwyddyn	31-Gorff-16	31-Gorff-15
Cyfraniadau neu fuddion a dalwyd gan y Brifysgol	3,100	3,100
Costau gwasanaeth cyfredol	(2,300)	(2,300)
Costau gwasanaeth blaenorol	-	-
Costau gweinyddol	(400)	(400)
Costau cyllid arall	(1,600)	(1,600)
Colledion / Enillion a gydnabyddir mewn incwm cynhwysfawr arall	(19,500)	(19,500)
<b>Diffyg ar ddiwedd y flwyddyn</b>	<b>(63,000)</b>	<b>(42,300)</b>

#### Dadansoddiad o newid mewn gwerth teg SUPS

Gwerth presennol SUPS ar ddechrau'r flwyddyn	31-Gorff-16	31-Gorff-15
Costau gwasanaeth cyfredol (net o gyfraniadau aelodau)	2,300	2,300
Past service cost	-	-
Cost llog	4,700	4,900
Colled / (elw) actiwaraidd	27,700	4,800
Taliadau buddion gwirioneddol	(4,700)	(4,100)
<b>Gwerth presennol rhwyngdigaethau SUPS ar ddiwedd y flwyddyn</b>	<b>155,100</b>	<b>125,100</b>

## 31 PARHAU

## ASEDAU'R CYNLLUN A CHYFRADAU ADENNILL DISGWYLEDIG SUPS

Cafwyd yr adenillion disgwylledig ar asedau o gyfartaledd wedi'i bwysoli'r adenillion disgwylledig o bob prif ddsbarth asedau h.y. cerbytan a bondiau. Mae adenillion disgwylledig pob dosbarth yn adlewyrchu cyfuniad o ddadansoddi perfformiad hanesyddol, rhagolygon marchnadoedd ariannol ar gyfer y dyfodol (fel yr awgrymir gan yr elw sydd ar gael) a barnau sefydliadau buddsoddi.

## Yr asedau yn y cynllun:

	2016	2015	2014
	£000	£000	£000
Ecwitiau	28.4	24.2	21.7
Bondiau'r Llywodraeth	22.6	20.5	17.9
Bondiau Corfforaethol	23.2	19.9	18.4
Eiddo	7.1	6.8	5.9
Cronfa GARS	10.8	11.4	10.6
Arell	-	-	0.1
Cyfanswm	92.1	82.8	74.6

Mae'r tabl isod yn cynnwys datgeliadau Cynllun Pensiwn Prifysgol Abertawe.

Y flwyddyn a  
ddaeth i ben ar  
31 Gorffennaf  
2016  
£000

Y flwyddyn a  
ddaeth i ben ar  
31 Gorffennaf  
2015  
£000

## Dadansoddiad o'r swm a ddengys yn y fantolen ar gyfer SUPS

Asedau'r Cynllun	92,100	82,800
Rhwymedigau'r cynllun	155,100	125,100
<b>Diffyg yn y cynllun – rhwymedigau benswm net a gofnodwyd o dan incwm cynhwysfawr arall</b>	<b>(63,000)</b>	<b>(42,300)</b>
Costau gwasanaeth cyfredol	(2,300)	(2,400)
Costau gwasanaeth blaenorol	-	-
<b>Cyfanswm y gost weithredu:</b>	<b>(2,300)</b>	<b>(2,400)</b>

## Analysis of the amount charged to interest payable/credited to other finance income for SUPS

Cost llog	(4,700)	(4,900)
Adenillion disgwylledig ar asedau	3,100	3,000
Llog ar ddiffyg net	-	-
<b>Cost net i incwm cyllid arall</b>	<b>(1,600)</b>	<b>(1,900)</b>

## Dadansoddiad o incwm cynhwysfawr arall ar gyfer SUPS

Elw ar asedau	8,200	6,000
Profiad colledion ar rhwymedigau	-	-
Colled ar rhwymedigau	(27,700)	(4,800)
<b>Cyfanswm incwm cynhwysfawr arall cyn tynnu treth</b>	<b>(19,500)</b>	<b>1,200</b>

**31 PARHAU**

**(ii) CYNLLUN PENSIVN PRIFYSGOL ABERTAW**

**DATGELIAD (BUDDION YMDDEOLIAD) AR GYFER Y CYFNOD CYRIFO 'N DIWEDDU 31 GORFFENNAF 2016**

Mae'r Brifysgol yn gweithredu cynllun pensivn budd diffiniedig cyflog terfynol y gall gweithwyr anacademaidd gyfrannu ato, o'r enw Cynllun Pensivn Prifysgol Abertawe (SUPS). Caiff y cynllun ei arianu'n allanol ac mae wedi'i gontractio allan o ddarpariaeth pensivn Ail Bensiwn y Wladwriaeth (S2P).

Cynhaliwyd prisiaid actiwaraidd teirblynyddol ffurfiol diwethaf y cynllun ar 1 Awst 2013 gan actwari cymwysedig profesiynol. Yn ystod y cyfnod cyfrifo, talodd y Brifysgol gyfraniadau i'r cynllun pensivn ar gyfradd o 27% o gyflogau pensivnawdy.

**TYBIAETHAU**

**Dyma'r hybiaethau ariannol a ddefnyddir i gyfrifo rhwymedigaethau'r cynllun yn unol â FRS102:**

	Ar 31 Gorffennaf 2016	Ar 31 Gorffennaf 2015
Chwyddiant prisiau (RP1)	2.8%	3.2%
Chwyddiant prisiau (CPI)	2.0%	2.4%
Cyfradd y cynnydd mewn cyflogau	2.8%	3.3%
Cyfradd y cynnydd mewn pensiynau mewn taliadau i aelodau SUPS	2.8%	3.2%
Cynyddiadau i bensiynau a ohi'rwyd cyn ymddedol	2.0%	2.6%
Cyfradd ddisgownt	2.5%	3.8%

Y dybiaeth anariannol fwyaf arwyddocaol yw lefel dybiedig hirhoeddedd. Mae'r tabl yn dangos y hybiaethau disgwyliaid oes a ddefnyddir mewn asesadau cyfrifuddu ar sail disgwyliaid oes aelodau gwrywaidd a benywaidd sy'n 45 oed ar hyn o bryd.

	Ar 31 Gorffennaf 2016	Ar 31 Gorffennaf 2015
Pensivnwr Dynion eraill	85.8	87.2
Benywaidd	88.0	88.0
Menywod eraill	85.7	89.5

31 PARHAU

COSTAU PENSIWN

Mae prisiau activaraid llawn diweddaraf y cynllun sydd ar gael o 31 Mawrth 2014 ("dyddiad y prisiau"), y'i cynhaliwyd gan ddefnyddio'r dull rhagamcanu unedau.

Am na all y sefydliad adnabod ei gyfran o asedau a rhwymedigaethau'r cynllun, mae'r datgeliadau canlynol yn adlewyrchu'r rhai sy'n berthnasol i'r cynllun fel cyfanwairh:

Prisiaid 2014 oedd prisiaid teg US\$ o dan y dreth ariannu sy'n benodol i'r cynllun a gyflwynwyd gan Ddeddf Pensiynau 2004, sy'n gofyn bod cynlluniau'n mabwysiadu amcan ariannu statudol, i gael asedau digonol i dalu eu darpariaethau technegol. Ar ddyddiad y prisiaid, gwerth asedau'r cynllun oedd £41.6 biliwn, a gwerth darpariaethau technegol y cynllun oedd £46.9 biliwn, gan nodi diffyg o £5.3 biliwn. Felly, roedd yr asedau'n ddigonol i dalu 89% o'r buddion a enillwyd gan aelodau ar ôl caniatáu am godiadau cyflog a ddisgwyli'r yn y dyfodol.

Cynhyrchwyd nifer oedd rhwymedigaeth budd diffiniedig ar gyfer y cynllun gan ddefnyddio'r tybiaethau canlynol:

	2016	2015
Cyfradd ddisgownt	3.60%	3.30%
Cynnydd cyflog pensiynadwy	Amherthnasol	3.5% yn y flwyddyn gyntaf a 4% wedi hynny
Cynnydd mewn pensiynau (CPI)	2.20%	2.20%

Mae'r brit dybiaeth ddemograffig yn ymwneud â thybiaethau ynghylch marwolaeth. Tybir bod marwolaeth wedi ymdeol yn unol â'r tabl Archwiliadau Marwolaeth Parhaus (CMI) S1NA fel a ganlyn:

Marwolaeth aelodau gwrywaidd	98% o Dablau YOB ["ysgafn"] S1NA – dim cyfradd oedran
Marwolaeth aelodau benywaidd	99% o Dablau YOB ["ysgafn"] S1NA – prisiwyd un flwyddyn yn is

Mae defnyddio'r tablau marwolaethau hyn yn adlewyrchu profiad gwirioneddol US\$ yn rhesymol. I ganiatáu ar gyfer gwelliannau pellach mewn cyfraddau marwolaeth, mabwysiadwyd rhagamcaniaid 2014 CMI gyda chyfradd hirdymor o 1.25% y flwyddyn hefyd. Dyma'r disgwyliad oes cyfredol wrth ymdeol yn 65 oed:

	2016	2015
Dynion sy'n 65 oed nawr	24.3	24.2
Menywod sy'n 65 oed nawr	26.5	26.4
Dynion sy'n 45 oed nawr	26.4	26.3
Menywod sy'n 45 oed nawr	28.8	28.7
Aседau'r Cynllun	£49.8 biliwn	£49.1 biliwn
Cyfanswm rhwymedigaethau'r cynllun	£58.3 biliwn	£60.2 biliwn
Cyfanswm diffyg cynllun FRS 102	£8.5 biliwn	£11.1 biliwn
Cyfanswm lefel ariannu FRS 102	85%	82%

### 31 CYNLUNIAU PENSIWN

Roedd gwahanol gategoriau o staff yn gymwys i ymuno ag un o'r cynlluniau canlynol:

Cynllun Blwydd-dal y Prifysgolion (USS)

Cynllun Pensiwn Prifysgol Abertawe (SURPS) – Caewyd i aelodau newydd ar 31 Rhagfyr 2011

Ymddiriedolaeth Cynllion Cyflogaeth Genedlaethol (NEST) – o 1 Ionawr 2012

Mae'r Brifysgol hefyd yn cyfrannu i Gynllun Pensiwn y GIG ar gyfer nifer o'i gweithwyr:

Mae USS a SURPS yn gynlluniau budd diffiniedig. Cedwir asedau'r ddau gynllun mewn cronfeydd ar wahân a weinyddir gan ymddiriedolwyr. Mae NEST yn gynllun cyfraniadau diffiniedig.

#### (i) CYNLUN BLWYDD-DAL Y PRIFYSGOLION

Cynllun Blwydd-dal y Prifysgolion (USS) yw'r prif gynllun sy'n cynnwys y rhan fwyaf o staff academaidd ac academaidd berthynol, y mae'n darparu buddion ar sail cyflog pensïynadwy ferfynol. Cedwir asedau'r cynllun mewn cronfa ar wahân a weinyddir gan ymddiriedolwyr, Universities Superannuation Limited.

Oherwydd natur gilyddol y cynllun, ni chaff asedau'r cynllun eu hadneuo i sefydliadau unigol, a gosodir cyfradd cynllun cyfan. Mae'r sefydliadau yn agored i risgiau actifaraidd, felly, sy'n gysylltiedig â gweithwyr sefydliadau eraill, ac ni all adnabod ei gyfran o asedau a rhwymedigaethau sylfaenol y cynllun ar sail gyson a rhesymol, ac felly, yn unol â FRS 102(28), mae'n cyfrifo am y cynllun fel pe bai'n gynllun cyfraniadau diffiniedig.

O ganlyniad, mae'r swm a nodir yn y Cyfrif Incwm a Gwariant yn cynrychioli'r cyfraniadau sy'n daladwy i'r cynllun yn y cyfnod cyfrifyddu.

#### POLISIAU CYFRIFDDU ARWYDDOGAOL

Mae'r Brifysgol yn cyfrannu i'r Gynllun Blwydd-dal y Prifysgolion (y cynllun). Drwy gydol y cyfnodau blaenorol a chyfrtedol, roedd y cynllun yn gynllun pensiwn budd diffiniedig yn unig tan 31 Mawrth 2016 a gontractiwyd allan o Ail Bensiwn y Wladwriaeth (S2P). Cedwir asedau'r cynllun mewn cronfa ar wahân a weinyddir gan ymddiriedolwyr. Oherwydd natur gilyddol y cynllun, ni chaff asedau'r cynllun eu hadneuo i sefydliadau unigol, a gosodir cyfradd cynllun cyfan. Mae'r sefydliadau yn agored i risgiau actifaraidd, felly, sy'n gysylltiedig â gweithwyr sefydliadau eraill, ac ni all adnabod ei gyfran o asedau a rhwymedigaethau sylfaenol y cynllun ar sail gyson a rhesymol, ac felly, yn unol ag Adran 28 FRS 102 "Buddion gweithwyr, mae'n cyfrifo am y cynllun fel pe bai'n gynllun cyfraniadau diffiniedig. O ganlyniad, mae'r swm a nodir yn y Cyfrif Incwm a Gwariant yn cynrychioli'r cyfraniadau sy'n daladwy i'r cynllun yn y cyfnod cyfrifyddu. Ers i'r sefydliadau fynd i gytundeb (y Cynllun Adler sy'n pennu faint y bydd pob gweithiwr yn y cynllun yn ariannu'r diffyg cyfrtedinol), mae'r sefydliadau yn cydnabod rhwymedigaeth am y cyfraniadau sy'n daladwy sy'n codi o'r cychundeb yn ariannu'r diffyg cyfrtedinol, mae'r sefydliadau yn ariannu diffyg yn arwain at gydndodod wedi mynd i gytundeb â'r cynllun sy'n pennu faint y bydd y gweithiwr hwn yn ariannu diffyg yn arwain at gydndodod rhwymedigaeth am y cyfraniadau sy'n daladwy sy'n codi o'r cychundeb (i'r fath raddau y mae'n yn ymwnued (diffyg) a

#### BARNAU CYFRIFYDDU CRITIGOL

Mae FRS 102 yn gwahanu'r rhwyng Cynllun Grŵp a chynllun amlyfogwr. Mae cynllun grŵp yn cynnwys casgliad o endidau o dan reolaeth gyfrtedinol, fel arfer gyda chyflogwr noddwr. Mae cynllun amlyfogwr yn gynllun ar gyfer endidau heb reolwyr cyfrtedinol a chynrychiola (fel arfer) gynllun diwydiant cyfan, megis USS. Mae cyfrifo am gynllun amlyfogwr lle mae'r cyflogwr wedi mynd i gytundeb â'r cynllun sy'n pennu faint y bydd y gweithiwr hwn yn ariannu diffyg yn arwain at gydndodod rhwymedigaeth am y cyfraniadau sy'n daladwy sy'n codi o'r cychundeb (i'r fath raddau y mae'n yn ymwnued (diffyg) a chydndoddyddir y costau o ganlyniad fel elw neu golled. Mae'r cyfarwyddwyr yn ffolion bod y cynllun a ddarperir gan USS yn bodloni diffiniad cynllun amlyfogwr, felly mae wedi cydnabod gwerth teg disgownt y cyfraniadau contractiol yn unol â'r cynllun ariannu sy'n bod ar ddyddiad cymeradwyo'r datganiadau ariannol.

**27 SYMAU A WARIWYD AR GYNRYCHIOIWR**

Nid oedd unrhyw rwyngmedigaethau prydles i yn 2016 nac yn 2015 (adroddir ar breswylfeydd myfyrwyr ar y ffontolen nawr, nid fel rhyngmedigaethau prydles!).

**28 DIGWYDDIADAU AR ÔL Y CYFNOD ADRODD**

Nid oes unrhyw ddigwyddiadau ar ôl y cyfnod adrodd i'w nodi.

**29 SYMAU A WARIWYD AR GYNRYCHIOIWR**

Y flwyddyn a ddaeth i ben ar  
31 Gorffennaf 2016 £000

Y flwyddyn a ddaeth i ben ar  
31 Gorffennaf 2015 £000

**CRONFEDD WYNIAD AT DDYSGU**

	£000	£000
Incwm dros ben gwariant ar 1 Awst 2015	-	40
Grantiau Cynghorau Cyllido	-	235
Llog a enillwyd	-	275
<b>Gwariant</b>		
Talwyd i fyfyrwyr	-	(259)
Lwfans ar gyfer costau gweinyddu	-	(7)
Ad-dalu cronfeydd nas defnyddiwyd	-	(269)
		6

Mae Grantiau Cynghorau Cyllido ar gael i gynorthwyo myfyrwyr yn unig: dim ond gweithredau fel asiant talu y mae'r Brifysgol.

Felly, caiff y grantiau a'r taliadau cysylltiedig eu heithrio o'r Cyfrif Incwm a Gwariant.

**30 GWEITHGAREDDAU IS-GWMNIAU**

Mae enillion is-gwmniau (y mae'n gynnwys ymgyddion ym Nghymru a Lloegr) sy'n eiddo i'r Brifysgol yn llwyr neu a reolir yn effeithiol ganddi fel a ganlyn:

Cwmni	Prif Weithgarech	Gwlad cofrestru	Statws
Swansea Materials Research & Testing Limited	Ymchwil arall a datblygu arbrofoly m maes y gwyddorau naturiol a pheirïanneg	Y DU	Perchenogaeth 100%
Swansea Innovations Limited	Gweithgarech ymgynghori rheoli ac eithrio rheolaeth arinnol	Y DU	Perchenogaeth 100%
Specific Innovations Limited	Ymchwil arall a datblygu arbrofoly m maes y gwyddorau naturiol a pheirïanneg	Y DU	Perchenogaeth 100%
Gwobr Dylan Thomas Cyf	Addysg ddiwyllianol	Y DU	Perchenogaeth 100%
SU Developments Limited	Segur	Y DU	Perchenogaeth 100%

Mae gan bob is-gwmni'r un diwedd blwyddyn a Phrifysgol Abertawe.

**23 CRONFEDD WRTH GEFN CYFYNGEDIG**

Nid oedd unrhyw Gronfeydd wrth gefn cyfyngedig yn ystod y fflyddyn (2015: DIM).

**24 CYSONI LIF ARIAN I'R DATGANIAD SEFYLLFA ARIANNOL**

	Ar 1 Awst 2015	Llif Ariannol £000	Newidiadau ac eithrio arrian £000	Ar 31 Gorffennaf 2016 £000
Arian yn y banc ac adheuron	53,820	14,033	-	67,853
	53,820	14,033	-	67,853

**25 CYFALAF AC YMRWYMIADAU ERAILL**

Ni wnaethpwyd darpariaeth ar gyfer yr ymrwymiedau cyfalaf canlynol ar 31 Gorffennaf 2016:

	Y fflyddyn a ddaeth i ben ar 31 Gorffennaf 2016 £000	Y fflyddyn a ddaeth i ben ar 31 Gorffennaf 2016 £000	Cyfunol Y fflyddyn a ddaeth i ben ar 31 Gorffennaf 2016 £000	Y fflyddyn a ddaeth i ben ar 31 Gorffennaf 2015 £000
Ymrwymiedau a gontracsiwyd ar eu cyfer:	1,444	1,444	1,444	11,244
	1,444	1,444	1,444	11,244

Mae'r gostyngiad mewn ymrwymiedau cyfalaf o ganlyniad i gwblhau Cam 1 Campws Y Bae erbyn 31 Gorffennaf 2016 (taliadau bach yn unig sy'n ddyledus). Mae mwyafrif yr ymrwymiedau cyfalaf (£1,180,000) yn ymwneud ag Adeiladau Talbot, Faraday, Grove a gwaith trydanol ar Campws Parc Singleton.

**26 RHWYMEDIGAETHAU AMODOL**

	£000	£000	£000	£000
Gwarantau	-	500	-	500
I Lloyds ar gyfer SMART Cyf	-	500	-	500

Mae'r Brifysgol yn gweithredu fel gwarantwr ar gyfer Swansea Materials Research and Testing Limited drwy gyfluster gorddarff o £500,000 yn unig. Cred y Brifysgol fod posibilrwydd bach yn unig o dalu'r warrant am fod Swansea Materials Research & Testing Limited yn is-gwmni sy'n eiddo iddi ac y mae uwch staff y Brifysgol yn ei reoli. Mae'r graddau y bydd angen y warrant yn dibynnu ar ordorffwrdd cyfredol yr is-gwmni. Os y'i telir, mae'n annhebygol y bydd unrhyw ad-daliad ar gyfer y rhwymedigau amodol hon.

Mae'r Brifysgol yn aelod o UMWAL, cwmni cyfyngedig drwy warrant, a ffurfiwyd i ddarparu cydgymeriadau ar gyfer risgiau yswiriant. O dan delerau ei aelodaeth, mae pob aelod yn gweithredu fel yswirwr ac yswiriedig. Os bydd y gymdeithas gyfan yn dioddef diffyg mewn unrhyw fflyddyn warrant, mae'r aelodau'n atebol am eu cyfran sydd wedi'i dosbarthu'n gymesur, a ledaenir gan ddehnyddio cyfluster benthyg mewnol dros sailh mlynedd. Mae'r potensial ar gyfer diffyg a gwerth y diffyg mewn unrhyw fflyddyn benodol yn anhysbys. Nid yw'n debygol y bydd unrhyw bosibilrwydd o ad-daliad os gelwir ar y warrant hon.

Mae gan y Brifysgol fuddsoddiad o 16.67% yn Cyfrifiadura Perfformiad Uchel Cymru (HFC Cymru). Mae HFC Cymru wedi'i arianu'n rhannol gan Gronfeydd o'r Undeb Ewropeaidd. Mae'r cwmni'n destun i archwiliadau cydymffurfio rheolaidd ac, o ganlyniad, mae berygl o adfachu cronfeydd yr Undeb Ewropeaidd, os methir i gwrrd â chriteria penodol. Dan amgylchiadau o'r fath, byddai'r Brifysgol yn gyfrifol am gyfran o'r swm a adfachiir. Mae gwerth a pha mor debygol y bydd unrhyw adfachu yn anhysbys. Mae'n anhhebygol y bydd unrhyw adfachu os gelwir ar y warrant.



## 22 CRONFEDD GWADDOL

Mae'r asedau net cyfyngedig sy'n ymwneud â gwaddolion fel a ganlyn:

BALANSAU				
	£000	£000	£000	£000
	Gwaddolion parhaol cyfyngedig	Gwaddolion parhaol anghyfyngedig	Gwaddolion treuladwy	Cyfanswm 2016
	£000	£000	£000	Cyfanswm 2015
<b>Ar 1 Awst 2015</b>				
Cyfalaf	3,674	1,300	136	5,110
Incwm Cronedig	399	61	104	564
	4,073	1,361	240	5,674
Rhodion a gwaddolion newydd	-	-	20	20
Gwaddolion penodedig	-	-	-	-
Incwm o fuddsoddi	96	55	4	155
Gwariant	(27)	(55)	(20)	(102)
	69	-	4	73
(Gostyngiad) / Cynydd yng ngwerth y buddsoddiadau ar y farchnad	49	29	1	79
<b>Ar 31 Gorffennaf 2016</b>	<b>4,191</b>	<b>1,390</b>	<b>245</b>	<b>5,826</b>
				5,674
<b>Cynrychiolyd gan:</b>				
Cyfalaf	3,723	1,329	157	5,209
Incwm Cronedig	468	61	88	617
	4,191	1,390	245	5,826
<b>Dadansoddiad fesul math o ddiiben:</b>				
Darlithyddiaeth	24			24
Ysgoloriaethau a bwsariaethau	2,491			2,412
Cymorth Ymchwil	255			252
Cronfeydd gwobrau	533			512
Cyffredinol	2,523			2,474
	5,826			5,674
<b>DADANSODDIAD FESUL ASED</b>				
Stociau a bondiau â llog sefydlog	1,164			1,117
Ecwritau	2,834			2,767
Ymddiriedolaethau cyfalaf menter	36			44
Cronfeydd rhagfantiol	60			63
Cronfeydd nwyddau	41			60
Eiddo	172			175
Gweddillion banc a ddelir gan reolwyr buddsoddi	12			15
Gweddill banc – y Brifysgol	1,507			1,433
	5,826			5,674

## 20 PARHAU

Mae'r canlynol wedi'u cynnwys yn y benthyciadau:

Benthyciwr	Swm (£000)	Cyfradd llog	Tymor	Benthyciwr
Lloyds	1,605	1.0% uwchlaw'r gyfradd sylfaenol	December 2021	Y Brifysgol
Banc Buddsoddi Ewrop	14,167	Amrywiol (LIBOR 3 mis +0.531%)	June 2033	Y Brifysgol
Banc Buddsoddi Ewrop	15,000	Amrywiol (LIBOR 3 mis +0.531%)	June 2033	Y Brifysgol
Banc Buddsoddi Ewrop	10,000	3.7330% sefydlog	August 2034	Y Brifysgol
Banc Buddsoddi Ewrop	10,000	3.8540% sefydlog	January 2035	Y Brifysgol
Banc Buddsoddi Ewrop	10,000	4.0220% sefydlog	August 2035	Y Brifysgol
<b>Cyfanswm</b>	<b>60,772</b>			

## 21 DARPARIAETH AR GYFER RHWYMEDIAGAETHAU

CYFUNOL	Ar 1 Awst 2015	Ar 31 Gorffennaf 2016
Rhwymediogaeth i ariannu diffyg US\$	32,871	38,182
Darpariaeth Cynllun Penswm SUPS	42,300	63,000
Cyfanswm darpariaethau penswm	75,171	101,182
Defnyddiwyd yn y fflyddyn	(1,380)	(1,380)
Dad-ddirwain ffactor disgownt	904	2,504
Ychwanegiodau eileni	5,387	24,887
	19,500	24,887

Mae'r rhwymediogaeth i ariannu diffyg blaenorol Cynllun Blwydd-dal y Prifysgolion (US\$) yn codi o rywmediogaeth gontrectiol a'r cynllun penswain am gyfanswm taliadau sy'n ymwneud â buddion sy'n codi o berfformiad yn y gorffennol. Mae'r rheolwyr wedi asesu gweithwyr yn y dyfodol o fewn cynllun US\$ a thaliadau cyfflog dros gyfnod y rhwymediogaeth gontrectiol werth asesu gwerth y ddarpariaeth hon.

## 19 CREDYDWR: SYMAU SY'N DDYLEBUS YMHEN BLWYDDYN

	Cyfunol 2016 31 Gorffennaf Y flwyddyn a ddaeth i ben ar	Y Brifysgol 2016 31 Gorffennaf Y flwyddyn a ddaeth i ben ar	Cyfunol 2015 31 Gorffennaf Y flwyddyn a ddaeth i ben ar	Y Brifysgol 2015 31 Gorffennaf Y flwyddyn a ddaeth i ben ar
Gorddrefff banc	1,167	-	619	-
Benthyciadau gwarantedig	1,950	1,950	1,112	1,112
Trefniadau Consesiwn Cwasanegeth	3,806	3,806	861	861
Symiau masnach sy'n daladwy	3,662	3,662	5,619	5,619
Nawdd Cymdeithasol a threth orall i'w talu	2,954	2,954	5,255	5,255
Croniadau ac incwm gohiriedig	35,596	35,311	87,480	87,416
	49,135	47,683	100,943	100,263

## CRONIADAU AC INCWM GOHIREDIG

Mae'r eitemau canlynol sydd wedi'u gohrio wedi'u cynnwys o fewn cronniadau ac incwm gohiriedig:

	Cyfunol 2016 31 Gorffennaf Y flwyddyn a ddaeth i ben ar	Y Brifysgol 2016 31 Gorffennaf Y flwyddyn a ddaeth i ben ar	Cyfunol 2015 31 Gorffennaf Y flwyddyn a ddaeth i ben ar	Y Brifysgol 2015 31 Gorffennaf Y flwyddyn a ddaeth i ben ar
Grantiau ymchwil a dderbyniwyd ymlaen llaw	6,747	6,747	7,166	7,166
Gwasanegethau eraill a ddarparwyd ymlaen llaw	651	651	619	619
Grantiau'r Gyngor Cyllido a gafwyd ymlaen llaw	636	636	772	772
Grantiau eraill a dderbyniwyd ymlaen llaw	1,700	1,700	50,579	50,579
Croniadau eraill	25,862	25,577	28,344	28,280
	35,596	35,311	87,480	87,416

## 20 CREDYDWR: SYMAU SY'N DDYLEBUS AR ÔL MWY NA BLWYDDYN

	Consolidated Year ended 31 July 2016 £000	University Year ended 31 July 2016 £000	Consolidated Year ended 31 July 2015 £000	University Year ended 31 July 2015 £000
Trefniadau Consesiwn Cwasanegeth	78,886	78,886	27,028	27,028
Dadansoddiad o fenthyciadau gwarantedig ac anwarrantedig:				
Yn ddyledus o fewn blwyddyn ar alwad	1,950	1,950	1,112	1,112
Yn ddyledus o fewn un i ddwy flynedd	2,749	2,749	1,949	1,949
Yn ddyledus o fewn dwy i bum flynedd	9,674	9,674	8,349	8,349
Yn ddyledus o fewn pum flynedd neu fwy	46,399	46,399	40,475	40,475
Yn ddyledus o fewn blwyddyn neu ar alwad	1,950	1,950	1,112	1,112
Yn ddyledus ar ôl mwy nag un flwyddyn	137,708	137,708	77,801	77,801
Benthyciadau gwarantedig sy'n daladwy erbyn 2035	60,772	60,772	51,885	51,885
Benthyciadau anwarrantedig	-	-	-	-
	60,772	60,772	51,885	51,885

16 STOC

	Cyfunol Y fwyddyn a ddaeth i ben ar 31 Gorffennaf 2016 £000	Cyfunol Y fwyddyn a ddaeth i ben ar 31 Gorffennaf 2015 £000	y Britysgol Y fwyddyn a ddaeth i ben ar 31 Gorffennaf 2015 £000
Stoc	199	211	29
	199	211	29

17 BUDSODDIADAU CYFREDOL

	Cyfunol Y fwyddyn a ddaeth i ben ar 31 Gorffennaf 2016 £000	Cyfunol Y fwyddyn a ddaeth i ben ar 31 Gorffennaf 2015 £000	y Britysgol Y fwyddyn a ddaeth i ben ar 31 Gorffennaf 2016 £000
Buddsoddiadau tŷmor byr mewn cyfranddalliedau	2,834	2,767	2,767
Banciau tŷmor byr	1,164	1,117	1,117
Buddsoddiadau tŷmor byr eraill	310	342	342
Adnau tŷmor byr	12	15	15
	4,320	4,241	4,241

Y cynydd mewn gwerth teg adnau tŷmor byr yn y fwyddyn oedd £79,000 (2015: £61,000)

Cedwir adnau tŷmor byr a chymdeithasau adeiladu sy'n gweithredu ym marchnad Llundain ac fe'i trwyddedir gan yr Awdurdod Gwasanaethau Ariannol gyda dros dri mis o oeddfwrdd ar ddyddiad y fantol. Mae'r llog ar yr adnau hyn yn sefydlog am gyfnod yr adnau adeg eu gosod.

Ar 31 Gorffennaf 2016, cyfradd llog cyfartalog pwyso yr adnau sefydlog oedd 3.2% (2015: 3.4%). Nid oedd gwerth teg yr adnau hyn yn sylweddol wahanol i'r gwerth llŷr.

18 MASNACH AC ARIAN ARALL I'W DDERBYN

	Cyfunol Y fwyddyn a ddaeth i ben ar 31 Gorffennaf 2016 £000	Cyfunol Y fwyddyn a ddaeth i ben ar 31 Gorffennaf 2015 £000	y Britysgol Y fwyddyn a ddaeth i ben ar 31 Gorffennaf 2016 £000
Symiau sy'n ddyledus ymhên blwyddyn:	1,547	1,520	1,547
Grantiau ymchwil i'w derbyn	6,010	6,639	6,520
Masnach arall i'w derbyn	620	1,671	6,345
Symiau eraill i'w derbyn	16,100	4,747	1,671
Rhagddaliadau ac incwm cronodig	-	-	4,627
Symiau sy'n ddyledus o is-gwmiau	-	-	1,077
	24,277	19,471	24,118
	-	(106)	(106)
	24,277	19,471	20,134

Dyledwyr sy'n ddyledus ar ôl mwy na blwyddyn:

Neudau'r Campws

**15 BUDDSODDI MEWN CYD-FENTRAU**

**Mae gan y Brifysgol y cyd-fentrau canlynol:**

Cyfran 50% o Bwll Cenedlaethol Cymru Abertawe (WNP), cwmni cyfyngedig trwy warant. Mae hwn yn gwmni cyd-fenter y mae'r Brifysgol a Chyngor Dinas a Sir Abertawe'n berchen arno'n gydradd.

Cyfran 50% o Bay Sports Limited, cwmni cyfyngedig trwy warant. Mae hwn yn gwmni cyd-fenter y mae'r Brifysgol a Bay Leisure Cyf. yn berchen arno'n gydradd.

Caiff y treftadau sy'n ymwneud â Phwll Cenedlaethol Cymru Abertawe a Bay Sports Limited eu trin fel cyd-fentrau a chyfrifir amdanynt gan ddefnyddio'r dull ecwiti, yn y fath fodd y caiff 50% o rwyngedigau ac asedau gros y cwmnïau eu cynnwys ym mantolen gyfunol y Brifysgol ac adroddir ar 50% o'r incwm net yng nghyfrif incwm a gwariant cyfunol y Brifysgol.

Mae'r Brifysgol yn cydrefoli High Performance Computing Wales (HPC) hefyd, y mae'n gwmni cyfyngedig trwy warant. Mae hwn yn gwmni cyd-fenter y mae'r Brifysgol Bangor, Prifysgol Caerdydd, Prifysgol Cymru, Prifysgol Morgannwg a Phrifysgol Aberystwyth yn berchen arno'n gydradd, a chyfrifir amdano gan ddefnyddio'r dull ecwiti fel uchod.

**Sefydlodd y cwmni gyd-fenter arall, sy'n sefyll ar hyn o bryd:**

Cyfran 50% o Bay Campus Developments LLP, partneriaeth atebolrwydd cyfyngedig. Mae hon yn bartneriaeth gyd-fenter y mae'r Brifysgol (drwy is-gwmni y mae'n berchen arno'n llwyr, SU Developments Limited) a St. Modwen Developments Limited yn berchen arno'n gydradd.

Am fod y cwmni hwn yn sefyll, heb asedau na rhyngedigau, nid oes unrhyw gofnodion cyfrifddu eileni.

**Y flwyddyn a ddaeth i ben ar 31 Gorff 2016**  
WNP, Bay Sports, HPC  
£000 £000 £000

**Y flwyddyn a ddaeth i ben ar 31 Gorff 2015**  
WNP, Bay Sports, HPC  
£000 £000 £000

**INCWM A GWARIANT**

Incwm	604	265	259
Elw / (Diffyg) cyn treth	(287)	9	-
	317	274	259

**MANTOEN**

Asedau sefydlog	3,083	20	-
Asedau cyfredol	286	86	47
	3,369	106	47
Credydwy'r < 1 flwyddyn	(89)	(56)	(47)
Credydwy'r > 1 flwyddyn	-	-	-
	(89)	(56)	(47)
Cyfran yr asedau gros	3,280	50	-

**GWEITHREDIADAU A GDREOLIR**

Mae'r Brifysgol yn cyfrannogi mewn nifer o gontractau ymchwil ar y cyd â phrifysgolion eraill. Swm yr incwm o gyfundebau felly yn 2016 oedd £43 miliwn (2015: £49 miliwn). Dyma rai o'r prosiectau nodedig o fewn hyn:

- Yn 2016, cydweithrediodau a chwe phrifysgol arall yn y Deyrnas Unedig yn gyfanswm o £1.6 miliwn) a chydweithrediodau gyda dau bartner arall yn gyfanswm o £2.3 miliwn.
- Yn 2015, cydweithrediodau a phum prifysgol arall yng Nghymru yn gyfanswm o £1.6 miliwn.

**BUDDSODIADAU MEWN PARTNERIAID**

Drwy gydol y flwyddyn ac ar ddyddiad y fantolen, nid oedd gan y Brifysgol unrhyw fuddsoddiadau mewn cwmnïau partner (2015: £0).

**13 PARRHAU**

**PRESWYFLEDD Y BAE – CAM 1B**

Ym mis Ionawr 2016 dechreuodd y Brifysgol gontract 45 o flynyddoedd gyda darparwr trydydd parti ar gyfer darpariaeth a chynnal a chadw Cam 1B llely myfyrwr ar Campws y Bae, gan ddarparu 545 o ystafelloedd sengl.

Caiiff yr asedau a'r rhwymedigaethau sy'n ymwneud â'r cynllun eu cydnabod ar Fantolien y Brifysgol.

Mae gan y Brifysgol warant deilliadaeth o 50%, sy'n sicrhau taliadau blynyddol o £823,000 a gofnodir o fewn Incwm

Cynhwysfawr arall.

Mae gan y Brifysgol yr unig hawl dros yr holl unedau llely ! enwbu deilliadaeth gan fyfyrwr tan 30 Mawrth cyn tymor Medi. Ar

ben hynny mae gan y Brifysgol hawl ! enwbu unedau deilliadaeth llely dros gyfnod yr haf (yn amodol ar drafodaethau ymlaen llaw

gyda'r cwmni trydydd parti). Ar ddiwedd y contract 45 o flynyddoedd, mae gan y Brifysgol opsiwn i brynu'r Preswyllfeydd am ffi

opsiwn enwol o £1.00.

**PRESWYFLEDD Y BAE – CAM 1C**

Ar 15 Rhagfyr 2015 aeth y Brifysgol ! gontract 45 o flynyddoedd gyda darparwr trydydd parti ar gyfer darpariaeth a chynnal a chadw Cam 1C llely myfyrwr ar Campws y Bae, gan ddarparu 538 o ystafelloedd sengl.

Caiiff yr asedau a'r rhwymedigaethau sy'n ymwneud â'r cynllun eu cydnabod ar Fantolien y Brifysgol.

Bydd y gwasanaeth yn dechrau ym mis Ionawr 2017 a bydd yn rhedeg am 45 o flynyddoedd.

Mae gan y Brifysgol warant deilliadaeth o 50%, sy'n sicrhau taliadau blynyddol o £1,046,000 a gofnodir o fewn Incwm

Cynhwysfawr arall.

Mae gan y Brifysgol yr unig hawl dros yr holl unedau llely ! enwbu deilliadaeth gan fyfyrwr tan 30 Mawrth cyn tymor Medi. Ar

ben hynny mae gan y Brifysgol hawl ! enwbu unedau deilliadaeth llely dros gyfnod yr haf (yn amodol ar drafodaethau ymlaen llaw

gyda'r cwmni trydydd parti). Ar ddiwedd y contract 45 o flynyddoedd, mae gan y Brifysgol opsiwn i brynu'r Preswyllfeydd am ffi

opsiwn enwol o £1.00.

**14 BUDDSODDIADAU ANGHYFREDOL**

**CYFUNOL**

**Ar 1 Awst 2015**

Ychwanegiodau

Ailbristio

**Ar 31 Gorffennaf 2016**

	£000	£000	£000
Ychwanegiodau	286	135	693
Ailbristio	286	135	693
<b>Ar 1 Awst 2015</b>	<b>286</b>	<b>135</b>	<b>693</b>
<b>Ar 31 Gorffennaf 2016</b>	<b>1,114</b>	<b>1,114</b>	<b>1,114</b>

**Y BRIFFYSGOL**

**Ar 1 Awst 2015**

Ychwanegiodau

**Ar 31 Gorffennaf 2016**

	£000	£000	£000
Ychwanegiodau	475	38	513
Ailbristio	475	38	513
<b>Ar 1 Awst 2015</b>	<b>475</b>	<b>38</b>	<b>513</b>
<b>Ar 31 Gorffennaf 2016</b>	<b>1,688</b>	<b>38</b>	<b>1,726</b>

Caiiff buddsoddiadau mewn cyfranddaliadau rhestredig cyhoeddus eu mesur am eu cost yn y lle cyntaf (ac eiffrtio costau trafodion) ac wedi hynny am bris feg.  
Caiiff buddsoddiadau mewn is-gwmnïau eu mesur am bris trafodion (gan gynnwys costau trafodion) ac fe'i hystyrtir yn flynyddol o ran amharhad.

**13 TREFNIADAU CONSESIWN GWASANAETH**

Mae tri o drefniadau consesiwn gwasanaeth ar fantolen y Brifysgol.

**NEWID MEWN ASEDAU TREFNIADAU CONSESIWN GWASANAETH**

Gwerth ased y trefniad consesiwn gwasanaeth a gynhwyis yr y fantolen ar 31 Gorffennaf 2016 yw £76,792K (1 Awst 2015 £22,964K). Mae'r gostyngiad o £2,355K o ganlyniad i ddiabrisiad.

**NEWID MEWN RHWYMEDIGAETHAU TREFNIADAU CONSESIWN GWASANAETH**

Cyfanswm y rhwymedigaethau sy'n ymwneud â'r consesiwn gwasanaeth ar y fantolen ar 31 Gorffennaf 2016 yw £80,326,000 (1 Awst 2015: £27,889,000). Ad-daliwyd swm o £1,378,000 yn ystod y fwyddyn.

**YMRWYMIADAU YN Y DYFODOL**

Mae'r tabl hwn yn dadansoddi ymrwymadau'r Brifysgol yn y dyfodol mewn perthynas â threfniadau consesiwn gwasanaeth.

	Taladwy mewn 1 fwyddyn £000	Taladwy mewn 2-5 mlynedd £000	Taladwy mewn >5 mlynedd £000	Cyfanswm £000
Ad-daliadau rhwymedigaethau	1,438	6,414	72,474	80,326
Cost cyllid	3,191	12,103	51,317	66,611
	<b>4,629</b>	<b>18,517</b>	<b>123,791</b>	<b>146,937</b>

Mae'r nodiadau isod yn rhoi rhagor o wybodaeth am drefniadau consesiwn gwasanaeth presennol y Brifysgol:

**PRESWYLFYDD GWALIA**

Cyn trosi'r Datganiadau Ariannol, dechreuodd y Brifysgol y prydles i canlynol y'u cadwdd oddi ar y fantolen yn y gorffennol. Mae'r prydles hyn nawr ar y fantolen fel Trefniadau Consesiwn Gwasanaeth.

Cam 1 Gwalia – Prydlas 30 o flyneddodd a ddechreuodd yn 2004 i adeiladu tri bloc newydd o lefy yn cynnwys 272 o unedau. Y warrant ddeiliaidd yw 100%.

Cam 2 Gwalia – Prydlas 30 o flyneddodd a ddechreuodd yn 2010 yn cynnwys 351 o unedau, gan gadau'r lloriant isaf ar gyfer gweithgareddau'r Brifysgol. Y warrant ddeiliaidd yw 100%.

**PRESWYLFYDD Y BAE – CAM 1A**

Yn mis Medi 2015 dechreuodd y Brifysgol gcontract 45 o flyneddodd gyda darparwr trydydd parti ar gyfer darpariaeth a chynnal a chadw Cam 1A llefy myfyrwr ar Campws y Bae, gan ddarparu 899 o ystafelloedd ar gyfer 923 myfyrwr.

Caiff yr asedau a'r rhwymedigaethau sy'n ymwneud â'r cynllun eu cydnabod ar Fantolen y Brifysgol.

Mae gan y Brifysgol warrant deiliaidd o 50%, sy'n sicrhau taliadau blynyddol o £1,485,000, a gofnodir o fewn Incwm Cynhwysfawr arall.

Mae gan y Brifysgol yr unig hawl dros yr holl unedau llefy i enwebu deiliaidd gan fyfyrwr tan 30 Mawrth cyn tymor Medi. Ar ben hynny mae gan y Brifysgol hawl i enwebu unedau deiliaidd llefy dros gyfnod yr haf (yn amodol ar drafodogaethau ymlaen llaw gyda'r cwmni trydydd parti). Ar ddiwedd y contract 45 o flyneddodd, mae gan y Brifysgol opsiwn i brynu'r Preswylfeydd am ffi opsiwn enwol o £1.00.

Ar 31 Gorffennaf 2016, roedd fir rhydd-ddaliadol ac adeiladau'n cynnwys £16.5 miliwn (2015: £16.5 miliwn) mewn fir rhydd-ddaliadol, ac ni chaiff ei ddibrisio.

Priswyd fir ac eiddo'r Brifysgol yn llawn ar 31 Gorffennaf 2014 gan syfrêwyr siarthredig cymwys yn unol â Phrisid RICS – Safonau Profesiynol 2014 (y Llyfr Coch). Yn unol â FRS 102, Paragraff 35.10, mae'r Brifysgol wedi dewis mesur fir ac eiddo am bris teg ar y dyddiad pontio, 31 Gorffennaf 2014, ac i ddefnyddio'r pris teg fel y gost dybiedig ar y dyddiad hwnnw.

Swm a gariwyd y fir ac adeiladau ar sail cost hanesyddol ar 1 Awst 2015 oedd £218,812 (FRS102: £2279,443K).

**Roedd fir ac adeiladau a werthwyd yn ystod y fflyddyn wedi'u hallbrisio yn flaenorol:**

£000s	
NBV 31.07.14	4,247
Ailbrisio	14,314
Cost dybiedig gwerthu	18,561

**12 ASEDAU ANGHYFREDEL – ASEDAU TREFTAETH**

Mae asedau treftadaeth ar y fantolen yn cyfeirio'n bennaf at gasgliaid celf y Brifysgol. Yn ogystal, ceir asedau treftadaeth eraill y mae'n gynnwys oherwydd eu natur, felly ni chawsant eu cynnwys yn y prisid.

Mae gan y Ganolfan Efftaidd Gasgliaid Wellcome, sy'n cynnwys heurbeithau ac arteffactau Efftaidd. Mae'r asedau hyn yn unigryw ac yn amnewidiadwy – i accademdyddion mae'r gasgliaid hwn yn amhrisiadwy. Mae'r Ganolfan Efftaidd yn amgueddfa gydnabyddedig, wedi'i hachredu gan Gyngor y Celfyddydau, ac mae'n bartner ACCES cydnabyddedig. Nod y Ganolfan Efftaidd yw casglu, dehongli a gofalu am ddeunyddiau a dogfenau archeolegol, ac mae cadwraeth yn rhan hollbwysig o'r gwaith. Caiff yr holl bolisiau eu hadolygu gan Gyngor y Celfyddydau. Mae'r Gasgliaid Wellcome ar gael i holl staff a myfyrwyr y Brifysgol, ysgolion lleol a'r cyhoedd ei weld cyhoedd ei weld.

Cydnabyddir y gasgliaid o luniau a cheff ar y fantolen o dan Asedau Treftadaeth (gweler Nodyn 11). Priswyd y gasgliaid yn 2008 gan brisiwr annibynnol, ac oherwydd natur y gwaith mae ganddo werth mesuradwy. Cymeryd yr ailbrisiad hwn yn 2008 fel y gost dybiedig adeg pontio. Gellir gweld y mwyaftrif o'r gasgliaid celf ledled y Brifysgol.

Mae gan y Brifysgol gasgliaid artion hefyd, sy'n cynnwys powleni, ffasau a chwpauau cystadlaethau yn dyddio rhwng y 1950au a'r 1980au. Ni ellir prisiu'r gasgliaid hwn, felly nid ydynt yn ymddangos ar y fantolen. Cedwir y gasgliaid yn ddiogel, ond mae ar gael i'r archwilio ar gais.

Yn ystod y fflyddyn prynodd y Brifysgol lawysgrifau Dylan Thomas (drafft o ddwy gerdd) allan o gronfeydd y Brifysgol.

**Roedd y caffaeliadau ar gyfer y fflyddyn gyfreddol a'r pedair blwyddyn flaenorol fel a ganlyn:**

	2016	2015
	£000	£000
Caffaeliadau a brynwyd â rhodion penodol	-	-
Caffaeliadau a brynwyd â chronfeydd y Brifysgol	33	-
Cyfanswm costi caffaeliadau a brynwyd	33	-
Gwerth caffaeliadau drwy rhodion	-	-
Cyfanswm cyfalaf caffaeliadau	33	-



## 11 ASEDAU ANGHYFREDOL - ASEDAU SEFYDLOG - CYFUNOL

<b>COST</b>						
Ar 1 Awst 2015	Ar 31 Gorffennaf 2016	Ar 1 Awst 2015	Ar 31 Gorffennaf 2016	Ar 1 Awst 2015	Ar 31 Gorffennaf 2016	Ar 1 Awst 2015
147,518	280,367	142,040	264,531	5,478	15,836	355,156
Ychwanegïadau	Gwerthiannau			Cost am y fflyddyn	Gwerthiannau	308,620
-	(18,561)			10,841	(483)	925
151,410	151,410			2,355	-	925
Tir ac adeiladau rhydd-ddaliad	Trefniadau Cwsanoeith			11,799	14,154	925
34,763	90,946	22,964	76,792	21,138	21,677	925
Darnau gosod, gosodiadau a chyfarpar	Trefniadau Cwsanoeith	5,321	11,270	5,081	(4,542)	925
26,459	32,947	137,403	1,638	21,38	21,677	925
Asedau yng nghwrs adeiladu	Trefniadau Cwsanoeith	137,403	1,638	-	-	925
Asedau Trefhadaeth	Trefniadau Cwsanoeith	137,403	1,638	-	-	925
Asedau Trefhadaeth	Trefniadau Cwsanoeith	137,403	1,638	-	-	925
Cyfanswm	Trefniadau Cwsanoeith	137,403	1,638	-	-	925
347,035	406,823	308,620	355,156	38,415	51,667	355,156
Ar 1 Awst 2015	Ar 31 Gorffennaf 2016	Ar 1 Awst 2015	Ar 31 Gorffennaf 2016	Ar 1 Awst 2015	Ar 31 Gorffennaf 2016	Ar 1 Awst 2015

## ASEDAU ANGHYFREDOL - ASEDAU SEFYDLOG - Y BRIFYSGOL

<b>COST</b>						
Ar 1 Awst 2015	Ar 31 Gorffennaf 2016	Ar 1 Awst 2015	Ar 31 Gorffennaf 2016	Ar 1 Awst 2015	Ar 31 Gorffennaf 2016	Ar 1 Awst 2015
147,518	280,367	142,040	264,531	5,478	15,836	354,254
Ychwanegïadau	Gwerthiannau			Cost am y fflyddyn	Gwerthiannau	308,155
-	(18,561)			10,841	(483)	925
151,410	151,410			2,355	-	925
Tir ac adeiladau rhydd-ddaliad	Trefniadau Cwsanoeith			11,799	14,154	925
34,763	90,946	22,964	76,792	20,857	21,412	925
Darnau gosod, gosodiadau a chyfarpar	Trefniadau Cwsanoeith	5,321	11,270	4,968	(4,413)	925
26,459	32,947	137,403	1,638	-	-	925
Asedau yng nghwrs adeiladu	Trefniadau Cwsanoeith	137,403	1,638	-	-	925
Asedau Trefhadaeth	Trefniadau Cwsanoeith	137,403	1,638	-	-	925
Asedau Trefhadaeth	Trefniadau Cwsanoeith	137,403	1,638	-	-	925
Cyfanswm	Trefniadau Cwsanoeith	137,403	1,638	-	-	925
346,289	405,656	308,155	354,254	38,134	51,402	354,254
Ar 1 Awst 2015	Ar 31 Gorffennaf 2016	Ar 1 Awst 2015	Ar 31 Gorffennaf 2016	Ar 1 Awst 2015	Ar 31 Gorffennaf 2016	Ar 1 Awst 2015

## GWERTH NET AR BAPUR

## Ar 31 Gorffennaf 2016

## Ar 1 Awst 2015

	Cyfundol 2016	Y Brifysgol 2016	Cyfundol 2015	Y Brifysgol 2015
<b>8 LLOG A CHOSTAU ARIANNOL ERAILL</b>				
Llog ar fenthyciadau	1,526	1,526	939	939
Frylesti gyllid, gan gynnwys treftadau censeiswm gwasanaeth	3,251	3,251	1,441	1,441
Dad-ddirwyrn ffactor disgownt USS	904	904	464	464
Cost llog penswm net	1,600	1,600	1,900	1,900
	<b>31</b>			
	7,281	7,281	4,744	4,744
<b>9 DADANSODIAD O WARIANT YN ÔL GWETHGARWCH</b>				
Adranau Academaidd	89,617	89,617	79,501	79,501
Gwasanaethau Academaidd	22,823	22,823	19,897	19,897
Grantiau a chontractau ymchwil	38,169	38,169	38,176	38,176
Preswylfeydd, arlyso a chynaldeddau	15,068	15,068	13,499	13,499
Adelidau	28,464	28,464	20,067	20,067
Gwasanaethau Proffesiynol	33,771	33,771	32,163	32,163
Gwasanaethau eraill a ddarparwyd	2,552	2,552	5,364	5,364
Cost diffyg pensïonau USS	5,311	5,311	18,818	18,818
Gweithgareddau eraill	8,644	7,869	4,418	4,026
	<b>244,419</b>	<b>243,644</b>	<b>231,903</b>	<b>231,511</b>
<b>Mae treuliau gweithredu eraill yn cynwys:</b>				
Tal archwilyr allanol mewn perthynas â gwasanaethau archwilio	41	135	40	130
Tal archwilyr allanol mewn perthynas â gwasanaethau ac eithno archwilio				
<b>10 TRETHIANT</b>				
<b>Cydnabwyd yn y Datganiad Incwm Cynhwysfawr</b>				
<b>TRETH GYFREDOL</b>				
Costau treth cyfredol	37	20	919	898
Addasu o ran blynyddoedd blaenorol	-	-	-	-
Costau treth cyfredol	<b>37</b>	<b>20</b>	<b>919</b>	<b>898</b>
<b>Cyfanswm treuliau treth</b>	<b>37</b>	<b>20</b>	<b>919</b>	<b>898</b>

**Cyfraniadau nifer y staff a gyflogwyd yn ystod y cyfnod, a fynegir fel FTE (cyfwrth ag amser llawn):**

	2016	2015
<b>Nifer FTE</b>	<b>325</b>	<b>392</b>
Academaid	879	846
Ymchwil	325	392
Rheolwyr ac arbenigwyr	650	588
Technegol	118	117
Araill	826	782
<b>2,798</b>	<b>2,725</b>	
<b>£000</b>	<b>£000</b>	<b>£000</b>
	-	140

**Lawndal am goll! swydd yn daladwy i ddelliaid swydd uwch:**

Personel rheoli allweddol yw'r staff hynny y mae ganddynt awdurdod a chyfrifoledd dros gynllunio, cyfarwyddo a rheoli gweithgareddau'r sefydliad. Mae hyn yn cynnwys cyflog a dalwyd i bersonel rheoli allweddol. Mae'r rheolwyr allweddol yn cynnwys Uwch Swyddogion Gweithredol, gan gynnwys yr Is-ganghellor, y Dirprwy Is-ganghellorion y Cofrestrdd a'r Cyfarwyddwr Cyllid.

**YMDIRIEDOLWYR**

Yn sgîl natur gweithredol y sefydliad ac aelodaeth y Cyngor, a dynnir o sefydliadau sector cyhoeddus a phreifat lleol, mae'n anochel y cynhelir trafodion gyda sefydliadau y gallai fod gan aelod o'r Cyngor fudd ynddynt. Caiff pob trafodlyn sy'n cynnwys sefydliadau lle gallai fod gan aelod o'r Cyngor fudd eu cynnal hyd braich ac yn unol â Rheoladau Ariannol y Sefydliad a'r gweithdrefnau caiffael.

Ni dderbyniodd unrhyw ymddiriedolwr unrhyw gyflog neu gwrthodwyd taliadau yn ystod y ffwyddyn (2015: £0).

Cyfanswm y treuliau a dalwyd i'r ymddiriedolwyr neu ar eu rhan oedd £3,000 (2015: £2,000), a rannwyd rhwng aelodau'r Cyngor. Cynrychiola hyn mynd i gostau yn rhinwedd eu rôl swyddogol fel Aelod o'r Cyngor. Nid yw'n cynnwys gwariant a ad-dalwyd i aelodau'r Uwch Dim Rheoli, oherwydd ni ellir gwahanu'r treuliau hyn o dreuliau a hawliwyd yng nghwrs arferol eu cyflogaeth.

	INCWM O FUDSODDI	
	Cyfunol 2016	Y Brifysgol 2015
	£000	£000
Incwm o fuddsoddi ar waddolion	155	259
Llog o fuddsoddiadau tymor byr	225	170
	<b>380</b>	<b>429</b>

## 6 RHODION A GWADDOLION

Gwaddolion newydd	20	20	45
Rhodion anghyfyngedig	437	436	165
	<b>457</b>	<b>456</b>	<b>210</b>

## 7 COSTAU STAFF

Dyma oedd y costau staff ar gyfer y fflyddyn ariannol:

	2016	2015
Cyflogau	101,450	101,051
Costau nawdd cymdeithasol	8,382	8,382
Costau pensïwn eraill	19,769	19,769
<b>Cyfanswm costau staff</b>	<b>129,601</b>	<b>129,202</b>
	137,348	136,990

## CYFLOG YR IS-GANGHELLOR:

Cyflog Buddion mewn rwyddau fel y'u haseswyd at ddibenion Cyllid y Wlad

	245	251
	5	247

Dyma oedd tali staff uwch eu tali, ac eithrio cyfraniadau pensïwn y cyflogwr ond gan gynnwys taliadau a wreir ar ran y GIG mewn perthynas â'r rwymedigaethau contract i staff y Brifysgol o dan gontractau cyflogaeth ar wahân y GIG ac a ad-dellir i'r Brifysgol gan y GIG:

Nifer	2016	2015
£100,000 - £109,999	11	9
£110,000 - £119,999	7	8
£120,000 - £129,999	4	-
£130,000 - £139,999	3	3
£140,000 - £149,999	2	1
£150,000 - £159,999	2	3
£160,000 - £169,999	3	2
£170,000 - £179,999	-	1
£180,000 - £189,999	-	-
£190,000 - £199,999	-	-
£200,000 - £209,999	-	-
£210,000 - £219,999	-	-
£220,000 - £229,999	-	-
£230,000 - £239,999	-	-
£240,000 - £249,999	1	1

# NODIADAU I'R DATGANIADAU ARIANNOL

Y fflwyddyn a ddaeth i ben ar 31 Gorffennaf 2016

	Cyfunol 2016 £000	Y Brifysgol 2015 £000	Cyfunol 2015 £000	Y Brifysgol 2015 £000
<b>1 FFIODD DYSGU A CHONTRACTAU ADDYSG</b>	89,576	89,576	74,428	74,428
Mylfyrwyr amser llawn cartref a'r UE				
Mylfyrwyr amser llawn rhyngwladol	35,059	35,059	30,136	30,136
Mylfyrwyr rhan-amser	4,740	4,740	3,654	3,654
Contractau addysg gyda'r GIG	10,528	10,528	9,268	9,268
Ffioedd cyrsiau heb eu hachredu	453	453	498	498
<b>140,356</b>	<b>140,356</b>	<b>117,984</b>	<b>117,984</b>	<b>117,984</b>

I sicrhau'r ffioedd dysgu ar gyfer myfyrwyr cartref a myfyrwyr o'r Undeb Ewropeaidd, mae'r Brifysgol wedi gwario £6.4 miliwn (2015: £5.6 miliwn) ar fwrsearthebau, yn unol â'r Cynllun Ffioedd.

## 2 GRANIAU CORFF ARIANNU

Graniau a gafwyd yn ystod y flwyddyn – cylchol	18,475	18,475	16,438	16,438
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## GRANIAU PENODOL A DERBYNIWYD YN YSTOD Y FLWYDDYNN

Addysg Oedolion	1,270	1,270	1,150	1,150
Ehangu Mynediad / Ymgymrodd yn Ehangach	460	460	400	400
Araill	947	947	1,811	1,811
Cyfalfar	2,266	2,266	2,518	2,518
<b>4,943</b>	<b>4,943</b>	<b>5,879</b>	<b>5,879</b>	<b>5,879</b>
<b>23,418</b>	<b>23,418</b>	<b>22,317</b>	<b>22,317</b>	<b>22,317</b>

## 3 GRANIAU A CHONTRACTAU YMCHWIL

Cynghorau Ymchwil	17,605	17,605	12,348	12,348
Elusennau yn y DU	1,880	1,880	1,425	1,425
Llywodraeth y DU, awdurdodau iechyd ac ysbysai	13,632	13,632	18,756	18,756
Corfforaethau cyhoeddus, masnach a diwydiant y DU	2,071	2,071	2,264	2,264
Cyrrff llywodraethol yr UE	6,071	6,071	9,901	9,901
UE araill	237	237	362	362
Tramor araill	817	817	1,241	1,241
Ffynonellau eraill	1,033	1,033	850	850
<b>43,346</b>	<b>43,346</b>	<b>47,147</b>	<b>47,147</b>	<b>47,147</b>

## 4 INCWM ARAIL

Preswylfeydd, arlywo a chynadledddau	15,984	15,984	16,720	16,720
Gwasanaethau eraill a ddarparwyd	3,463	3,463	5,520	5,520
Graniau cyfalaf	48,274	48,274	5,603	5,603
Incwm araill	13,281	12,854	12,974	12,546
Incwm o'r GIG i'r Coleg Meddygath	7,208	7,208	7,161	7,161
Dyfniodau Hyfforddiant Doethnrol/Cydwethredol amser llawn y Cynghorau Ymchwil	125	125	183	183
<b>88,335</b>	<b>87,908</b>	<b>48,161</b>	<b>47,733</b>	<b>47,733</b>

# DATGANIAD LIF ARIAN CYFUNOL

Y flwyddyn a ddaeth i ben ar 31 Gorffennaf 2016

	Y flwyddyn a ddaeth i ben ar 31 Gorffennaf 2016	Y flwyddyn a ddaeth i ben ar 31 Gorffennaf 2015
<b>LIF ARIAN O WEITHGAREDDAU GWEITHREDOL</b>	51,658	3,217
Gwarged am y flwyddyn		

## ADDASIADAU AR GYFER EITMAU AC EITHRIO ARIAN PAROD

Dibrisiant	18,277	10,721
(Colled) / Elw ar fuddsoddiadau	849	87
Gostyngiad / (Cynydd) stoc	12	(168)
Gostyngiad / (Cynydd) dyledwyr	(4,806)	6,259
Cynydd / (Gostyngiad) credydwyr	(56,141)	18,454
Cynydd / (Gostyngiad) darpariaethau	6,348	19,734
Cyfran o Warged / (Diffyg) Gweithredol cyd-fentrau	278	248

## ADDASU AR GYFER GWETHGAREDDAU ARIANNU NEU FUDSODDI

Incwm o fuddsoddi	(380)	(429)
Llog i'w dalu	4,777	2,380
Incwm Gwaddolion	(20)	(45)
(Elw) / Colled ar werthu asedau sefydlog	671	-
Incwm grantiau cyfalaf	(9,926)	(37,124)

## Mewlif arian net o weithgareddau gweithredol

17,408	9,926	37,124
-	-	2,608
Incwm grantiau cyfalaf	9,926	37,124
Gwerthu buddsoddiadau anghyfredol	-	2,608
Incwm o fuddsoddi	380	429
Taliadau i brynu asedau sefydlog	(26,708)	(69,672)
Buddsoddiadau asedau cyfredol newydd	79	129
Buddsoddiadau asedau anghyfredol newydd	828	248
1,913	1,913	(29,134)

## LIF ARIAN O WEITHGAREDDAU ARIANNU

Llog a dalwyd	(4,030)	(3,303)
Elfen llog prydles! cyllid a threfniadau consesiwn gwasanaeth	(3,251)	(1,441)
Arian parod gwaddolion a dderbyniwyd	20	45
Benthyciadau gwarrantedig newydd	10,000	20,000
Ad-dalu symiau a fenthyciwyd	(1,113)	(276)
Elfen gyfalaf taliadau rhent prydles! cyllid	(1,378)	(820)
248	248	14,205

## (Gostyngiad) / Cynydd mewn arian parod a chyfwerth yn y flwyddyn

54,325	68,083	54,325
45,920	54,325	45,920
8,405	13,758	8,405

Arian parod a chyfwerth ar ddechrau'r flwyddyn

Arian parod a chyfwerth ar ddiwedd y flwyddyn

Nodiadau

Y flwyddyn a ddaeth i ben ar 31 Gorffennaf 2016  
Y flwyddyn a ddaeth i ben ar 31 Gorffennaf 2015

£000

# MANTOLEN GYFUNOL A'R SEFYDLIAD

Y fwyddyn a ddaeth i ben ar 31 Gorffennaf 2016

	Nodiadau			
	£000	£000	£000	£000
Consolidated	Y fwyddyn a ddaeth i ben ar 31 Gorffennaf 2016	Y fwyddyn a ddaeth i ben ar 31 Gorffennaf 2015	Y fwyddyn a ddaeth i ben ar 31 Gorffennaf 2016	Y fwyddyn a ddaeth i ben ar 31 Gorffennaf 2015
Consolidated	Y fwyddyn a ddaeth i ben ar 31 Gorffennaf 2016	Y fwyddyn a ddaeth i ben ar 31 Gorffennaf 2015	Y fwyddyn a ddaeth i ben ar 31 Gorffennaf 2016	Y fwyddyn a ddaeth i ben ar 31 Gorffennaf 2015

## ASEDAU ANGHYFREDDOL

Asedau sefydlog diriaethol	11	354,231	353,329	307,728	307,263
Asedau trethadaeth	11/12	925	925	892	892
Buddsoddiadau	14	1,114	1,726	286	513
Buddsoddiadau mewn cyd-fentrau	15	3,330	3,330	3,608	3,608
<b>359,600</b>		<b>359,310</b>		<b>312,514</b>	<b>312,276</b>

## ASEDAU CYFREDDOL

Stoc	16	199	67	211	29
Masnach ac arrian arall i'w dderbyn	18	24,277	24,118	19,471	20,134
Buddsoddiadau	17	4,320	4,320	4,241	4,241
Arrian parod a chyfrwrth		69,250	67,853	54,941	53,820
		<b>98,046</b>	<b>96,358</b>	<b>78,864</b>	<b>78,224</b>
Credydwr sy'n ddyledus o fewn blwyddyn	19	(49,135)	(47,683)	(100,943)	(100,263)
<b>48,911</b>		<b>48,675</b>		<b>(22,079)</b>	<b>(22,039)</b>

## ASEDAU / (RHWYMEDIGAETHAU) CYFREDDOL NET

<b>Cyfanswm asedau wedi hynnu rhwymedigaethau cyfreddol</b>		<b>408,511</b>	<b>407,985</b>	<b>290,435</b>	<b>290,237</b>
Credydwr: symiau sy'n ddyledus ar ol mwy na blwyddyn	20	(137,708)	(137,708)	(77,801)	(77,801)
<b>DARPARIAETHAU</b>		<b>(101,182)</b>	<b>(101,182)</b>	<b>(75,171)</b>	<b>(75,171)</b>
Darpariaeth pensïynau	21				
<b>Cyfanswm asedau net</b>		<b>169,621</b>	<b>169,095</b>	<b>137,463</b>	<b>137,265</b>

## CRONFEDD WRTH GEFN CYFYNGEDIG

Cronfa incwm a gwarant wrth gefn – gwaddolion wrth gefn	22	5,826	5,826	5,674	5,674
<b>CRONFEDD WRTH GEFN ANGHYFYNGEDIG</b>		<b>114,823</b>	<b>114,297</b>	<b>67,282</b>	<b>67,084</b>
Cronfa incwm a gwarant wrth gefn – anghyfyngedig		48,972	48,972	64,507	64,507
Cronfa ailbriso					

## Cyfanswm cronfeydd wrth gefn

<b>169,621</b>	<b>169,095</b>	<b>137,463</b>	<b>137,265</b>
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Cymeradwywyd y Datganiadau Ariannol gan y Cyngor ar y 5ed o Ragfyr 2016, ac fe'i llofnodwyd ar ei ran ar y dyddiad hwnw gan:

Professor R. B. Davies (Is-Ganghellor)

F. Summer (Tfysor-ddd)

R. Brelsford-Smith (Cyfarwydwr Cyllid)

# DATGANIAD O NEWID YN Y CRONFEDD WRTH GEFN CYFUNOL A'R SEFYDLIAD

Y flwyddyn a ddaeth i ben ar 31 Gorffennaf 2016

Income and expenditure  
reserve  
£000  
Gwaddolion  
£000  
Cyfanswm  
£000

## CYFUNOL

Ar 1 Awst 2014		Ar 31 Gorffennaf 2015		Ar 1 Awst 2015		Ar 31 Gorffennaf 2016	
Gwarged o'r datganiad incwm a gwarant	129	3,088	58,174	8,607	66,265	133,046	3,217
Incwm cynhwysfawr arall	-	1,200	1,200	-	-	1,200	-
Trosglyddo rhwng y gronfa ailbriiso a'r gronfa incwm a gwarant wrth gefn	-	1,758	1,758	-	(1,758)	-	-
Rhyddhau cronfeydd cyfalaf cyfyngedig a warwyd yn y flwyddyn	(3,062)	3,062	67,282	5,674	64,507	137,463	137,463
<b>Cyfanswm incwm cynhwysfawr ar gyfer y flwyddyn</b>	<b>152</b>	<b>51,506</b>	<b>67,282</b>	<b>5,674</b>	<b>64,507</b>	<b>137,463</b>	<b>32,158</b>
Rhyddhau cronfeydd cyfyngedig a warwyd yn y flwyddyn	-	-	-	-	-	-	-
Trosglyddo rhwng y gronfa ailbriiso a'r gronfa incwm a gwarant wrth gefn	-	15,535	15,535	-	(15,535)	(19,500)	-
Incwm cynhwysfawr arall	-	(19,500)	(19,500)	-	-	(19,500)	-
<b>Cyfanswm incwm cynhwysfawr ar gyfer y flwyddyn</b>	<b>152</b>	<b>47,541</b>	<b>114,823</b>	<b>5,826</b>	<b>48,972</b>	<b>169,621</b>	<b>32,158</b>

## Y BRIFYSGOL

Ar 1 Awst 2014		Ar 31 Gorffennaf 2015		Ar 1 Awst 2015		Ar 31 Gorffennaf 2016	
Gwarged o'r datganiad incwm a gwarant	129	3,078	57,986	8,607	66,265	132,858	3,207
Incwm cynhwysfawr arall	-	1,200	1,200	-	-	1,200	-
Trosglyddo rhwng y gronfa ailbriiso a'r gronfa incwm a gwarant wrth gefn	-	1,758	1,758	-	(1,758)	-	-
Rhyddhau cronfeydd cyfalaf cyfyngedig a warwyd yn y flwyddyn	(3,062)	3,062	67,084	5,674	64,507	137,265	137,265
<b>Cyfanswm incwm cynhwysfawr ar gyfer y flwyddyn</b>	<b>152</b>	<b>51,178</b>	<b>67,084</b>	<b>5,674</b>	<b>64,507</b>	<b>137,265</b>	<b>51,330</b>
Gwarged o'r datganiad incwm a gwarant	152	51,178	67,084	5,674	64,507	137,265	51,330
Incwm cynhwysfawr arall	-	(19,500)	(19,500)	-	-	(19,500)	-
Trosglyddo rhwng y gronfa ailbriiso a'r gronfa incwm a gwarant wrth gefn	-	15,535	15,535	-	(15,535)	-	-
Rhyddhau cronfeydd cyfyngedig a warwyd yn y flwyddyn	-	-	-	-	-	-	-
<b>Cyfanswm incwm cynhwysfawr ar gyfer y flwyddyn</b>	<b>152</b>	<b>47,213</b>	<b>114,297</b>	<b>5,826</b>	<b>48,972</b>	<b>169,095</b>	<b>31,830</b>



# DATGANIAD INCWM CYNHWYSFWR CYFUNOL A'R SEFYDLIAD

Y flwyddyn a ddaeth i ben ar 31 Gorffennaf 2016

	Yr holl incwm a gwarantant mewn perthynas â gweithgareddau parhaus:	
	2016	2015
<b>INCWM</b>		
Fioedd dysgu a chontractau addysg	140,356	140,356
Grantiau Corff Ariannu	23,418	23,418
Grantiau a chontractau ymchwil	43,346	47,147
Incwm arall	88,335	48,161
Incwm o fuddsoddi	380	429
<b>Cyfanswm incwm cyn gwaddolion a rhoddion</b>	<b>295,835</b>	<b>295,408</b>
Rhoddion a Gwaddolion	457	456
<b>Cyfanswm incwm</b>	<b>296,292</b>	<b>295,864</b>
<b>GWARIANT</b>		
Costau staff	129,601	129,202
Treuliau gweithredu eraill	89,260	88,997
Dibrisiant	18,277	18,164
Llog a chostau ariannol eraill	7,281	7,281
<b>Cyfanswm gwariant</b>	<b>244,419</b>	<b>243,644</b>
<b>GWARDED CYN ENILLION ERAILL, COLLEDION A CHYMRITHION</b>		
(Colled) ar werthu asedau sefydlog	(671)	(671)
Elw ar fuddsoddiadau	771	79
Cyfran o (Diffyg) Gweithredol cyd-fentrau	(278)	(278)
<b>Gwarged cyn treth</b>	<b>51,695</b>	<b>51,350</b>
Trethiant	10	(37)
<b>Gwarged am y flwyddyn</b>	<b>51,658</b>	<b>51,330</b>
(Colled) / Elw Actiwaraidd mewn perthynas â chynlluniau pensiw	(19,500)	(19,500)
<b>Cyfanswm incwm cynhwysfwr ar gyfer y flwyddyn</b>	<b>32,158</b>	<b>31,830</b>
<b>Gynrchifo/lyd gan:</b>		
Incwm cynhwysfwr gwaddolion ar gyfer y flwyddyn	152	152
Incwm cynhwysfwr anghyfyngedig ar gyfer y flwyddyn	32,006	31,678
Yr holl incwm a gwarantant mewn perthynas â gweithgareddau parhaus:	32,158	31,830

**Rhwymediogaethau buddion ymddedol**

Mae'r Brifysgol yn gweithredu ei chyllun ei hun, Cyllun Fensw'n Prifysgol Abertawe (SUPS), sy'n gyllun buddion diffiniedig (nid oes modd i aelodau newydd ymuno). Cynhelir prisio actiwaraidd y Cyllun fel y pennir gan yr Ymddiriedolaeth bob tair blynedd fan bellaf.

Caiff costau pensw'n yn unol â'r SORP Addysg Uwch newydd a FRS102 eu hasesu yn unol â chynngor actiwaraidd ambynlol ar sail y prisio actiwaraidd diweddaraf a thybiaethau'r actiwaraidd. Mae'r thybiaethau wedi'u seilio ar wybodaeth y darparodd y Brifysgol i'r actiwaraidd, wedi'u hategu gan benderfyniadau rhwng yr actiwaraidd a'r rheolwyr. Dogfennir y thybiaethau yn nodyn 3.1. Cyfrtir am Cyllun Blydd-dal y Prifysgolion (USS) fel cyllun cyfraniadau diffiniedig am nad oes digon o wybodaeth ar gael i ddefnyddio cyfrto buddion diffiniedig. Am fod ymrwymiad contractual ar y Brifysgol, fodd bynnag, i dalu cyfraniadau USS i arlannu diffygion blaenorol, nodir yr ymrwymiad hwn ar y fantolien.

Mae cyllun adfer diffygion USS yn gosod cyfran cyfraniadau blynyddol sy'n ymwneud ag adfer diffygion blaenorol, a'r cyfnod sy'n gymwys i ddyn. Caiff y cyfraniadau hyn a glustnodwyd ar gyfer diffygion eu hailasesu pan pennir gwerth y cyllun bob tair blynedd, ac maent yn sail i'r ddarpariaeth, ynghyd â thybiaethau ar ffactorau disgownt a chwyddiant priodol. Mae'r newid sylweddol yn y ddarpariaeth ar ddwydded y flwyddyn a ddaw i ben ar 31 Gorffennaf 2015 o ganlyniad i gwblhau Cyllun Adfer Diffygion 2014, a estynnodd y rhwymediogaeth am gyfraniadau mewn perthynas â diffygion blaenorol o 2022 i 2031. Cofnodwyd newid llai yn y flwyddyn a ddaw i ben ar 31 Gorffennaf 2016 oherwydd newid yn y gyfradd ddisgownt a ddefnyddiwyd.

c) y gellir amcangyfrif swm y rhwymedigaeith yn ddibynadwy.

Fennir y swm a gydhabwyddir fel darpariaeth drwy ddisgownt ar y llif arian disgwyliedig yn y dyfodol ar gyfradd cyn treth sy'n adlewyrchu risgiau sy'n benodol i'r rhwymedigaeith.

Mae rhwymedigaeith amodol yn codi o ddiwyddiad blaenorol sy'n gosod rhwymedigaeith bosib ar y Brifysgol y caiff ei bodolaeth ei chadarnhau dim ond drwy achos neu fel arall o ddiwyddiadau amhenodol yn y dyfodol nad ydynt yn llwyr o fewn rheolaeth y Brifysgol. Mae rhwymedigaeithau amodol yn codi hefyd mewn amgylchionadau lle byddai darpariaeth fel arall, ond naill ai mae'n anhwybogl y bydd angen echif adnoddau neu ni ellir mesur swm y rhwymedigaeith yn ddibynadwy.

Mae ased amodol yn codi lle cynhaliwyd digwyddiad sy'n rhoi ased positif i'r Brifysgol y caiff ei fodolaeth ei chadarnhau dim ond drwy achos neu fel arall o ddiwyddiadau amhenodol yn y dyfodol nad ydynt yn llwyr o fewn rheolaeth y Brifysgol.

Ni chydhabwyddir rhwymedigaeithau nac asedau amodol yn y Fartolien, ond fe'i datgelir yn y nodiadau.

### 17. CYFRIFO AM WEITHREDIADAU AR Y CYD, ASEDAU A REOLIR AR Y CYD A GWEITHREDIADAU A REOLIR AR Y CYD

Mae'r Brifysgol yn cyfrifo am ei chyfran o fentrau ar y cyd gan ddefnyddio'r dull ecwiti. Mae'r Brifysgol yn cyfrifo am ei chyfran o dratodion o weithrediedau ar y cyd ac asedau a reolir ar y cyd yn y Datganiad Incwm Cynhwysfawr.

### 18. TRETHIANI

Mae'r Brifysgol yn elusen sydd wedi'i heithrio o fewn ystyr Rhann 3 Deddf Elusennau 2011. Mae'n elusen, felly, o fewn ystyr

Paragraff 1 Atodlen 6 Deddf Cyllid 2010, ac yn unol â hynny, gallai'r sefydliad fod wedi'i eithrio o dreth mewn perthynas ag

incwm neu enillion cyfalaf a dderbyniwyd o fewn categorïau sydd wedi'u cynnwys yn Adran 478-488 Deddf Treth Gorfforaeth

2010 (CTA 2010) neu Adran 256 Deddf Treth Enillion Trehadwy 1992, i'r graddau y cynhwysir incwm neu enillion felly at

ddibenion elusennol yn unig.

Nid yw'r Brifysgol yn derbyn unrhyw eithriad tebyg mewn perthynas â Treth ar Werth. Mae TAVV anadferadwy ar fewnbynnau

wedi'i chynnwys yng nghost y cyfryw fewnbynnau. Mae unrhyw TAVV anadferadwy a ddysrennir i asedau sefydlog wedi'i chynnwys

yn eu cost.

Rhaid i is-gwmnïau'r Brifysgol dalu treth gorfforaeth yn yr un modd ag unrhyw sefydliad masnachol arall.

### 19. CRONFEDD WRTH GEFN

Dysrennir cronfeydd wrth gefn rhwng cronfeydd cyfnyngedig ac anghyfyngedig. Mae cronfeydd wrth gefn gwaddol cyfnyngedig yn cynnwys balansau y'u cedwir, drwy waddol i'r Brifysgol, fel cronfa gyfyngedig barhaol am fod rhaid i'r Brifysgol gadw'r gronfa am byth.

Mae cronfeydd wrth gefn cyfnyngedig eraill yn cynnwys balansau lle bo'r rhoddwr wedi pennu diben penodol, felly mae cyfyngiad ar y Brifysgol o ran defnyddio'r cronfeydd hyn.

### 20. BARNAU AC AMCANGYFRIFON ARWYDDOCAOL

Mae'r barnau ac amcangyfrifon arwyddocaol a ddefnyddiwyd wrth baratoi'r wybodaeth ariannol hon fel a ganlyn:

### Asedau Sefydlog Diriaethol

Allibrisiwyd tir ac adeiladau adeg mabwysiadu FRS102. Cyflawnwyd y broses allibrisio gan syfrwyr meiniâu cymwysedig ar sail adolygiad annibynnol o'r ystâd a gwybodaeth ategol gan y Brifysgol.

Wrth ailbrisio'r tir ac adeiladau, adolygwyd a diweddardwyd bywyd defnyddiol yr adeiladau gan syfrwyr annibynnol ar sail asesiad o oedran a chyflwr yr ystâd.

### Adferadwyedd dyledwyr

Mae'r polisi o ran darpariaeth ar gyfer dyledion drwg ac ansicr yn benodol ar gyfer pob dosbarth dyled ac wedi'i seilio ar amgylchionadau ac adferiad dyledion gwirioneddol ar ddwyddyn. Fennir bod modd adfer unrhyw ddyddiedion nas darparwyd.

Caffi cyfarpar wedi'u cyfalafu eu datgan ar eu cost a'u dibrisio dros eu bywyd defnyddiol disgywylledig. Y bywyd defnyddiol disgywylledig yw 3-5 mlynedd, ac eithrio amgylchidadau eithriadol lle ybîr bod y bywyd defnyddiol yn hirach neu'n fyrach. Caffi dulliau dibrisio, bywyd defnyddiol a gwerth dros ben eu hadolygu ar ddyddiad paratoi'r Fantlen.

### Costau Benhysca

Cydnabyddir Costau Benhysca fel treuliau yn y Datganiad Incwm Cynhwysfawr yn y cyfnod yr aethpwyd i'r costau.

## 10. ASEDAU TREFTAETH

Caffi gweithiau celf ac arteffactau gwerthfawr eraill eu cyfalafu a'u cydnabod ar gost neu werth y caffaeliad, lle bo modd rhesymol pennu'r gost neu'r gwerth.

Ni chaffi asedau treftodaeth eu dibrisio am fod eu bywyd economaidd hir a'u gwerth gweddilliol uchel yn golygu na fyddai unrhyw ddibrisiad yn faterol.

## 11. BUDDSODDI MEWN EIDDO

Mae buddsoddi mewn eiddo yn cynnwys tîr ac adeiladau a gedwir i ennill incwm rhentu neu gynydd cyfalaf yn hytrach nag i'w defnyddio i ddarparu gwasanaethau.

Caffi buddsoddi mewn eiddo ei fesur am y gost, ac wedi hynny am werth teg, gan gydnabod unrhyw newidadau yn y Datganiad Incwm Cynhwysfawr. Ni chaffi eiddo eu dibrisio, ond caffi eu gwerth ei ailbrioso neu'i adolygu yn ôl amodau'r farchnad ar 31 Gorffennaf bob blwyddyn.

## 12. BUDDSODDIADAU

Cedwir buddsoddiadau anghyfrdedol ar y Fantlen am y gost wedi'i hamorteiddio wedi hynnu amhariad.

Cynhellir buddsoddiadau mewn endidau a reolir ar y cyd, is-gwmnïau a phartnerïadau am y gost wedi hynnu amhariad yng nghyfrifon y Brifysgol.

Cedwir buddsoddiadau asedau cyfrdedol am werth teg a chydabyddir unrhyw newidadau yn y Datganiad Incwm Cynhwysfawr.

## 13. STOC

Mae stoc wedi'i ddal ar yr isaf o gost gwerth net y gellir ei wireddu.

## 14. ARIAN PAROD A CHYFWERTH

Mae arian parod yn cynnwys arian parod mewn llaw, adneuen sy'n addaladwy ar olw a gorddratffia. Mae adneuen yn addaladwy ar gais os ydynt ar gael yn ymarferol o fewn 24 awr heb gosb.

Mae arian cyfwerth ag arian parod yn fuddsoddiadau tymor byr hynod hylifol sydd ar gael yn barod i'w trosi i symiau hysbys o arian parod heb risg o newid eu gwerth.

## 15. NEWID I SORP 2015

Mae'r Brifysgol yn paratoi ei datganiadau ariannol yn unol â FRS 102 am y tîr cyntaf, ac o ganlyniad mae wedi cymhwyso'r gofynion o ran mabwysiadu am y tîr cyntaf. Mae esboniad o sut mae'r newid i SORP 2015 wedi effeithio ar y safle ariannol, y perfformiad ariannol a'r llif arian yng nghonlyniadau'r Brifysgol wedi'i gynnwys yn Nodyn 31...

Mae cymhwyso'r gofynion mabwysiadu am y tîr cyntaf yn caniatáu rhoi eithriadau o ofynion llawn SORP 2015 yn ystod y cyfnod pontio. Cymhwyso'r eithriad canlynol yn y datganiadau ariannol hyn:

- Gwerth teg neu ailbrioso am y gost dybiedig ar 31 Gorffennaf 2015, defnyddiwyd ailbrioso i bris teg am y gost dybiedig ar gyfer tîr ac adeiladau.

## 16. DARPARIAETHAU, RHWYMEDIGAETHAU AMODOL AC ASEDAU AMODOL

Cydnabyddir darpariaethau yn y Datganiadau Ariannol pan:

- a) fo rhwymedigaeth brësennol (cyfrëithiol neu ddeongladwy) ar y Brifysgol o ganlyniad i ddigwyddiadau yn y gorffennol;
- b) ei bod yn debygol y bydd angen echliff buddion economaidd i derynu'r rhwymedigaeth; ac

presennol buddion sydd ar gael ar ffurf unhyw add-daliadau o'r cynllun yn y dyfodol, gostyngiadau mewn cyfraniadau yn y dyfodol i'r cynllun neu ar derlyn'r cynllun, ac ystyria effaith andwyol unhyw olynion ariannu.

#### 4. BUDDION CYFOGAETH

Caiff buddion cyflogaeth tymor byr megis cyflogau ac absenoldebau cyflogedig eu cydnabod fel treuliau yn y fflyddyn y bu'r gweithiwr yn gweithio i'r Brifysgol. Caiff unhyw fuddion heb eu defnyddio eu cryhoi a'u mesur fel y swm ychwanegol y disgwylia'r Brifysgol ei dalu o ganlyniad i hawliau heb eu defnyddio. Cydnabyddir hawl gwyllia blynyddol ar 31 Gorffennaf fel credydwr statff gweinyddol. Nid oes credydwr ar gyfer gwyllia blynyddol heb ei ddefnyddio gan academyddion oherwydd nid oes rhwymedigaeth.

#### 5. PRYDLIES CYLLID

Caiff prydlies lle mae'r Brifysgol yn cymryd holl risgiau a gwobrwylon perchenogaeth yr ased ar prydlies eu dosbarthu fel asedau cyllid. Caiff asedau ar prydlies a geir drwy prydlies gyllid eu datgan ar yr isaf o'u gwerth teg neu werth presennol yr isafswm taliad prydlies adeg dechrau'r prydlies, wedi tymnu dibrisiant cronedig a cholledion amhariad cronedig. Cyfrifir am daliadau prydlies fel y disgffir isod.

Rhestrir isafswm taliadau prydlies rhwng y gost cyllid a gostyngiad y rhwymedigaeth sy'n weddill. Dosbarthir y gost cyllid ym mhob cyfnod yn ystod tymor y prydlies er mwyn cynhyrchu cyfradd gyfnodol gyson ar gyfer llog ar falans y rhwymedigaeth.

#### 6. TREFNIDAU CONSESWN GWASANAETH

Caiff asedau sefydlog a ddelfir fel rhan o Drefnidau Consesw'n Gwasanaeth eu cydnabod ar y fantolen ar werth presennol yr isafswm taliadau prydlies pan ddefnyddir yr asedau gyda'r rhwymedigaeth ariannol gyfatebol. Caiff taliadau fel rhan o Drefnidau Consesw'n Gwasanaeth eu dyrannu rhwng costau gwasanaethau, costau cyllid a thaliadau rhwymedigaeth ariannol i leihau'r rhwymedigaeth ariannol i ddim dros fywyd y trefnidau.

Mae preswylfeydd Campws y Bae a Campws Parc Singleton wedi'u dosbarthu fel Trefnidau Consesw'n Gwasanaeth.

#### 7. PRYDLIESI GWEITHREDU

Caiff costau mewn perthynas â phrydliesi gweithredu eu codi ar sail llinell syth dros gyfnod y prydlies. Caiff unhyw anogaethau neu brits prydliesi eu hymestyn dros isafswm tymor y prydlies.

#### 8. ARIAN TRAMOR

Trosir trafodion mewn arian tramor i'r bunt sterling ar y gyfradd gyfnewid ar ddyddiad y trafodion. Caiff asedau a rhwymedigaethau ariannol mewn arian tramor ar y fantolen eu haildrosi i'r arian cyfred gweithredu ar y gyfradd gyfnewid ar y dyddiad dan sylw. Caiff gwahanigaethau mewn cyfradd gyfnewid sy'n codi adeg trosi eu cydnabod yn y Datganiad Incwm. Caiff asedau a rhwymedigaethau ariannol wrth gefn. Caiff swm sydd gyfnewid â'r dibrisiad sy'n fwy na'r sail cost hanesyddol ei drosglwyddo o'r gronfa ailbriasio wrth gefn i enillion argaddweddig ar sail fflynyddol.

#### 9. ASEDAU SEFYDLOG

Nodir asedau sefydlog ar y gost dybiedig wedi tymnu dibrisiant cronedig a cholledion amhariad cronedig.

Ailbriwyd tir ac adeiladau i werth teg ar ddyddiad y newid i SORF Addysg Uwch 2015. Mesurir y rhain ar sail cost dybiedig, sef y swm ailbriasio ar ddyddiad yr ailbriasio. Caiff y gwahanigaeth rhwng y swm ailbriasio a'r gost hanesyddol ei gredydu i'r gronfa ailbriasio wrth gefn i enillion argaddweddig ar sail fflynyddol.

Lle bo gan rannau o asedau fywyd defnyddiol gwahanol, cyfrifir amdanynt fel eitemau asedau sefydlog ar wahan.

Nid yw tir rhydd-ddaliad yn cael ei ddibrisio oherwydd ystyrtir bod ei fywyd defnyddiol yn amhenodol. Caiff adeiladau rhydd-ddaliadol eu dibrisio ar sail llinell syth dros eu bywyd defnyddiol disgwylfiedig i'r Brifysgol o rhwng 12 a 75 o fflynyddoedd.

Ni chodir dibrisiant ar asedau wrth iddynt gael eu hadeiladu a chyflwynir dibrisiant pan fo dyddiad dymchwel yn hysbys.

Caiff tir ac adeiladau prydlies eu dibrisio dros fywyd y les hyd at uchafswm o 50 mlynedd.

#### Cyfarpar

Caiff cyfarpar sy'n costio llai na £25,000 am bob eitem unigol eu dibrisio ym mlynedd yn eu prynu. Caiff yr holl gyfarpar eraill eu cyfalafu.

Caffiffransiadau a rhoddiadau eraill a dderbynnir gan ffynonellau anillywodraethol, gan gynnwys grantiau ymchwil gan ffynonellau anillywodraethol, eu cydnabod yn y Datganiad Incwm Cynhwysfawr pan fo gan y Brifysgol hawl i'r incwm ac y bodloni amodau sy'n ymwneud â pherfformiad ei ohirio ar y fantolien a'r ryddhau i'r Datganiad Incwm Cynhwysfawr yn unol â bodloni amodau fellly.

Rhoddiadau a gwaddoliadau yw trafodiadau diglyfnewid heb amodau sy'n ymwneud â pherfformiad. Caffiffransiadau a gwaddoliadau a chlyngiadau a nodwyd gan y rhoddwr eu cydnabod yn y Datganiad Incwm Cynhwysfawr pan fo gan y Brifysgol hawl i'r incwm. Cedwir yr incwm yn y cronfeydd clyngedig wrth gefn tan y gellir ei ddefnyddio yn unol â'r clyngiadau, a bryd hynny caffiffransiadau a chlyngiadau heb gyfyngiadau eu dosbarthu fel cronfeydd clyngedig wrth gefn a darperir datgeliad ychwanegol yn y nodiadau i'r cyfrifon.

Mae pedwar prif ffaith o'r ddiwedd a chlyngiadau:

1. Rhoddiadau clyngedig – mae'r rhoddwr wedi pennu bod rhaid defnyddio'r rhoddwr ar gyfer amcan penodol.

2. Gwaddoliadau parhaol anghyfyngedig – mae'r rhoddwr wedi pennu bod rhaid buddsoddi'r gronfa yn barhaol i gynhyrchu ffrwd incwm er budd cyffredinol y Brifysgol.

3. Gwaddoliadau anghyfyngedig i'w gwario – mae'r rhoddwr wedi pennu amcan penodol yn hytrach na phrynau neu adeliadau asedau sefydlog diriaethol, a gall y Sefydliad droi'r swm a roddir yn incwm.

4. Gwaddoliadau parhaol clyngedig – mae'r rhoddwr wedi pennu bod rhaid buddsoddi'r gronfa yn barhaol i gynhyrchu ffrwd incwm i'w chymhwyso i amcan penodol.

### 3. CYFRIFYDDU AR GYFER BUDDION YMDDEOL

Y tri phrif gynllun i staff y Brifysgol yw Cynllun Blwydd-dal y Prifysgolion (USS), Cynllun Fenswyr (SUPS) a'r Ymddiriedolaeth Cynllun Cyflogaeth Genedlaethol (NEST). Caewyd SUPS i aelodau newydd o 1 Ionawr 2012, a gwahoddiwyd staff newydd i ymuno â NEST. Mae'r Brifysgol yn cyfrannu at Gynllun Fenswyr y GIG helyd.

Mae USS a SUPS yn gynlluniau budd difffiniedig y'u harwneid yn allanol a'u contractio allan i Ail Bensiwn y Wladwriaeth. Pennir gwerth pob cronfa bob tair blynedd gan actiwitiadau amlyngedig a'r hysbysu cymysedig profesiynol. Mae NEST yn gynllun budd difffiniedig. Mae USS yn gynllun amlyngedig ac nid yw'n bosib adnabod asedau a rhywmedigaethau pob prifysgol oherwydd natur gilyddol y Cynllun. Caffiffransiadau ei gyfrif, fellly, fel cynllun budd ymddeol clyngedig.

Cofnodir rhywmedigaeth o fewn darpariaethau ar gyfer unrhyw ymrwymiad contractiol i ariannu diffygion blaenorol yn y Cynllun USS.

### Cynllun Cyfraniadau Diffiniedig

Mae Cynllun Cyfraniadau Diffiniedig yn gynllun budd ôl-gyfflogaeth lle mae cwmni'n talu cyfraniadau sefydlog i mewn i endid ar wahân ac ni fydd rhywmedigaeth gyffwrthiol neu ddeonladdwyr arno i dalu symiau pellach. Caffiffransiadau ar gyfer cyfraniadau i gynlluniau pensiwn cyfraniadau difffiniedig eu cydnabod fel trau yn y Datganiad Incwm Cynhwysfawr yn y cyfrnodau pan dderbyniodd y gweithwyr y gwasanaethau.

### Cynllun Budd Diffiniedig

Mae Cynllun Budd Diffiniedig yn gynllun budd ôl-gyfflogaeth nad yw'n gynllun cyfraniadau difffiniedig. Cyfrifir rhywmedigaeth net y Cynllun Budd Diffiniedig drwy amcangyfrif swm y buddion yn y dyfodol y bydd gweithwyr wedi'u hennill am eu gwasanaeth yn y cyfrnodau presennol a blaenorol, gostyngir y budd i benur i werrth presennol, a thynir gwerth teg asedau'r cynllun (ac unrhyw gostau gwasanaeth blaenorol heb eu cydnabod) i ffrwd. Cyfradd ddisgownt y rhywmedigaeth yw'r elw ar ddyddiad y fantolien ar fonidiau credyd AA yn yr arian cyfred ac â ddyddiadau aeddfedu sydd o dddeutu telerau rhywmedigaethau'r grwp. Mae actiwitiadau cymysgedig yn gwneud y cyfrifiadau gan ddefnyddio'r dull credyd uned arfaethedig. Pan fo'r cyfrifiadau yn golygu budd i'r Brifysgol, caffiffransiadau a sedd cydnabyddedig ei gyfyngu i gyfanswm unrhyw gostau gwasanaeth blaenorol heb eu cydnabod a gwerth

# DATGANIAD O'R PRIF BOLLISIAU CYFRIFYDDU

Paratowyd y datganiadau ariannol hyn yn unol â FRS102 a'r Datganiad o'r Arfer a Argymhellir ar gyfer Addysg Uwch newydd. Dyma ddatganiadau ariannol cyntaf o'r fath yr endid, lle cyflwynwyd datganiadau ariannol blaenorol yn unol â GAAP y Deyrnas Unedig. Mae datganiadau ariannol cymharol 2015 wedi'u hailddatgan o GAAP blaenorol y Deyrnas Unedig i gydymffurfio â FRS102.

## 1. SAIL BARATOL

Mae'r datganiadau ariannol a gyflwynwyd i'r Cyngor wedi cael eu paratoi'n unol â'r Datganiad o'r Arfer a Argymhellir (SORP). Cyfrifddu ar gyfer Addysg Bellach ac Uwch (2015) ac yn unol â'r safonau cyfrifddu penodol. Mae Prifysgol Abertawe yn endid budd cyhoeddus, felly mae wedi cymhwyso gofyniad budd cyhoeddus perthnasol y safonau cyfrifddu perthnasol. Caiff y datganiadau ariannol eu paratoi yn unol â'r confensiwn cost hanesyddol (addaswyd gan ailbriodol gwasanaethau a mesur rhai offerynnau ariannol ar bŵl teg).

Paratowyd y datganiadau ariannol ar sail pryder parhaus. Teimla aelodau'r Cyngor fod hyn yn briodol am fod gan y Prifysgol adnoddau ariannol sylweddol ynghyd â gwerth sylweddol incwm contractau yn y tymor canolig. Adolygodd aelodau'r Cyngor y rhagolygon a'r cyfatomadau drwy gydol y flwyddyn. Cred aelodau'r Cyngor, felly, eu bod mewn sefyllfa gref i reoli'r risgiau busnes, er gwaeht y newidadau parhaus o ran ariannu yn y sector.

Caiff barnau'r rheolwyr wrth gymhwyso'r polisiadau cyfrifddu hyn sy'n cael effaith sylweddol ar y datganiadau ariannol ac amcangyfrifon â risg sylweddol o addasiad materol yn y flwyddyn nesaf eu trafod yn Nodyn 20.

Mae'r datganiadau ariannol cyfunedig yn cynnwys y Prifysgol a'r holl is-gwmnïau ar gyfer y flwyddyn ariannol i 31 Gorffennaf 2016. Caiff trafodion o fewn y grŵp eu dilu adeg cyfuno.

Nid yw'r datganiadau ariannol cyfunedig yn cynnwys incwm a gwariant Undeb y Mlynyr am nad oes gan y Prifysgol realiaeth na dylanwad llywodraethol ar benderfyniadau polisi.

Cyfrifir am fentrau ar y cyd gan ddefnyddio'r dull ecwiti.

## 2. CYDABOD INCWM

Credyd'r incwm o werthu nwyddau neu wasanaethau (cyfnewid trafodion) i'r Datganiad Incwm Cynhwysfawr pan y gellir mesur swm y referiw yn ddibynadwy, y gellir mesur cyfnod cwblhau yn ddibynadwy ar ddiwedd y cyfnod adrodd, mae'n debygol y bydd buddion economaidd sy'n gysylltiedig â'r trafodlyn yn llifo i'r Prifysgol a phan y gellir mesur costau gwasanaethau a ddarperir neu arfaethedig yn ddibynadwy.

Caiff incwm ffigoedd ei ddatgan fel swm gros cyn unrhyw wariant nad yw'n ddisgownt a'i gredydu i'r Datganiad Incwm Cynhwysfawr dros gyfnod astud i'r mlynyr. Pan fydd swm y ffig addysgu wedi'i ostwng gan ddisgownt ar gyfer talu'n brydlon, dangosir yr incwm a dderbynnir net o'r disgownt. Cyfrifir am fwsariadau ac ysgoloriaethau'n grŵp fel gwariant ac nid ydym wedi'u diddymu o incwm.

Mae arian y mae'r Prifysgol yn ei dderbyn a'i ddotalu fel asiant talu ar ran corff ariannu wedi'i eithrio o incwm a gwariant y Prifysgol lle mae'r Prifysgol yn agored i risg isel iawn neu'n mwyhau budd economaidd isel iawn mewn perthynas â'r trafodlyn.

Caiff granta'u'r Llywodraeth, gan gynnwys grant bloc cyngor ariannu a granta'u ymchwil gan ffynonellau'r Llywodraeth a ffynonellau eraill, a rhoddion gan ffynonellau anllwyodraethol gan gynnwys granta'u ymchwil gan ffynonellau anllwyodraethol, eu cydnabod yn Datganiad Incwm Cynhwysfawr pan fo gan y Prifysgol hawl i'r incwm ac y bodlonir amodau sy'n ymwneud â pherfformiad. Caiff incwm a dderbynnir o flaen bodloni amodau sy'n ymwneud â pherfformiad ei ohirio ar y Fantiolen a'i ryddhau i'r Datganiad Incwm Cynhwysfawr yn unol â bodloni amodau felly.

Caiff granta'u cyfalaf gan y Llywodraeth ar gyfer tir eu cyfrif yn unol â'r model perfformio fel y polisi ar gyfer Granta'u Llywodraeth a nodir uchod.

Caiff contractau ymchwil masnachol eu cyfrif yn unol â'r polisi ar gyfer incwm o werthu nwyddau neu wasanaethau (cyfnewid trafodion) uchod.

### Gwoboddaeth arall yn yr Adroddiad Blyneddol

Yn unol â Deddf Elusenau 2011, mae'n ofynnol ein bod yn cyflwyno adroddiad i chi os, yn ein barn ni, mae'r wybodaeth a roddir yn Adroddiad Blyneddol yr Ymddiriedolaeth yn anghyson mewn unrhyw agwedd berthnasol â'r datganiadau ariannol. Nid oes gennyf yr un eithriad i'w adrodd yn codi o'r cyfrifoldeb hwn.

### CYFRIFOLDEB AM Y DATGANIADAU ARIANNOL A'R ARCHWILIAD

#### Ein cyfrifoldebau ni a chyfrifoldebau'r Cyngor

Fel yr eglurwyd yn llawnach yn Datganiad o Gyfrifoldebau'r Cyngor a nodir ar dudalen 24, mae'r Cyngor (sydd hefyd yn ymddiriedolaeth) at ddibenion cyfrifoldeb elusenau) yn gyfrifol am baratoi datganiadau ariannol sy'n rhoi darlun cywir a iheg.

Ein cyfrifoldeb ni yw archwilio'r datganiadau ariannol a mynegi barn arnynt yn unol â'r gyfraith berthnasol a'r Safonau Archwilio Rhyngwladol (y Deyrnas Unedig ac Iwerddon) ("ISA (DU ac Iwerddon)"); Mae'r safonau hynny yn ei wneud yn ofynnol i ni gydlymfurfio â Safonau Moesegol i Archwiliwr y Bwrdd Arferion Archwilio.

Mae'r adroddiad hwn, gan gynnwys y siliwadau, wedi'i baratoi ar gyfer Cyngor y sefydliad, a Chyngor y sefydliad yn unig, fel cofrff yn unol â Starteri a Statudau'r sefydliad ac adran 144 Deddf Elusenau 2011 a'r rheoliadau a wnaed dan adran 154 y Ddeddf honno (Rheoliad 30 o Reoliadau'r Elusenau (Cyfrifon ac Adroddiadau) 2008) ac nid at unrhyw ddibenion eraill. Nid ydym, wrth roi'r farn hon, yn derbyn nac yn cymryd cyfrifoldeb am ei ddeddfyddio at ddiben arall nac am ddangos na rhoi'r adroddiad hwn i neb arall ac eithrio lle rydym wedi cytuno yn benodol i hynny drwy roi caniatâd ysgirfenedig ymlaen llaw.

#### Beth sydd ynghlwm wrth archwilio'r datganiadau ariannol

Cynhaliom yr archwiliad yn unol â'r ISA (DU ac Iwerddon). Mae archwiliad yn cynnwys casglu tystiolaeth am y symiau a'r datgeliadau yn y datganiadau ariannol i raddau digonol i roi sicrwydd rhesymol nad oes camdatganiad berthnasol yn y datganiadau ariannol, boed hynny drwy dwyll neu drwy gamgymeriad. Mae hyn yn cynnwys asesu'r canlynol:

- a yw'r polisiâu cyfrifoldeb yn briodol i amgylchioddau'r grŵp a'r rhiant sefydliad ac wedi eu cymhwysu'n gyson a'u datgelu'n ddigonol
- pa mor rhesymol yw amcangyfrifon cyfrifoldebau sylweddol a wnaed gan y Cyngor
- y modd cyfrifediniol y cyflwynwyd y datganiadau ariannol.

Rydym yn canolbwyntio ein gwaaith yn y meysydd hyn yn benaf drwy asesu barnau'r Cyngor yn erbyn y dystiolaeth sydd ar gael, gan ddod i farn ein hunain, a gwerthuso'r datguddiadau yn y datganiadau ariannol.

Rydym yn profi ac yn arbrofi gwoboddaeth, gan ddefnyddio samplu a thechnegau archwilio eraill, i'r graddau yr ystyriwn y maent yn briodol er mwyn darparu sylfaen rhesymol i ni ddod i gasgliadau.

Rydym yn cael tystiolaeth archwilio drwy brofi effeithiolrwyddd rheolaeth, gweithdrefnau sylweddol neu gyfuniad o'r ddau.

Yn ogystal, darllenom yr holl wybodaeth ariannol ac anriannol yn yr Adroddiad Blyneddol i nodi unrhyw anghysondeb berthnasol â'r datganiadau ariannol wedi'u harchwilio, ac i nodi unrhyw wybodaeth sydd, ymddengys, yn sylweddol anghywir yn seiliedig ar, neu'n anghyson ag, yr wybodaeth a gasglwyd gennyf wrth gynnal yr archwiliad. Os daw'n amlwg neu os ymddengys i ni fod camdatganiadau neu anghysondebau berthnasol, byddwn yn ystyried goblygiadau hynny i'n hadroddiad.

### PRICWATERHOUSECOOPERS PAC

Cyfrifwr Startredig ac Archwiliwr Statudol

Abertawe

Mae PricewaterhouseCoopers LLP yn gymwys i weithredu, ac wedi'i benodi, fel archwiliwr yn unol ag Adran 144(2) Deddf Elusenau 2011.

(a) Cyfrifoldeb y cyfarwyddwyr yw cynnal gweitan Ffritsgol Abertawe a sicrhau ei chywirdeb; nid yw gwaaith yr archwiliwr yn cynnwys ystyried y materion hyn, ac felly nid yw'r archwiliwr yn cymryd cyfrifoldeb am unrhyw newidadau a wnaed i'r datganiadau ariannol ers eu cyflwyno ar y wefan yn y man cyntaf.

(b) Fe allai deddfwriaeth yn y Deyrnas Unedig sy'n ymwneud â pharatoi a dosbarthu'r datganiadau ariannol fod yn wahanol i deddfwriaeth mewn awdurdodau eraill.



# ADRODDIAD YR ARCHWILWYR ANNIBYNNOL I GYNGOR PRIFYSGOL ABERTAW (Y "SEFYDLIAD")

## ADRODDIAD AR Y DATGANIADAU ARIANNOL

### Ein barn

Yn ein barn ni, mae datganiadau ariannol grŵp Prifysgol Abertawe a datganiadau ariannol y rhiant-sefydliad (y "datganiadau ariannol"):

- yn rhoi darlun cwyir a theg o gyflwr y grŵp a'r rhiant-sefydliad ar 31 Gorffennaf 2016, ac o incwm, gwariant a llif arian y grŵp ar gyfer y flwyddyn a ddaeth i ben bryd hynny;
- wedi cael eu paratoi'n briodol yn unol ag Arferion Cyfrifddu Cyffredin y Deyrnas Unedig;
- wedi eu paratoi'n gywir yn unol â gofynion y Datganiad o'r Arfer a Argymhellir – Cyfrifddu ar gyfer Addysg Bellach ac Uwch; ac
- wedi'u paratoi yn unol â gofynion Adran 144 Deddf Elusennau 2011 a Rheoliad 14 Rheoliadau Elusennau (Cyfrifion ac Adroddiadau) 2008.

### Yr hyn a archwiliwyd gennyf

Mae'r datganiadau ariannol, a gynhwysir o fewn Adolygiad Gweithredol ac Ariannol a Datganiadau Ariannol 2015-2016 (yr "Adroddiad Blyneddol"), yn cynnwys:

- y mantlenni cyfunol a'r rhiant-sefydliad ar 31 Gorffennaf 2016;
- y Datganiad Incwm Cynhwystawr a'r Cyfrif Incwm a Gwariant cyfunol a'r rhiant-sefydliad ar gyfer y flwyddyn a ddaeth i ben bryd hynny;
- y Datganiad Newidiadau yn y Cronfeydd Wrth Geth ar gyfer y flwyddyn a ddaeth i ben bryd hynny;
- y Datganiad Llif Arian cyfunol ar gyfer y flwyddyn a ddaeth i ben bryd hynny;
- y Polisiâu Cyfrifddu; ac
- y nodiadau i'r datganiadau ariannol, sy'n cynnwys gwybodaeth eglurhaol arall.

Y fframwaith adrodd ariannol a ddefnyddiwyd wrth baratoi'r datganiad ariannol yw'r Datganiad o'r Arfer a Argymhellir ar gyfer Addysg Bellach ac Uwch, gan ymgorffori Safonau Cyfrifddu'r Deyrnas Unedig, yn cynnwys FRS 102 "Y Safon Adrodd Ariannol sy'n gymwys yn y Deyrnas Unedig a Gweriniaeth Iwerddon", a chyfreithiau sy'n gymwys (Arferion Cyfrifddu Cyffredin y Deyrnas Unedig). Wrth gymhwyso'r fframwaith adrodd ariannol, mae'r Cyngor wedi gwneud nifer o benderfyniadau goddrtychol, er enghraifft o ran amcangyfrifon cyfrifddu arwyddocaol. Wrth wneud y fath amcangyfrifon, mae wedi gwneud rhagdybiaethau ac wedi ysstyried digwyddiadau'r dyfodol.

## BARN AR FATERION ERAILL A RAGNODIR YNG NGHOD YMARFER ARCHWILLO'R CYNGOR CYLLIDO, A GYHOEDDWDYD O DAN DDEDFD ADDYSG BELLACH AC UWCH 1992

Yn ein barn ni, ym mhob ffordd berthnasol:

- mae'r arian a weinyddir gan y Sefydliad at ddibenion penodol, o ba ffynhonnell bynnag y daeth, wedi'i ddefnyddio'n briodol at y dibenion ac wedi ei reoli yn unol â'r ddeddfwrtaeth berthnasol ac unrhyw delerau ac amodau eraill sydd ynghlwm wrtho;
- mae incwm wedi'i ddefnyddio yn unol â statudau'r sefydliad; ac
- mae arian a ddarparwyd gan y Cyngor Cyllido wedi ei ddefnyddio yn unol â'r memorandwm ariannol ac unrhyw delerau ac amodau eraill sydd ynghlwm wrthyt.

## MATERION ERAILL Y MAE'N OFYNNOL I NI ADRODD ARNYNT TRWY EITHRIAD

### Digoniolrwydd y cofnodion cyfrifddu a'r wybodaeth a'r esboniadau a dderbyniwyd

Yn unol â Deddf Elusennau 2011 mae'n ofynnol i ni adrodd i chi os, yn ein barn ni:

- nad yw'r sefydliad rhiant wedi cadw cofnodion cyfrifddu digonol; neu
- nad yw datganiadau ariannol y rhiant sefydliad yn cytuno â'r cofnodion a'r ffurfienni cyfrifddu; neu
- nad ydym wedi cael yr holl wybodaeth a'r esboniadau sy'n ofynnol ar gyfer ein harchwiliad.

Nid oes gennyf yr un eithriad i'w adrodd yn codi o'r cyfrifoldeb hwn.

Mae elfennau allweddol system adnabod a rheoli risg y Brifysgol, a ddylunir i weithredu'r cyfrifoldebau a ddisgrifir uchod, yn cynnwys y canlynol:

- cysylltu'r gwaith o nodi a rheoli risg â'r nod o gyflawni amcanion y sefydliad drwy'r broses gynllunio flynyddol
- gwerthuso'r tebygolrwydd y daw risgiau yn realiti, a'r effaith y cânt, fel rhan o'r un broses honno a sefydlu rheolaethau lliniaru
- bod â gweithdrefnau adolygu sy'n cwrmpasu risgiau busnes, risgiau gweithredol, risgiau cydymffurfio a risgiau ariannol
- ymgortio asesiau risg a phrosesu rheoli mewnol yng ngweithredoladau parhaus yr holl unedau
- adrodd yn flynyddol i'r Cyngor ar bŵl ganlyniadau'r gwaith o nodi risgiau, eu gwerthuso a'u hadolygu gan y rheolwyr.

Gall ail unrhyw system rheoli mewnol, fodd bynnag, ddarparu hyder rhesymol yn unig, nid absoliwt, yn erbyn camddatgan neu gollod faterol.

Mae'r Cyngor wedi adolygu'r risgiau allweddol y mae'r Brifysgol yn agored iddynt ynghyd â'r mesurau rheoli gweithredol, ariannol a chydymffurfio a roddwyd ar waith i liniaru'r risgiau hyn. Mae'r Cyngor o'r farn bod broses barhaus ffurfiol yn bodoli ar gyfer adnabod, gwerthuso a rheoli risgiau sylweddol y Brifysgol sydd wedi bod ar waith ar gyfer y flynyddlyn a ddaeth i ben 31 Gorffennaf 2016 a hyd at ddyddiad cymeradwyo'r datganiadau ariannol. Adolygir y broses hon yn rheolaidd gan y Cyngor.

# DATGANIAD O GYFRIFOLDEBAU'R CYNGOR

## CYFLWNIAD

Yn unol â Sïarter Ymgortfiori'r Brifysgol, mae'r Cyngor yn gyfrifol am weinyddu a rheoli trafodion y Brifysgol, gan gynnwys sicrhau system rheoli mewnol effeithiol, ac mae'n ofynnol iddo gyflwyno datganiadau ariannol wedi'u harchwilio ar gyfer pob blwyddyn ariannol.

Mae'r Cyngor yn gyfrifol am gadw cofnodion cyfrifdyddu priodol sy'n datgelu setyllfa ariannol y Brifysgol yn rhesymol gywir ar unthw adeg. Mae hefyd yn gyfrifol am alluogi'r Brifysgol sicrhau y caiff y datganiadau ariannol eu paratoi yn unol â Sïarter Cofiori'r Brifysgol, y Cyfarwyddadau Cyfrifon a gyhoeddwr gan Gyngor Cyllido Addysg Uwch Cymru. Y Datganiad o'r Afer a Argymhellir ar Gyfrifdyddu ar gyfer Addysg Bellach ac Uwch, a safonau cyfrifdyddu perthnasol eraill. Yn ogystal â hyn, o fewn telerau ac amodau Memorandwm Ariannol y cyfunitr arno rhwng Cyngor Cyllido Addysg Uwch Cymru a Chyngor y Brifysgol, mae'n ofynnol i'r Cyngor, drwy ei ddeiliad swydd dlynodedig, i baratoi datganiadau ariannol ar gyfer pob blwyddyn ariannol sy'n rhoi darlun cywir a iheg o gyflwr trafodion y Brifysgol ac o'r gwarged neu ddiffyg neu lifoedd arian ar gyfer y flwyddyn honno.

### Yn baratoir datganiadau ariannol, mae'r Cyngor wedi sicrhau'r canlynol:

- bod polisiâu cyfrifdyddu addas yn cael eu dewis a'u cymhwyso'n gyson
- deuir i farn a llunniar amcangyfrifon mewn modd rhesymol a darbodus
- bod safonau cyfrifdyddu cymwys wedi'u dilyn, yn amodol ar ddatgelu ac egluro unthw wrytadau perthnasol yn y datganiadau ariannol
- bod datganiadau ariannol yn cael eu paratoi ar sail busnes byw, onid yw'n amhriodol tybio y bydd y Brifysgol yn parhau i weithredu.

Mae'r Cyngor wedi'i fodloni bod gan y Brifysgol adnoddau digonol i barhau i weithredu hyd y gellir rhagweld, gan hynny mae'r sail busnes gweithredol yn parhau i gael ei mabwysiadu wrth baratoir datganiadau ariannol.

### Mae'r Cyngor wedi cymryd camau rhesymol i:

- sicrhau mai dim ond at y dibenion y caetodd yr arian ei roi y defnyddir arian gan Gyngor Cyllido Addysg Uwch Cymru (HEFCW), a hynny yn unol â'r Memorandwm Ariannol a'r Cyngor Cyllido ac unthw amodau eraill y bydd y Cyngor Cyllido yn
- sicrhau bod rheolaethau ariannol a rheolaethau rheoli priodol ar waith i ddiogelu arian cyhoeddus ac arian o ffynonellau eraill.
- diogelu asedau'r Brifysgol ac atal a datgelu twyll
- sicrhau y caiff adnoddau a gwariant y Brifysgol eu rheoli'n ddarbodus, yn effeithlon ac yn effeithiol
- Mae elfennau allweddol system rheoli mewnol y Brifysgol, a ddylunir i weithredu'r cyfrifoldebau a ddisgrifir uchod, yn cymwys y canlynol:
- diffiniodau clir o gyfrifoldebau penaeithiad adranau gwasanaethau academaidd a phroffesiynol a'r awdurdod a ddirprwywyd y canlynol:
- proseses gynllunio gynhwysfawr tymor byr a thymor canolig, wedi'i hategu gan gyllidebau incwm, gwariant, cyfrol a llif arian manw
- adolygiadau rheolaidd o'r canlyniadau ariannol gan gynnwys adrodd ar amrywiannau a rhoi diweddaradau ar y rhagolygiad or gyfer diweddedd y flwyddyn
- bod gofynion wedi'u diffinio a'u ffurfiol'n glir ar gyfer cymwysdwy o rheoli gwariant, a bod penderfyniadau buddsoddi sylweddol yn ymwneud â gwariant cyfrolat neu refeniw yn amodol ar arfarniad ffurfiol ac adolygiad manwl gan y Brifysgol
- rheolaedu ariannol cynhwysfawr, yn manwl ar y gweithdrefnau a'r rheolaethau ariannol, wedi'u cymwysdwy gan y Brifysgol Cyllid
- gwasanaeth Archwilio Mewnol proffesiynol y mae ei raglen flynyddol wedi'i chymwysdwy gan y Brifysgol Archwilio. Fel rhan o hynny, mae penaeith y gwasanaeth yn rhoi adroddiad i'r Cyngor ar weithgarrwch archwilio mewnol yn y Brifysgol ac yn cyflwyno ei farn ar ddiagonolrwydd ac effeithiolrwydd system rheoli mewnol y Brifysgol, gan gynnwys rheoli ariannol mewnol.

Disgrifir rôl y pwyligorau hyn isod:

Mae'r **Pwyligor Cylid** yn cynghori'r Cyngor ar oblygiadau ariannol cynlluniau strategol a phrosiectau mawr ac yn cymeradwyo cyllidebau gweithredau manwl i'w cyflwyno i'r Cyngor. Yn ogystal â hyn mae'r Pwyligor yn monitro'r perfformiad ariannol yn erbyn y cyllideb yn barhaus ac yn cynghori'r Cyngor ar oblygiadau ariannu cynlluniau cyfalaf.

Mae'r **Pwyligor Polisi Adnoddau Dynol** yn cynghori'r Cyngor ar bolisiau sy'n gysylltiedig ag adnoddau dynol y Brifysgol yng nghyfeir destun strategaeth y Brifysgol, newidiodau deddfwriaethol ac arfer cyflogaeth da.

Mae'r **Pwyligor Enwebiadau** yn helpu i sicrhau bod strwythur pwyligorau'r Brifysgol yn parhau'n "addas i'r diben" ac yn gweithredu'n effeithiol. Ar ran y Cyngor mae'n rheoli newidiodau i gyfansoddiadau, aelodaeth a chylch gorchwyl y pwyligorau a sefydlir gan y Cyngor. Mae hefyd yn gwneud argymhellion i'r Cyngor ar gyfer penodi swyddogion lleig y Brifysgol ac ar gyfer cyfeir i'r Cyngor.

Y **Pwyligor Cydnabyddiaeth** Ariannol sy'n penderfynu ar daliadau blynyddol yr Is-ganghellor, y staff othrawol a staff gweinyddol uwch.

Mae'r **Pwyligor Archwilio** yn cwrrd o leiaf bedair gwariith y flwyddyn, gan gynnwys unwaith gyda'r archwilyr allanol i drofod canlyniadau'r archwiliad ac i adolygu datganiadau ariannol a pholisiau cyfriflyddu'r Brifysgol. Mae'r Pwyligor yn cwrrd â'r

archwilyr mewnol i ystyried adolygu systemau rheoli mewnol ac i ymdrin ag argymhellion ar gyfer gwella'r cyfrw systemau. Mae hefyd yn derbyn ac yn ystyried adroddiadau gan y Cyngor Cylid gan eu bod yn effeithio ar fusnes y Brifysgol, ac yn monitro ymlyniad wrth ofynion rheoleiddio.

Mae'r holl bwyligorau hyn wedi'u cyfansoddi'n ffurfiol gyda chylch gorchwyl ac aelodaeth sy'n cynnwys aelodau lleig y Cyngor. Cadeitir pob pwyligor gan aelod lleig o'r Cyngor. Yn achos y Pwyligor Archwilio, mae'r holl aelodau'n annibynnol o reolaeth y Brifysgol, ond mae uwch weithredwyr yn mynd i gyfarfoddydd yn ôl yr angen.

Fel prif weithredwyr y Brifysgol, mae gan yr Is-ganghellor ddylanwad sylweddol o ran datblygu strategaeth y sefydiad, nodi

a chynllunio datblygiadau newydd, a rhoi cyfeiriad i ethos y sefydiad. Mae'r Dirprwy Is-ganghellorion a'r uwch swyddogion a phroffesiynol i gyd yn cyfrannu mewn ffyrdd amrywiol at yr agweddau hyn ar y gwariith, ond erys yr awdurdod penaf gyda'r Cyngor.

Mae'r Brifysgol yn cadw cofrestr o fuddionau aelodau'r Cyngor a'r uwch swyddogion, a gellir gweld y gofrestr drwy drefniant â Chyfarwyddwr y Gwasanaethau Llywodraethu.

Mae rôl Ysgrifennydd y Cyngor wedi'i diffinio yn neddiadau'r Brifysgol. Mae Ysgrifennydd y Cyngor hefyd yn Ysgrifennydd ar rai o Bwyligorau'r Cyngor.

# LLYWODRAETHU CORFFORAETHOL

Mae'r Brifysgol yn gorfforaeth annibynnol, y mae ei statws cyffwrthiol yn deillio o Sarter Brenhinol a roddwyd yn wreiddiol ym 1920. Mae ei nodau, ei phwerau a'i fframwaith llywodraethu wedi'u hamlinellu yn y Sarter Atodol a'i Staiudu cefnogi, y cymeradwywyd y diwygiadau diweddaraf iddynt gan y Cytfin Gyngor ym 2007. Cofrestrwyd y Brifysgol fel elusen ym 2010 (thif: 1138342).

Mae'r Sarter a'r Staiudu'n mynnu bod gan y Brifysgol dri chorff ar wahân, pob un â swyddogau a chyfrifoldebau wedi'u diffinio'n glir, i oruchwylio a rheoli ei gweithgareddau:

**Y Cyngor** yw'r corff llywodraethu sy'n gyfrifol am gyllid, eiddo, buddsoddiadau a busnes cyffredinol y Brifysgol, ac am osod cyfeiriad strategol cyffredinol y sefydliad.

Ymdrechta'r Cyngor i gynnal ei fusnes yn unol â'r saith egwyddor a nodir gan y Pwlligor Safonau mewn Bwyd Cyhoeddus (anhananoldeb, uniondeb, gwirhithychedd, atebolrwydd, agoredrwydd, gonestrwydd ac arweinyddiaeth), ac yn unol â'r arweiniad i brifysgolion gan y Pwlligor Cadeiryddion Prifysgol yn ei Còd Llywodraethu Addysg Uwch a gyhoeddwyd fis Rhagfyr 2014 a ddisodlodd y Còd Ymarfer Llywodraethu blaenorol a ymgorfforwyd yn yr Arweiniad i Aelodau Cytffil Llywodraethu Addysg Uwch yn y Deyrnas Unedig.

O ran y fwyddyn a dddechra ym 31 Gorffennaf 2016, gall y Cyngor adrodd: (i) nid oedd unrhyw elfen o'r Còd Ymarfer Llywodraethu nad oedd ymarfer y Brifysgol yn gyswrt â hi a (ii) y rhoddwyd Cynllun Gweithredu ar waith i sicrhau aliniad llawn â'r Còd Addysg Uwch newydd ar waith.

Mae'r Brifysgol yn adolygu effeithiolrwydd y Cyngor yn rheolaidd, a chynhaliwyd yr adolygiad allanol cyntaf ym 2012. Daeth yr adolygiad allanol hwn i'r casgliad bod y Cyngor yn cynnal ei ddyletswyddau'n briodol ac yn effeithiol fel corff llywodraethu'r Brifysgol. Mae copi o adroddiad llawn yr adolygiad ar gael ar wefan y Brifysgol.

Mae'r Brifysgol yn ymroddedig i'r safonau uchaf a ran agoredrwydd, cywirdeb ac atebolrwydd, a cheisia gynnwys ei thrafodion yn gyfrifol ac mae ganddi Bolisi Datgelu Er Lles y Cyhoedd er mwyn galluogi staff, myfyrwyr ac aelodau eraill y Brifysgol i fynegi unrhyw bryderon sydd o ddiddordeb cyhoeddus.

Daw'r mwyafrif o aelodau'r Cyngor o'r tu allan i'r Brifysgol (a ddisgrifir fel aelodau lleig), a rhaid dewis y Cadeirydd o'u plith. Mae'r aelodau yn cynnwys staff a myfyrwyr hefyd. Nid oes unrhyw un o'r aelodau lleig yn derbyn tâl, ar wahân i add-dalu treuliau am waith ar ran y Brifysgol.

**Y Senedd** yw awdurdod academaidd y Brifysgol. Daw aelodau'r Senedd o blith staff academaidd a myfyrwyr y sefydliad. Ei rôl yw cyfarwyddo a rheoleiddio gwaith dysgu ac ymchwil y Brifysgol.

**Mae'r Llys** yn gorff mawr, ffurfiol. Cynigia ffyrdd i'r handdeiliaid ehangach a wasanaethir gan y Brifysgol gysylltu â'r sefydliad, ac mae'n darparu fforwm cyhoeddus er mwyn i aelodau'r Llys godi unrhyw fater ynghylch y Brifysgol. Mae'r Llys fel arfer yn cwrrd unwaith y flwyddyn i dderbyn adroddiad blynyddol a datganiadau ariannol y Brifysgol wedi'u harchwilio.

Bydd y rhan fwyaf o aelodau'r Llys o'r tu allan i'r Brifysgol, gan gynnwys cynrychiolwyr staff y Brifysgol (academaidd a staff eraill) a'r myfyrwyr. Yn ngwaith y Brifysgol, Mae'r aelodau hefyd yn cynnwys cynrychiolwyr staff y Brifysgol (academaidd a staff eraill) a'r myfyrwyr.

Yr is-ganghellor yw prif weithredwr a phrif swyddog academaidd a gweinyddol y Brifysgol. Mae'n atebol yn gyffredinol i'r Cyngor am gynnal a hyrwyddo effeithlonrwydd a threfn y Brifysgol. Yn unol â thelerau'r memorandwm ariannol ffurfiol rhwng y Brifysgol a Chyngor Cyllido Addysg Uwch Cymru, yr is-ganghellor yw swyddog cyfriflyddu'r Brifysgol, ac yn rhinwedd y swydd honno gellir ei wysio i ymddangos gerbron Pwlligor Archwilio Llywodraeth Cymru.

Er bod y Cyngor yn cyfarfod o leiaf bedair gwaith bob blwyddyn academaidd, pwlligora'u sy'n gwneud llawer o'i waith manwl i ddechrau, ac yn arbennig y Pwlligor Cyllido, y Pwlligor Polisi Adnoddau Dynol, y Pwlligor Enwebiadau, y Pwlligor Cydnabyddiaeth Ariannol a'r Pwlligor Archwilio.

**RHEOLAETH ARIANNOL**

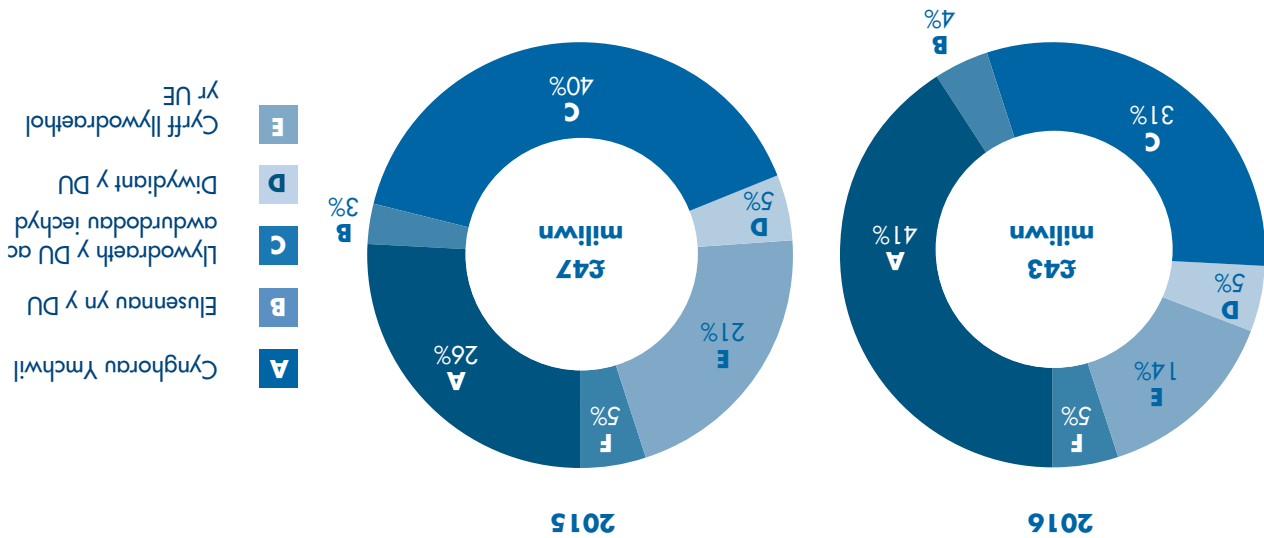
Mae rheolaeth ariannol y Brifysgol yn dod yn fwy cymhleth o ganlyniad i'r trefniadau cyllido ac ariannu. O ganlyniad i ddulliau ariannu newydd, megis y benthyciad o EIB, yn ogystal â derbyniodau sylweddol mewn Ewros, mae'r Brifysgol yn rhoi mwy o sylw i reolaeth ariannol, ac yn arbennig i reoli'r llif arian.

**RHAGOLWG**

Mae'r Brifysgol yn parhau i fuddsoddi'n sylweddol yn ei hystad, a bydd hynny'n dominyddu ei seyllfa ariannol dros y ddeng mlynedd nesaf. Mae'n gwneud hynny yn ystod cyfnod o grŵn ansicrwydd o ran lefel y cyllid a fydd ar gael i'r sector mewn blynyddoedd i ddod. Bydd datblygiad Prifysgol Abertawe yn creu ased trawsnewidiol ar gyfer Rhanbarth Bae Abertawe, yn ogystal â Chymru gyfan.

O ystyried y cefndir economaidd ehangach, mae cyfnodau heriol o'n blaenau. Er hynny, gyda rheolaeth gref a gweithlu cryf mae'r Brifysgol yn hyderus y bydd yn gwneud cynydd llwyddiannus yn ei chynlluniau strategol ac wrth gyflawni ei hamcanion. Mae twf cryf y Brifysgol yn ddiweddar, a'i safle gwell yn rhablau cynghrair y sector, yn goiygu bod y Brifysgol mewn seyllfa dda i ymateb i'r heriau hyn.

YMCHWIL



Veddi' gymnwys o dan ymchwil yn 2015 mae'r hawliau unigol RDEC gwerth £4.1 miliwn (2016: addasiad hawliau o £0.1 miliwn). Mae hawliau RDEC yn 2015 yn cyrrif am lawer o'r gostyngiad mewn incwm a dderbyniwyd gan llywodraeth y Deyrnas Unedig ac Awdurdodau Iechyd yn 2016 (gostyngiad o £5.1 miliwn). Bu cynnydd o £5.3 miliwn mewn incwm Cyngor Ymchwil rhwng 2015 a 2016, yn bennaf o ganlyniad i wariant ar gyfarpar (dibrisant o £4.1 miliwn) a gwerth y gwaith a gwblhawyd yn dilyn ariannu gan y Cyngor Ymchwil Meddygol (MRC).

CYMYNRDDION A RHODDION

Yn ystod y flwyddyn derbyniwyd y Brifysgol nifer o roddion a chymyrroddion, gan gynnwys cyfraniadau tuag at ysgoloriaethau a'r Brifysgol yn gyffredinol. Derbyniwyd dwy rodd sylweddol:

Sefydliad Wolfson	£200,000
Santander	£98,000

Y FANTOLEN A CHRONFEDD WRTH GEFN

Mae cryder y Fantolen yn parhau i wella bob blwyddyn. Bu cynnydd o £47 miliwn yn y cronfeydd anghyfyngedig wrth gefn ar ôl eu rhyddhau o'r gronfa aillibrisio wrth gefn (+£16 miliwn) ac addasu mewn perthynas â chylled actiwaraidd y cynllun pensïwn (£20 miliwn). Cyfanswm cynnydd y gronfa wrth gefn yn y flwyddyn oedd £32 miliwn. Gwreiddwyd y gronfa aillibrisio'n bennaf drwy werthu Penntref Mlyfrywr Hendrefaelan.

Bu cynnydd o £46 miliwn yn yr asedau sefydlog wrth wella Cam Un Campws y Bae a dechau defnyddio dwy breswiffa newydd i fflfrywr ar Campws y Bae (caiff y rhain eu cyfalfu fel Treftadau Consesiwn Gwasanaeth ac nid Prifysgol Abertawe sy'n eu hadeiladu). Roedd yr arian parod ar ddiwedd y flwyddyn £14 miliwn yn uwch nag ar ddechrau'r flwyddyn.

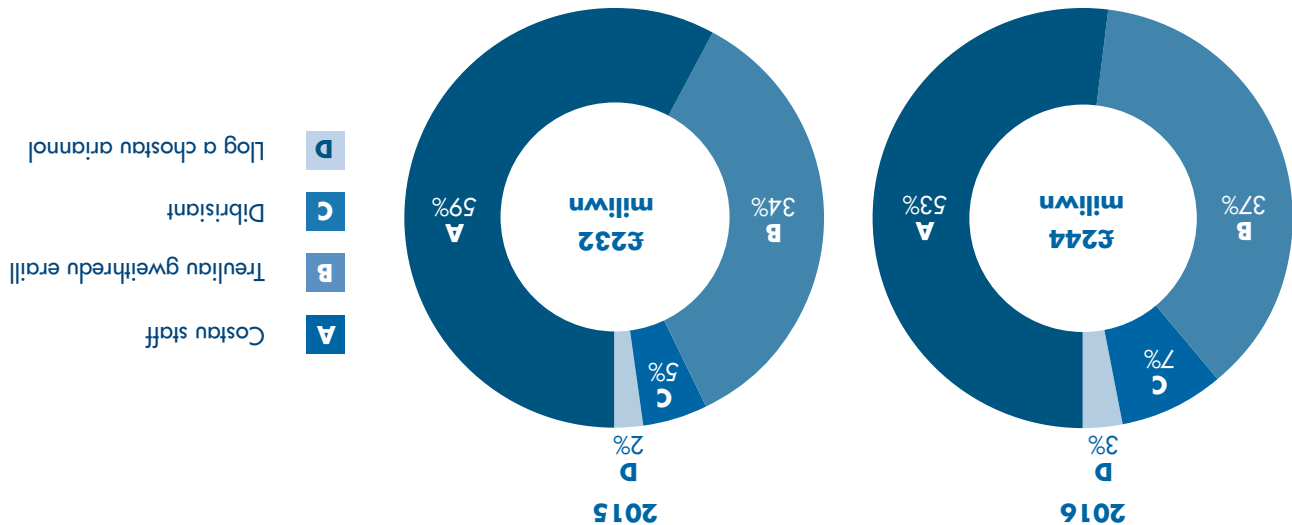
Bu gostyngiad o £53 miliwn yn y Credwyr sy'n ddyledus o fewn blwyddyn, yn bennaf oherwydd rhyddhau'r grantiau cyfalaf a dderbyniwyd ymlaen llaw. Bu cynnydd o £60 miliwn yn y Credwyr sy'n ddyledus o fewn mwy na blwyddyn, yn bennaf oherwydd dau Dreftiad Consesiwn Gwasanaeth newydd (Freswiffeydd y Bae) ynghyd â chyfran olat y berthysiad EIB a dalwyd dros sawl blwyddyn. Cynyddodd y ddarpariaeth bensïau'n sylweddol, yn bennaf oherwydd y gollled actiwaraidd ar Gynllun Pensïwn Prifysgol Abertawe.

**GWARIANT**

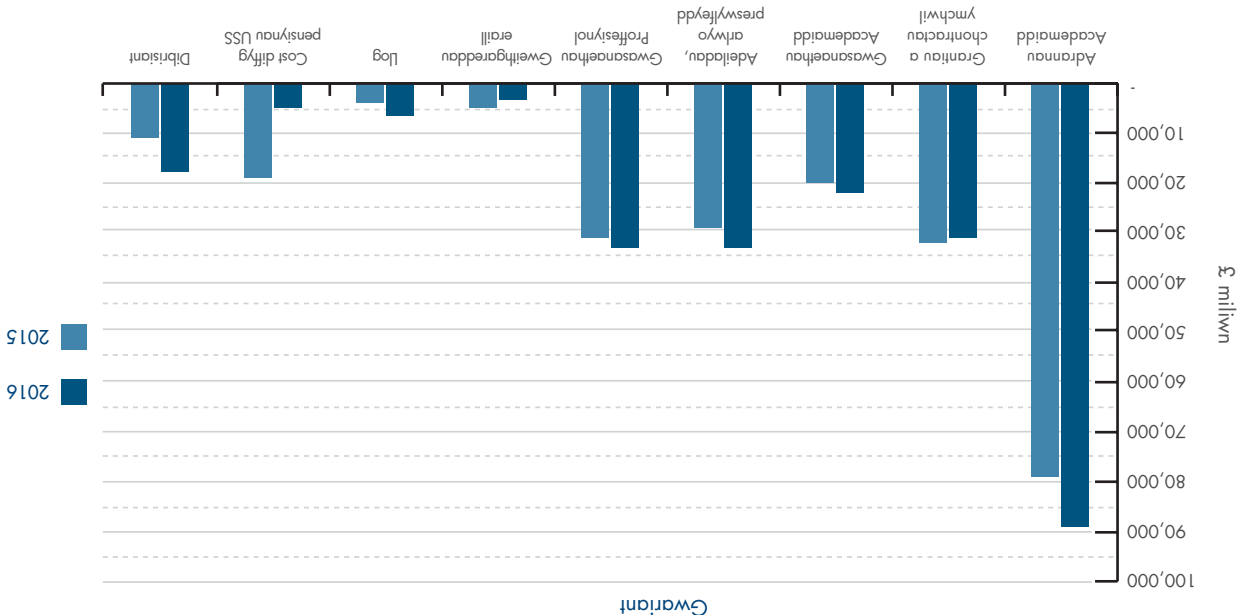
Bu cynydd o £12 miliwn mewn gwariant rhwng 2015 a 2016.

Ymddengys fod costau staff wedi lleihau yn 2016, ond yn 2015 aeth y cynydd o £15.0 miliwn mewn ariannu diffygion blaenorol pensïynau USS drwy'r Datganiad Incwm Cynhwysfawr, gan gynyddu costau staff ar gyfer y fflyddyn yn sylweddol. Wedi tynnu ailbrieto pensïynau USS, mae costau staff wedi cynyddu yn 2016 ym mhob adran ac eithrio ymchwil.

Mae dibrisiant wedi cynyddu'n sylweddol hefyd yn 2016. Mae hyn yn bennaf oherwydd cost blwyddyn gyntaf ar gyfer Campws y Bae yn gyfan, ynghyd â dwy breswiffa newydd i ffyrwyr a gydnabwyddir fel Treftadau Consesiwn Gwasanaeth, ac felly maent wedi'u dibrisio.



Mae dadansoddiad pellach o wariant isod, sy'n dadansoddi costau fesul categori gweithgaredd (cyn llog a dibrisiant). Mae costau wedi parhau'n eithaf sefydlog, gan gynyddu fel y disgwyl yn gyffredinol, a gellir priodoli'r gwahaniaeth mewn gweithgareddau eraill yn bennaf i ailbrieto pensïynau USS fel y nodwyd uchod.



Caiiff y rhan fwyaf o incwm y Brifysgol ei wario ar redeg y Brifysgol o ddydd i ddydd, ond caiiff unhyw arian sy'n weddill ei ailfuddsoddi er mwyn darparu cyfleusterau o ansawdd uchel ar draws y Brifysgol.

Ers 2012 mae'r Brifysgol wedi buddsoddi'n sylweddol ar wariant cyfalaf i ddiweddaru cyfleusterau'r Brifysgol. Ariannwyd £60 miliwn gan Fenthyciadau, gyda'r gweddill o grantiau ac ailfuddsoddi cronfeydd.



## ADRODDIAD ARIANNOL Y SEFYDLIAD

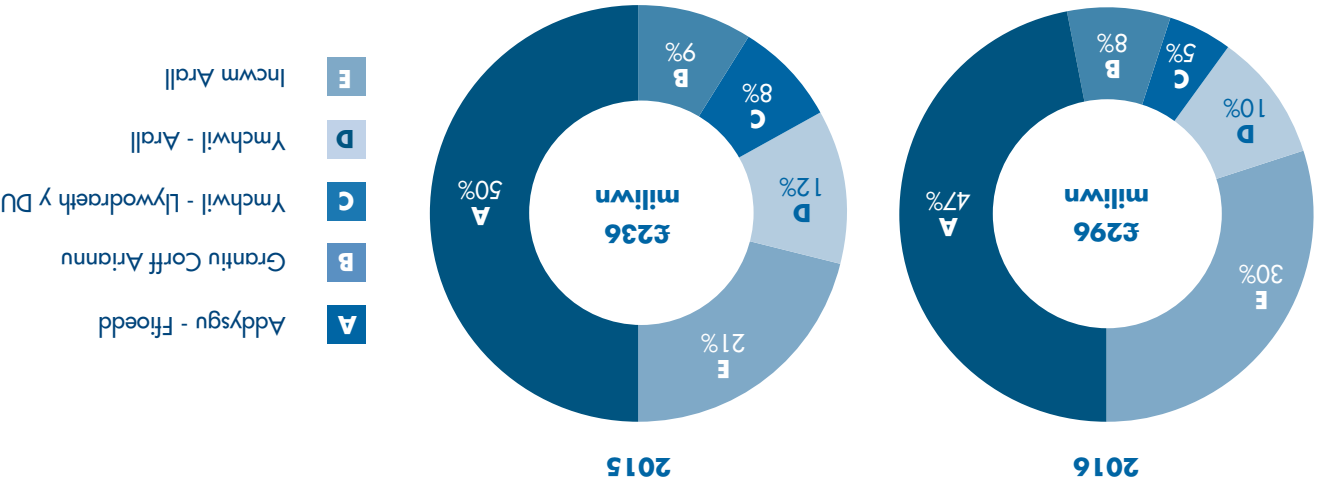
### CYFLWNIAD

Mae Datganiadau Ariannol 2016, ynghyd â ffigurau cymharol y flwyddyn flaenorol, wedi'u paratoi yn unol â'r safonau cyfriflyddu newydd FRS 102 a'r Datganiad o'r Arfer a Argymhellir (SORF) newydd. Mae hyn wedi achosi goblygiadau mawr i ddefnyddwyr y Datganiadau Ariannol hyn, gan gynnwys terminoleg newydd, datganiadau sylfaenol newydd, Polisiâu Cyfrifeg newydd, newidiadau o ran datgeliadau, a fwyaf arwyddocaol, newid ffocws i'r Fantol fel prif ddatganiad sylfaenol oherwydd anwedolrwydd y Datganiadau Ariannol hyn, gan gynnwys terminoleg newydd, datganiadau sylfaenol newydd, Polisiâu Cyfrifeg newydd, newidiadau Datganiad Incwm Cynhwysfawr.

Wrth bonio i'r safon cyfriflyddu newydd, gwneithrwyd newidiadau mawr yn y Datganiadau Ariannol sy'n effeithio ar y rhifau adeg pontio yn ogystal â'r ffigurau a adroddir yn flynyddol. Mae'r newidiadau mawr yn y Datganiadau Ariannol yn cynnwys:

- Ailbrioso Tir ac Adeiladau ar 31 Gorffennaf 2014.
- Rhyddhau grantiau gohiriedig i'r cronfeydd wrth gefn adeg pontio gyda rhyddhau ar unwaith ac yn llawn yn y dyfodol pan fodlonir amodau perfformio.
- Dangos darpariaeth i ariannu diffygion blaenorol pensïynau USS ar y Fantol gan gydhabod ailbrioso ac addasiadau blynyddol drwy'r Datganiad Incwm Cynhwysfawr.
- Mae trethiadau preswyl nad oeddent ar y Fantol yn y gorffennol (Preswylfeydd Parc Singleton a Phreswylfeydd newydd y Baer) ar y Fantol fel Trethiadau Consesïwn Gwasanaeth, gan effeithio ar Aseadau Sefydlog, Credydwyr a'r Datganiad Incwm Cynhwysfawr.

### INCWM

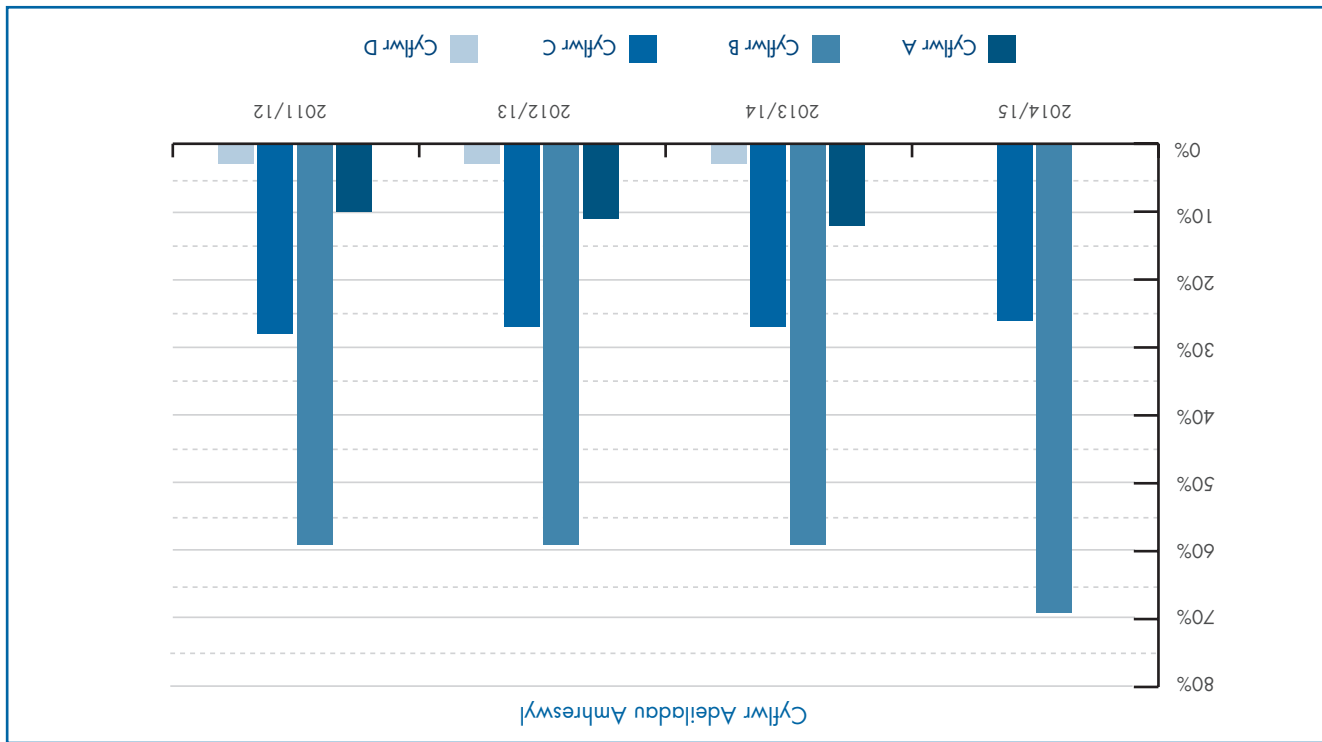


Bu cynnydd o 25% mewn incwm o £236 miliwn i £296 miliwn rhwng 2015 a 2016. O fewn incwm, y cynnydd mwyaf sylweddol oedd incwm A'rall (cynnydd o £40 miliwn), ynghyd â chynnydd sylweddol mewn Ffioedd Dysgu a Chontractau Addysg (cynnydd o £22 miliwn).

O fewn incwm A'rall mae rhyddhau grantiau cyfalaf yn llawn a dderbyniwyd yn bennaf ar gyfer Campws y Baer. Yn unol â'r safonau cyfriflyddu newydd, rhyddhauwyd y grantiau hyn yn llawn pan fodlonwyd yr holl amodau perfformio h.y. cwblhau'r gwaith adeiladu. Gwerth y grant cyfalaf a ryddhauwyd i incwm yn 2016 oedd £48 miliwn (2015: £6 miliwn). Er ei fod yn rhan o'r incwm Gweithredol, ystyriw ei fod yn annhebygol o gyrraedd y gwerth hwn eto.

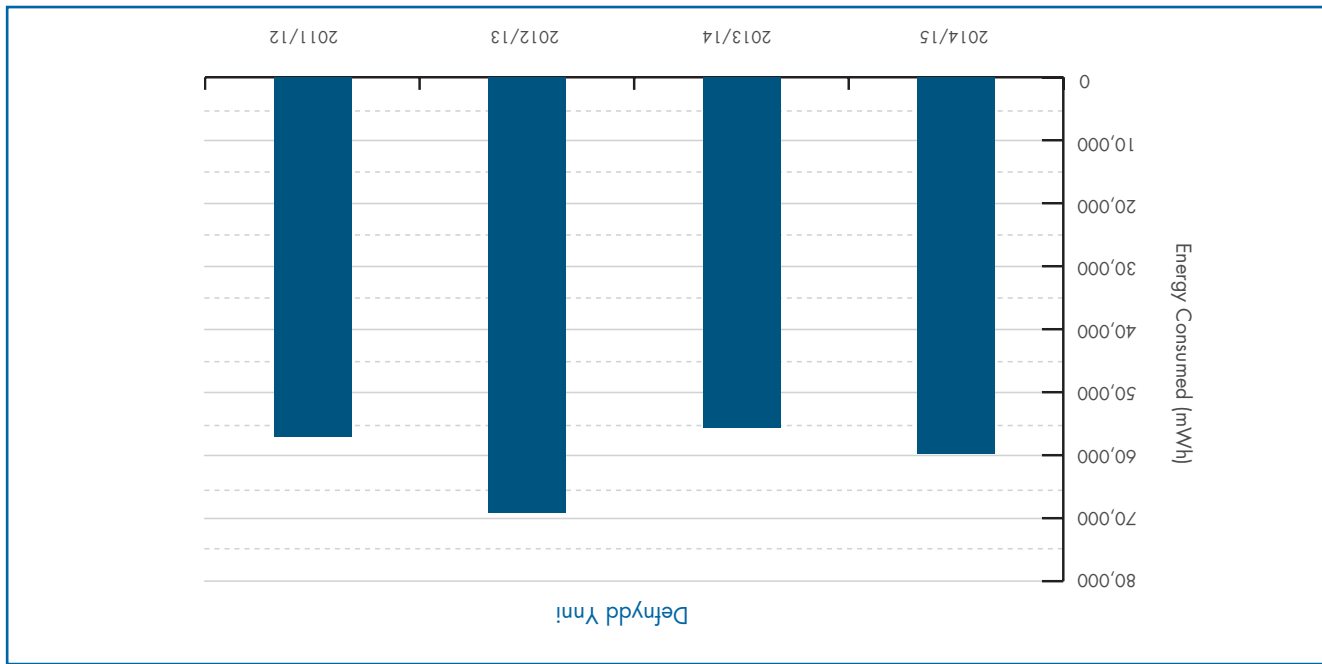
Y cynnydd sylweddol arall oedd incwm ffioedd dysgu, o ganlyniad i'r nifer o fflwyriau. Gellir priodoli'r cynnydd hwn i gynydd mewn ffioedd dysgu cartref ac Ewropeidd amser llawn o £15 miliwn, a chreodd mflwyriau rhyngwladol amser llawn £5 miliwn ychwanegol yn 2016.

**Cyflwr Adeiladu gan ddefnyddio Methodoleg RICS**

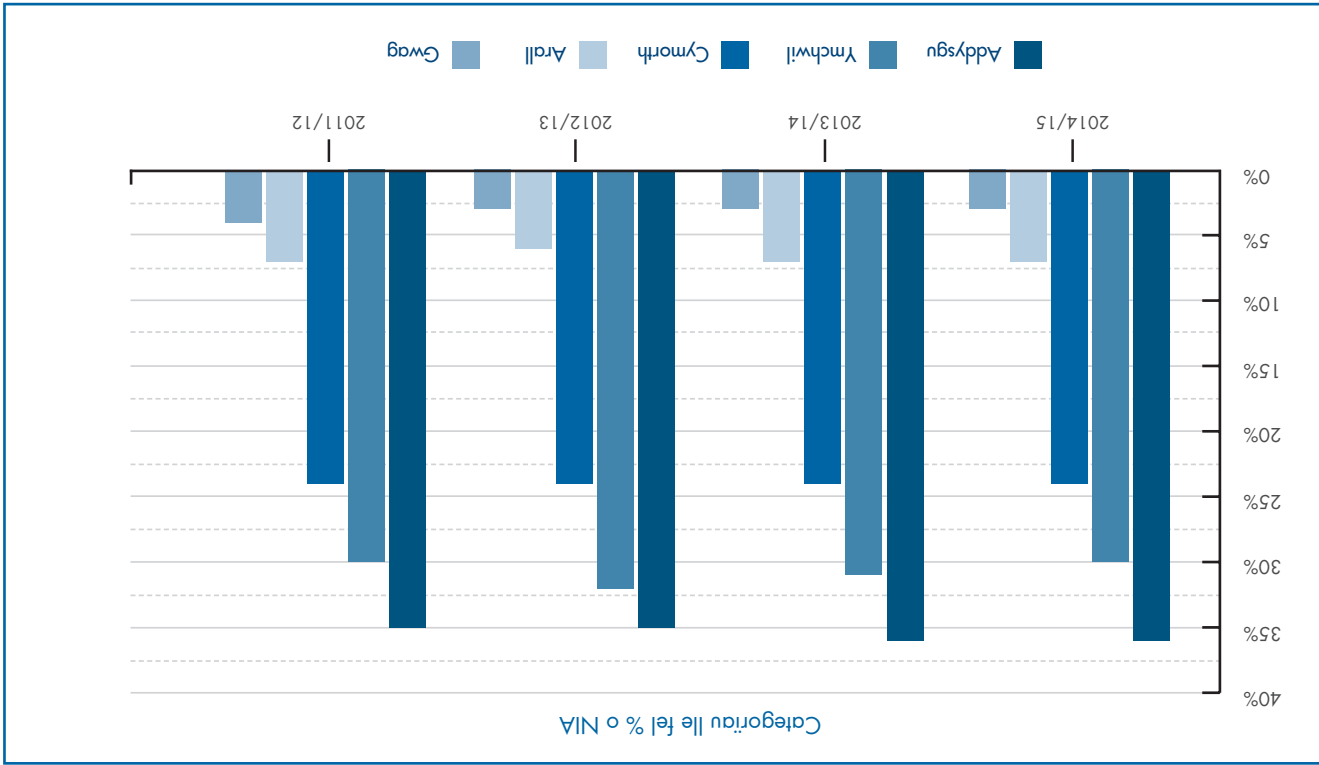


A : Fel newydd  
 B : Mewn cyflwr da yn weithredol, yn ddiogel ac yn dangos arwyddion bach o ddirywiad yn unig  
 C : Yn weithredol ond angen gwaiih atgyweirio/ailosod mawr  
 D : Anweithredol/risg sylweddol o fehiant neu dorri i lawr

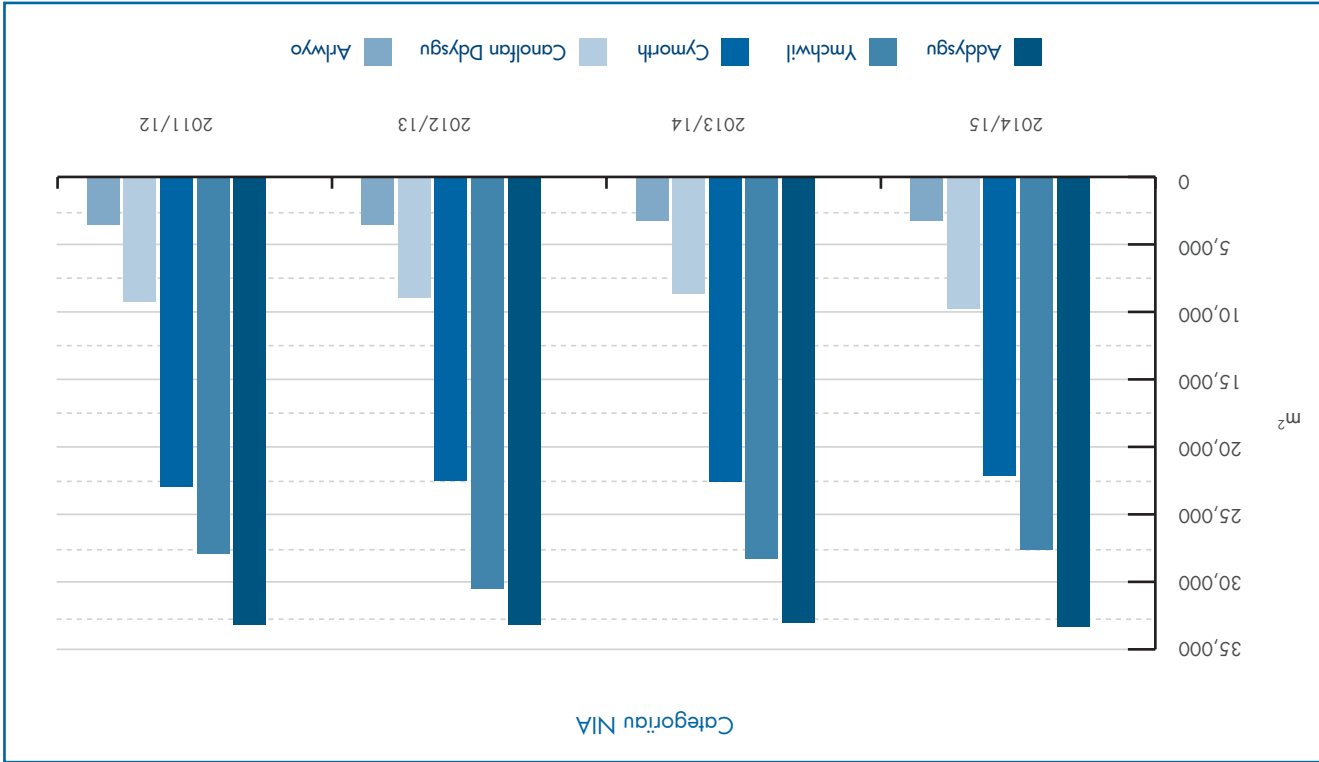
**Defnydd o ynni ar gyfer y safle cyfan**



Cyfanswm lle a ddefnyddir fel % gan amrywieth o gategoriau gan y Brifysgol gyfan



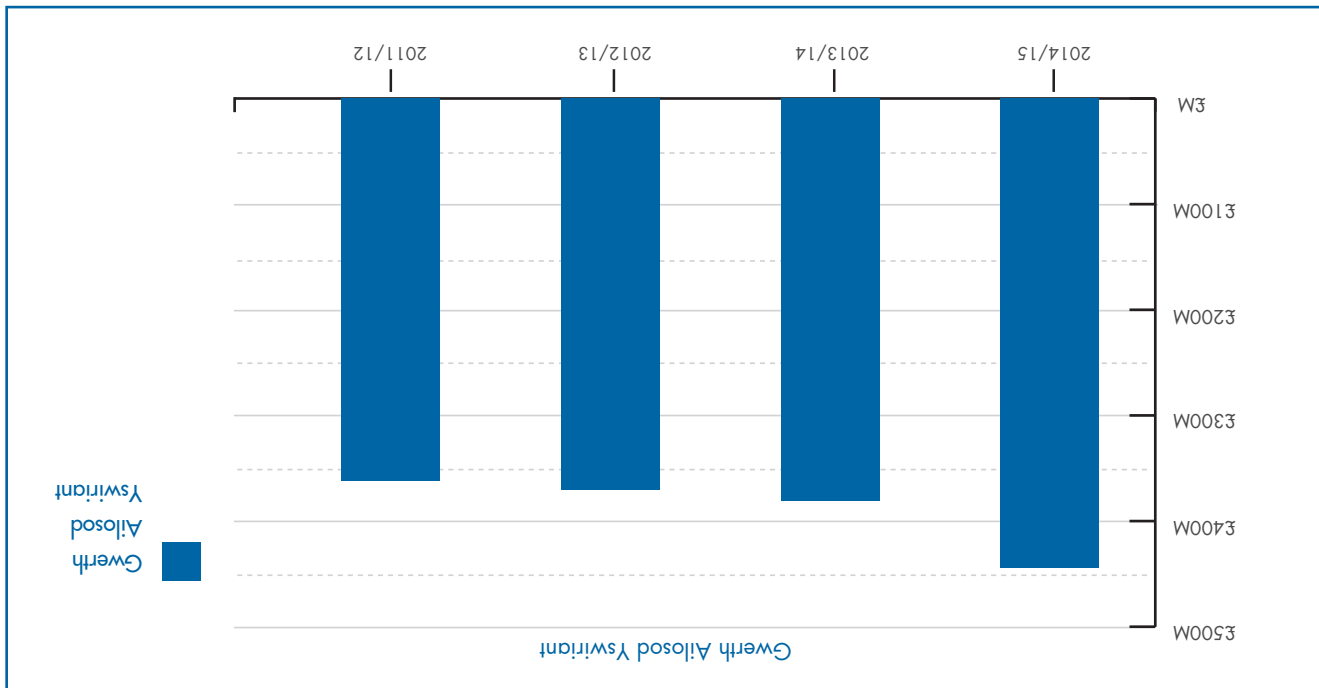
Cyfanswm lle a ddefnyddir mewn metrau gan amrywieth o gategoriau gan y Brifysgol gyfan



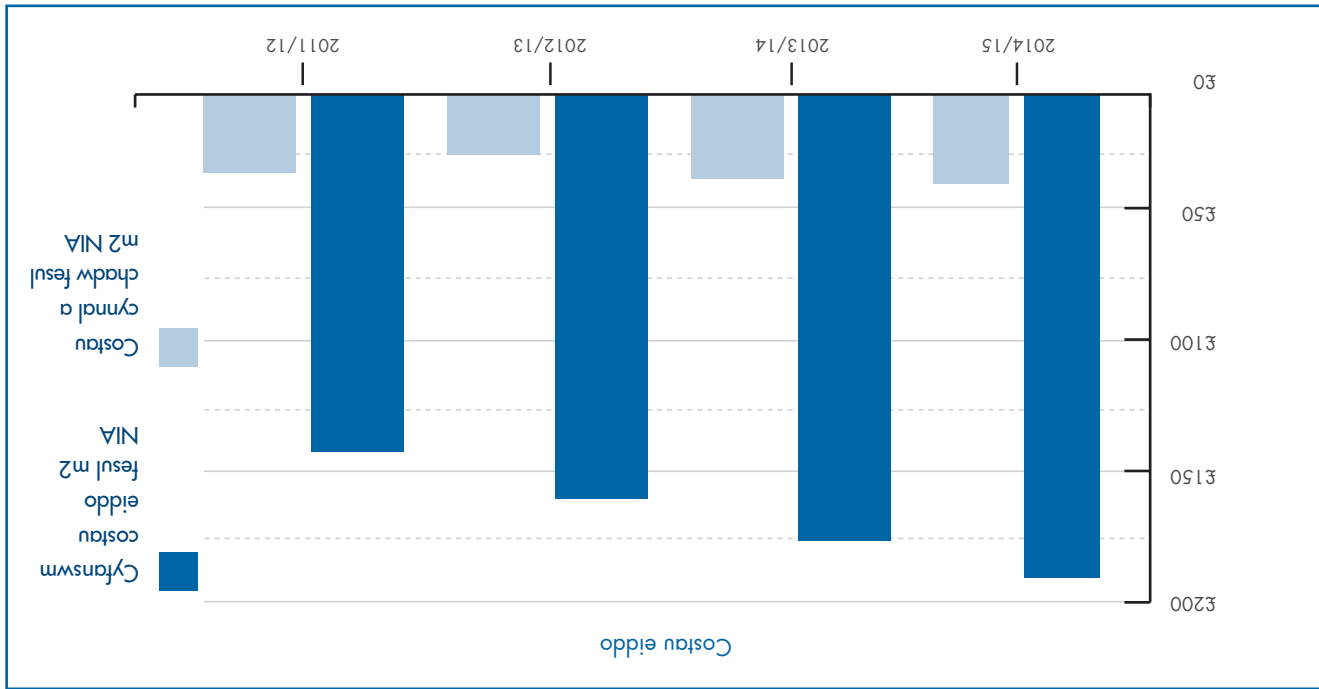
**DANGOSYDDION PERFFORMIAD ALLWEDDOL YSTADAU**

Canfyd y data a ddefnyddiwyd o adroddiad data'r Asiantaeth Ystadegau Addysg Uwch. Nid yw'r data a ddefnyddir yn y darlun hwn yn cynnwys Campws y Bae oherwydd nid oedd y gwaith adeiladu wedi'i gwblhau pan baratowyd yr adroddiad.

**Cyfanswm cost cyfredol ailadeiladu'r ystâd gyfan**



**Cyfanswm mynd i gostau rheoli eiddo ar gyfer yr ystâd gyfan**



## DANGOSYDDION PERFFORMIAD ALLWEDDOL ARIANNOL

DANGOSYDD	Yn mesur	Blwyddyn	2015-16	2014-15
<b>Cymhareb Cynnal Dyledion - Sefydliad</b>	Cyfran o incwm gros sy'n cael ei wario ar gyllido dyledion (a llog)		2.46%	1.47%

Sylw: Mae'r cynnydd yn cynrychioli'r benthyciad ychwanegol o £10 miliwn a dderbyniwyd yn ystod y flwyddyn, y taliad cyntaf ar fenthyciad Banc Buddsoddi Ewrop (EIB) a threfniadau consensiwn gwasanaeth newydd.

DANGOSYDD	Yn mesur	Blwyddyn	2015-16	2014-15
<b>Cymhareb Geriad Net - Sefydliad</b>	Cyfran ariannu dyledion i ecwiti		44.72%	18.91%

Sylw: Er bod yr arian parod wrth gefn yn cynyddu, hynnydd y benthyciad EIB i lawr yn ystod y flwyddyn, a dechreuodd dau Dreftiad Consensiwn Gwasanaeth newydd a gynyddodd y gymhareb geriad net:

DANGOSYDD	Yn mesur	Blwyddyn	2015-16	2014-15
<b>Diwrnoda o asedau hylifol net o gymharu â gwariant - Sefydliad</b>	Hylifedd – y gallu i dalu costau'r Brifysgol	Days	110	89

Sylw: Nod y Brifysgol yw dal digon o arian ar gyfer 35 diwrnod o wariant mewn asedau hylifol.

DANGOSYDD	Yn mesur	Blwyddyn	2015-16	2014-15
<b>Hylifedd - Cydgyfnerthedig</b>	Cost gwasanaethu dyledion ar gyfer y flwyddyn fel canran o lif arian o weithgareddau gweithredol		62.68%	14.89%

## YMCHWIL

DANGOSYDD	Yn mesur	Blwyddyn	2015-16	2014-15
<b>Prosiectau ymchwil newydd</b>	Nifer o brosiectau ymchwil newydd		294	300
<b>Twf mewn grantiau ymchwil a ddyfarnwyd</b>	Gwerth contractau newydd	<b>Gwironeddol (£ miliwn)</b>	40.7	69.6

## AMRWIAETH – STAFF

DANGOSYDD	Rhywedd	Yn mesur	Cydbwysedd staff o ran rhywedd
<b>Blwyddyn</b>	<b>Gwrw</b>	2015-16 1,355 (46.6%)	<b>Benw</b>
		2014-15 1,290 (47.6%)	
			1,550 (53.3%)
			1,425 (52.4%)

DANGOSYDD	Menywod mewn uwch swyddi	Yn mesur	Staff benywaidd yn yr Uwch Dim Reoli – metrig mewnol
<b>Blwyddyn</b>	<b>2014-15</b>	<b>2015-16</b>	
			1 (14.3%)
			1 (14.3%)

## NIFER O FYFRWYR

Yr Holl Fyfrwyr	Cartref	Ynys	Tramor	Cyfanswm	Llyth Cartref FTE*	Llyth Ynys FTE	Llyth Tramor FTE	Cyfanswm llyth FTE
Israddedigion Amser Llawn	11,277	24	2,877	14,178	9,708	24	1,698	11,430
Israddedigion Rhan-amser	2,015	-	-	2,015	291	-	-	291
Ôraddedigion a Addysgir Amser Llawn	453	-	705	1,158	404	-	686	1,090
Ôraddedigion a Addysgir Rhan-amser	872	-	20	892	262	-	3	265
Ôraddedigion Ymchwil Amser Llawn	459	-	184	643	445	-	173	617
Ôraddedigion Ymchwil Rhan-amser	139	-	8	147	69	-	4	73
Myfyrwyr Israddedig Heb eu Hariannu	1,606	-	-	1,606	1,111	-	-	1,111
	<b>16,821</b>	<b>24</b>	<b>3,794</b>	<b>20,639</b>	<b>12,290</b>	<b>24</b>	<b>2,564</b>	<b>14,878</b>

\*FTE: Cyfwerth ag amser llawn

## AMRWIAETH – MYFYRWYR

DANGOSYDD	Yn mesur	Blwyddyn	O ardaloedd Cymunedau'n Gynaf (%)	O ardaloedd cyfoeth isel (%)
	Llyddiant wrth ddenu grwpiau heb gynrychiolaeth ddigonol at addysg uwch			
		2014-15	6.1	13.8
		2013-14	6.2	13.4

DANGOSYDD	Yn mesur	Blwyddyn	Gwrw	Benw
	Cydbwysedd o ran rhywedd			
		2015-16	8,405 (52.4%)	7,620 (47.6%)
		2014-15	7,600 (51.3%)	7,220 (48.7%)

DANGOSYDD	Yn mesur	Blwyddyn	Anabled	Dim anabled
	Cyfraddau cyfranogi myfyrwr anabl yn y Brifysgol			
		2015-16	1,560 (9.7%)	14,465 (90.3%)
		2014-15	1,385 (9.4%)	13,430 (90.6%)

DANGOSYDD	Yn mesur	Blwyddyn	BAME	Ddim yn BAME
	Cyfraddau cyfranogiad myfyrwr du a lleiafrifoedd ethnig			
		2015-16	1,255 (9.5%)	11,975 (90.5%)
		2014-15	1,070 (8.6%)	11,340 (91.4%)

DANGOSYDD	Yn mesur	Blwyddyn	Y Deyrnas Unedig	Y tu allan i'r Deyrnas Unedig
	Galw i ddenu myfyrwr rhyngwladol/hyrywddo amrywiaeth myfyrwr			
		2015-16	13,225 (82.6%)	2,775 (17.3%)
		2014-15	12,410 (83.7%)	2,410 (16.3%)

## DANGOSYDDION PERFFORMIAD ALLWEDDOL MYFYRWYR

DANGOSYDD	Yn mesur	2014-15 (%)	2015-16 (%)
<b>Llyddiant gradd myfyrwr israddedig - cyfran yn ennill dosbarth cyntaf neu ail dosbarth uwch</b>	Llyddiant wrth gefnogi myfyrwr yn eu profiad dysgu	76.3	78.9
<b>Blwyddyn</b>		2014-15 (%)	2015-16 (%)
		76.3	78.9

DANGOSYDD	Yn mesur	2014-15 (%)	2015-16 (%)
<b>Cyflogadwydd graddedig</b>	Llyddiant wrth gefnogi graddedigion i ennill swydd lefel broffesiynol neu symud ymlaen i astudiaethau pellach o fewn chwe mis ar ôl graddio	81.4	80.5
<b>Blwyddyn</b>		2014-15 (%)	2015-16 (%)
		81.4	80.5

Ffynhonnell: Times League Table 2017.

DANGOSYDD	Yn mesur	Ansawdd Addysgu (%)*	Profiad y Myfyrwr (%)*	Bodlonrwydd Cyffredinol (%)**
<b>Bodlonrwydd Myfyrwr</b>	Bodlonrwydd myfyrwr ar eu profiad ac ansawdd yr addysgu	81.2	84.6	90
<b>Blwyddyn</b>		2014-15	2015-16	2014-15
		82.6	86.5	91

Ffynhonnell: \*Times Good University Guide 2016 and 2017, \*\* Arolwg Cenedlaethol o Ffyrwr 2015 a 2016.

DANGOSYDD	Yn mesur	Nifer o fyfyrwr academaidd am bob aelod staff academaidd	Nifer o staff academaidd	Cymhareb Myfyrwr/Staff
<b>Cymhareb Staff / Myfyrwr</b>				
<b>Blwyddyn</b>				
		13,829	942	14.7
		13,256	868	15.3

Ffynhonnell: Cafwyd o ddat'r Asiantaeth Ystadegau Addysg Uwch (HESA) a ddefnyddir yn Nhablau Cynghrair y Deyrnas Unedig.



## DANGOSYDDION PERFFORMIAD ALLWEDDOL

Mae'r Brifysgol yn defnyddio nifer o Ddangosyddion Perfformiad Allweddol (KPI) i gynorthwyo wrth fonitro gweithgarewch y Brifysgol o gymharu â'i hamcanion. Nodir rhai o'r prif ddangosyddion isod.

	<p><b>Myfyrwyr</b></p> <p><b>Niferoedd</b></p> <ul style="list-style-type: none"> <li>• 19,254 o geiswyr – cynydd o 5.9%</li> <li>• Cyfanswm o 16,193 o fyfyrwyr israddedig</li> <li>• Cyfanswm o 2,840 o fyfyrwyr ôl-raddedig</li> <li>• 18% yn fyfyrwyr rhwyngwladol</li> </ul>
<p><b>Canlyniadau</b></p> <ul style="list-style-type: none"> <li>• 90% o'r myfyrwyr yn fodlon (Arolwg Cenedlaethol o Fyfyrwyr 2016)</li> <li>• Enillodd 79% radd dosbarth cyntaf neu ail ddosbarth uwch (15-16)</li> <li>• Enillodd 81% swydd lefel raddedig neu astudiaeth bellach o fewn chwe mis ar ôl graddio (DLHE 2016)</li> <li>• Ymhlith deugain gorau The Guardian's Value Added Score 2017 – safle 37 yn y Deyrnas Unedig (wedi codi 18 safle)</li> </ul>	

<p><b>Staffio</b></p>	<p><b>Cyfanswm staff (FTE 15-16)</b></p> <p>2,798</p>
<p><b>Staff Academaidd/Ymchwil (FTE 15-16)</b></p> <p>1,204</p>	

<p><b>Perfformiad</b></p>	<p><b>30 Gorau'r Deyrnas Unedig am Ragorigaeth Ymchwil</b> – safle 26 yn REF 2014 (wedi codi 26 safle)</p> <p><b>Enillydd</b> - Dewis Myfyrwyr WhatUn! 2016 – Cyrsiau a Darlithoedd Gorau, ac yn un o'r tair prifysgol orau yn y Deyrnas Unedig am bedair blynedd yn olynol (gan ennill yn 2014)</p> <p><b>Enillydd</b> - Gwobr Arweinyddiaeth a Rheoli Neilltuoel THE 2016</p> <p><b>Gwobr</b> – Prifysgol y Flwyddyn Gyrru The Times Good University Guide 2017</p> <p><b>Tablau'r Deyrnas Unedig (2017)</b></p> <p>Y brifysgol o Gyrru â'r safle uchaf yn The Times Good University Guide (44)</p> <p>Safle 39 yn The Guardian University Guide 2017</p> <p><b>Tablau Rhwyngwladol (2017)</b></p> <p>Yn y 350 gorau yn THE World University Rankings (301st-350th)</p>
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Diffiniad Cyngor Cyllido Addysg Uwch Cymru (HEFCW) o risg yw, "eilen o ansicrwydd sy'n effeithio ar benderfyniadau gweithredol a chanlyniadau arfaethedig. Gall ffactorau risg fod yn gyfluoedd cadarnhaol neu'n fgythiadau negyddol." "Yn y bôn, y ffactorau sy'n helpu neu'n atal cyflawni ein hamcanion. Drwy adnabod risgiau allweddol i gyflawni ein hamcanion, gallwn ystyried a chyllunio ein hymateb i ddym. Mae hyn yn ein helpu i leihau effaith pethau annisgwyl ac i ymateb yn fwy effeithiol i gyfluoedd positif.

Mae rheoli risg yn broses sy'n rhoi sicrwydd bod amcanion yn fwy tebygol o gael eu gwirieddu, bod pethau niweidiol yn llai tebygol o ddigwydd a bod pethau buddiol yn fwy tebygol o gael eu cyflawni.

Yn Mhrifysgol Abertawe, mae risgiau ar wahanol lefelau:

- Lefel gorfforaethol neu strategol
- Lefel Coleg / Ysgol
- Lefel Uned Gwasanaethau Proffesiynol (PSU)
- Lefel Prosiect

Cairff risgiau ar lefel gorfforaethol neu strategol eu rheoli gan Uwch Dim Reoli (SMT) y Brifysgol drwy Gofrestr Risg y Brifysgol. Er mai cyfrifoleb yr uwch reolwr yw'r risgiau, cairff y camau gweithredu lliniarol eu rhoeddu i lawr y Brifysgol. Yn ogystal, mae gan bob Coleg ac Uned Gwasanaethau Proffesiynol yn y Brifysgol eu Gofrestr Risg eu hunain i sicrhau bod risgiau i'w hamcanion yn hysbysu ac y gweithredu'r camau rheoli risg. Disgwylir i bob prosiect adnabod a lleihau risgiau yn barhaus hefyd.

Mae'r SMT yn adolygu Gofrestr Risg y Brifysgol bob chwarter. Disgwylir i Gollegau a phob PSU adolygu eu Gofrestr Risg yng nghyfarfoddydd y Tim Rheoli ac i leihau unrhyw risgiau i'w hamcanion yn barhaus.

Ym mlwyddyn academaidd 2015/16, monitrodd Gofrestr Risg y Brifysgol 22 risg, a rhoddwyd statws coch i chwech ohonynt. Ar ddiwedd mis Gorffennaf 2016, roedd ugain risg strategol ar Gofrestr Risg y Brifysgol, ac roedd dau ohonynt â statws coch h.y. yn achos'r pryder mwyaf.

- Mae risg bod gwaith cadw a chynnal ar hen adeiladau Campws Parc Singleton yn amharu ar weithgarrwch ymchwil neu addysgu
- Mae gweledigaeth y Brifysgol o fod yn sefydliaid dwys-ey-mchwil yn dibynnu ar gyflawni'r targedau incwm ymchwil

Yn ogystal â'r risgiau coch hyn, mae Gofrestr Risg y Brifysgol yn monitro risgiau corfforaethol a strategol eraill yn ofalus, gan gynnwys pwysigrwydd sicrhau cysylltiadau da â diwydiant, pwysigrwydd sicrhau profiad rhagorol i fyfyrwyr, recriwtio staff o ansawdd uchel, a thargedau ar gyfer recriwtio myfyrwyr, cartref a rhyngrwyddol, israddedig ac ol-raddedig.

# RHEOLAETH ARIANNOL A RHEOLI RISG

## LIF ARIAN

Yn unol â Pholisi Rheoli Trysorfa'r Britysgol, yr amcan buddsoddi yw sicrhau'r elw gorau wrth gadw risg i isafswm. Rheolir adnueon tymor byr y Britysgol gan gwmni Royal London Asset Management ar hyn o bryd, ac mae'r Is-bwyllgor Buddsoddi yn monitro perfformiad y cwmni yn ôl meincnodau a bennwyd ymlaen llaw.

## POLISI BENTHCA

Cnyddodd y benthca yn 2016 i dalu'r taliad olaf, gan gwblhau Cam 1 dariblygiad Campws y Bae.

Ochr yn ochr â'i pholisiau dod o hyd i ariannu, mae'r Britysgol hefyd yn ofalus wrth reoli'r risgiau a lleiatu anhbylygrwydd cynhenid trefnidau hirdymor. Wrth fenthca, dilynna'r Britysgol yr egwyddortion canlynol:

- Osgo bod yn agored i gynnydd mewn cyfraddau llwg etfaliai na fyddai'n fforddriadwy
- Cadw hysblygrwydd i ailstrwythuro benthyciadau a risg o ran cyfraddau llwg yn annibynnol i'w gilydd
- Gwneud y gorau o'r ffontais a gawn gan gyfatomod y Britysgol
- Cadw maint y ddyled i lefel y gellir ei gwasaoneithu'n ddiogel drwy weithredu llif arian sy'n gyson â chyfatomodau bancio'r Britysgol
- Strwythuro'r profil add-daliadau cyffredinol i gyfyngu'r pwysau ar y llif arian

Mae'n ofynnol bod Britysgol Abertawe'n cydymffurfio â chyfatomodau ariannol a gyhoeddwyd gan Fanc Buddsoddi Ewrop (EB) yn unol â'r Cytundeb Ariannol o ran gwasaoneithu dyledion, geriad a hylifedd. Mae rheolwyr y Britysgol yn monitro cydymffurfio â chyfatomodau'n rheolaidd wrth ystyried buddsoddi perhwasol yn seilwarih y Britysgol.

## RHEOLI ARIAN A HYLIFEDD

Derbynir canran uchel o incwm y Britysgol ar amserlen sefydlog a hysbysir ymlaen llaw. Mae hyn yn caniatáu'r Britysgol i gynnal gwarged ac i osgoi dibynnu ar fenthyciadau tymor byr. Fel arfer caiff gwarged arian parod ei drosglwyddo i adnueon y farchnad arian. Hyd yma, caiff y rhan fwyaf o'r rhain eu rheoli mewn cyfrif ar wahân ar ran y Britysgol, ac mae eu profiil aeddfeddrwydd yn cydbwysu risg ac adenllion, gan adlewyrchu cynlluniau buddsoddi cyfalaf y Britysgol. Fennwyd uchafswm o £25 miliwn o ran maint yr adnueon sydd yng ngofal ariannol unigol, er y caniatâi'r rhoi hyd at £10 miliwn yng ngofal banciau clirio'r Deyrnas Unedig.

Yng ngoleuni ansicrwydd presenol yn y marchnadoedd, mae'r Britysgol yn parhau i fonitro ei hadnueon yn weithredol.

Yn ogystal, mae gan y Britysgol gronfeydd ar gyfer darparu ysgoloriaethau, gwobrau a gweithgareddau gwaddolledig eraill. Mae'r cronfeydd hyn wedi'u buddsoddi mewn cymysgedd o ecwitiau, stociau a bondiau cyfnod penodol; arian parod; ac offerynau eraill a ddylunir i gynhyrchu incwm wrth ddiogelu gwerth syffiaenol y cyfalaf.

## CAETHWASIAETH MODERN

Yn ystod y flwyddyn i fis Gorffennaf 2016, gweithredodd y Britysgol yn gyfrifol i sicrhau ei bod yn cydymffurfio â Deddf Caethwasiaeth Modern 2015. Gweithiodd Britysgol Abertawe tuag at sicrhau bod y sefydliad yn rhydd o gaethwasiaeth, llafur gofodol neu fasnachu pobl yn ystod y cyfnod hwn. Mae'r Britysgol yn ymdrechgu i barhau i sicrhau bod ei chadwyn cyflenwi yn rhydd o gaethwasiaeth modern ac maent wedi cymryd y camau canlynol yn ystod y flwyddyn:

- Cyhoeddi datganiad ynghylch sefydliad gaffael Britysgol Abertawe mewn perthynas â'r Deddf Caethwasiaeth Modern
- Cyflwyno cydymffurfiaeth â'r Deddf Caethwasiaeth Modern yn ein proses cymhwysu cyflenwyr
- Cynnwys telerau mewn amodau contract sy'n adlewyrchu gofynion y Deddf Caethwasiaeth Modern

Mae Britysgol Abertawe'n cydnabod pwysigrwydd bod yn drlyow ac yn atebol. Drwy wneud yn siŵr bod y Britysgol a'i chadwyn cyflenwi yn rhydd o gaethwasiaeth modern, gobethia'r Britysgol:

- Gwellia enw da Britysgol Abertawe
- Cynyddu hyder stoff, myfyrwyr, cwsmeriaid a chyflenwyr
- Cynyddu hyder rhanndeiliaid a'r gymuned leol
- Datblygu cadwyn cyflenwi arloesol
- Gwellia gwneud penderfyniadau strategol
- Lleihau risg
- Cael ei chydabod fel sefydliad cyfrifol a moesegol

gēfnid'r diffreiniēdig a'i peidio, yn ogystal a'r graddau a enillwyd. Mae hyn yn rhoi golwg fwy cyflawn o gyflawniadau a phoensiwl y myfyrwyr.

Mae gan y Brifysgol hanes ardderchog o gyflawni yn y maes hwn, ac mae Academi Cynwysoldeb a Llywodraeth Dysgwyr Abertawe (SALS), y'i sefydlwyd yn 2012, yn ffocws campws cyfan ar ehangu mynediad er mwyn gwella'r cyfluoedd i bobl o gefndiroedd amrywiol (megis y rhoi o ardaloedd diffreiniēdig neu gyfrangogiad isel, pliant sydd wedi derbyn gŵal, myfyrwyr anabll elwa ar addysg uwch, ac er mwyn sicrhau bod myfyrwyr yn derbyn y cymorth academaidd a bugeilio sydd eu hangen arnynt i lwyddo yn eu hastudiolaethau. Mae gan bob Coleg yn y Brifysgol arweinydd i weithio gyda chydweithwyr adranol i adnabod arfer da presennol yn y Brifysgol mewn perthynas ag ehangu mynediad a chymorth i ddysgwyr, ac i ddatblygu'r gwaith ymhellach.

Mae rhaglen allgymorth gyhnhwyswyr yn cynyddu dyheadau addysgol ac yn den ymgeiswyr eithriadol effeidl i na fyddent wedi ystyried gwneud cais i'r Brifysgol fel arall. Mae hyn yn cynnwys rhaglen gyhnhwyswyr o ymweliadau ag ysgolion, ymweliadau gan ysgolion a'r Brifysgol, diwrnodau agored a symposia derbyn ar gyfer aithrawon, yn ogystal ag arweiniad a gywyboddeith i ddarpar ymgeiswyr ar wefan y Brifysgol.

## **Defnyddio ei chrydwr ymchwil, ei chydweithio a diwydiannol Cymru, ac i gyfrannu at iechyd, hamdden a lles ei dinasyddion.**

Yn ystod y deng mlynedd diwethaf mae'r Brifysgol wedi mabwysiadu ymgyddedd radical a thrawsnewidol er mwyn lleoli ei hun yn brifysgol 'angor' effeithiol yn y rhanbarth drwy wneud ei strategaeth hirdymor ar gyfer ymchwil a chydweithio a diwydiannol. Mae twf y Brifysgol yn ystod y degawd diwethaf yn allweddol o ran ei gallu i effeithio ar ddf economaidd yng Nghymru. Mae'r critigol a sefydlwyd yn y sectorau bioenoriaeth, sef Feirianneg a Deunyddiau Uwch, Technoleg Gwybodaeth a Chyfrathrebu a'r Economi Ddigidol, a'r Gwyddorau Bywyd ac Iechyd yn galluogi i'r Brifysgol ysgogi gwelliannau cynhyrchiant o ddifrif, gan hybu cystadleugarwch economaidd y rhanbarth.

Mae datblygu Campws y Bae gwerth £450 miliwn eisoes wedi cael effaith economaidd sylweddol ar y rhanbarth, gyda thros 7,500 o bobl wedi gweithio ar y safle (78% ohonynt yn byw yng Nghymru), dylarnu 183 o gontractau i gwmnïau o Gymru (gwerth mwy na £66 miliwn) a rhoi cyfll i 165 o bobl leol ddechrau gyfnewydd a ddyddu sgiliau newydd. Dros gyfnod o ddeng mlynedd disgyllir i'r Campws y Bae gyfrannu £3 biliwn yn y rhanbarth a chreu 10,000 o swyddi.

Gan adeiladu ar ei chrydwr ymchwil a phartneriaethau a diwydiannol, mae'r Brifysgol wedi llwyddo i gyflawni nifer o brosiectau mawr a gefnogwyd gan Gronfeydd Strwythurol Ewropeaidd, sydd wedi gwneud buddion sylweddol i Gymru a'r rhanbarth drwy greu swyddi, gwella cynhyrchiant a darparu cymorth i fusnesau. Gwerth ei nodi'n benodol yw Sefydliaid Gwyddor Bywyd y Brifysgol, sef adain ymchwil y Coleg Meddygaeth, sydd wedi gwneud buddion pendant i ofal iechyd a'r economi ranbarthol, a Chamws y Bae, sy'n adeiladu ar ymchwil sy'n arwain y ffordd yn fyd-eang y Coleg Feirianneg y Brifysgol. Mae'r Brifysgol yn cefnogi busnesau lleol drwy gydweithio'n uniongyrchol a chyfllogwyr lleol i nodi a diwallu eu hanghenion sgiliau a datblygu sgiliau sy'n hanfodol i gynyddu ffyniant yng Nghymru.

Mae'r Brifysgol yn dal casgliadau ymchwil hanesyddol o bwys rhyngwladol. Mae'r casgliadau unigryw ac amrywiol hyn, gan gynnwys Archifau Richard Burton a llyfr nodiadau a llawysgrifau Dylan Thomas, yn cefnogi ymchwil ac addysgu sy'n arwain y ffordd yn fyd-eang yn y Brifysgol ac yn amrywio o ran eu cwrpas, o lyfrau ac archifau prin i gofnodion hanes llafar a phamffledi. Mae'r Archifau'r Brifysgol yn cadw'r casgliadau ac yn eu gwneud yn hygyr i'r genhedlaeth bresennol ac i genhedlaethau'r dyfodol. Mae'r Casgliadau eu hunain yn rhoi golwg ddiddorol iawn ar hanes diwydiannol, diwylliaannol, cymdeithasol, gwleidyddol ac addysgol de Cymru, ac mae'n yn agored i'r cyhoedd.

Mae Canolfan y Celfyddydau Taliesin ac Amgueddfa'r Canolfan Efftaidd, y mae'r ddau ohonynt ar Campws Parc Singleton, yn darparu rhaglen eang o sgriniodau sinema, arddangosfeydd teithiol a gweithgareddau i'r gymuned leol, y cyhoedd a phlant ysgol lleol. Yn ogystal, gall y Neuadd Fawr ar Campws y Bae ddal 1,300 o bobl ar gyfer cyngherddau, arddangosfeydd, cynalieddau, seremonïau graddio a digwyddiadau cymunedol. Mae gan y Brifysgol hefyd gyflusterau llyfrgell a chwaraeon cyhnhwyswyr ar y ddau gammpws, sydd ar gael i'r gymuned leol.

Mae Darganfod, mudiad a arweinit gan fyfyrwyr, yn cydlynu cannoedd o fyfyrwyr sy'n gwirfoddoli mewn oddeutu ugain o brosiectau cymunedol sy'n cael eu rhedeg gan fyfyrwyr. Mae'n mynd i'r afael ag ymysu cymdeithasol a thlodi drwy weithio gyda phlant ac oedolion sydd ag anabledau ac anawsterau dysgu, ac yn rhoi cyflliggarwch a chymorth ymarferol i bobl hyn.

Mae buddiolwyr y Brifysgol yn cynnwys myfyrwyr, staff academaidd ymweld, pliant ysgol, cyn-fyfyrwyr y Brifysgol a'r cyhoedd y – y mae'n oll yn cael cyfll i ddod i ddi-gwyddiadau addysgol (megis darlithoedd cyhoeddus, arddangosfeydd a gweithgareddau eraill) o defnyddio'r cyflusterau academaidd.

**Daeth y Brifysgol yn elusen gofrestrig ym mis Medi 2010 a'r hif elusen yw 1138342.**

Diffinir y fframwaith cyfansoddiadol y mae'r Brifysgol yn gweithredu ynddo yn y Sarter a'r Statuda. Amcanion y Brifysgol yw hyrwyddo dysgu a gwybodaeth drwy addysgu ac ymchwil, a chymydd rhan mewn gweithgareddau i hyrwyddo a chlyffannu at ddabwlgad diwyllianol, cymdeithasol ac economaidd yng Nghymru a'r tu hwnt. Mae gwledigaeth a nodau ac amcanion strategol y Brifysgol wedi'u hamlinellu yng Nghyllun Strategol y Brifysgol.

Wrth bennu ac adolygu amcanion y Brifysgol a'i gweithgareddau, rhoddododd Cyngor y Brifysgol sylw priodol i ganllawiau'r Comisiwn Elusennau ar adrodd ar fuddion cyhoeddus, ac yn arbennig ei arweiniad ar fuddion cyhoeddus atodol ar hyrwyddo addysg.

## **Darparu amgylchedd o ragoriaeth ymchwil, gydag ymchwil sy'n arwain y ffordd yn fyd-eang, a gyflawnir ar y cyd ac a gydnabyddir yn rhyngwladol.**

Cyflawnodd y Brifysgol y naid uchaf ymhlith sefydliadau dwys-eu-hymchwil y Deyrnas Unedig yn Fframwaith Rhagoriaeth Ymchwil 2014 – o safle 52 yn 2008 i safle 26. Graddiwyd Brifysgol Abertawe ymhlith yr ugain gorau yn y Deyrnas Unedig mewn saith pwn, ac yn gyffwrdd dylbodd y Brifysgol ei nifer o ymchwilwyr sy'n arwain y ffordd yn fyd-eang. Mae 90% o ymchwil y Brifysgol bellach wedi'i raddio'n rhagorol yn rhyngwladol neu'n arwain y ffordd yn fyd-eang. Mae'r canlyniadau hyn yn ddilys tan Fframwaith Rhagoriaeth Ymchwil nesaf yn 2021.

Mae'r gyfran uchel iawn o ymchwil sy'n arwain y ffordd yn fyd-eang ac yn rhagorol yn rhyngwladol mewn Meddyg (95%), Peiranneg (94%), Cyffwrdd (80%) a Gwyddor Amgylcheddol (87%) yn hanfodol wrth gefnogi datblygiad parhau porffolio ymchwil y Brifysgol. Y meysydd hyn, gan weithio'n rhyngddisgyblaethol gydag ymchwilwyr yn y Celfyddydau, y Dyniaethau a'r Gwyddorau Cymdeithasol, sydd wedi creu'r cryfder, yn ffriso ac o ran enw da, sy'n cefnogi cyfraniad Brifysgol Abertawe i'r sylfaen ymchwil yng Nghymru ac yn rhyngwladol.

Dros y ddeg mlynedd diwethaf mae'r Brifysgol wedi buddsoddi'n sylweddol mewn parhau i greu amgylchedd ymchwil sy'n arwain y ffordd yn fyd-eang; gan fuddsoddi yng Nghampws Parc Singleton drwy Sefydliad Gwyddor Bwyd, Sefydliad Gwyddor Bwyd, y Ganolfa Ymchwil Dyfarnol Cynaliadwy a Gwyddor Data yn Abertawe. Fis Medi 2015 agorodd y Brifysgol ddrysau 2, y Ganolfa Ymchwil Dyfarnol Cynaliadwy a Gwyddor Data yn Abertawe. Fis Medi 2015 agorodd y Brifysgol ddrysau Campws newydd y Bae gwerth £450 miliwn. Mae Campws y Bae yn amgylchedd arloesl heilaeth sy'n gwneud y gorau o ddi ymchwil ar y cyd a diwydiant mewn clystyrau technoleg uchel lle mae gan Abertawe gryfderau sefydlog.

Mae'r Brifysgol hefyd yn cynnal cyfres o ddiwyddiadau a darlithoedd cyhoeddus rheolaidd sy'n agored i'r cyhoedd, ac sy'n helpu i ddabwlgad deallwriaeth y cyhoedd o wyddoniaeth.

## **Darparu profiad rhagorol i fyfyrwyr, gydag addysgu dwys-ei-ymchwil o'r ansawdd uchaf a ysgogir gan arfer sy'n cynhyrchu graddediion a meddyffryd byd-eang wedi'u haddysgu ac yn barod i gyflawni'r rhagorol, yn bersonol ac yn broffesiynol.**

Mae'r Brifysgol yn addysgu mwy nag 20,000 o fyfyrwyr israddedig ac ôr-addedig ar draws ystod eang o feysydd pwnc. Mae'r addysg hon yn datblygu mwyfyrwyr yn academaidd ac yn cynyddu eu rhinweddau arweinyddiaeth a'u sgiliau rhyngrhesonol, ac yn eu paratoi i chwarae rôl iawn ac effeithiol yn y gymdeithas. Graddiwyd y Brifysgol yn wythfed yn y Deyrnas Unedig gan ei mwyfyrwyr am fforddionrwydd cyffwrdd yn yr Arolwg Cenedlaethol o Fyfyrwyr 2015 ac yn safle 16 yn y Deyrnas Unedig am gefnogi graddediion i ennill swydd lefel raddedig yn The Times League Table 2016.

I gefnogi'r nod hwn mae'r Brifysgol wedi sefydlu Academi Dysgu ac Addysgu Abertawe (SALT) ac Academi Cyflogadwydd I gelfog (SEA). Mae SALT yn hyrwyddo rhagoriaeth mewn dysgu ac addysgu ac yn darparu arweinyddiaeth ar gyfer gwella asesu ac adrodd, addysg ddwys-ei-hymchwil, cyflwyno cyrsiau arlein ac ymchwil addysgeg. Mae SEA yn bartneriaeth rhwng y Brifysgol, ei mwyfyrwyr, cyflogwyr lleol, entrepreneuriaid, y cyngorau sgiliau sector a'r llywodraeth i gefnogi datblygu cyflogadwydd, arloesi a sgiliau mentegol ymysg y mwyfyrwyr. Mae'r Brifysgol yn cynnabod gwerth a phwysigrwydd cymnig cyfleoedd hefyd i fyfyrwyr (gan gynnwys mwyfyrwyr o gefndiroedd ehang mlynedd) wella'u sgiliau, eu gwlybodaeth a'u profiad drwy gynhyddu'r nifer o fyfyrwyr sy'n mynd ar leoliad gwaiith neu'n astudio dramor yn sylweddol. Mae'r cyfleoedd hyn yn amlygu yn cynorthwyo'r mwyfyrwyr i fod yn 'raddediion a meddyffryd byd-eang' ac i gyflawni datblygu personol a phroffesiynol pellach.

Mae'r Brifysgol yn cydnabod bod rhaid i ehangu mynediad at addysg uwch gyflwyno'r sgiliau lefel uwch sy'n gwella cyfleoedd bywyd y buddiolwyr yn barhaus. Mae'n derbyn mwyfyrwyr sydd a'r potensial uchaf i elwa o addysg uwch ac yn recriwtio'r staff academaidd sy'n gallu cyfrannu fwyaf i ragoriaeth academaidd, ni waeth beith yw eu cefndir orionol, cymdeithasol, crefyddol neu ethnig. Mae'r Brifysgol wedi cyflwyno Polisi Derbyd cyd-destunol a gynlluniwyd i ystyried ffactorau megis p'un ai bod mwyfyrwyr o

Mae wedi bod yn fwyddyn ardderchog arall i brifysgol Abertawe, gan adeiladu sylfeini cryf ar gyfer llwyddiant a thwf parhaus yn y dyfodol.

Dengys canlyniadau Fframwaith Rhagoriaeth Ymchwil 2014, y maent yn ddilys tan yr asesiad nesaf yn 2021, mai Prifysgol Abertawe gododd y nifer mwyaf o safleoedd ymhlith sefydliadau dwys-ehymchwil, o safle 52 yn 2008 i safle 26 yn y Deyrnas Unedig. Mae ymchwil y Brifysgol bellach wedi'i raddio ymhlith yr ugain gorau yn y Deyrnas Unedig mewn saith pwn: Meddygydd (18), (2), Saesneg (7), Bioydddoniaeth (8), Feirianneg (12), Gwaith Cymdeithasol (14), Gwyddor Chwaraeon (15) a Chyfrifiaduereg (18). Yn gyffredinol mae'r Brifysgol wedi dyblu'r nifer o ymchwilwyr sy'n arwain y ffordd yn fyd-eang ac mae 90% o ymchwil y Brifysgol bellach wedi'i raddio yn rhagorol yn rhngwladol neu'n arwain y ffordd yn fyd-eang. Mae canlyniadau RFF 2014 yn cadarnhau bod ymchwil y Brifysgol yn cael effaith economaidd a chymdeithasol sylweddol, parhaus a gwerthfawr, yng Nghymru a'r Deyrnas Unedig, ac yn rhngwladol hefyd.

Mae'r Brifysgol yn parhau i gyrraedd lefelau uchel o ran bodlonrwydd mwyfyrwr yn yr Arolwg Cenedlaethol o Fyfrwyr diweddaraf (2016). Yn yr arolwg hwn, roedd 90% o fyfrwyr (safle 14 yn y Deyrnas Unedig) yn fodlon ar eu profiad cyffredinol yn y Brifysgol. Mae Abertawe yn yr wythfed safle yn y Deyrnas Unedig o ran bodlonrwydd cyffredinol, a chytradd gyntaf yng Nghymru. Mae 13 o'r 40 maes pwnc ymhlith y deg gorau yn y Deyrnas Unedig am fodlonrwydd cyffredinol, gan gynnwys pum maes sydd ar y brig (Astudiaethau'r Cyfrngau, Astudiaethau Ffrangeg, Feirianneg Deunyddiau a Mwynau, Polisi Cymdeithasol a Swaleg), ac mae pedwar yn y pum gorau (Daeardydaeth Ffisegol a Gwyddor Amgylcheddol, Cyfrifeg, Astudiaethau Celtaidd ac Astudiaethau Iberaidd). Mae'r Brifysgol yn darparu mwy o gyfleoedd i'w gradddedigion a meddyffrwyd byd-eang a'r gallu i symud ymlaen i – mae Abertawe bellach yn safle 26 yn y Deyrnas Unedig o ran gradddedigion a meddyffrwyd byd-eang a'r gallu i symud ymlaen i astudiaeth bellach neu ennill swydd lefel broffesiynol o fewn chwe mis ar ôl graddio (Times League Table 2017).

Agorodd Campws Gwyddoniaeth ac Aroesi y Bae gwerth £450 miliwn Prifysgol Abertawe ym mis Medi 2015. Gwnaethpwyd y rhaglen yn bosib drwy ariannu gan Fanc Buddsoddi Ewrop (EFB), Llywodraeth Cymru, Cronfa Datblygu Ewrop, a Llywodraeth y Deyrnas Unedig drwy'r Adran Busnes, Aroesi a Sgiliau. Mae amcan effaith economaidd y prosiect dros £3 biliwn dros ddeg mlynedd. Mae'r Coleg Feirianneg a'r Ysgol Reolaeth wedi symud i Campws y Bae, sydd hefyd yn darparu llefyd hyspwrdd i 1,462 o fyfrwyr. Neudodd Fawr syfrdanol ag awditiwrwm i 800 o bobl; Llyfrgell y Bae; a chyfleusterau helaeth arwyo, chwaraeon, monwrethau ac Undeb y Mwyfyrwr. Ar Campws Parc Singleton, lansiodd y Brifysgol Ganolfan Ymchwil Economi Digidol Abertawe (CHERISH-DE – Prosiect Economi Digidol) newydd sborn ym mis Ionawr 2016, y'i cynllunwyd i helpu i greu a darparu arloesi digidol ag effaith byd go iawn. Mae CHERISH-DE yn fenter pum mlynedd sy'n ymchwilio sut i gyflawni arloesi digidol sy'n helpu pobl i ymwneud ac ymateb i'n byd technolegol sy'n tyfu'n gyflym, gan ganolbwyntio ar iechyd a gofal cymdeithasol, cymunedau ag adnoddau cyfngedig, a seiberddiogelwch.

Mae mwyfyrwr y Brifysgol wedi cydnabod y Brifysgol fel un o'r gorau yn y Deyrnas Unedig – mae'r Brifysgol wedi bod yn nhref uchaf gwobr Prifysgol y Fwyddyn Gwobrau Dewi Mwyfyrwr Whatlin! am y pedair blynedd diwethaf, gan gyrraedd yr ail safle yn 2012, y brig yn 2014, y trydydd safle yn 2015 ac ennill eto yn 2016. Ym Mehefin 2016, enillodd y Brifysgol wobwr fawreddog a phrif wobwr Gwobrau Arweinyddiaeth a Rheol! Times Higher Education ar gyfer Tim Arweinyddiaeth a Rheol! Neilltuo! Rhoddwyd y wobwr hon mewn cydnabyddiaeth am ddulliau rheoli ac arweinyddiaeth a'u cymhwysio i gyflawni'r llwyddiannau diweddar, megis Campws newydd y Bae a'r canlyniadau RFF ardderchog.

Mae'r cyflawniadau yn ystod y flwyddyn yn cadarnhau safle Abertawe fel prifysgol uchelgeisiol a llawn dylhad, sydd ar frig ton o wyddiannau diweddar sydd wedi gweld enw da'r Brifysgol yn gwella fwy fyt. Yn ddiweddar enillodd y Brifysgol wobwr Prifysgol y Fwyddyn Cymru The Sunday Times Good University Guide 2017. Yn ogystal, graddwyd y Brifysgol fel yr orau yng Nghymru (safle 44). Mae'r Brifysgol ymhlith y 4% o brifysgolion gorau yn y byd hefyd, yn safleoedd 301 i 350 Times Higher Education World University Rankings, gan gynnwys cyrraedd y 200 uchaf o brifysgolion mwyaf rhngwladol.

Corff llywodraethu'r Brifysgol, y Cyngor, sy'n rheoli'r Brifysgol a'i materion, ei dibenion a'i swyddogaethau. Aelodau'r Cyngor ar gyfer y flwyddyn a ddaeth i ben 31 Gorffennaf 2016 oedd:-

Rai	Aelod	Diwedd Tymor
Canghellor	Y Gwir Anrhydeddus Rhodri Morgan	31 Gorffennaf 2019
Dirprwy Ganhellor a Chadeirydd y Cyngor	Syr Roger Jones	10 Medi 2019
Dirprwy Ganhellor	Syr Roderick Evans	Mawrth 2017
Trysoridd	Mr Friedrich (Fritz) Summer	31 Ionawr 2017
Is-ganhellor	Yr Athro Richard B. Davies	Tan iddo ymddol
Dirprwy Is-ganghellorion (uchafswm o 3)	Yr Athro Iwan Davies Yr Athro Hilary Lappin-Scott Yr Athro Steve Wilks	30 Tachwedd 2019 1 Rhagfyr 2017 31 Rhagfyr 2018
6 Aelod a benodir gan ac o Lys Prifysgol Abertawe	Mr Gordon Anderson Dr Kerry Beynon Mrs Jill Burgess Yr Athro Emeritws Y Fonesig June Clarcks Debbie Green Ms Elin Rhys	Ionawr 2017 (2015/16*) Ionawr 2020 (2018/19*) Ionawr 2018 (2016/17*) Ionawr 2018 (2016/17*) Ionawr 2019 (2017/18*) Ionawr 2020 (2018/19*)
4 aelod o'r staff academaidd a benodir gan ac o'r Senedd (2 a statws Athro a 2 aelod staff nad ydynt yn aithrawon)	Yr Athro David Blackaby Mr Michael Draper Yr Athro Jane Thomas Dr Tessa Watts	30 Medi 2016 21 Hydref 2018 16 Mawrth 2020 16 Mawrth 2020
6 aelod wedi'u cyfeithol gan Gyngor Prifysgol Abertawe	Mr Huw Jones Mr John Mahoney Mrs Rosemary Morgan Dr Angus Muirhead Ms Debra Williams Yr Arglwydd Michael Williams o Faglan	10 Medi 2017 25 Mawrth 2020 10 Medi 2019 21 Mawrth 2020 26 Hydref 2019 Mawrth 2017
2 o weithwyr Prifysgol Abertawe a enwebwyd gan Undebau Lafur cydnabyddedig y Brifysgol	Dr Simon Hoffman Mr John Tregembo	10 Medi 2019
Llywydd Undeb y Myfyrwyr	Mr Lloyd Harris	30 Mehefin 2017
Swyddog Chwaraeon Undeb y Myfyrwyr	Ms Robyn Lock	30 Mehefin 2017

Yr Uwch Dim Reoli sy'n gyfrifol am weithredadau'r Brifysgol, ac mae'n cynnwys:

- Yr Is-ganhellor – Yr Athro Richard B. Davies
- Yr Cofrestrdd a Phrif Swyddog Gweithredol (Gweithgareddau Gweinyddol a Chymorth) – Mr Raymond Ciborowski
- Yr Uwch Ddirprwy Is-ganhellor (Ystadau a Rhyngwladol a'r Gyfraith) – Yr Athro Iwan Davies
- Yr Uwch Ddirprwy Is-ganhellor (Ymchwil ac Arloesi a'r Ysgol Reolaeth, y Gwyddorau Dynol ac Iechyd a Meddygiaeth) – Yr Athro Hilary Lappin-Scott
- Yr Dirprwy Is-ganhellor (Frofiad y Myfyrwyr a Gwyddoniaeth a Pheirianneg) – Yr Athro Steve Wilks
- Yr Dirprwy Is-ganhellor (Academaidd a'r Ceilyddadau a'r Dynaethau a'r Gwyddorau Cymdeithasol) – Yr Athro Martin Stringer
- Yr Gyfarwyddwr Cyllid – Mr Rob Breisford-Smith

Yr Bwrdd Rheoli yw uwch bwyllgor reoli a gweithredol y Brifysgol, sy'n cynnwys yr Is-ganhellor, y Dirprwy Is-ganghellorion, y Penaeithiaid Coleg, y Cofrestrdd, y Gyfarwyddwr Cyllid a dau gynrychiolydd y Gyfarwyddwyr gweithredolau gweinyddol. Mae'r corff hwn yn ffurfio'r uwchswm ar gyfer cydwethio i roi cyfeiriad i'r sefydliad cyfan ac ar gyfer cynghori'r Is-ganhellor ac uwch swyddogion eraill y Brifysgol ar faterion yn ymwneud â'u cyfrifoldebau penodol.

# Y BRIFYSGOL A'I GWAITH

Mae Prifysgol Abertawe'n sefydliaid uchelgeisiol dwys-ai-ymchwil â mwy nag 20,000 o fyfyrwyr. Gwledigaeth y Brifysgol yw, 'Erbyn 2017, bydd Prifysgol Abertawe yn brifysgol ddws-ai-ymchwil ymhlith y 30 o brifysgolion gorau yn y Deyrnas Unedig.' Cyflawnwyd hyn yn ymarfer diweddaraf y Fframwaith Rhagoriaeth Ymchwil 2014, lle cyrhaeddodd Abertawe safle 26 yn y Deyrnas Unedig.

Mae Prifysgol Abertawe wedi datblygu'i gallu ymchwil yn sylweddol dros y pum mlynedd diwethaf. Gwnaed buddsoddiad drwy'r broses cynllunio busnes ac arallgyfeirio adnoddau tuag at y meysydd academaidd mwyaf llwyddiannus. Bu ffocws cryf ar ddatblygu gweithgarech ymchwil rhyngheddsgybliaethol.

## STRATEGAETH

Strategaeth Prifysgol Abertawe yw manteisio ar y cyfleoedd a gynigir gan ein perfformiad llawer gwell o ran ein hymchwil, ansawdd ein haddysgu a phrofiad ein myfyrwyr, a'n rôl ddatblygol yng Nghymru ac yn rhwyngwladol. Nid yw Cenhadaeth y Brifysgol wedi newid. Mae'r modd y caiff hyn ei gyflawni a'r glasbwrnt unigryw ar gyfer ein dyfodol, fodd bynnag, wedi'u diffinio'n fanylach ar gyfer cam diweddaraf ein datblygiad strategol.

Mae'r Brifysgol yn cynllunio twf uchelgeisiol mewn meysydd academaidd allweddol a ddatblygir mewn partneriaeth â diwydiant a'r llwyodraeth a fydd yn ysgogi datblygiad Economi Wlybodaeth yn ne-orllewin Cymru. Nodwedd alluogi allweddol y cynlluniau hyn yw adeiladu a datblygiad parhaus Campws y Bae, sy'n cydgymsgu Ymchwil a Datblygu ag ymchwil academaidd.

Mae'r Uwch Dim Rheoli a'r Fwyllgor Cyllid yn adolygu'r cynlluniau ariannol, y rhagolygon a'r canlyniadau yn rheolaidd drwy gydol y flwyddyn. Bwrriad y gwarged a gyllidebtr yw ortianu rhaglen gyfola'r Brifysgol, a gwella'r ystâd yn benodol.

## CENHADAETH

Gan aros yn ffyddlon i weledigaeth ei sylfaenwyr diwydiannol ym 1920, bydd Prifysgol Abertawe yn: a) Darparu amgylchedd o ragoriaeth ymchwil, gydag ymchwil sy'n arwain y ffordd yn fydeang, a gyflawnir ar y cyd ac o gydnebapddir yn rhwyngwladol.

b) Darparu profiad rhagorol i fyfyrwyr, gydag addysgu dwys-ai-ymchwil o'r ansawdd uchaf a ysgogir gan arfer sy'n cynhyrchu gradddedigion a meddylfryd bydeang wedi'u haddysgu i gyflawni'r rhagorol, yn bersonol ac yn broffesiynol.

c) Defnyddio ei chryfder ymchwil, ei chydweithio â diwydiant a'i dylanwad bydeang i ysgogi twf economaidd; i fagu ffyniant; i gyfoethog! bywyd cymunedol a diwylliaannol Cymru; ac i gyfrannu at iechyd, hamdden a lles ei dinasyddion.



# NEGES YR IS-GANGHELLOR

Yn haf 2016 agorodd E! Ucheider Brenhinol y Tywysog Siarl ein Campws Gydddoniaeth ac Arloes'r Bae gwerth £450 miliwn. Mae Campws y Bae, a adeiladwyd ar hen safle BF, yn ymgorffori'r adfywio gorau drwy adeiladau o ansawdd uchel a gofodau sy'n ysbrydoli! i greu cyfleoedd ar gyfer dysgu a rhwyngweithio academaidd. Cefnogodd y dyluniad rhyngwyneb cryf y Brifysgol a diwydiant i greu canolfan arloesi a chyfluster gweithgynhyrchu, gan ddod a masnach a disgyblaethau peirïanneg a rheolaeth at ei gilydd. Roedd yn achlysur pwysig yn hanes Prifysgol Abertawe, ac roeddem yn hyndod falch o'i ddatihlu gyda chynifer o bartneriaid academaidd ac o fyd diwydiant, ffrindiau a'r gymuned leol.

Daeth y lansiad swyddogol, fodd bynnag, ar ôl blwyddyn academaidd o weithredadau llwyddiannus ar Campws y Bae, gyda'r garfan gyniatf o fyfyrwyr wedi dechrau eu hastudiadaethau ers tro yn bwrdd; cydweithio diwydiantol ac ymchwil yn digwydd mewn un man; a'r adeiladau newydd, y cyfarpar ymchwil a'r cyfleusterau i fyfyrwyr eisoes wedi'u comisiynu. I bob pwrpas, dyblodd Campws y Bae faint y Brifysgol dros nos, a'r hyn sydd hyd yn oed yn fwy dyrchafol na chodi adeiladau'r campws yw'r gweithgarwch sydd ar y gweill ynddylnt: y cynnydd yn y nifer o fyfyrwyr a chynnydd mawr ein hagenda effaith.

Rhodddwyd hwb pellach i'n huchelgais ar gyfer Campws y Bae eieni drwy sicrhau buddsoddiad ar gyfer y Ffowndri Gyffriadol. Bydd hwn yn gyfluster cyffriadol arwyddocaol o safon fydeang ar Campws y Bae, gan eileychu ymchwil rhyngddisgyblaethol yn y gwyddora digidol a mynd i'r afael a meysydd 'her fawr', gan ein galluogi i deblu maint ein Hadran Gyffriadureg.

Sylfaenwyd y Brifysgol ym 1920 gan ddwydiant ar gyfer diwydiant, ac mae'r genhadaeth i gefnogi twf diwydiantol yng Nghymru yn rhan gtreiddiol o'n cenhadaeth o hyd heddiw. Yn ogystal a denu mewnfuddsodi i Gymru drwy fuddsoddiadau economi wybodaeth megis Campws y Bae, rydym yn ceisio ysgogi twf economaidd drwy ein gwaiith ymestyn allan ar ddatrys problemau gyda busnesau; gwerth drwy Eiddo Dealusol (IP); a chreu busnesau newydd drwy gwmnïau deillio.

Sefdlwyd ein Cronfa Arloesi Prifysgol Abertawe (SUIF) yn 2015 mewn ymateb i gynnydd mewn gweithgarwch masnachdeiddio yn y Brifysgol. Mae genym ffrwd fywlog o fentrau buddsoddauwy; portffolio cynyddol o gwmnïau deillio'r Brifysgol; a dylanwad o ran cyfiof menter, cyllid angel a ffynonellau eraill o ariannu sector preifat. Bydd yr ariannu troslygddo technoleg a enillom yn ddiddeddar yn galluogi ehangu ffrwd arloesi Abertawe i gynnwys arloesi clinigol, gan weithio gyda'r GIG yng Nghymru.

Wrth i ni edrych ymlaen at 2016-17, mae'r amgylchedd gweithredol yn heriol o hyd. Mae Adolygiad Diamond ar Ariannu Addysg Uwch yng Nghymru wedi adrodd. Mae'n rhoi gofbaith am ariannu cynaliadwy i brifysgolion Cymru yn y tymor canolig, ond nid yw'n tawelu meddwl yn y tymor byr. Rydym yn parhau i gystidlu am fyfyrwyr ac ariannu ymchwil mewn ffrwd addysg uwch Deyrnas Unedig, ac mae angen i ni barhau i weithio rhwng ac ar draws gwahanol lwybrau ariannu addysg, ymchwil ac arloesi Cymru a Lloegr. Mae Brexit wedi ychwanegu haen fwy cymhleth a llym fyh.

Yn yr oes wleidyddol gymhleth a chythryblus sydd ohonni, bydd synwyr cryf o gyfeiriad, hysblygrwydd wrth ymateb a gallu i fod yn driw i'r hyn rydym wedi gosod ar gyfer ein hunain fel prifysgol yn ailweddol. Rwy'n hyderus fod genym y weledigaeth, yr ysgogiad a'r ymraddiad ar draws y Brifysgol i symud ymlaen. Eleni enillodd y Brifysgol wob'r hynod gystadlaeuol Cwobrau Arweinyddiaeth a Rheolaeth The Times Higher Education (THELMA) am Arweinyddiaeth a Rheoli Neilltuoal y sefydliad. Yna enillom wob'r Ewropeaidd fawr ei bri am arweinyddiaeth a rheoli llwyddiannus, gan gydnabod cyflawnhadau eang a gwelliannau perfformiad sylweddol Abertawe. Roedd y gwobrau hyn yn cynnwys sefydliadau sector cyhoeddus a chwmnïau sector preifat ledled y byd; roedd Abertawe'n fuddugol ochr yn ochr a chofforaethau mawr. Mae pobl yn sylwi ar gyflawnhadau Abertawe!

Mae wedi bod yn flwyddyn bwysig i rydym wedi gweld ymdrechion enfawr ar y cyd gan gydwethwyr ar draws y Brifysgol i sicrhau hyn – ac mae graddod'r hyn y galliem ei gyflawni nawr yn fy nghyffroi.

**Yr Athro Richard B. Davies**  
Is-ganghellor Prifysgol Abertawe

## Cynnwys

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03	Y Brifysgol a'i Gwaith
04	Y Sefydliad
05	Gwaith y Brifysgol
06	Datganiad Buddion Cyhoeddus
08	Rheolaeth Ariannol a Rheoli Risg
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26	Adroddiad yr Archwiliwyr i Gyngor Prifysgol Abertawe
28	Datganiad o'r Prif Bolisiau Gyfrifyddu
34	Datganiadau Ariannol

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Adolygiad Gweithredol  
ac Ariannol  
**2015-16**

Swansea University  
Prifysgol Abertawe

